Yorkdale

Yorkdale welcomes Canada's first Crate and Barrel Flagship store set to open in 2008

Toronto, ON – April 3, 2007 – Crate and Barrel, the popular U.S.-based home furnishings and accessories chain, has selected Yorkdale Shopping Centre for its first and flagship store in Canada.

Opening in fall 2008, the 35,000 square foot store will occupy two floors on the north end of the shopping centre, facing Hwy 401. It will feature the full range of unique products available at U.S. locations, along with the customer service, sense of design and value for which the chain is known.

"We are thrilled to welcome Crate and Barrel to Yorkdale," says John Giddings, general manager, Yorkdale Shopping Centre. "Crate and Barrel is one of the top retailers Canadians have been asking for. Since Yorkdale consistently offers an unparalleled shopping experience with the best brands and the ideal consumer demographic, we're the perfect fit for the flagship store."

Yorkdale is recognized by U.S. and international retailers as their centre of choice when entering into the Canadian retail market place. As Yorkdale's latest in-demand retailer, Crate and Barrel will appeal most to female shoppers aged 30-60, with an additional focus on the bridal registry market and baby boomers looking to furnish their second home or vacation residence.

"We are excited to have finally found the right opportunity to bring Crate and Barrel to Canada," said Gordon Segal, founder and CEO, Crate and Barrel. "Yorkdale was a must for our first entry into this market. It's a terrific location, and we look forward to opening the doors to our Canadian customers."

About Crate and Barrel

Crate and Barrel (<u>www.crateandbarrel.com</u>) is a leading supplier of international household goods, furniture, and living accessories for sophisticated tastes in the United States.

The company's name was inspired by the manner in which the furnishings were displayed: when the first store opened in Chicago in 1962, the products were presented on crate shelves and empty barrels. The first store signs were hand-painted, and a chalkboard announced the arrival times of ships carrying supplies from overseas.

Since then, the core of Crate and Barrel's successful management strategies has led to its constant and impressive expansion. Today, Crate and Barrel has 7,000 associates and more than 150 stores across the United States and now Canada.

About Yorkdale Shopping Centre

By fall 2007, Yorkdale Shopping Centre, Canada's premiere shopping destination, will complete its \$100-million, three-year renovation and expansion, showcasing more than 240 upscale stores and services. The redevelopment features an architecturally stunning streetscape, more than 180,000 square feet of shopping space, soaring 60-foot-high glass atrium and two new spacious family washrooms. Yorkdale Shopping Centre is located at Highway 401 and Dufferin St.

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