

EASTERN STATES - COST OF DOING BUSINESS COMPARISON

(Assumptions: Taxable Income = \$1,000,000 and Unemployment = 100)

Business Costs	Indiana	Connecticut	Massachusetts	New Jersey	New York	North Carolina	Pennsylvania	South Carolina	Virginia
Total State Business Taxes Sum of Corporate State Income Tax, Workers' Compensation and Unemployment Insurance (2006)	\$169,739	\$362,446	\$268,336	\$363,906	\$322,333	\$183,993	\$292,822	\$156,348	\$165,064
Corporate State Income Tax Due Per Net Taxable Income of \$1,000,000 (2006)	\$85,000	\$75,000	\$95,000	\$90,000	\$75,000	\$69,000	\$99,900	\$50,000	\$60,000
Average Workers' Compensation Annual Premium Based on 100 Employees (2006)	\$65,839	\$243,946	\$135,536	\$204,706	\$218,433	\$94,193	\$164,922	\$87,848	\$85,064
Average Workers' Compensation Rate (2006)	\$1.97	\$4.88	\$2.87	\$4.39	\$4.47	\$2.79	\$4.43	\$2.85	\$2.20
Average Unemployment Insurance Based on 100 Employees (July 2006)	\$18,900	\$43,500	\$37,800	\$69,200	\$28,900	\$20,800	\$28,000	\$18,500	\$20,000
Other State Data									
Average Annual Wage, 2005	\$34,080	\$44,860	\$45,970	\$43,860	\$44,060	\$34,460	\$36,320	\$32,250	\$39,760
Average Price of Electricity, 2004 Industrial Sector—(cents/kWh)	4.13	7.89	8.48	9.03	7.04	4.88	5.87	4.13	4.27
Average Annual Unemployment (2006)	5.4%	4.9%	4.8%	5.1%	5.0%	5.2%	5.0%	6.8%	3.5%
Cost of Living Index (ACCRA) First Quarter 2006									
	Bloomington	Hartford	Boston	Edison	Buffalo	Charlotte	Indiana County	Charleston	Charlottesville
	Fort Wayne	New Haven	Pittsfield	Newark	Ithaca	Goldsboro	Philadelphia	Columbia	Prince William County
	Indianapolis	New London	Worcester		NYC/Manhattan	Raleigh	Pittsburgh	Myrtle Beach	Richmond
	Lafayette	Stamford			Syracuse	Winston-Salem	York County	Sumter	Roanoke
Total Cost of Living Composite Index	95.1	116.4	133.6	132.5	102.2	91.1	93.0	99.0	102.3
U.S. Average = 100.0	90.0	125.4	104.8	134.4	108.6	90.2	124.0	92.1	125.5
	93.3	120.0	117.3		201.2	93.1	93.3	94.3	108.8
	94.2	148.5			102.2	89.5	100.8	91.3	91.0
Housing—Total Purchase Price New	\$258,309	\$399,010	\$495,380	\$543,917	\$ 262,925	\$221,250	\$272,800	\$275,467	\$306,545
	\$243,722	\$434,954	\$252,763	\$545,255	\$ 327,500	\$238,092	\$426,583	\$236,728	\$510,984
	\$279,984	\$415,292	\$434,425		\$1,090,833	\$223,814	\$268,824	\$246,810	\$357,550
	\$246,495	\$690,371			\$ 343,730	\$230,500	\$317,500	\$247,631	\$258,154
Medical—Average Doctor Visit	\$71.00	\$96.13	\$114.40	\$67.43	\$ 57.33	\$86.80	\$63.20	\$72.70	\$82.17
	\$64.50	\$81.60	\$ 71.00	\$68.33	\$ 78.75	\$68.75	\$90.00	\$71.33	\$83.20
	\$70.30	\$77.40	\$ 80.00		\$107.50	\$72.00	\$64.40	\$72.20	\$62.60
	\$69.20	\$98.00			\$ 66.20	\$85.40	\$63.60	\$63.33	\$76.40