

# WEYERHAEUSER IN BRIEF

**Weyerhaeuser Company**

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# WHO WE ARE

Incorporated in 1900, Weyerhaeuser is an international forest products company with nearly 41,000 employees in 17 countries, mostly in the United States and Canada. We are number 105 in *FORTUNE* magazine's ranking of America's largest corporations for 2007. Our five major business segments make products fundamental to human needs in a socially and environmentally responsible manner.

## FINANCIAL HIGHLIGHTS AS OF DEC. 31, 2006

	2006	2005	2004
Net sales and revenue	\$21.9 billion	\$22 billion	\$21.4 billion
Net earnings	\$453	\$733 million	\$1.3 billion
Net earnings per share	\$1.85	\$3.00	\$5.45
Employees	41,000	49,887	53,646
Total assets	\$26.9 billion	\$28.2 billion	\$30 billion
Capital expenditures (excluding acquisitions)	\$849	\$875 million	\$504 million
Stock price range	\$75.09 – 55.35	\$71.52 – \$61.12	\$67.86 – 56.04
Shares outstanding (excluding acquisitions)	238 million	245.2 million	242.5 million



## TIMBERLANDS

One of the world's largest timberland owners, we grow and harvest trees in renewable cycles on more than 21.5 million acres (8.8 million hectares) in five different countries.

United States	Acres
Alabama	580,000
Arkansas	702,000
Louisiana	1,036,000
Mississippi	774,000
North Carolina	560,000
Oklahoma and Texas	509,000
Oregon	1,121,000
Washington	1,112,000
Canada	Acres/Hectares
Alberta	5.2 million/2.1 million
British Columbia	2.4 million/1 million
New Brunswick	0.2 million/0.08 million
Ontario	2.5 million/1 million
Saskatchewan	4.4 million/1.8 million
Australia	62,000/25,000
Uruguay	450,000/182,000
<b>Total Worldwide</b>	<b>21.5 million/8.8 million</b>

## WOOD PRODUCTS

We are one of the world's largest producers of softwood lumber, hardwood lumber and engineered lumber, and among the largest producers of structural panels and distributors of wood products.

Product	Facilities	Capacity
Softwood lumber	30	5.9 billion board ft.
Plywood and veneer	7	1.9 billion board ft.
Oriented strand board	8	3.9 billion board ft.
Hardwood lumber	8	350 million board ft.
I-Joists	7	575 million lineal ft.
Engineered solid	11	50 million cubic ft.
Building material	41 (distribution centers)	N / A

## CELLULOSE FIBER

We are one of the world's largest producers of softwood market pulp. We also produce newsprint and liquid packaging board.

	Pulp	Liquid Packaging Board
Facilities	5	1
Capacity	1.7 million metric tons	270,000 tons

## CONTAINERBOARD PACKAGING AND RECYCLING

We are one of the world's largest producers of containerboard and packaging and one of the largest recyclers of paper and pulp products.

Product	Facilities	Capacity
Containerboard	9	6.2 million tons
Packaging	75	98 billion square feet
Kraft bags	4	160,000 tons
Recycling	19	Processed 6.8 million tons in 2006

## REAL ESTATE AND RELATED ASSETS

We are among the largest homebuilders in the United States, building a range of entry-level, move-up and luxury homes in select markets. Weyerhaeuser Realty Investors manages investments of, and invests in, development financing for homebuilders.

### Company, Average Home Price, Principal Markets

Maracay Homes	\$500,000	Phoenix, Arizona
Pardee Homes	\$567,000	Los Angeles and San Diego, California; Las Vegas, Nevada
Quadrant Homes	\$341,000	Puget Sound, Washington
Trendmaker Homes	\$366,000	Houston, Texas
Winchester Homes	\$881,000	Maryland and Virginia suburbs of Washington, D.C.

### SAFETY FIRST

At Weyerhaeuser, safety is a value that permeates every decision we make, and it always comes before production. We won't be satisfied until our workplace is totally injury-free. In the last 10 years, we've made great strides toward this goal, reducing our recordable incident rate by 67 percent.

### FOREST AND ENVIRONMENTAL STEWARDSHIP

We invest time, resources and capital to ensure our practices meet strict environmental standards. We are working to decrease waste disposal and emissions and increase operating efficiency. All of the forests Weyerhaeuser owns or manages worldwide have environmental management systems registered to the ISO 14001 standard. In addition, 100 percent of the forests we own or manage in North America have been independently certified as meeting the standards of either the Sustainable Forestry Initiative or the Canadian Standards Association.

### SUPPORTING OUR COMMUNITIES

We believe no business can survive, let alone prosper, unless it addresses the needs of all who have a stake in its operations. We're committed to demonstrating the highest standards of ethical conduct and environmental responsibility, supporting communities where we do business, and communicating openly. Through the Weyerhaeuser Company Foundation and direct corporate giving, we donated more than \$9 million in 2006 along with more than 165,000 hours of volunteer service by employees and their friends and families. In 2005 and 2006, the company also held extensive donation and volunteer drives to aid those who suffered loss during the devastating 2005 hurricane season.

### HOW WE RANK

Weyerhaeuser was named a Storebrand "Best in Class" business, qualifying for Storebrand Principle funds and the Morgan Stanley Capital International World Index. It is also included in the Calvert Social Index™, the Ethibel Excellence Register and E. Capital Partners' list of ethical companies. FORTUNE magazine ranks Weyerhaeuser the second-most admired forest products company in America.

### OUR HISTORY

In 1900, Frederick Weyerhaeuser and his partners bought 900,000 acres of forestland in the Pacific Northwest. In 1915, we opened America's first all-electric sawmill in Everett, Washington. Practices introduced there laid the foundation for future forest management. In 1941, we established the first certified tree farm in the United States. In the early 1950s, we began making bleached paperboard and papers, and a merger in 1957 established us nationally in the packaging business. In 1967, we launched the High Yield Forestry program, helping make Weyerhaeuser-managed forests among the most productive in the world. Our current approach combines the economic benefits of High Yield Forestry with protection of wildlife habitat, water quality and other forest values. Over the past five decades, we've continued to expand operations worldwide, each step moving us toward our goal of being the global leader in forest products.

