

FOREST PRESERVE DISTRICT OF
DUPAGE COUNTY, ILLINOIS

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

For the Fiscal Year Ended
June 30, 2006

Prepared by the Finance Department

Carole A. Hofmann
Director, Office of Finance

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DUPAGE COUNTY, ILLINOIS
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DUPAGE COUNTY, ILLINOIS
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INTRODUCTORY SECTION

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

PRINCIPAL OFFICIALS

June 30, 2006

PRESIDENT

Duilio “Dewey” Pierotti, Jr.

COMMISSIONERS

Wallace H. Brown

Joseph Cantore

Gwendolyn S. Henry

Roger G. Kotecki

Marsha Murphy

Carl Schultz

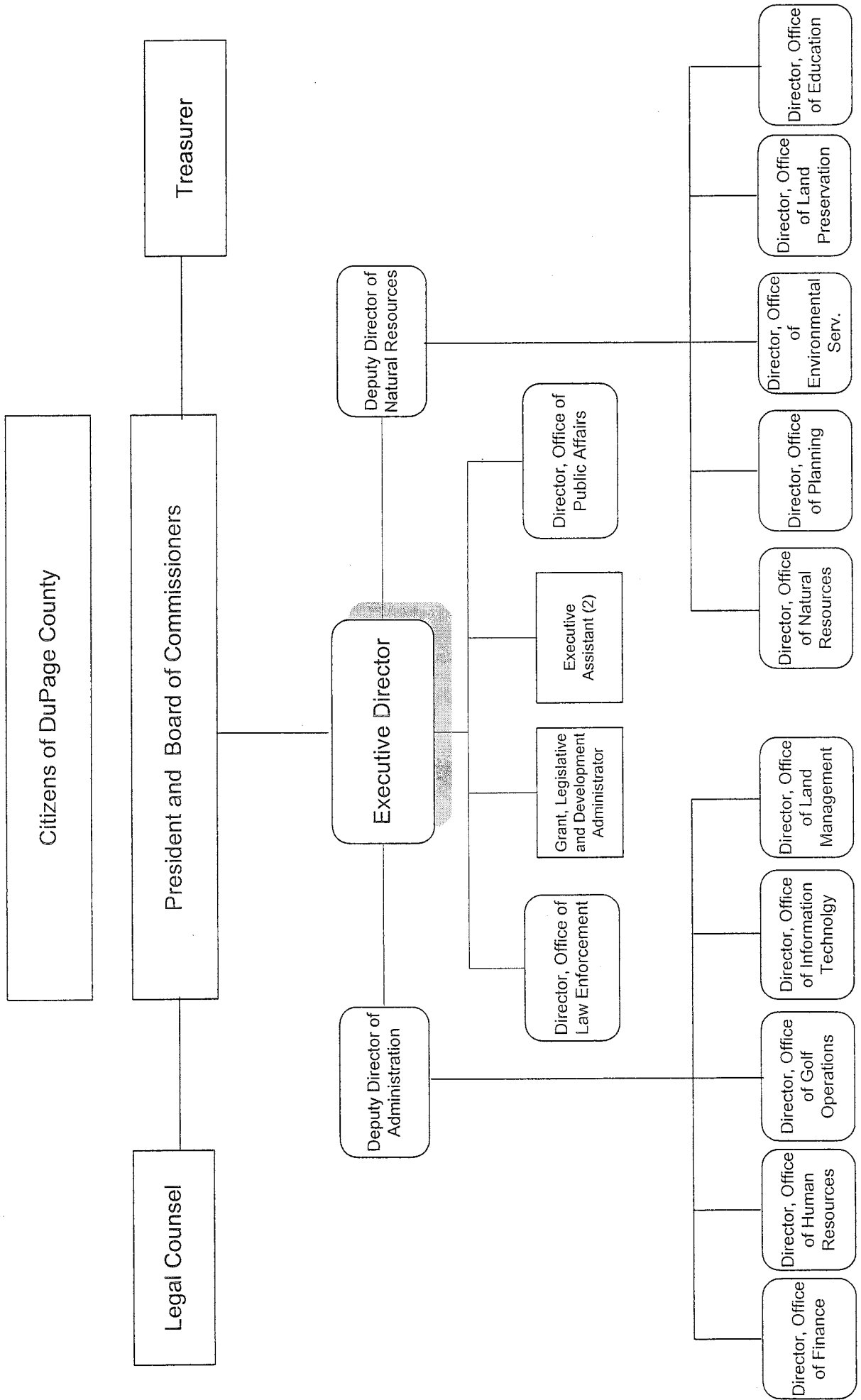
ADMINISTRATION

Brett Manning
Executive Director

Carole A. Hofmann
Director, Office of Finance

Forest Preserve District of DuPage County, Illinois

Organization Chart
June 30, 2006



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Forest Preserve District
of DuPage County, Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "Thomas J. Hawn".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director



Forest Preserve District of DuPage County

3 S. 580 Naperville Road • Wheaton, IL 60187-8761 • 630.933.7200 • Fax 630.933.7204 • TTY 800.526.0857

December 15, 2006

President Pierotti
Members of the Board of Commissioners
Citizens of the Forest Preserve District of DuPage County

The Comprehensive Annual Financial Report of the Forest Preserve District of DuPage County for the fiscal year ended June 30, 2006, is hereby submitted. The District is responsible for the accuracy of the data, and the completeness and fairness of presentation, including all disclosures. To the best of our knowledge and belief the data presented is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the various funds of the District and the District as a whole at the entity-wide level. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

This Comprehensive Annual Financial Report is presented in three sections; introductory, financial and statistical. The introductory section provides an overview of the District and is intended to familiarize readers with the organizational structure, nature of services provided and specifics of the operating environment of the District. The financial section includes the financial statements, required supplementary information, and the Management Discussion and Analysis, which should be read by all users of these financial statements along with this letter of transmittal. The Statistical Section provides a broad range of trend data, demographic and economic information, and miscellaneous operating information usually over a ten year period.

The independent auditor's report is presented as the first component of the financial section of this report. We are pleased to report that the independent audit firm of Sikich, LLP has issued an unqualified opinion on the District's financial statements for the year ended June 30, 2006.

Profile of the Forest Preserve District of DuPage County

The Forest Preserve District of DuPage County was established by a county-wide referendum in June 1915. The District is a separate legal entity organized and existing under the Downstate Forest Preserve Act of the State of Illinois. The boundaries of the District encompass all of the property in DuPage County and 12 acres owned by the District in Kane County, Illinois. DuPage County is located west of Chicago in northeastern Illinois and is part of the Chicago metropolitan area. The District owns and manages over 24,600 acres of land or about 11.5% of the County's 212,567 acres and serves a population of 929,113. The District is empowered by state statute to levy a property tax on real properties located within DuPage County.

The Board of Commissioners is the governing body of the District. Pursuant to an amendment to the Downstate Forest Preserve Act, the Board was reduced to one member

per County Board district (there are six County Board districts) and a president elected at large who were first elected on November 5, 2002; and sworn in to office on December 2, 2002. The Board members serve four-year staggered terms with three members elected every two years. The President was elected to serve a four-year term. Prior to that time, the twenty-five members comprising the corporate authority of the County of DuPage were designated by statute as the Board of Commissioners (the "Board") of the District, and therefore, the District was a component unit of DuPage County, Illinois.

The District is a special purpose district organized to acquire and hold lands for the purpose of preservation, conservation and restoration of the lands, together with their flora and fauna in their natural state and condition for the purpose of the education, pleasure and recreation of the public. Lands may also be acquired and used to store flood waters, or control other drainage and water conditions. The District is dedicated to achieving an equitable balance between open space and urban development; controlling and conserving the County's aesthetic, biological and water resources through the tenance of open space; and providing education and recreation to the community through the preservation of natural lands.

The annual budget serves as the foundation for the District's financial planning and control. In all funds, expenditures may not exceed budgets at the individual fund level. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted (five year budgets are adopted for capital project funds financed with property tax revenues as provided by state statute).

Local economy

The District has enjoyed a favorable economic environment and anticipates continued but potentially slower growth. The County of DuPage has a diverse business community consisting of construction, manufacturing, government, warehousing and distribution, health care industries, retail trade, wholesale trade, and professional, scientific and technical services. Unemployment rates in DuPage County continue to be lower than the Chicago metropolitan area, the State of Illinois, or the national average. Excellent highway and railroad systems contribute to its continued success.

Real estate tax revenue is the primary revenue source for the District's Governmental funds. The District is subject to the Property Tax Extension Limitation Law of the State of Illinois, as amended. In general, this restricts the amount of annual increase in property taxes to the lesser of 5% or the percentage increase in the Consumer Price Index in the calendar year preceding the levy year. Taxes can also be increased due to assessed valuation increases from new construction, referendum approval of tax rate increases, and consolidation of local government units. The District is projecting growth from new construction of approximately 1.6 % in the upcoming tax year.

Long-term financial planning

The District continues to review the organizational structure to achieve management efficiencies and to better focus on the mission of the District.

The District has a five year financial plan for the operating funds. This plan is reviewed, revised and updated annually during the budget process. The plan has been an effective tool in determining the best allocation of available resources and determining set asides to finance projects and programs.

The District has a significant inventory of capital equipment which is required to provide services to the public and achieve our mission of conservation and restoration. The fleet vehicle and equipment policy provides the basis for projecting maintenance and replacement needs in advance thereby avoiding significant funding fluctuations from year to year.

The District has developed an inventory of buildings and other structures and amenities and is in the process of identifying maintenance and replacement needs to project rehabilitation and replacement costs several years in advance.

Relevant Financial Policies

The District has several written financial policies in effect. These include a policy on fund balances for all tax supported funds, an investment policy, a purchasing policy and a capitalization policy. The fund balance policy for the General Fund is 25% of the last known fiscal year expenditures with adjustments for expenditures for certain detailed purposes.

Major Initiatives for the Year and the Future

The District completed the land acquisition program that was funded by land acquisition bond funds series 1997 and 2000.

In October 2005 the District issued \$2,240,000 in taxable general obligation bonds to fund the District's liability to the Illinois Municipal Retirement Fund from an early retirement incentive program held in 2004. The District estimates that savings in excess of \$530,000 were realized by prepaying this liability in place of making annual payments to IMRF over a ten year period.

In December 2005 the District issued \$68,590,000 general obligation bonds to provide \$39,800,000 to acquire and develop land in and for the District and \$29,609,883 to refund certain outstanding bonds. A new land acquisition and development program was implemented in connection with this bond issue.

The voters of DuPage County overwhelming approved the District's General Obligation Bond referendum authorizing the District to borrow money and issue general obligation bonds in the amount not to exceed \$68,000,000 to acquire and develop land at the November 7, 2006 general election. The District is now in the process of finalizing the project list in preparation of issuing all or a part of the authorized bonds in 2007.

The District also has numerous development projects budgeted in its Construction and Development funds. These projects include trails, roads and parking lots, site accessories, grounds restorations and improvements as well as structures such as picnic shelters.

The District is involved in the West Branch River Valley Restoration and National Oceanic Atmospheric Agency projects related to restoration in DuPage County.

The District continues its commitment to an alternative fuel vehicle program adopted in 2001. Under the program, the District has stated its goal to replace all gasoline and diesel powered vehicles with alternate fuel/technology powered vehicles between 2001 and 2011 and to purchase only alternate fuel/technology powered vehicles. The District is a recognized leader in this field.

Independent Audit

State law requires the District to publish a complete set of financial statements presented in conformance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. The accounting firm of Sikich, LLP was selected by the Board. The auditor's report on the basic financial statements is included in the financial section of this report. The District was not subject to the requirements of the federal Single Audit Act of 1966 and related OMB Circular A-133.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Forest Preserve District of DuPage County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2005. This was the nineteenth consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis was made possible through the efficient and dedicated services of the entire staff of the Office of Finance. I express my appreciation to all members of the department who assisted and contributed to the preparation of this report, especially Assistant Director Kathy Gorman. Credit must also be given to President Pierotti, the Board of Commissioners and Treasurer Kauffman for their unflinching support for maintaining the highest standards of professionalism in the management of the Forest Preserve District of DuPage County's finances.

Respectfully submitted,

Carole A. Hofmann

Carole A. Hofmann
Director, Office of Finance

FINANCIAL SECTION



998 Corporate Boulevard • Aurora, IL 60502

*Members of American Institute of
Certified Public Accountants &
Illinois CPA Society*

INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Board of Commissioners
Forest Preserve District of DuPage County, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Forest Preserve District of DuPage County, Illinois, as of and for the year ended June 30, 2006, which collectively comprise the Forest Preserve District of DuPage County, Illinois' basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Forest Preserve District of DuPage County, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Forest Preserve District of DuPage County, Illinois, as of June 30, 2006, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis and the other required supplementary information listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Forest Preserve District of DuPage County, Illinois' basic financial statements. The combining and individual fund financial statements and schedules and supplemental data as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual fund financial statements and schedules and supplemental data have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly presented in all material respects in relation to the basic financial statements.

The introductory and statistical information listed in the table of contents was not audited by us, and accordingly, we do not express an opinion thereon.

A handwritten signature in cursive script that reads "J Paul LLP".

Aurora, Illinois
October 27, 2006

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2006

The Forest Preserve District of DuPage County's (the "District") Management's Discussion and Analysis is designed to (1) assist the reader is focusing on significant issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page iv) and the District's financial statements (beginning on page 3).

Financial Highlights

- The District's total net assets increased by \$3,930,360 (.8%) from \$494,880,820 at June 30, 2005 to \$498,811,180 at June 30, 2006.
- The general governmental activities net assets increased by \$4,950,498 (1.1%) from \$462,266,567 at June 30, 2005 to \$467,217,065 at June 30, 2006.
- The business-type activities net assets decreased by \$1,020,138 (3.13%) to \$31,594,115 at June 30, 2006.
- The District's governmental funds reported combined ending fund balances of \$269,051,652, an increase of \$6,251,344 in comparison with the prior year.
- At the end of the current fiscal year, the unreserved fund balance for the General Fund was \$8,452,858, a decrease of \$941,688. This was a planned reduction in accordance with the District's policy on fund balance.
- The total cost of all District programs increased by \$1,751,964 (3.6%) to \$50,258,337 for fiscal year ended June 30, 2006.

Using the Financial Section of the Comprehensive Annual Report

The financial statement's focus is on both the District as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the District's accountability. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements

The government-wide financial statements (see pages 3-5) are designed to be corporate-like in that all governmental and business-type activities are consolidated into columns which add to a total for the Primary Government. The focus of the Statement of Net Assets (the "Unrestricted Net Assets") is designed to be similar to bottom line results for the District and its governmental and business-type activities. This statement combines and consolidates governmental funds' current financial resources (short-term spendable resources) with capital assets and long term obligations using the accrual basis of accounting and economic resources measurement focus.

**Forest Preserve District of DuPage County, Illinois
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2006**

The Statement of Activities (see pages 4-5) is focused on both the gross and net cost of various activities (including governmental and business-type), which is supported by the government's general taxes and other resources. This is intended to summarize and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities.

The Governmental Activities reflect the District's basic services, including public safety, public works, conservation, education, recreation, interest on debt and administration. Property taxes, shared income taxes, and investment earnings finance the majority of these services. The Business-type Activities reflect private sector type operations (golf and banquet), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Fund Financial Statements allows the demonstration of sources and uses and/or budgeting compliance associated therewith. Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. The focus is on Major Funds, rather than fund types.

Governmental Funds

The Governmental Major Funds (pages 6–11) presentation is organized on a sources and uses of liquid resources basis. This is the manner in which the financial plan (the budget) is usually developed. The flow and availability of liquid resources is a clear and appropriate focus of any analysis of a government. The focus of governmental funds is narrower than that of the Government-Wide Financial Statements. The Governmental Fund Balance Sheet, and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide a reconciliation to facilitate the comparison between Governmental Funds and governmental activities. The Governmental Major Funds Total column requires reconciliation because of the different measurement focus (current financial resources versus total economic resources), which is reflected on the page following each statement (pages 8 and 11). The flow of current financial resources will reflect bond proceeds and interfund transfers as other financial resources as well as capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations (bonds and others) into the Governmental Activities column (in the Government-wide statements).

Proprietary Funds

The Business-type Activities column on the Business-type Fund Financial Statements (pages 12-15) is the same as the Business-type column at the Government-Wide Financial Statement. Proprietary funds account for services that are generally fully supported by user fees charged to customers. These funds are presented on a total economic resources basis. The District has three proprietary funds to account for its golf course operations.

Fiduciary Funds

The Fund Financial Statements also allow the government to address its Fiduciary Funds (pages 16-17). These funds represent trust responsibilities of the government; these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the Government-Wide Financial Statements.

**Forest Preserve District of DuPage County, Illinois
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2006**

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and Fund Financial Statements. The Notes to the Financial Statements can be found on pages 18-48 of this report.

Infrastructure Assets

Historically, a government's largest group of assets (infrastructure – roads, bridges, parking lots, trails etc.) have not been reported nor depreciated in governmental financial statements. GASB Statement No. 34 requires that these assets be valued and reported within the Governmental column of the Government-Wide Statements. Additionally, the government must elect to either (1) depreciate these assets over their estimated useful life or (2) develop a system of asset management designed to maintain the service delivery potential to near perpetuity. If the government develops the asset management system (the modified approach) which periodically (at least every third year), by category, measures and demonstrates its maintenance of locally established levels of service standards, the government may record its cost of maintenance in lieu of depreciation. The District has chosen to depreciate assets over their useful lives. If a parking lot project is considered maintenance – a recurring cost that does not extend the parking lot's useful life or expand its capacity – the cost of the project will be expensed. An "overlay" of a parking lot will be considered maintenance whereas a "rebuild" of a parking lot will be capitalized.

Government-Wide Financial Analysis

Statement of Net Assets

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the Forest Preserve District of DuPage County, assets exceeded liabilities by \$498,811,180 at the close of the most recent fiscal year.

The largest portion of the District's net assets (56.7%) reflect its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services and recreation to its citizens; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the District's net assets (44.4%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted assets (\$5,628,415) indicates that additional resources are required to meet the District's ongoing obligations to citizens and creditors.

The following table presents a condensed Statement of Net Assets.

**Forest Preserve District of DuPage County, Illinois
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2006**

**Forest Preserve District of DuPage County
Statement of Net Assets as of June 30, 2006 & 2005**

	Governmental activities		Business-type activities		Total	
	2006	2005	2006	2005	2006	2005
Current and other assets	\$316,984,983	\$314,868,866	(\$420,631)	(\$658,758)	\$316,564,352	\$314,210,108
Capital assets	499,398,122	465,236,528	33,263,325	34,390,144	532,661,447	499,626,672
Total assets	\$816,383,105	\$780,105,394	\$32,842,694	\$33,731,386	\$849,225,799	\$813,836,780
Long-term liabilities outstanding	\$298,019,517	\$236,603,386	\$604,708	\$539,847	\$298,624,225	\$237,143,233
Other liabilities	51,146,523	81,235,441	643,871	577,286	51,790,394	81,812,727
Total liabilities	\$349,166,040	\$317,838,827	\$1,248,579	\$1,117,133	\$318,955,960	\$318,955,960
Net assets:						
Invested in capital assets, net of related debt	\$249,991,086	\$270,239,693	\$32,894,719	\$34,301,044	\$282,885,805	\$304,540,737
Restricted	221,553,790	214,929,605	0	0	221,553,790	214,929,605
Unrestricted	(4,327,811)	(22,902,731)	(1,300,604)	(1,686,791)	(5,628,415)	(24,589,522)
Total net assets	\$467,217,065	\$462,266,567	\$31,594,115	\$32,614,253	\$498,811,180	\$494,880,820

For more detailed information see the Statement of Net Assets found on page 3.

Normal Impacts

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Assets summary presentation.

Net Results of Activities – which will impact (increase/decrease) current assets and unrestricted net assets.

Borrowing for Capital – which will increase current assets and long-term debt.

Spending Borrowed Proceeds on New Capital – which will reduce current assets and increase capital assets. There is a second impact, an increase in invested in capital assets and an increase in related net debt which will not change the invested in capital assets, net of debt.

Spending of Non-borrowed Current Assets on New Capital – which will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net assets and increase invested in capital assets, net of debt.

Principal Payment on Debt – which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net assets and increase invested in capital assets, net of debt.

Reduction of Capital Assets through Depreciation – which will reduce capital assets and invested in capital assets, net of debt.

**Forest Preserve District of DuPage County, Illinois
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2006**

Current Year Impacts

The District's total combined net assets increased by \$3,930,360 during the current fiscal year.

The District issued \$70,830,000 in general obligation bonds, recognized \$5,388,415 in accreted interest on capital appreciation bonds, retired \$18,950,000 and refunded \$23,296,088 in general obligation bonds.

\$33,552,372 of bond proceeds was expended on land acquisition and development projects and capital assets increased by a total of \$33,034,775.

Changes in Net Assets

The following table shows the revenues and expenses of the District's activities.

**Forest Preserve District of DuPage County
Changes in Net Assets for the Fiscal Year Ended June 30, 2006 & 2005**

	Governmental activities		Business-type activities		Total	
	2006	2005	2006	2005	2006	2005
Revenues:						
Program Revenues:						
Charges for services	\$981,654	\$782,185	\$5,108,113	\$4,724,900	\$6,089,767	\$5,507,085
Operating grants and contributions	5,903,556	103,424	0	0	5,903,556	103,424
Capital grants and contributions	721,594	189,059	0	0	721,594	189,059
General Revenues:						
Property taxes	43,953,491	43,602,137	0	0	43,953,491	43,602,137
Unrestricted investment earnings	1,231,708	14,359,368	16,788	2,180	1,248,496	14,371,845
Other	2,065,735	2,367,758	73,572	5,605	2,139,307	2,373,363
Total revenues	\$54,857,738	\$61,414,228	\$5,198,473	\$4,732,685	\$60,056,211	\$66,146,913
Expenses:						
Governmental activities:						
General government	\$6,927,248	\$6,102,126	0	0	\$6,927,248	\$6,102,126
Public safety	2,599,478	2,433,633	0	0	2,599,478	2,433,633
Public works	1,754,790	1,921,939	0	0	1,754,790	1,921,939
Conservation and recreation	19,631,914	18,658,164	0	0	19,631,914	18,658,164
Miscellaneous	0	0	0	0	0	0
Interest on long-term debt	13,126,296	12,968,444	0	0	13,126,296	12,968,444
Business-type activities:						
Golf courses	0	0	6,218,611	6,422,067	6,218,611	6,422,067
Total expenses	\$44,039,726	\$42,084,306	6,218,611	\$6,422,067	\$50,258,337	\$48,506,373
Increase in net assets before transfers	\$10,818,012	\$18,690,583	(\$1,020,138)	(\$1,689,382)	\$9,797,874	17,640,540
Transfers	0	(848,434)	0	848,434	0	0
Increase in net assets	\$10,818,012	\$17,842,129	(1,020,138)	(\$840,948)	\$9,797,874	\$17,640,540

**Forest Preserve District of DuPage County, Illinois
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2006**

Prior period adjustments were made to decrease the June 30, 2005 net assets by a total of \$5,867,514. These decreases were for an adjustment of revenue recognition for personal property replacement taxes, adjustment for the accounting treatment and valuation of compensated absences, to record the unamortized bond premium and correct accretion on prior bond issues, to record the early retirement incentive liability and adjust claims payable and remove the deficit of an agency fund incorrectly included in net assets. More information on the prior period adjustments can be found in the Notes to the Financial Statements.

Normal Impacts

There are eight basic impacts on revenues and expenses as reflected below.

Revenues:

Economic Conditions – which can reflect a declining, stable or growing economic environment and has a substantial impact on state income as well as public spending habits for elective user fees and recreation.

Increase/Decrease in District approved rates – while certain tax rates are set by statute, the District Board has significant authority to impose and periodically increase/decrease rates (permit fees, golf fees, banquet fees, etc.)

Changing Patterns in Intergovernmental and Grant Revenue (both recurring and non-recurring) – certain recurring revenues (state shared revenues, etc.) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and often distorting in their impact on year to year comparisons.

Market Impacts on Investment Income – the District's combined investment portfolio is managed using a longer average maturity than most governments and the market condition may cause investment income to fluctuate more than alternative shorter-term options.

Expenses:

Introduction of New Programs – within the functional expense categories (Conservation and Recreation, General Government, Public Safety, etc.) individual programs may be added or deleted to meet changing needs.

Increase in Authorized Personnel – changes in service demand may cause the Board to increase/decrease authorized staffing. Sixty-nine % of the District's operating budget is for salary and related benefits.

Salary Increases (annual adjustments and merits) – the ability to attract and retain human and intellectual resources requires the District to strive for a competitive salary range position in the marketplace.

Inflation – while overall inflation appears to be reasonably low, the District is a consumer of utilities and certain commodities such as fuels, parts, and supplies. Some areas may experience higher than average increases.

**Forest Preserve District of DuPage County, Illinois
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2006**

Current Year Impacts

Governmental Activities

Governmental activities increased the District's net assets by \$10,818,012. Key elements of this net change are as follows:

Revenues:

Revenues from governmental activities totaled \$54,857,738 for the fiscal year, a decrease of \$6,556,490 or (10.7%). The District's largest source of revenue, property taxes increased by \$351,354 from the previous fiscal year. The Property Tax Limitation Law limits the annual growth in the amount of property taxes to be extended for certain non-home rule units, including the District. In general, the annual growth permitted is the lesser of 5% or the percentage increase in the Consumer Price Index during the calendar year preceding the levy year. Taxes can be increased due to new construction, referendum approval of tax rate increases, mergers or consolidations. General obligation bonds, notes, and installment contracts payable from ad valorem taxes unlimited as to rate and amount cannot be issued unless they are approved by referendum, are alternate bonds or are for certain refunding purposes. The current year's increase is due to increases in the assessed valuation of DuPage County.

Operating grants and contributions increased by \$5,800,132 primarily as the result of the receipt of grant reimbursements that were overdue from the State of Illinois and therefore recorded as deferred revenues at June 30, 2005.

Capital grants and contributions increased by \$532,535 primarily as the result of \$571,000 for land acquisition.

Unrestricted investment earnings decreased by \$13,127,660. The District's managed investment portfolio did not perform as well as anticipated partially as a result of the need to sell investments to meet current cash needs. In additions, due to downturns in the long-term bond market the District recorded fair market adjustments totaling (\$4,650,066) at June 30, 2006. All the investments can be held to maturity so no actual loss is anticipated to be recognized. As of November the market had recovered and the fair market adjustments were \$2,910,654. The District has made revisions to the allocations of investments between money market, short-term fixed income portfolio and long-term fixed income portfolio for those funds managed by our outside portfolio manager.

Expenses:

Expenses from governmental activities totaled \$44,039,726 for the fiscal year, an increase of \$1,955,420 or 4.6%.

General government expenses increased by \$825,125. The most significant increase was for salaries and benefits.

Conservation and Recreation expenses increased by \$973,750. The increase is primarily attributed to salaries and benefits, and increases to fuel and asphalt products.

Business-type Activities

Business-type activities decreased the District's net assets by \$1,020,138. Key elements of this net change are as follows:

**Forest Preserve District of DuPage County, Illinois
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2006**

Revenues:

For the fiscal year, total revenues for the business-type activities increased by \$465,788 to \$5,198,473. Charges for services increased by \$383,213, this is attributable to improved golf play at the District's three courses. In addition, the District assumed operations of the Oak Meadows golf course, catering, and restaurant operations that had previously been contracted with concessionaires in January 2005, thus this was the first fiscal year to report total operations under the District.

Expenses:

Total expenses for the business-type activities for the fiscal year were \$6,218,611. This is a decrease of \$203,456 from the previous fiscal year. Decreases in operating expenses excluding depreciation at Oak Meadows accounted for \$132,573 of the total decrease.

General Fund Budgetary Highlights

During the current fiscal year, there were no amendments to the annual appropriation ordinance.

The General Fund actual revenues exceeded the budgeted revenues by \$238,564 or 1.5%. The most significant revenues exceeding the budgeted revenues were state shared income tax (personal property replacement tax) and investment income. The most significant revenue under budgeted was from landfill gas royalties.

The General Fund total actual expenditures were \$3,108,651 less than the budgeted amount however a total of \$1,809,070 was rebudgeted in fiscal year 2007 for new financial software, replacement and upgrade of telephone system, and purchase of new police radios, fleet equipment purchases and capital improvement projects that were not implemented or completed during the current year. After adjusting for these items, expenses in the current fiscal year were under budget by \$1,299,581 or 5.2%. Favorable expense variances were noted throughout the various departments and were in all expenditure types.

Capital Assets

The Forest Preserve District of DuPage County's investment in capital assets for its governmental and business-type activities as of June 30, 2006, amounts to \$532,661,447 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and structures, equipment, and construction in progress. The total increase in the District's investment in capital assets for the current fiscal year was 6.6 percent (a 7% increase for governmental activities and a 3% decrease for business-type activities).

The major capital asset event during the fiscal year was for land acquisition.

**Forest Preserve District of DuPage County, Illinois
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2006**

**Forest Preserve District of DuPage County
Capital Assets (Net of Depreciation)**

(\$ in thousands)

	Governmental activities		Business-type activities		Total	
	2006	2005	2006	2005	2006	2005
Land	\$457,478	\$424,046	\$17,650	\$17,650	\$475,128	\$441,696
Land improvements			7,400	8,186	7,400	8,186
Buildings and structures	21,329	20,758	7,442	7,765	28,771	28,523
Equipment	4,363	4,233	771	789	5,134	5,022
Infrastructure	13,309	13,637			13,309	13,637
Construction in progress	2,919	2,562	0	0	2,919	2,562
Total	\$499,398	\$465,236	\$33,263	\$34,390	\$532,661	\$499,626

Additional information on the District's capital assets can be found in note 4 on pages 28-29 of this report.

Long-Term Debt.

At the end of the current fiscal year, the District had total bonded debt outstanding of \$257,809,428, all of which is general obligation debt backed by the full faith and credit of the District, and is for governmental activities. The District retired \$18,950,000 in general obligation bonds and refunded \$23,296,088 during the current fiscal year. The District issued \$70,830,000 in general obligation bonds and recognized \$5,388,415 in accreted interest on capital appreciation bonds. For more information, see Note 6 on pages 31-33.

The District maintains an "AAA" rating from Standard & Poor's and an "Aaa" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.3 percent of its total assessed valuation. The current debt limitation for the District is \$800,205,260, which is significantly in excess of the District's current outstanding general obligation debt.

At the November 7, 2006 general election, the voters of DuPage County overwhelmingly approved the District's general obligation bond referendum authorizing the District to borrow money and issue general obligation bonds in an amount not to exceed \$68,000,000. The District currently anticipates that it will issue bonds in early 2007.

**Forest Preserve District of DuPage County, Illinois
Management's Discussion and Analysis (Continued)
For the Fiscal Year Ended June 30, 2006**

Economic Factors

The District operates solely in DuPage County and is affected by the local economic conditions of the County as a whole. The County has a diverse business community; unemployment rates are lower in DuPage County than in the Chicago metropolitan area, the State of Illinois and the national average.

The District will continue to be impacted by a decrease in shared revenues and grants from the State of Illinois. Fiscal year 2007 budget development took the current economic climate into consideration and conservative growth was emphasized.

Requests for Information

This financial report is designed to provide a general overview of the Forest Preserve District of DuPage County's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director, Office of Finance, 3 S. 580 Naperville Road, P. O. Box 5000, Wheaton, IL 60189.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2006

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants	Capital Grants
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 6,927,248	\$ 961,046	\$ -	\$ -
Conservation and recreation	19,631,914	20,608	5,903,556	721,594
Public works	1,754,790	-	-	-
Public safety	2,599,478	-	-	-
Interest	13,126,296	-	-	-
Total governmental activities	44,039,726	981,654	5,903,556	721,594
Business-Type Activities				
Golf courses	6,218,611	5,108,113	-	-
Total business-type activities	6,218,611	5,108,113	-	-
TOTAL PRIMARY GOVERNMENT	\$ 50,258,337	\$ 6,089,767	\$ 5,903,556	\$ 721,594

	Net (Expense) Revenue and Changes in Net Assets		
	Primary Government		
	Governmental Activities	Business-Type Activities	Total
	\$ (5,966,202)	\$ -	\$ (5,966,202)
	(12,986,156)	-	(12,986,156)
	(1,754,790)	-	(1,754,790)
	(2,599,478)	-	(2,599,478)
	(13,126,296)	-	(13,126,296)
	<u>(36,432,922)</u>	<u>-</u>	<u>(36,432,922)</u>
	-	(1,110,498)	(1,110,498)
	-	(1,110,498)	(1,110,498)
	<u>(36,432,922)</u>	<u>(1,110,498)</u>	<u>(37,543,420)</u>
General Revenues			
Taxes			
Property	43,953,491	-	43,953,491
Replacement	1,292,067	-	1,292,067
Investment income	1,231,708	16,788	1,248,496
Miscellaneous	773,668	73,572	847,240
Total	<u>47,250,934</u>	<u>90,360</u>	<u>47,341,294</u>
CHANGE IN NET ASSETS	<u>10,818,012</u>	<u>(1,020,138)</u>	<u>9,797,874</u>
NET ASSETS, JULY 1	462,266,567	32,614,253	494,880,820
Prior period adjustment	<u>(5,867,514)</u>	<u>-</u>	<u>(5,867,514)</u>
NET ASSETS, JULY 1, RESTATED	<u>456,399,053</u>	<u>32,614,253</u>	<u>489,013,306</u>
NET ASSETS, JUNE 30	<u>\$ 467,217,065</u>	<u>\$ 31,594,115</u>	<u>\$ 498,811,180</u>

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

June 30, 2006

	General	District-Wide Environmental	Landfill Expense Mallard Lake	Landfill Expense Greene Valley	General Obligation Refunding Bonds Series 1992	Acquisition and Development Series 2005	Nonmajor	Total
ASSETS								
Cash and investments	\$ 18,295,582	\$ 79,352,672	\$ 66,935,990	\$ 51,415,161	\$ 7,462,623	\$ 28,428,572	\$ 36,351,616	\$ 288,242,216
Receivables (net, where applicable of allowances for uncollectibles)								
Property taxes	7,197,067	-	-	-	6,858,712	-	8,643,616	22,699,395
Accounts	20,224	-	-	-	-	-	4,493	24,717
Accrued interest	85,533	1,216,676	1,055,679	780,027	23,136	134,250	290,136	3,585,437
Due from other governments	11,500	-	-	-	-	-	-	11,500
Due from other funds	517,931	1,140,999	-	-	-	-	99,959	1,758,889
Due from fiduciary funds	13,961	-	-	-	-	-	-	13,961
Prepaid items	309,025	-	-	-	-	-	325	309,350
TOTAL ASSETS	\$ 26,450,823	\$ 81,710,347	\$ 67,991,669	\$ 52,195,188	\$ 14,344,471	\$ 28,562,822	\$ 45,390,145	\$ 316,645,465

	General	District-Wide Environmental	Landfill Expense Mallard Lake	Landfill Expense Greene Valley	General Obligation Refunding Bonds Series 1992	Acquisition and Development Series 2005	Nonmajor	Total
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ 815,066	\$ 109,358	\$ 18,897	\$ 23,642	\$ 1,560	\$ 275,809	\$ 322,295	\$ 1,566,627
Accrued payroll and withholdings	624,441	-	-	-	-	9,497	56,082	690,020
Accrued interest payable	-	-	-	-	-	-	61,173	61,173
Deferred revenue	14,231,846	-	-	-	13,360,225	-	16,835,202	44,427,273
Refundable deposits	106,812	95,642	-	-	-	209,928	2,897	415,279
Due to other funds	6,346	-	-	-	-	50,000	377,095	433,441
Total liabilities	15,784,511	205,000	18,897	23,642	13,361,785	545,234	17,654,744	47,593,813
FUND BALANCES								
Reserved for prepaid items	309,025	-	-	-	-	-	325	309,350
Reserved for environmental concerns	-	81,505,347	67,972,772	52,171,546	-	-	-	201,649,665
Reserved for special revenue purposes	-	-	-	-	-	-	7,822,182	7,822,182
Reserved for debt service	-	-	-	-	982,686	-	8,091,063	9,073,749
Reserved for construction and development	540,787	-	-	-	-	28,017,588	11,821,831	40,380,206
Reserved for equipment	1,363,642	-	-	-	-	-	-	1,363,642
Unreserved - undesignated General Fund	8,452,858	-	-	-	-	-	-	8,452,858
Total fund balances	10,666,312	81,505,347	67,972,772	52,171,546	982,686	28,017,588	27,735,401	269,051,652
TOTAL LIABILITIES AND FUND BALANCES	\$ 26,450,823	\$ 81,710,347	\$ 67,991,669	\$ 52,195,188	\$ 14,344,471	\$ 28,562,822	\$ 45,390,145	\$ 316,645,465

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET ASSETS

June 30, 2006

FUND BALANCES OF GOVERNMENTAL FUNDS		\$ 269,051,652
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		499,398,122
Issuance costs and losses on refundings are expenditures in governmental funds in the year of issuance but are capitalized and amortized on the statement of net assets		
Bond issuance costs	772,959	
Loss on refunding	<u>4,086,752</u>	4,859,711
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in governmental funds		(295,809,428)
Discounts on bonds are an other financing use in the year of issuance but are shown as an decrease in bonds payable and amortized over the life of the bonds on the statement of net assets		377,567
Premiums on bonds are an other financing source in the year of issuance but are shown as an increase in bonds payable and amortized over the life of the bonds on the statement of net assets		(3,171,560)
Accrued interest on long-term liabilities is shown as a liability on the statement of net assets		(3,666,151)
Compensated absences payable are not due and payable in the current period and, therefore, are not reported in governmental funds		(3,502,848)
Claims liability is not due and payable in the current period and, therefore, is not reported in governmental funds		<u>(320,000)</u>
NET ASSETS OF GOVERNMENTAL ACTIVITIES		<u><u>\$ 467,217,065</u></u>

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2006

	General	District-Wide Environmental	Landfill Expense Mallard Lake	Landfill Expense Greene Valley	General Obligation Refunding Bonds Series 1992	Acquisition and Development Series 2005	Nonmajor	Total
REVENUES								
Taxes	\$ 14,392,367	\$ -	\$ -	\$ -	\$ 13,354,293	\$ -	\$ 17,498,897	\$ 45,245,557
Permits and fees	701,973	-	-	-	-	-	38,535	740,508
Intergovernmental	132,578	-	4,922,215	-	10,863	-	1,537,567	6,603,223
Investment income	478,783	(383,940)	(338,193)	(313,939)	190,458	447,715	1,127,290	1,208,174
Miscellaneous	914,345	-	-	-	-	-	138,613	1,052,958
Total revenues	16,620,046	(383,940)	4,584,022	(313,939)	13,555,614	447,715	20,340,902	54,850,420
EXPENDITURES								
Current								
General government	5,632,891	-	-	-	-	-	3,083,326	8,716,217
Conservation and recreation	13,849,816	-	-	-	-	12,231,610	4,998,349	31,079,775
Public works	408,991	1,149,869	112,361	33,713	-	-	61,320	1,766,254
Public safety	2,035,609	-	-	-	-	-	554,606	2,590,215
Capital outlay	-	-	-	-	-	18,544	22,525,284	22,543,828
Debt service								
Principal retirement	-	-	-	-	11,365,000	-	7,585,000	18,950,000
Interest and fiscal charges	-	-	-	-	1,855,410	-	3,351,361	5,206,771
Issuance costs	-	-	-	-	-	600,183	218,579	818,762
Total expenditures	21,927,307	1,149,869	112,361	33,713	13,220,410	12,850,337	42,377,825	91,671,822
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,307,261)	(1,533,809)	4,471,661	(347,652)	335,204	(12,402,622)	(22,036,923)	(36,821,402)

	General	District-Wide Environmental	Landfill Expense Mallard Lake	Landfill Expense Greene Valley	General Obligation Refunding Bonds Series 1992	Acquisition and Development Series 2005	Nonmajor	Total
OTHER FINANCING SOURCES (USES)								
Transfers in	\$ 4,838,328	\$ 94,233	\$ -	\$ -	\$ -	\$ -	\$ 6,755,569	\$ 11,688,130
Transfers (out)	(6,091,027)	(1,302,000)	(1,680,000)	(1,218,000)	(325,000)	-	(1,072,103)	(11,688,130)
Bonds issued	-	-	-	-	-	40,818,753	30,011,247	70,830,000
Payment to refunded bond escrow	-	-	-	-	-	-	(27,609,882)	(27,609,882)
Premium on bonds issued	-	-	-	-	-	-	708	708
Discount on bonds issued	-	-	-	-	-	(398,543)	-	(398,543)
Proceeds from the sale of capital assets	63,572	-	-	-	-	-	-	63,572
Total other financing sources (uses)	(1,189,127)	(1,207,767)	(1,680,000)	(1,218,000)	(325,000)	40,420,210	8,085,539	42,885,855
NET CHANGE IN FUND BALANCES	(6,496,388)	(2,741,576)	2,791,661	(1,565,652)	10,204	28,017,588	(13,951,384)	6,064,453
FUND BALANCES, JULY 1	17,061,216	84,246,923	65,181,111	53,737,198	972,482	-	41,601,378	262,800,308
Prior period adjustment	101,484	-	-	-	-	-	85,407	186,891
FUND BALANCES, JULY 1, RESTATED	17,162,700	84,246,923	65,181,111	53,737,198	972,482	-	41,686,785	262,987,199
FUND BALANCES, JUNE 30	\$ 10,666,312	\$ 81,505,347	\$ 67,972,772	\$ 52,171,546	\$ 982,686	\$ 28,017,588	\$ 27,735,401	\$ 269,051,652

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2006

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 6,064,453
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures however, they are capitalized in the statement of activities	36,209,275
Depreciation expense does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	(2,031,784)
The proceeds from sale of capital assets as shown in the governmental funds are reduced by the net book value of assets disposed of in the statement of activities	(15,897)
The issuance of bonds is shown as an other financing source in governmental funds but as an increase of bonds payable on the statement of net assets	(70,830,000)
The discount on bonds is shown as an other financing use in governmental funds but is amortized over the life of the bonds on the statement of activities	398,543
The issuance costs related to the bond issuance are shown as an expenditure in governmental funds but are amortized over the life of the bonds on the statement of activities	818,762
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	18,950,000
The payment to the refunded bond escrow is shown as an other financing use in the governmental funds	27,609,882
The accretion of long-term debt is not reported as an expenditure when bonds accrete in governmental funds but as an addition to principal outstanding in the statement of activities	(5,388,415)
The amortization of issuance costs, premiums on bonds, discounts on bonds and losses on refundings are not a use of a financial resource	(29,524)
The increase in accrued interest on long-term debt is shown as an increase of expense on the statement of activities	(2,531,110)
The increase in the compensated absences liability is shown as an increase of expense on the statement of activities	(585,955)
The decrease in the early retirement incentive liability is shown as an expenditure in the governmental funds	2,180,582
The decrease in the claims liability is shown as an expenditure in the governmental funds	(800)
CHANGES IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	\$ 10,818,012

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

STATEMENT OF NET ASSETS
 PROPRIETARY FUNDS

June 30, 2006

	Oak Meadows	Nonmajor Enterprise	Total
CURRENT ASSETS			
Cash and investments	\$ 384,860	\$ 340,133	\$ 724,993
Receivables, net of applicable allowances			
Accounts	47,596	62	47,658
Accrued interest	268	168	436
Due from other funds	2,498	200,200	202,698
Inventories	69,339	45,812	115,151
Deposits with vendors	8,492	8,087	16,579
	<hr/>		
Total current assets	513,053	594,462	1,107,515
CAPITAL ASSETS			
Non-depreciable	3,608,635	14,040,986	17,649,621
Depreciable			
At cost	14,375,777	10,729,897	25,105,674
Accumulated depreciation	(5,128,300)	(4,363,670)	(9,491,970)
	<hr/>		
Total capital assets	12,856,112	20,407,213	33,263,325
	<hr/>		
Total assets	13,369,165	21,001,675	34,370,840
CURRENT LIABILITIES			
Accounts payable	117,119	87,967	205,086
Accrued payroll	83,132	50,667	133,799
Deferred revenue	161,563	87,885	249,448
Refundable deposits	55,030	-	55,030
Note payable	86,517	25,510	112,027
Compensated absences payable	92,742	51,030	143,772
Due to other funds	769,663	758,483	1,528,146
Due to employees	-	508	508
	<hr/>		
Total current liabilities	1,365,766	1,062,050	2,427,816
LONG-TERM LIABILITIES			
Note payable	198,153	58,426	256,579
Compensated absences payable	64,303	28,027	92,330
	<hr/>		
Total long-term liabilities	262,456	86,453	348,909
	<hr/>		
Total liabilities	1,628,222	1,148,503	2,776,725
NET ASSETS			
Invested in capital assets, net of related debt	12,571,442	20,323,277	32,894,719
Unrestricted	(830,499)	(470,105)	(1,300,604)
	<hr/>		
TOTAL NET ASSETS	\$ 11,740,943	\$ 19,853,172	\$ 31,594,115

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS

For the Year Ended June 30, 2006

	Oak Meadows	Nonmajor Enterprise	Total
OPERATING REVENUES			
Charges for services	\$ 3,028,163	\$ 2,079,950	\$ 5,108,113
Miscellaneous	71,823	1,749	73,572
Total operating revenues	3,099,986	2,081,699	5,181,685
OPERATING EXPENSES EXCLUDING DEPRECIATION			
Grounds and resources	766,484	1,023,510	1,789,994
Physical plant	85,113	-	85,113
General overhead	161,371	100,332	261,703
Restaurant operations	245,810	-	245,810
Banquet operations	1,412,277	376,353	1,788,630
Pro shop operations	307,438	465,939	773,377
Total operating expenses excluding depreciation	2,978,493	1,966,134	4,944,627
OPERATING INCOME BEFORE DEPRECIATION	121,493	115,565	237,058
DEPRECIATION	720,779	559,653	1,280,432
OPERATING INCOME (LOSS)	(599,286)	(444,088)	(1,043,374)
NONOPERATING REVENUES (EXPENSES)			
Investment income	7,921	8,867	16,788
Gain on disposal of capital assets	3,437	3,011	6,448
Total nonoperating revenues (expenses)	11,358	11,878	23,236
CHANGE IN NET ASSETS	(587,928)	(432,210)	(1,020,138)
NET ASSETS, JULY 1	12,328,871	20,285,382	32,614,253
NET ASSETS, JUNE 30	\$ 11,740,943	\$ 19,853,172	\$ 31,594,115

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended June 30, 2006

	Oak Meadows	Nonmajor Enterprise	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 3,184,621	\$ 2,113,203	\$ 5,297,824
Payments to suppliers	(1,175,394)	(670,404)	(1,845,798)
Payments to employees	(1,845,240)	(1,245,609)	(3,090,849)
Net cash from operating activities	163,987	197,190	361,177
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Interfund borrowings	(6,943)	(59,796)	(66,739)
Interfund receipts	205	54,712	54,917
Net cash from noncapital financing activities	(6,738)	(5,084)	(11,822)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	-	(27,897)	(27,897)
Proceeds from sale of capital assets	12,691	3,011	15,702
Payments on notes payable	(67,216)	(32,822)	(100,038)
Net cash from capital and related financing activities	(54,525)	(57,708)	(112,233)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	7,654	8,720	16,374
Net cash from investing activities	7,654	8,720	16,374
NET INCREASE IN CASH AND CASH EQUIVALENTS	110,378	143,118	253,496
CASH AND CASH EQUIVALENTS, JULY 1	274,482	197,015	471,497
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 384,860	\$ 340,133	\$ 724,993

(This statement is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

STATEMENT OF CASH FLOWS (Continued)
 PROPRIETARY FUNDS

For the Year Ended June 30, 2006

	Oak Meadows	Nonmajor Enterprise	Total
RECONCILIATION OF OPERATING INCOME (LOSS)			
TO NET CASH FLOWS FROM			
OPERATING ACTIVITIES			
Operating income (loss)	\$ (599,286)	\$ (444,088)	\$ (1,043,374)
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Depreciation	720,779	559,653	1,280,432
(Increase) decrease in			
Accounts receivable	21,640	138	21,778
Inventories	(22,919)	5,614	(17,305)
Deposits with vendors	133	23,000	23,133
Increase (decrease) in			
Accounts payable	(65,222)	4,552	(60,670)
Accrued payroll	15,592	7,156	22,748
Refundable deposits	10,145	-	10,145
Deferred revenue	62,995	31,366	94,361
Compensated absences	20,130	9,799	29,929
TOTAL CASH FROM OPERATING ACTIVITIES	\$ 163,987	\$ 197,190	\$ 361,177
SUMMARY OF NONCASH TRANSACTIONS			
Equipment acquired through an installment purchase	\$ 76,326	\$ 58,644	\$ 134,970

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

June 30, 2006

	<u>Endowment</u>	<u>Agency</u>
ASSETS		
Cash and investments	\$ 571,919	\$ 540,332
Accrued interest receivable	4,042	-
Total assets	<u>575,961</u>	<u>540,332</u>
LIABILITIES		
Due to governmental funds	-	13,961
Refundable deposits	-	526,371
Total liabilities	<u>-</u>	<u>\$ 540,332</u>
NET ASSETS		
Restricted for private purposes	<u>575,961</u>	
TOTAL NET ASSETS	<u><u>\$ 575,961</u></u>	

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUND - PRIVATE PURPOSE TRUST FUND

For the Year Ended June 30, 2006

	<u>Endowment</u>
ADDITIONS	
Private sector support	\$ 46,095
Investment income	<u>14,474</u>
Total additions	<u>60,569</u>
DEDUCTIONS	
Core management	<u>16,030</u>
Total deductions	<u>16,030</u>
CHANGE IN NET ASSETS	44,539
NET ASSET, JULY 1	<u>531,422</u>
NET ASSETS, JUNE 30	<u><u>\$ 575,961</u></u>

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

June 30, 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Forest Preserve District of DuPage County, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District is a legally separate political subdivision of the State of Illinois. It is governed by a President and a six member Board of Commissioners. As required by generally accepted accounting principles, these financial statements present the District (the primary government) and its component units. In evaluating how to define the reporting entity, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made based upon the significance of its operational or financial relationship with the primary government.

The District has determined that no outside agency meets the above criteria and, therefore, no other agency has been included as a component unit in the District's financial statements. Prior to December, 2002, the District was a component unit of DuPage County, and was included as a blended component unit in DuPage County's financial statements. Effective December, 2002, the District reorganized its board structure and became an independent unit of government.

b. Basis of Presentation

The accounts of the District are organized and operated on the basis of funds. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into the following categories: governmental, proprietary and fiduciary.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Basis of Presentation (Continued)

Governmental funds are used to account for the District's general activities. The general fund is the primary operating fund; accounting for all financial resources not required to be accounted for in another fund. Special revenue funds account for revenue sources that are legally restricted for specific purposes (except for capital projects funds). The debt service fund accounts for the servicing of general long-term debt. Capital projects funds account for the acquisition of capital assets or construction of major capital projects not financed by another fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds). Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds*, the District has chosen to apply all GASB pronouncements as well as those FASB pronouncements issued on or before November 30, 1989 to account for enterprise funds.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District. The District utilizes private-purpose trust funds and agency funds which are generally used to account for assets that the District holds in fiduciary capacity or on behalf of others as their agent.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The District-Wide Environmental Fund is a special nontax revenue fund established to pay costs associated with environmental responsibilities at any of the District's inactive landfill sites or any other property presently owned or acquired in the future.

The Landfill Expense Mallard Lake Fund is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted to pay for present costs, post-closure maintenance, improvements and restoration and environmental expenses (including responses costs and costs incurred to third parties) incurred by the District for the Mallard Lake landfill site.

The Landfill Expense Greene Valley Fund is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted to pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenses (including responses costs and costs incurred to third parties) incurred by the District for the Greene Valley landfill site.

The General Obligation Refunding Bond Series 1992 Fund is used to account for the payment of principal and interest on the bonds of the same name, funded by an annual property tax levy.

The Acquisition and Development Series 2005 Fund is used to account for general obligation bond proceeds used for the acquisition and development of land.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major business-type fund:

The Oak Meadows Fund is used to account for the revenues and expenses associated with the Oak Meadows Golf Course and Banquet Facility. The golf course was purchased in fiscal year 1986 for \$6,400,000 from general obligation land acquisition bond funds.

Additionally, the District reports a private-purpose trust fund as a fiduciary fund to account for the Endowment Fund established to pay all costs and expenses incurred or anticipated for the long-term maintenance and improvement of District facilities and lands and for the future purchase of property. Revenues deposited in the Endowment Fund must come from private sources. The Salt Creek Greenway Trail Fund, the Lyman Woods Ecological Enhancement Fund and the Merit Restoration Grant Funds are reported as agency funds.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and private-purpose trust fund financial statements. Agency funds use the accrual basis of accounting but do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as expenditures when due.

Licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. Fines collected and held by the state or county at year end on behalf of the District also are recognized as revenue. Fines and permits revenues are not susceptible to accrual because generally they are not measurable until received in cash.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

In applying the susceptible-to-accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible-to-accrual criteria are met.

The District reports deferred revenue on its financial statements. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period, under the modified accrual basis of accounting, or is measurable but not earned under the accrual basis of accounting. Deferred revenues also arise when resources are received by the District before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the financial statements and revenue is recognized.

e. Deposits and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the District's proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

District investments with a maturity of one year or less when purchased are stated at cost or amortized cost. District investments with a maturity greater than one year and all pension fund investments are stated at fair value in accordance with GASB Statement No. 31.

Fair value is based on published market quotes as of June 30th. Investments in the Illinois Park District Liquid Asset Fund (the Fund) have been valued at their share value which is the same as the fair value in the Fund.

f. Property Taxes Receivable

Property taxes receivable are shown net of an allowance for uncollectible accounts as of the levy date. This allowance is determined by percentage of outstanding, past due tax levy years.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Property Taxes Receivable (Continued)

The District levies its real estate taxes by November for the subsequent fiscal year. Tax bills are prepared by the County and issued on or about May 1. The bills are payable in two installments, on or about June 1 and September 1. The County collects these taxes and remits them periodically. Property taxes attach as an enforceable lien on January 1 of the previous fiscal year.

g. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

h. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Buildings, infrastructure, improvements and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and structures	20-60
Infrastructure	20-50
Land improvements	15
Equipment	10

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Compensated Absences

Vested or accumulated vacation, sick leave and compensatory time are reported as an expenditure and a fund liability of the governmental fund that will pay it once retirement or separation has occurred. Vested or accumulated vacation, sick leave, compensatory time and employee retention incentives of proprietary funds and governmental activities are recorded as an expense and liability of those funds as the benefits accrue to employees.

k. Long-Term Obligations

In the government-wide financial statements, proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts and gains/losses on refundings, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount and gains/losses on refundings. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

l. Fund Balances/Net Assets

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. In the government-wide financial statements, restricted net assets are legally restricted by outside parties for a specific purpose. None of the District's net assets are restricted due to enabling legislation adopted by the District. Invested in capital assets, net of related debt, represent the book value of capital assets less outstanding principal on long-term debt issued to construct or acquire the capital asset, plus any unspent proceeds from the bonds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Interfund Transactions

Interfund services are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services and reimbursements, are reported as transfers.

n. Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and investments".

The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes. These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value). The District's investment policy does limit its deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and yield.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair market value of the funds secured, with the collateral held by the District, an independent third-party or a Federal Reserve Bank. At June 30, 2006, the District had bank deposits of \$8,473,186, of which \$69,816 was uninsured and uncollateralized. This is not in accordance with the District's investment policy.

Investments

The following table presents the investments and maturities of the District's debt securities as of June 30, 2006:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. Treasury Obligations	\$ 173,940,724	\$ 26,710,819	\$ 39,551,427	\$ 87,131,586	\$ 20,546,892
U.S. Agency Obligations	47,523,162	14,338,927	19,779,199	3,072,977	10,332,059
Bond Mutual Money Market Funds	57,098,791	57,098,791	-	-	-
Illinois Park District Liquid Asset Fund	2,885,135	2,885,135	-	-	-
TOTAL	\$ 281,447,812	\$ 101,033,672	\$ 59,330,626	\$ 90,204,563	\$ 30,878,951

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a two year period. The investment policy limits the maximum maturity lengths of investments to five years (except for bond funds), and prohibits the selling of an investment before maturity, except for certain extenuating circumstances.

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The District limits its exposure to credit risk by primarily investing in obligations guaranteed by the United States government or securities issued by agencies of the United States Government that are explicitly guaranteed by the United States Government. The bond mutual fund, Illinois Park District Liquid Asset Fund are rated AAA by a national rating agency. Additionally the U.S. Agency Obligations that consist of FHLMC and FNMA securities are rate AAA by a national rating agency.

2. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the District's agent separate from where the investment was purchased in the District's name. Illinois Funds, Park Liquid Asset Fund and the bond money market mutual funds are not subject to custodial credit risk.

Concentration of credit risk is the risk that the District has a high percentage of its investments invested in one type of investment. The District's investment policy requires diversification of investments to avoid unreasonable risk. At June 30, 2006, the District had greater than five percent of its overall portfolio invested in FNMA and FHLMC securities implicitly guaranteed by the U.S. Government and the Bond Mutual Fund. This is in accordance with the District's investment policy, which does not contain any specific guidelines on the diversification of the investment portfolio.

3. RECEIVABLES

Property taxes for 2005 attach as an enforceable lien on January 1, 2005 on property values assessed as of the same date. Taxes are levied by December of the subsequent year (by passage of Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about May 1, 2006 and are payable in two installments, on or about June 1, 2006 and September 1, 2006. The County collects such taxes and remits them periodically. Since the 2005 levy is intended to fund the 2007 fiscal year, the levy has been recorded as a receivable and deferred revenue.

The 2006 tax levy, which attached as an enforceable lien on property as of January 1, 2006, has not been recorded as a receivable as of June 30, 2006 as the tax has not yet been levied by the District and will not be levied until December 2006, and, therefore, the levy is not measurable at June 30, 2006.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2006 for governmental activities was as follows:

	Balances July 1	Increases	Decreases	Balances June 30
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 424,045,604	\$ 33,432,404	\$ -	\$ 457,478,008
Construction in progress	2,562,477	2,918,978	2,562,477	2,918,978
Total capital assets not being depreciated	426,608,081	36,351,382	2,562,477	460,396,986
Capital assets being depreciated				
Buildings and structures	25,431,020	1,047,216	-	26,478,236
Infrastructure	26,106,928	537,898	-	26,644,826
Equipment	9,945,563	835,257	252,768	10,528,052
Total capital assets being depreciated	61,483,511	2,420,371	252,768	63,651,114
Less accumulated depreciation for				
Buildings and structures	4,672,607	476,651	-	5,149,258
Infrastructure	12,470,102	865,612	-	13,335,714
Equipment	5,712,355	689,521	236,870	6,165,006
Total accumulated depreciation	22,855,064	2,031,784	236,870	24,649,978
Total capital assets being depreciated, net	38,628,447	388,587	15,898	39,001,136
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	\$ 465,236,528	\$ 36,739,969	\$ 2,578,375	\$ 499,398,122

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 136,240
Conservation and recreation	1,884,681
Public works	3,554
Public safety	7,309
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	\$ 2,031,784

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

Capital asset activity for the year ended June 30, 2006 for business-type activities was as follows:

	Balances July 1	Increases	Decreases	Balances June 30
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land and nondepreciable buildings	\$ 17,649,621	\$ -	\$ -	\$ 17,649,621
Capital assets being depreciated				
Land improvements	12,703,143	-	-	12,703,143
Buildings	10,294,233	21,000	-	10,315,233
Equipment	2,162,648	141,865	217,216	2,087,297
Total capital assets being depreciated	25,160,024	162,865	217,216	25,105,673
Less accumulated depreciation for				
Land improvements	4,516,649	786,392	-	5,303,041
Buildings	2,529,409	343,829	-	2,873,238
Equipment	1,373,443	150,211	207,964	1,315,690
Total accumulated depreciation	8,419,501	1,280,432	207,964	9,491,969
Total capital assets being depreciated, net	16,740,523	(1,117,567)	9,252	15,613,704
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 34,390,144	\$ (1,117,567)	\$ 9,252	\$ 33,263,325

Business-type capital assets (by fund) at June 30, 2006 consist of the following:

	Oak Meadows Golf Course	Green Meadows Golf Course	Maple Meadows Golf Course	Total
Capital assets not being depreciated				
Land and nondepreciable buildings	\$ 3,608,635	\$ 3,768,662	\$ 10,272,324	\$ 17,649,621
Capital assets being depreciated				
Land improvements	7,890,258	1,163,536	3,649,349	12,703,143
Buildings	5,488,881	98,770	4,727,582	10,315,233
Equipment	996,639	264,882	825,776	2,087,297
Total capital assets being depreciated	14,375,778	1,527,188	9,202,707	25,105,673
Less accumulated depreciation	5,128,300	489,952	3,873,717	9,491,969
Total capital assets being depreciated, net	9,247,478	1,037,236	5,328,990	15,613,704
TOTAL BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 12,856,113	\$ 4,805,898	\$ 15,601,314	\$ 33,263,325

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

5. RISK MANAGEMENT

The District is exposed to various risks of loss including property and casualty, employee health and worker's compensation.

The District has established a limited self-insurance program for workers' compensation and liability claims. The District is self-insured for the first \$250,000 for liability claims and the first \$450,000 for workers' compensation claims. Commercial insurance is carried for amounts in excess of the self-insured amounts. There has been no significant reduction in coverage in any program from coverage in the prior year. For all programs, settlement amounts have not exceeded insurance coverage for the current or three prior years. The District's self-insurance activities are reported in the Liability Insurance Fund which is a special revenue fund.

Premiums are paid into the Liability Insurance Fund by the departments of the General Fund and other funds based upon historical cost estimates. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Reported liabilities are actuarially determined and include an amount for claims that have been incurred but not reported. The total claims liability as of June 30, 2006 was \$320,000.

A reconciliation of claims liability for the current year and that of the preceding year follows:

	Workers' Compensation	General Liability	Totals
CLAIMS PAYABLE, JULY 1, 2004	\$ 1,028,000	\$ 39,000	\$ 1,067,000
Claims incurred - 2005	145,893	1,169	147,062
Claims payments - 2005	(888,893)	(5,969)	(894,862)
CLAIMS PAYABLE, JUNE 30, 2005	285,000	34,200	319,200
Claims incurred - 2006	302,148	30,250	332,398
Claims payments - 2006	(324,148)	(7,450)	(331,598)
CLAIMS PAYABLE, JUNE 30, 2006	<u>\$ 263,000</u>	<u>\$ 57,000</u>	<u>\$ 320,000</u>

The District participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi governmental and nonprofit public service entities.

The IPBC receives, processes and pays such claims as may come within the benefit program of each member. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers: a Benefit Administrator and a Treasurer. The District does not exercise any control over the activities of the IPBC beyond its representation on the Board of Directors.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT

a. General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In addition, general obligation bonds have been issued to refund general obligation bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the District.

b. Changes in General Obligation Bonds

	Fund Debt Retired by	Restated Balances July 1	Additions/ Accretion	Refundings/ Reductions	Balances June 30	Current Portion at June 30
GOVERNMENTAL ACTIVITIES						
\$5,000,000 General Obligation Bonds, Series 1991 due in annual installments of \$300,000 with interest at 6.45% on December 15, 2006, and \$1,875,000 of term bonds plus interest from 6.45% to 6.6% due December 15, 2011.	Debt Service	\$ 2,475,000	\$ -	\$ 300,000	\$ 2,175,000	\$ 300,000
\$85,470,000 General Obligation Refunding Bonds, Series 1992 due in annual installments ranging from \$12,065,000 to \$13,150,000 with interest at 6.00%. The last payment is due November 1, 2007.	Debt Service	36,580,000	-	11,365,000	25,215,000	12,065,000
\$75,000,000 General Obligation Bonds, Series 1997 due in annual installments ranging from \$3,310,000 to \$3,790,000 with interest from 4.65% to 4.75%. The last payment is due October 1, 2008.	Debt Service	14,170,000	-	3,310,000	10,860,000	3,455,000

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

b. Changes in General Obligation Bonds (Continued)

	Fund Debt Retired by	Restated Balances July 1	Additions/ Accretion	Refundings/ Reductions	Balances June 30	Current Portion at June 30
GOVERNMENTAL ACTIVITIES (Continued)						
\$10,730,000 General Obligation Refunding Bonds, Series 1999A due in annual installments ranging from \$1,050,000 to \$1,355,000 with interest from 4.0% to 4.6%. The last payment is due November 1, 2012.	Debt Service	\$ 9,385,000	\$ -	\$ 1,015,000	\$ 8,370,000	\$ 1,050,000
\$9,302,792 General Obligation Limited Tax Bonds, Series 1999B (capital appreciation) due in annual installments ranging from \$3,220,000 to \$3,225,000 with interest from 4.6% to 5.0%. The last payment is due November 1, 2012.	General	12,421,574	602,056	-	13,023,630	-
\$74,213,838 General Obligation Limited Tax Bonds, Series 2000 (capital appreciation) due in annual installments beginning November 1, 2007 ranging from \$1,825,000 to \$15,535,000 with interest from 5.8% to 6.40%. The last payment is due November , 2019.	Debt Service	99,925,527	4,786,359	23,296,088	81,415,798	-
\$11,130,000 General Obligation Refunding Bonds, Series 2002 due in annual installments ranging from \$65,000 to \$3,060,000 with interest from 3.25%. The last payment is due November 1, 2008.	Debt Service	6,085,000	-	2,960,000	3,125,000	3,060,000
\$42,795,000,000 General Obligation Refunding Bonds, Series 2003 due in annual installments commencing October 1, 2009 ranging from \$3,955,000 to \$5,710,000 with interest from 3.75% to 5.25%. The last payment is due October 1, 2017.	Debt Service	42,795,000	-	-	42,795,000	-

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

b. Changes in General Obligation Bonds (Continued)

	Fund Debt Retired by	Restated Balances July 1	Additions/ Accretion	Refundings/ Reductions	Balances June 30	Current Portion at June 30
GOVERNMENTAL ACTIVITIES (Continued)						
\$2,240,000 Taxable General Obligation (Alternate Revenue Source) Bonds, Series 2005 due in annual installments commencing January 1, 2007 ranging from \$140,000 to \$335,000 with interest from 4.50% to 5.00% the last payment is due January 1, 2016.	Debt Service	\$ -	\$ 2,240,000	\$ -	\$ 2,240,000	\$ 140,000
\$68,590,000 General Obligation Limited Tax Bonds, Series 2005A due in annual installments commencing November 1, 2020 ranging from \$12,725,000 to \$14,725,000 with interest from 3.50% to 5.25%. The last payment is due November 1, 2024.	Debt Service	-	68,590,000	-	68,590,000	-
Total bonds		223,837,101	76,218,415	42,246,088	257,809,428	20,070,000
Unamortized loss on refunding		-	(4,313,794)	(227,042)	(4,086,752)	-
Unamortized premium		3,435,857	-	264,297	3,171,560	-
Unamortized discount		-	(398,543)	(20,976)	(377,567)	-
TOTAL GOVERNMENTAL ACTIVITIES		\$ 227,272,958	\$ 71,506,078	\$ 42,262,367	\$ 256,516,669	\$ 20,070,000

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

c. Changes in Long-Term Liabilities

Changes in governmental activities long-term debt during the fiscal year ended June 30, 2006 are as follows:

	Restated Balances July 1	Additions	Retirements	Balances June 30	Current Portion
GOVERNMENTAL ACTIVITIES					
Environmental cost reserves	\$ 38,000,000	\$ -	\$ -	\$ 38,000,000	\$ -
General obligation bonds payable	227,272,958	71,506,078	42,262,367	256,516,669	20,070,000
Compensated absences	2,916,893	3,502,848	2,916,893	3,502,848	1,560,988
TOTAL GENERAL LONG-TERM DEBT	\$ 268,189,851	\$ 75,008,926	\$ 45,179,260	\$ 298,019,517	\$ 21,630,988

Changes in business-type activities long-term debt during the fiscal year ended June 30, 2006 are as follows:

	Balances July 1	Additions	Retirements	Balances June 30	Current Portion
BUSINESS-TYPE ACTIVITIES					
Notes payable	\$ 333,674	\$ 134,970	\$ 100,037	\$ 368,607	\$ 112,028
Compensated absences	206,173	230,394	206,173	230,394	143,771
TOTAL LONG-TERM DEBT	\$ 539,847	\$ 365,364	\$ 306,210	\$ 599,001	\$ 255,799

d. Notes Payable - Golf Course Equipment

The District has incurred notes payable to provide funds for the acquisition of golf carts, mowers and sprayers.

	Fund Debt Retired by	Balances July 1	Additions	Reductions	Balances June 30	Current Portion at June 30
BUSINESS-TYPE ACTIVITIES						
\$128,823 golf cart note dated May 15, 2003 due in monthly installments from July through October, 2005 and May through October, 2006 ranging from \$5,962 to \$5,976 with interest at 3.7%.						
	Enterprise	\$ 58,114	\$ -	\$ 34,406	\$ 23,708	\$ 23,708

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

d. Notes Payable - Golf Course Equipment (Continued)

	Fund Debt Retired by	Balances July 1	Additions	Reductions	Balances June 30	Current Portion at June 30
BUSINESS-TYPE ACTIVITIES (Continued)						
\$294,115 golf cart note dated March 15, 2005 due in monthly installments from July through October, 2005 and May through October, 2006 through 2009 of \$10,784 with interest at 4.05%.	Enterprise	\$ 275,560	\$ -	\$ 54,693	\$ 220,867	\$ 56,968
\$65,540 golf equipment note dated April 3, 2006, due in monthly installments from May through October, 2006 through 2009 of \$46,209, including interest at 5.50%.	Enterprise	-	134,970	10,938	124,032	31,352
TOTAL BUSINESS-TYPE ACTIVITIES		\$ 333,674	\$ 134,970	\$ 100,037	\$ 368,607	\$ 112,028

e. Debt Service Requirements to Maturity

The bond debt service requirements to maturity are as follows:

Fiscal Year Ending June 30	Governmental Activities			Business-Type Activities		
	General Obligation Bonds			Notes Payable		
	Principal	Interest	Total	Principal	Interest	Total
2007	\$ 20,070,000	\$ 10,750,375	\$ 30,820,375	\$ 112,028	\$ 13,837	\$ 125,865
2008	18,410,000	8,122,050	26,532,050	92,443	9,516	101,959
2009	5,455,000	7,868,996	13,323,996	96,815	5,145	101,960
2010	5,720,000	5,486,134	11,206,134	67,321	1,107	68,428
2011	5,985,000	5,237,151	11,222,151	-	-	-
2012	6,255,000	2,914,433	9,169,433	-	-	-
2013	6,135,000	4,628,358	10,763,358	-	-	-
2014	5,010,000	4,377,151	9,387,151	-	-	-
2015	5,250,000	4,150,963	9,400,963	-	-	-
2016	5,345,000	3,875,757	9,220,757	-	-	-
2017	5,435,000	3,588,506	9,023,506	-	-	-
2018	5,710,000	3,295,951	9,005,951	-	-	-
2019	-	3,146,062	3,146,062	-	-	-
2020	-	3,146,063	3,146,063	-	-	-
2021	12,725,000	2,812,031	15,537,031	-	-	-
2022	13,410,000	2,125,987	15,535,987	-	-	-
2023	14,080,000	1,457,175	15,537,175	-	-	-
2024	14,725,000	809,063	15,534,063	-	-	-
2025	13,650,000	238,875	13,888,875	-	-	-
TOTAL	\$ 163,370,000	\$ 78,031,081	\$ 241,401,081	\$ 368,607	\$ 29,605	\$ 398,211

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

e. Debt Service Requirements to Maturity (Continued)

The annual requirements to amortize to maturity capital appreciation bonds outstanding as of June 30, 2006 are as follows:

Fiscal Year	General Government	
	Principal	Interest Accretion
2007	\$ -	\$ 5,716,803
2008	600,000	6,047,600
2009	12,390,000	6,049,209
2010	12,390,000	5,716,995
2011	12,390,000	5,359,197
2012	12,390,000	4,974,051
2013	12,390,000	4,559,885
2014	12,390,000	4,095,727
2015	12,390,000	3,580,742
2016	12,390,000	3,027,371
2017	12,390,000	2,432,492
2018	12,390,000	1,793,771
2019	12,390,000	1,109,298
2020	12,390,000	377,431
TOTAL	<u>\$ 149,280,000</u>	<u>\$ 54,840,572</u>

Note: A portion of the original bonds with a compound accreted value of \$38,985,000 were advance refunded in fiscal 2006.

f. Advance Refunding

During fiscal year 2003, the District issued \$43,795,000 General Obligation Refunding Bonds, Series 2003. Of the proceeds, \$46,475,600 has been deposited into an irrevocable trust to provide for the interest and principal of \$43,440,000 of the General Obligation Bonds, Series 1997 maturing October 1, 2008. As a result, the refunded portion of the bonds are considered defeased and the escrowed assets and liability for the bonds have been removed from the financial statements.

During fiscal year 2006, the District issued \$68,590,000 General Obligation Limited Tax Bonds, Series 2005. Of the proceeds, \$27,609,883 has been deposited into an irrevocable trust to provide for the compound accreted value of \$38,965,000 of the General Obligation Limited Tax Bonds, Series 2000 maturing November 1, 2007 through November 1, 2019. As a result, the refunded portion of the bonds are considered defeased and the escrowed assets and liability for the bonds have been removed from the financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

f. Advance Refunding (Continued)

The defeased bonds still outstanding are shown below:

	Outstanding at June 30, 2006
General Obligation Bonds Series 1997	\$ 43,440,000
General Obligation Limited Tax Bonds Series 2000*	<u>38,695,000</u>
TOTAL	<u>\$ 82,135,000</u>

* Balance outstanding represents the compound accreted value of the defeased bonds at maturity.

g. Legal Debt Margin

The schedule of the District's legal debt margin as of June 30, 2006 is as follows:

ASSESSED VALUATION - 2005 (Latest Information Available)	<u>\$ 34,791,533,054</u>
Statutory debt limitation (2.3% of Assessed Valuation)	\$ 800,205,260
Less general obligation bonds	<u>257,809,428</u>
LEGAL DEBT MARGIN	<u>\$ 542,395,832</u>

7. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

In addition to the pension benefits described in Note 10, the District provides post-retirement health and life insurance benefits for retired employees. Substantially all of the District's employees may become eligible for those benefits after eight years of service and upon reaching 50 years of age. Currently, twelve retirees are participating. The District is reimbursed 100 percent of the health and life insurance premiums by the former employees. Expenditures for postemployment health care and life insurance benefits are recognized as insurance premiums are paid. During the fiscal year, no expenditures were recognized for postemployment benefits.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. INDIVIDUAL FUND DISCLOSURES

a. Transfers

Amounts transferred between funds are as follows:

Fund	Transfers In	Transfers Out
Major Governmental Funds		
General	\$ 4,837,456	\$ 6,091,027
District-Wide Environmental	94,233	1,302,000
Landfill Expense - Mallard Lake	-	1,680,000
Landfill Expense - Greene Valley	-	1,218,000
General Obligation Refunding Bond Series of 1992	-	325,000
Total Major Governmental Funds	4,931,689	10,616,027
Nonmajor Governmental Funds		
Illinois Municipal Retirement	152	4,035
Early Retirement Incentive	4,035	-
Environmental Responsibility	-	24,558
Mallard Lake Preserve - Non-Landfill Improvement	-	44,190
Greene Valley Preserve - Non-Landfill Improvement	-	25,485
Land Acquisition Bond Series of 1991	-	19,400
General Obligation Refunding Bond Series of 1993B	-	73
Acquisition and Development Series of 1997	-	55,600
General Obligation Refunding Bond Series of 2003	660,355	-
General Obligation Refunding Bond Series of 2003 (Supplemental)	-	660,355
General Obligation Alternate Revenue Bond Series of 2005	-	152
General Obligation Alternate Revenue Bond Series of 2005A	6,091,027	-
Construction and Development - 2000 Levy	-	232,140
Construction and Development - 1997 Levy	-	5,243
Total Nonmajor Governmental Funds	6,755,569	1,071,231
TOTAL GOVERNMENTAL FUNDS	\$ 11,687,258	\$ 11,687,258

The purposes of significant interfund transfers are as follows:

The District-Wide Environmental Fund, the Landfill Expense - Mallard Lake Fund, the Landfill Expense - Greene Valley Fund, and the Refunding Series of 1992 Fund transferred \$1,302,000, \$1,680,000, \$1,218,000 and \$325,000, respectively, to the General Fund as operating subsidiaries.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

8. INDIVIDUAL FUND DISCLOSURES (Continued)

a. Transfers (Continued)

The General Fund transferred \$6,091,027 to the General Obligation Alternate Revenue Bond Series of 2005A Fund to finance an escrow fund to pay all interest due on the bonds due November 1, 2006, May 1, 2007, November 1, 2007 and a portion of the interest due May 1, 2008.

The General Obligation Refunding Bond Series of 2003 (Supplemental) Fund transferred equity in the amount of \$660,355 to the General Obligation Refunding Bond Series of 2003 Fund.

The transfers of \$237,535 from the Construction and Development Funds to the General Fund were transfers of residual funds.

b. Due from/to Other Funds

Amounts due from (to) major individual funds are as follows:

	Due From	Due To
Major Governmental Funds		
General	\$ 517,931	\$ 6,346
District Wide Environmental	1,140,999	-
General Obligation Bond Series of 2005	-	50,000
	<hr/>	<hr/>
Total major governmental funds	1,658,930	56,346
	<hr/>	<hr/>
Nonmajor Governmental Funds		
Liability Insurance	15,193	-
Zoological	-	8,580
Environmental Responsibility	-	24,558
Mallard Lake Non-Landfill	-	44,190
Greene Valley Non-Landfill	-	25,485
Tri-County Park	-	4,695
General Obligation Refunding Bond Series of 2003	80	-
General Obligation Refunding Bond Series of 2003 (Supplemental)	-	80
Construction and Development - 2000 Levy	-	233,012
Construction and Development - 2001 Levy	50,000	-
Construction and Development - 2003 Levy	-	34,686
Construction and Development - 2004 Levy	34,686	1,809
	<hr/>	<hr/>
Total Nonmajor Governmental Funds	99,959	377,095
	<hr/>	<hr/>
Total Governmental Funds	1,758,889	433,441
	<hr/>	<hr/>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

8. INDIVIDUAL FUND DISCLOSURES (Continued)

b. Due from/to Other Funds (Continued)

Amounts due from (to) major individual funds are as follows:

	<u>Due From</u>	<u>Due To</u>
Major Business-Type Fund		
Oak Meadows Golf	\$ 2,498	\$ 769,663
Nonmajor Business-Type Funds		
Green Meadows	200,200	5,602
Maple Meadows	-	752,881
Total Nonmajor Business-Type Funds	<u>200,200</u>	<u>758,483</u>
Total Business-Type Funds	<u>202,698</u>	<u>1,528,146</u>
TOTAL	<u>\$ 1,961,587</u>	<u>\$ 1,961,587</u>

The purposes of significant interfund balances are as follows:

The Construction and Development - 1998 Levy Fund was closed as of June 30, 2006. Residual cash of \$233,012 is owed to the General Fund.

The Oak Meadows Fund and the Maple Meadows Fund owe \$180,811 and \$88,474, respectively, to the General Fund for management services.

The Oak Meadows Fund and the Maple Meadows Fund owe \$585,671 and \$461,095, respectively, to the District-Wide Environmental Fund for cash advanced for construction costs.

The Maple Meadows Fund owes the Green Meadows Fund \$200,000 for a temporary cash advance.

9. COMMITMENTS AND CONTINGENCIES

a. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

9. COMMITMENTS AND CONTINGENCIES (Continued)

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

c. Landfills

The District owns nine landfill sites. All of the sites are closed with respect to waste operations, with dates of operation ranging from 1974 through 1999. Federal and state legislation, regulations and case law have imposed upon the owner of a landfill site economic responsibility for any environmental harm created by that landfill site.

That responsibility generally exists during the time the landfill site is operating and for up to 100 years after the site is closed. The District commissioned an outside report which was released in December 2002 in order to determine the most likely scenarios for the future of the nine sites. The District also performs an internal evaluation of the sites on an annual basis.

Five funds exist within the District that relate to potential future landfill site liabilities. Three of the funds may be used to offset future liabilities for any of the nine sites. As of the date of this report, the two remaining funds may only be used towards care of the Greene Valley and Mallard Lake sites. However, the principal within these two funds may be transferred ten years after closure, those dates being 2007 and 2011.

As owner of the landfills, the District faces potential liability with respect to environmental damage from these sites. On August 1, 1985, the District created two future environmental expense funds which received revenues from the then active landfill sites, with the purpose of protecting the District against any possible financial harm from any responsibility imposed upon the District for the active sites during construction and for the years following closure. On July 1, 1989, the District created an Environmental Responsibility Fund for revenues it received from the Mallard Lake landfill to protect the District against any possible financial harm relating to environmental damage.

9. COMMITMENTS AND CONTINGENCIES (Continued)

c. Landfills (Continued)

Both the Greene Valley and Mallard Lake sites are managed by third-party operators. These operators are contractually responsible for the post-closure care of the sites, until projected future dates, at which time the Illinois Environmental Protection Agency (IEPA) has determined that no potential exists for environmental damage or liability. The operator of the Mallard Lake site achieved regulatory closure of landfill operations there in 2001, and is responsible for care of that site until 2101, one hundred years being the maximum period of liability for a closed landfill site. The operator responsible for the Greene Valley site closed prior to its regulatory closure date, and at that time a standard 30 year rule applied. The operator is thus responsible for any environmental clean-up costs through at least 2027. Since it has been determined that the operators are financially and operationally capable of meeting their obligations, the District has not recognized an annual portion of the estimated current cost of site care.

The aforementioned report concluded that the District landfill funds were adequate solely to address present and future environmental liabilities for all sites, but inadequate to address both environmental liabilities and programmed recreational upgrades. However, that study did not take account of the responsibility of the third-party operators, and the projected shortfalls existed only within funds relating to the sites under the management of those operators.

Estimated future clean-up costs, as stated in Note 6 and accrued as a noncurrent liability in the government-wide financial statements, were determined by management making certain modifications to the original report.

(i) Blackwell Landfill

The District is the owner of a parcel on land in the Roy C. Blackwell Forest Preserve upon which there is located a sanitary landfill operated by the DuPage County Public Works Department which closed in 1975. The District has been monitoring that closed site, and small amounts of hazardous contaminants have been found to have migrated from the landfill itself into other areas of the preserve. The United States Environmental Protection Agency (USEPA) has listed this site on the National Priority List for environmental cleanup. The cost of any testing and cleanup is the responsibility of the District, the County and any firms which deposited hazardous waste at that site.

9. COMMITMENTS AND CONTINGENCIES (Continued)

c. Landfill (Continued)

(ii) Mallard Lake North Landfill

The District is the owner of a 31 acre property known as Mallard Lake North, on which a landfill had been operated by previous owners. In accordance with a 1995 agreement with the Illinois Environmental Protection Agency (IEPA), the District proposed a program of additional cover material, groundwater monitoring, leachate management and landfill gas management and has engaged an engineering firm to assist in these efforts.

(iii) Meacham Grove Landfill

The Meacham Grove site (also referred to as the “Ajax Pit”) is an old gravel pit on an 18 acre property, in which construction debris was disposed over a period of approximately 7 years, from 1967 to 1974. The study concluded that all but the eastern slope of the landfill will require regrading and reconfiguration.

(iv) Barnes Pit

Barnes Pit is a 32.5 acre gravel pit where undocumented dumping and open burning have occurred. The years of operation of this site remains unknown. Drums containing hazardous waste materials were uncovered in 1987. The drums were removed and the soil was cleaned to IEPA standards. In a worst-case scenario, the District has concluded that erosion repairs and bank stabilization would need to be performed.

(v) Oliver Hoffman Dump

Oliver Hoffman is a 155 acre site, of which 0.5 acre has been utilized for the disposal of unknown wastes. In 1996, the District performed remediation work and, in 2000, received a “No Further Remediation” letter from the IEPA. In a worst-case scenario, the District has concluded that erosion repairs would need to be performed.

(vi) Wheaton Dump

The Wheaton Dump is a 13.4 acre site which has been used as a city dump and as a car junkyard, from the 1930’s through 1979. Potential remedial work at the site appears to be limited to erosion repair and the monitoring of gas and groundwater.

9. COMMITMENTS AND CONTINGENCIES (Continued)

d. Other Environmental Liabilities

The District owns a parcel of land, commonly known as the “White Farm” which was acquired in 1979. Subsequent to purchase, it became apparent that illegal dumping had occurred on the site for three years prior to the District’s ownership and that contamination was present. The District has submitted a Remedial Action Plan to the IEPA to address identified issues with surface soils and previously filled excavations. No Remedial Action Plan has been formally submitted to address groundwater contamination issues.

e. Material Contracts

(i) Mallard Lake Preserve

The Mallard Lake landfill occupies a 230 acre site and was in operation from 1975 to 1999 and achieved regulatory closure in 2001. The District has entered into a contract with BFI Waste Systems (a wholly-owned subsidiary of Allied Waste Industries, Inc.) (BFI) for the development of the Mallard Lake Preserve for scenic and recreational use. The contract continues in effect until 2101, one hundred years being the maximum period of liability for a closed landfill site. At that time, all waste on the site should have decomposed sufficiently as to no longer present an environmental threat.

The District also entered into a contract with BFI, dated February 2, 1994, for the granting of land gas extraction rights and the generation of electricity at Mallard Lake. The facility commenced operations in November 1997. For the first 20 years of the contract, BFI is to pay 12.5% of gross revenues earned from the sale of electricity quarterly to the District. After 20 years, BFI is to pay 6.25% of gross revenues to the District. For all by-product production, the District is to receive 12.5% of the amount received by BFI or any purchaser of that company.

(ii) Greene Valley Preserve

The Greene Valley landfill occupies a 198 acre site and was in operation from 1974 to 1997. The District has entered into a contract with Waste Management of Illinois, Inc. (Waste Management) for the development of the Greene Valley Preserve for scenic and recreational use. The contract will continue in effect until 2027. Under regulations existing at the time of closure, it was deemed by the IEPA that all waste on the site will have decomposed sufficiently by that date to no longer present an environmental threat.

9. COMMITMENTS AND CONTINGENCIES (Continued)

e. Material Contracts (Continued)

(ii) Greene Valley Preserve (Continued)

The District also entered into a contract with Waste Management dated February 2, 1994, for the granting of landfill gas extraction rights and the generation of electricity at Greene Valley. The facility commenced operations in June 1996. For the first 20 years of the contract, Waste Management is to pay 12.5% of gross revenues earned from the sale of electricity quarterly to the District. For all by-products of production, the District is to receive 12.5% of the amount received by Waste Management or any purchaser of that company.

10. EMPLOYEE RETIREMENT SYSTEMS

The District contributes to two defined benefit pension plans: the Illinois Municipal Retirement Fund (IMRF), an agent-multiple-employer public employee retirement system, and the Sheriff's Law Enforcement Personnel Fund (SLEP), which is administered by the Illinois Municipal Retirement Fund (IMRF), an agent-multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. None of the pension plans issue separate reports on the pension plans. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

a. Plan Descriptions

Illinois Municipal Retirement Fund (IMRF)

All employees (other than those covered by (SLEP)) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2.00% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund the IMRF as specified by statute. The employer contribution rate for the calendar year ended 2005 was 10.23% of covered payroll.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Sheriff's Law Enforcement Personnel

Sheriff's Law Enforcement Personnel (SLEP), having accumulated at least 30 years of SLEP service and terminating IMRF participation on or after July 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.50% of their final rate of earnings, for each year of credited service up to 20 years, 2.00% of their final earnings rate for the next 10 years of credited service, and 1.00% for each year thereafter. For those SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by State statutes. SLEP members are required to contribute 6.50% of their annual salary to SLEP. The District is required to contribute the remaining amounts necessary to fund the IMRF as specified by statute. The employer contribution rate for the calendar year ended 2005 was 24.08% of covered payroll.

b. Annual Pension Costs

Employer contributions have been determined as follows:

	Illinois Municipal Retirement	Sheriff's Law Enforcement Personnel
Actuarial valuation date	December 31, 2003	December 31, 2003
Actuarial cost method	Entry-age Normal	Entry-age Normal
Asset valuation method	5 Year Smoothed Market	5 Year Smoothed Market
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Annual Pension Costs (Continued)

	Illinois Municipal Retirement	Sheriff's Law Enforcement Personnel
Amortization period	30 Years, Closed	30 Years, Closed
Significant actuarial assumptions		
a) Rate of return on present and future assets	7.50% Compounded Annually	7.50% Compounded Annually
b) Projected salary increase attributable to inflation	4.00% Compounded Annually	4.00% Compounded Annually
c) Additional projected salary increases - seniority/merit	.40 to 11.60%	.40 to 11.60%

Employer annual pension costs (APC), actual contributions and the net pension obligation (asset) (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

	For Calendar Year	Illinois Municipal Retirement	Sheriff's Law Enforcement Personnel
Annual pension cost (APC)	2003	\$ 821,373	\$ 276,469
	2004	1,189,869	281,039
	2005	1,610,925	382,732
Actual contribution	2003	\$ 821,373	\$ 276,469
	2004	1,190,535	281,439
	2005	1,610,925	382,732
Percentage of APC contributed	2003	100%	100%
	2004	100	100
	2005	100	100
NPO (asset)	2003	\$ -	\$ -
	2004	-	-
	2005	-	-

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

11. PRIOR PERIOD ADJUSTMENTS

Funds

The District has restated fund balances/net assets as of July 1, 2005 to account for; a) an adjustment of the revenue recognition for personal property replacement taxes and b) an adjustment of the accounting treatment for compensated absences payable. The effect of the restatements on individual funds are as follows:

	Major Governmental		Nonmajor Governmental	
	General	Liability Insurance	Social Security Tax	Zoological
FUND BALANCES/NET ASSETS, JULY 1 (as previously reported)	\$ 17,061,216	\$ 1,301,262	\$ 411,022	\$ 434,684
Restated for:				
a) Adjust revenue recognition for personal property replacement taxes	(140,064)	(6,409)	-	(7,352)
b) Adjust accounting treatment for compensated absences payable	241,548	-	19,840	47,281
Subtotal restatements	101,484	(6,409)	19,840	39,929
FUND BALANCES/NET ASSETS, JULY 1, RESTATED	\$ 17,162,700	\$ 1,294,853	\$ 430,862	\$ 474,613

	Nonmajor Governmental		Nonmajor Governmental
	Tri-County Park	Construction and Development - 2003 Levy	Total
FUND BALANCES/NET ASSETS, JULY 1 (as previously reported)	\$ 148,629	\$ 5,067,122	\$ 41,601,378
Restated for:			
a) Adjust revenue recognition for personal property replacement taxes	-	(34,686)	(48,447)
b) Adjust accounting treatment for compensated absences payable	11,496	55,237	133,854
Subtotal restatements	11,496	20,551	85,407
FUND BALANCES/NET ASSETS, JULY 1, RESTATED	\$ 160,125	\$ 5,087,673	\$ 41,686,785

Governmental Activities

In addition to the individual fund restatements above, the governmental activities net assets of the District were decreased by \$381,252 to correct the valuation of compensated absences, decreased by \$3,435,857 to record the unamortized bond premium on the General Obligation Bonds, Series 2003, increased by \$260,608 to correct the accretion on the General Obligation Bonds, Series 1998B, decreased by \$2,180,582 to record the early retirement incentive liability at June 30, 2005, decreased by \$319,200 to record claims payable at June 30, 2005, and increased by \$1,878 to remove the deficit of an agency fund incorrectly included in net assets at June 30, 2005.

REQUIRED SUPPLEMENTARY INFORMATION

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			Variance Over (Under)	2005 Actual
	Original Budget	Final Budget	Actual		
REVENUES					
Taxes	\$ 14,125,909	\$ 14,125,909	\$ 14,392,367	\$ 266,458	\$ 13,711,202
Permits and fees	673,040	673,040	701,973	28,933	674,305
Intergovernmental	171,300	171,300	132,578	(38,722)	95,599
Investment income	200,000	200,000	478,783	278,783	346,926
Miscellaneous	1,211,233	1,211,233	914,345	(296,888)	1,225,128
Total revenues	16,381,482	16,381,482	16,620,046	238,564	16,053,160
EXPENDITURES					
Current					
General government	7,101,803	7,063,795	5,632,891	(1,430,904)	5,206,962
Conservation and recreation	15,362,722	15,398,533	13,849,816	(1,548,717)	12,898,846
Public works	446,707	445,829	408,991	(36,838)	388,291
Public safety	2,124,726	2,127,801	2,035,609	(92,192)	1,927,419
Total expenditures	25,035,958	25,035,958	21,927,307	(3,108,651)	20,421,518
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,654,476)	(8,654,476)	(5,307,261)	3,347,215	(4,368,358)
OTHER FINANCING SOURCES (USES)					
Transfer in	4,630,000	4,630,000	4,838,328	208,328	16,579,836
Transfer (out)	-	-	(6,091,027)	(6,091,027)	(7,327,239)
Proceeds from the sale of capital assets	180,000	180,000	63,572	(116,428)	108,873
Total other financing sources (uses)	4,810,000	4,810,000	(1,189,127)	(5,999,127)	9,361,470
NET CHANGE IN FUND BALANCE	\$ (3,844,476)	\$ (3,844,476)	(6,496,388)	\$ (2,651,912)	4,993,112
FUND BALANCE, JULY 1			17,061,216		11,122,128
Prior period adjustment			101,484		945,976
FUND BALANCE, JULY 1, RESTATED			17,162,700		12,068,104
FUND BALANCE, JUNE 30			\$ 10,666,312		\$ 17,061,216

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT-WIDE ENVIRONMENTAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005 Actual
	Original and Final Budget	Actual	Variance Over (Under)	
REVENUES				
Investment income	\$ 3,838,000	\$ (383,940)	\$ (4,221,940)	\$ 5,023,528
Miscellaneous	47,900	-	(47,900)	40,668
Total revenues	3,885,900	(383,940)	(4,269,840)	5,064,196
EXPENDITURES				
Current				
Public works	18,136,767	1,149,869	(16,986,898)	1,186,883
Total expenditures	18,136,767	1,149,869	(16,986,898)	1,186,883
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(14,250,867)	(1,533,809)	12,717,058	3,877,313
OTHER FINANCING SOURCES (USES)				
Transfer in	-	94,233	94,233	220,343
Transfer (out)	(1,302,000)	(1,302,000)	-	(5,085,000)
Total other financing sources (uses)	(1,302,000)	(1,207,767)	94,233	(4,864,657)
NET CHANGE IN FUND BALANCE	<u>\$ (15,552,867)</u>	(2,741,576)	<u>\$ 12,811,291</u>	(987,344)
FUND BALANCE, JULY 1		<u>84,246,923</u>		<u>85,234,267</u>
FUND BALANCE, JUNE 30		<u>\$ 81,505,347</u>		<u>\$ 84,246,923</u>

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL EXPENSE MALLARD LAKE FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005 Actual
	Original and Final Budget	Actual	Variance Over (Under)	
REVENUES				
Intergovernmental	\$ -	\$ 4,922,215	\$ 4,922,215	\$ -
Investment income	3,388,000	(338,193)	(3,726,193)	4,273,940
Total revenues	3,388,000	4,584,022	1,196,022	4,273,940
EXPENDITURES				
Current				
Public works	5,962,858	112,361	(5,850,497)	178,892
Total expenditures	5,962,858	112,361	(5,850,497)	178,892
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(2,574,858)	4,471,661	7,046,519	4,095,048
OTHER FINANCING SOURCES (USES)				
Transfer (out)	(1,680,000)	(1,680,000)	-	(6,265,411)
Total other financing sources (uses)	(1,680,000)	(1,680,000)	-	(6,265,411)
NET CHANGE IN FUND BALANCE	<u>\$ (4,254,858)</u>	2,791,661	<u>\$ 7,046,519</u>	(2,170,363)
FUND BALANCE, JULY 1		65,181,111		67,351,474
FUND BALANCE, JUNE 30		<u>\$ 67,972,772</u>		<u>\$ 65,181,111</u>

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL EXPENSE GREENE VALLEY FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005 Actual
	Original and Final Budget	Actual	Variance Over (Under)	
REVENUES				
Investment income	\$ 2,737,000	\$ (313,939)	\$ (3,050,939)	\$ 3,491,574
Total revenues	2,737,000	(313,939)	(3,050,939)	3,491,574
EXPENDITURES				
Current				
Public works	2,986,401	33,713	(2,952,688)	97,038
Total expenditures	2,986,401	33,713	(2,952,688)	97,038
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(249,401)	(347,652)	(98,251)	3,394,536
OTHER FINANCING SOURCES (USES)				
Transfer (out)	(1,218,000)	(1,218,000)	-	(4,095,500)
Total other financing sources (uses)	(1,218,000)	(1,218,000)	-	(4,095,500)
NET CHANGE IN FUND BALANCE	<u>\$ (1,467,401)</u>	<u>(1,565,652)</u>	<u>\$ (98,251)</u>	<u>(700,964)</u>
FUND BALANCE, JULY 1		<u>53,737,198</u>		<u>54,438,162</u>
FUND BALANCE, JUNE 30		<u>\$ 52,171,546</u>		<u>\$ 53,737,198</u>

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND

June 30, 2006

Actuarial Valuation Date December 31	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age Normal	Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability UAAL (OAAL) (2) - (1)	(5) Covered Payroll	UAAL (OAAL) As a Percentage of Covered Payroll (4) / (5)
2000	\$ 26,718,803	\$ 23,647,245	112.99%	\$ (3,071,558)	\$ 10,922,858	(28.12%)
2001	28,842,567	25,893,466	111.39%	(2,949,101)	11,672,379	(25.27%)
2002	29,336,461	29,632,014	99.00%	295,553	12,683,107	2.33%
2003	26,493,096	31,266,566	84.73%	4,773,470	13,804,591	34.58%
2004	26,067,419	31,810,178	81.95%	5,742,759	13,406,934	42.83%
2005	29,304,526	33,413,012	87.70%	4,108,486	14,563,043	28.21%

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
SHERIFF'S LAW ENFORCEMENT PERSONNEL FUND

June 30, 2006

Actuarial Valuation Date December 31	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age Normal	Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability UAAL (OAAL) (2) - (1)	(5) Covered Payroll	UAAL (OAAL) As a Percentage of Covered Payroll (4) / (5)
2000	\$ 1,683,347	\$ 3,063,608	54.95%	\$ 1,380,261	\$ 1,027,389	134.35%
2001	2,118,589	3,518,794	60.21%	1,400,205	1,205,248	116.18%
2002	2,459,436	4,231,160	58.13%	1,771,724	1,325,980	133.62%
2003	2,495,513	5,689,577	43.86%	3,194,064	1,505,003	212.23%
2004	1,328,138	4,042,348	32.86%	2,714,210	1,405,898	193.06%
2005	1,865,446	4,691,884	39.76%	2,826,438	1,552,666	182.04%

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

June 30, 2006

<u>Calendar Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2000	\$ 936,089	\$ 936,089	100.00%
2001	822,903	822,903	100.00%
2002	795,543	795,543	100.00%
2003	821,373	821,373	100.00%
2004	1,189,869	1,189,869	100.00%
2005	1,610,925	1,610,925	100.00%

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
SHERIFF'S LAW ENFORCEMENT PERSONNEL FUND

June 30, 2006

<u>Calendar Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2000	\$ 186,676	\$ 186,676	100.00%
2001	238,880	238,880	100.00%
2002	246,500	246,500	100.00%
2003	276,469	276,469	100.00%
2004	281,039	281,039	100.00%
2005	382,732	382,732	100.00%

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2006

BUDGETARY AND LEGAL COMPLIANCE

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general, special revenue and enterprise funds, with the exception of the Early Retirement Incentive Fund and the Construction and Development - 2005 Levy Fund. Five year budgets are adopted for capital projects funds financed with property tax revenues. For those capital project funds financed with general obligation issues, the bond documents provide the spending authority and no annual budgets are adopted. All annual appropriations lapse at fiscal year-end, except for construction and development funds which do not lapse for five years.

All departments of the District submit requests for appropriation to the District's executive director so that a budget may be prepared. The budget is prepared by fund and department and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. The budget and appropriations must be adopted by September 30.

The final budget and appropriations include any changes approved during the year. There were two supplemental appropriations made during the year. In all funds, expenditures may not exceed budgets at the individual fund level. Transfers between funds must be approved by the governing body.

GENERAL FUND

General Fund - is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

BALANCE SHEET
GENERAL FUND

June 30, 2006
(with comparative actual)

	2006	2005
ASSETS		
Cash	\$ 334,133	\$ 197,063
Investments	17,961,449	23,283,363
Receivables (net, where applicable of allowances for uncollectibles)		
Property taxes	7,197,067	6,915,915
Accounts	20,224	250,773
Accrued interest	85,533	51,682
Due from other governments	11,500	268,635
Due from other funds	517,931	1,037,576
Due from fiduciary funds	13,961	-
Prepaid items	309,025	213,418
	\$ 26,450,823	\$ 32,218,425
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 815,066	\$ 807,365
Accrued payroll and withholdings	624,441	500,971
Deferred revenue	14,231,846	13,507,496
Refundable deposits	106,812	91,871
Compensated absences payable	-	241,548
Due to other funds	6,346	7,958
	15,784,511	15,157,209
FUND BALANCES		
Reserved for prepaid items	309,025	213,418
Reserved for debt service	-	6,200,000
Reserved for construction and development	540,787	990,838
Reserved for equipment	1,363,642	262,414
Unreserved		
Undesignated	8,452,858	9,394,546
	10,666,312	17,061,216
	\$ 26,450,823	\$ 32,218,425

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Taxes				
Property taxes				
Levy - current	\$ 13,439,958	\$ 13,439,958	\$ 13,479,493	\$ 12,971,804
Levy - prior	10,000	10,000	14,310	15,171
Other	150	150	153	133
Personal property replacement taxes	675,801	675,801	898,411	724,094
Total taxes	14,125,909	14,125,909	14,392,367	13,711,202
Permits and fees				
Permits in county	82,100	82,100	84,576	80,421
Permits out of county	19,700	19,700	24,011	23,894
Blackwell boat in county	10,500	10,500	10,650	10,660
Blackwell boat out of county	3,500	3,500	3,148	3,230
Dog tags in county	198,000	198,000	191,300	182,553
Equestrian in county	85,000	85,000	96,635	91,185
Equestrian out of county	3,400	3,400	-	-
Other fees	183,965	183,965	180,567	180,970
Sales and service fees	86,875	86,875	111,086	101,392
Total permits and fees	673,040	673,040	701,973	674,305
Intergovernmental				
Law enforcement reimbursements	5,000	5,000	3,342	3,569
State reimbursements	60,000	60,000	61,272	26,240
Federal grants and reimbursements	8,300	8,300	1,051	-
Local government revenues	98,000	98,000	65,913	62,989
Other intergovernmental	-	-	1,000	2,801
Total intergovernmental	171,300	171,300	132,578	95,599
Investment income	200,000	200,000	478,783	346,926
Miscellaneous				
Crop conversions	13,740	13,740	21,948	18,204
Court fines	32,000	32,000	54,936	26,300
Rents and royalties	200	200	290	500
Guard residence fees	36,000	36,000	35,400	35,700
Royalties	970,993	970,993	598,731	837,741
Internal charges	86,800	86,800	123,702	78,373
Conservationist donations	300	300	110	310
Donations	3,200	3,200	32,673	41,167
Sponsorships	12,000	12,000	-	3,535
Warranty billings	15,000	15,000	1,410	2,392
Other	41,000	41,000	45,145	180,906
Total miscellaneous	1,211,233	1,211,233	914,345	1,225,128
TOTAL REVENUES	\$ 16,381,482	\$ 16,381,482	\$ 16,620,046	\$ 16,053,160

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006		Actual	2005
	Original Budget	Final Budget		Actual
GENERAL GOVERNMENT				
Commissioners and officers	\$ 570,376	\$ 600,376	\$ 567,636	\$ 518,803
Core management	830,885	832,697	860,763	850,157
Finance	1,197,194	1,197,194	875,757	783,559
Human resources	818,895	822,873	788,079	737,369
Legislative	242,429	242,429	144,688	217,139
Administrative services	414,974	414,974	356,943	347,280
Public affairs	672,845	672,845	605,460	504,242
Information technology	1,332,106	1,339,669	874,651	728,670
General overhead	1,022,099	940,738	558,914	519,743
Total general government	7,101,803	7,063,795	5,632,891	5,206,962
CONSERVATION AND RECREATION				
Grounds and resources	2,095,862	2,097,453	1,734,931	1,717,861
Visitor services	2,152,309	2,157,360	2,149,455	1,909,869
Equestrian center	484,648	484,648	430,031	401,231
Physical plant	2,057,994	2,070,733	1,947,122	1,833,608
Fleet services	3,112,771	3,112,771	2,634,544	2,492,752
Historic site services	544,868	544,868	564,240	508,711
Mayslake	396,392	399,392	420,817	398,895
Environmental Education Center	499,565	500,305	449,546	462,356
Education	263,368	263,368	285,824	177,576
Grounds and maintenance	2,764,107	2,776,797	2,660,733	2,538,989
General overhead (capital)	990,838	990,838	572,573	456,998
Total conservation and recreation	15,362,722	15,398,533	13,849,816	12,898,846
PUBLIC WORKS				
Environmental services	446,707	445,829	408,991	388,291
Total public works	446,707	445,829	408,991	388,291
PUBLIC SAFETY				
Law enforcement	2,124,726	2,127,801	2,035,609	1,927,419
Total public safety	2,124,726	2,127,801	2,035,609	1,927,419
TOTAL EXPENDITURES	\$ 25,035,958	\$ 25,035,958	\$ 21,927,307	\$ 20,421,518

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT				
Commissioners and officers				
Personal services				
Other compensation	\$ 380,195	\$ 380,195	\$ 383,989	\$ 366,063
Employee benefits	47,376	47,376	54,204	46,498
Total personal services	427,571	427,571	438,193	412,561
Supplies				
Office supplies	205	205	150	232
Operating supplies	100	100	64	69
Small tools and minor equipment	-	4,051	3,971	109
Total supplies	305	4,356	4,185	410
Services and charges				
Professional services	89,000	118,225	95,033	82,250
Utilities	10,240	7,989	5,030	7,525
Machinery and equipment repairs and maintenance	700	1,475	1,316	1,833
Other services and charges	42,560	40,760	23,879	14,224
Total services and charges	142,500	168,449	125,258	105,832
Total commissioners and officers	570,376	600,376	567,636	518,803
Core management				
Personal services				
Direct compensation	626,446	626,446	642,117	621,190
Other compensation	5,400	7,212	23,969	32,618
Employee benefits	54,144	54,144	62,673	52,013
Total personal services	685,990	687,802	728,759	705,821
Supplies				
Office supplies	1,682	1,682	1,213	1,229
Operating supplies	125	125	245	740
Small tools and minor equipment	775	2,115	2,382	1,984
Total supplies	2,582	3,922	3,840	3,953
Services and charges				
Professional services	101,200	99,860	86,903	101,818
Publishing and printing	1,500	1,500	1,758	1,286
Utilities	1,800	1,800	1,700	1,792
Rentals	23,650	23,650	25,850	20,626
Machinery and equipment repairs and maintenance	965	965	1,367	1,112
Other services and charges	13,198	13,198	10,586	13,749
Total services and charges	142,313	140,973	128,164	140,383
Total core management	830,885	832,697	860,763	850,157

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Finance				
Personal services				
Direct compensation	\$ 737,701	\$ 737,701	\$ 686,402	\$ 603,567
Other compensation	15,000	15,000	11,561	15,373
Employee benefits	108,288	108,288	99,798	85,240
Total personal services	860,989	860,989	797,761	704,180
Supplies				
Office supplies	2,565	2,565	1,132	1,220
Operating supplies	325	325	206	274
Building and other supplies and materials	75	75	-	16
Small tools and minor equipment	5,300	5,300	408	1,976
Total supplies	8,265	8,265	1,746	3,486
Services and charges				
Professional services	108,500	108,500	64,539	65,319
Publishing and printing	4,500	4,500	3,239	3,012
Utilities	325	325	299	254
Rentals	100	100	-	-
Machinery and equipment repairs and maintenance	19,125	19,125	4,606	4,431
Other services and charges	9,390	9,390	2,780	2,127
Total services and charges	141,940	141,940	75,463	75,143
Capital outlay				
Machinery and equipment	186,000	186,000	37	-
Total capital outlay	186,000	186,000	37	-
Debt service				
	-	-	750	750
Total finance	1,197,194	1,197,194	875,757	783,559
Human resources				
Personal services				
Direct compensation	506,297	506,297	524,061	490,414
Other compensation	3,000	3,000	2,101	16,753
Employee benefits	54,144	54,144	66,998	56,879
Total personal services	563,441	563,441	593,160	564,046
Supplies				
Office supplies	3,915	3,915	1,845	2,511
Operating supplies	29,712	30,690	23,132	25,157
Building and other supplies and materials	1,520	1,520	1,221	1,525
Small tools and minor equipment	4,779	4,779	4,295	1,475
Total supplies	39,926	40,904	30,493	30,668

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Human resources (Continued)				
Services and charges				
Professional services	\$ 96,553	\$ 96,553	\$ 71,435	\$ 57,827
Publishing and printing	14,778	17,778	17,265	6,234
Insurance	2,573	2,573	2,573	2,666
Utilities	1,100	1,100	888	921
Machinery and equipment repairs and maintenance	11,100	11,100	8,546	8,512
Other services and charges	89,424	89,424	63,719	66,495
Total services and charges	215,528	218,528	164,426	142,655
Total human resources	818,895	822,873	788,079	737,369
Legislative				
Personal services				
Direct compensation	87,335	87,335	23,517	85,284
Other compensation	-	-	-	1,494
Employee benefits	6,768	6,768	375	750
Total personal services	94,103	94,103	23,892	87,528
Supplies				
Office supplies, books and materials	1,220	1,220	506	1,195
Operating supplies	-	-	-	33
Small tools and minor equipment	-	-	-	916
Total supplies	1,220	1,220	506	2,144
Services and charges				
Professional services	129,500	128,660	117,065	117,025
Advertising and promotion	-	-	-	190
Utilities	516	516	122	507
Machinery and equipment repairs and maintenance	-	840	840	700
Other services and charges	17,090	17,090	2,263	9,045
Total services and charges	147,106	147,106	120,290	127,467
Total legislative	242,429	242,429	144,688	217,139
Administrative services				
Personal services				
Direct compensation	119,202	119,202	123,076	120,814
Other compensation	-	-	-	2,320
Employee benefits	20,304	20,304	34,232	28,803
Total personal services	139,506	139,506	157,308	151,937

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Legislative (Continued)				
Supplies				
Office supplies	\$ 74,135	\$ 74,135	\$ 55,785	\$ 53,161
Operating supplies	1,635	1,635	451	426
Building and other supplies and materials	325	325	-	72
Small tools and minor equipment	16,690	16,690	79	230
Total supplies	92,785	92,785	56,315	53,889
Services and charges				
Professional services	9,000	9,000	7,221	7,325
Publishing and printing	9,000	9,000	5,699	7,114
Utilities	215	215	348	295
Rentals	85,554	85,554	69,941	61,748
Machinery and equipment repairs and maintenance	1,654	1,654	2,132	1,089
Other services and charges	77,260	77,260	57,979	63,883
Total services and charges	182,683	182,683	143,320	141,454
Total administrative services	414,974	414,974	356,943	347,280
Public affairs				
Personal services				
Direct compensation	375,671	375,671	380,638	310,896
Other compensation	5,500	5,500	3,408	7,910
Employee benefits	47,376	47,376	40,036	33,660
Total personal services	428,547	428,547	424,082	352,466
Supplies				
Office supplies	1,816	1,816	860	1,400
Operating supplies	3,254	3,254	2,265	2,771
Building and other supplies and materials	20	20	31	-
Small tools and minor equipment	17,668	17,668	14,322	2,447
Purchases for resale and sales tax	1,950	1,950	2,704	1,706
Total supplies	24,708	24,708	20,182	8,324
Services and charges				
Professional services	54,050	54,050	23,803	5,174
Publishing and printing	152,900	152,900	127,078	128,153
Utilities	780	780	685	622
Rentals	1,850	1,850	2,446	1,537
Machinery and equipment repairs and maintenance	1,640	1,640	1,752	430
Other services and charges	8,370	8,370	5,432	7,536
Total services and charges	219,590	219,590	161,196	143,452
Total public affairs	672,845	672,845	605,460	504,242

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Information technology				
Personal services				
Direct compensation	\$ 496,997	\$ 496,997	\$ 495,315	\$ 333,181
Other compensation	-	4,760	4,760	12,685
Employee benefits	54,144	54,144	30,468	25,287
Total personal services	551,141	555,901	530,543	371,153
Supplies				
Office supplies	1,150	10,350	11,037	3,643
Operating supplies	300	300	385	296
Building and other supplies and materials	-	-	272	-
Small tools and minor equipment	99,990	111,007	154,455	204,434
Total supplies	101,440	121,657	166,149	208,373
Services and charges				
Professional services	87,155	77,031	71,666	81,780
Utilities	7,920	7,920	6,610	6,338
Machinery and equipment repairs and maintenance	48,571	56,315	55,264	24,632
Other services and charges	10,879	10,879	25,419	20,344
Total services and charges	154,525	152,145	158,959	133,094
Capital outlay				
Machinery and equipment	525,000	509,966	19,000	16,050
Total capital outlay	525,000	509,966	19,000	16,050
Total information technology	1,332,106	1,339,669	874,651	728,670
General overhead				
Supplies				
Office supplies	-	-	58	-
Operating supplies	3,400	3,400	2,690	2,574
Building and other supplies and materials	-	-	3,771	-
Fuel and related supplies	15,000	15,000	19,280	12,680
Small tools and minor equipment	18,500	18,500	14,999	2,010
Total supplies	36,900	36,900	40,798	17,264
Services and charges				
Professional services	105,629	105,629	60,769	116,629
Publishing and printing	8,000	8,000	8,647	7,763
Insurance	110,135	110,135	98,104	93,384
Utilities	274,500	271,500	305,061	250,376
Rentals	660	660	584	567
Machinery and equipment repairs and maintenance	35,000	35,000	44,871	33,760
Other services and charges	275	275	80	-
Total services and charges	534,199	531,199	518,116	502,479

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
General overhead (Continued)				
Contingency	\$ 451,000	\$ 372,639	\$ -	\$ -
Total general overhead	1,022,099	940,738	558,914	519,743
Total general government	7,101,803	7,063,795	5,632,891	5,206,962
CONSERVATION AND RECREATION				
Grounds and resources				
Personal services				
Direct compensation	1,405,276	1,405,276	1,237,138	1,207,137
Other compensation	-	1,591	966	15,241
Employee benefits	148,896	148,896	190,154	161,427
Total personal services	1,554,172	1,555,763	1,428,258	1,383,805
Supplies				
Office supplies	2,250	2,250	10,942	7,672
Operating supplies	159,370	159,370	79,819	95,449
Fuel and related supplies	-	-	56	3
Parts and fittings	10,250	10,250	2,618	6,630
Grounds supplies	53,525	53,525	45,499	48,832
Building and other supplies and materials	9,280	9,280	5,502	5,272
Small tools and minor equipment	16,510	16,510	35,165	25,304
Total supplies	251,185	251,185	179,601	189,162
Services and charges				
Professional services	217,800	217,800	81,150	80,631
Publishing and printing	50	50	529	-
Utilities	5,760	5,760	7,067	28,440
Rentals	15,000	15,000	-	6,103
Grounds repairs and maintenance	-	-	9,535	1,200
Machinery and equipment repairs and maintenance	14,700	14,700	11,915	8,422
Other services and charges	12,445	12,445	8,977	14,341
Total services and charges	265,755	265,755	119,173	139,137
Capital outlay				
Technical and scientific equipment	24,750	24,750	7,899	5,757
Total capital outlay	24,750	24,750	7,899	5,757
Total grounds and resources	2,095,862	2,097,453	1,734,931	1,717,861
Visitor services				
Personal services				
Direct compensation	1,742,943	1,742,943	1,711,650	1,483,492
Other compensation	5,900	10,951	16,091	46,814
Employee benefits	236,880	236,880	260,239	219,400
Total personal services	1,985,723	1,990,774	1,987,980	1,749,706

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
CONSERVATION AND RECREATION (Continued)				
Visitor services (Continued)				
Supplies				
Office supplies	\$ 931	\$ 931	\$ 419	\$ 835
Operating supplies	24,967	24,967	22,369	20,310
Fuel and related supplies	-	-	481	868
Parts and fittings	2,132	2,132	1,984	1,378
Grounds supplies	34,647	34,647	29,861	20,020
Building and other supplies and materials	9,169	8,769	7,744	6,686
Small tools and minor equipment	11,805	11,255	10,282	22,125
Purchases for resale and taxes	6,300	6,300	4,057	3,985
Total supplies	89,951	89,001	77,197	76,207
Services and charges				
Professional services	20,032	20,032	31,196	25,034
Publishing and printing	10,410	10,410	11,788	11,182
Utilities	34,538	34,538	30,137	28,535
Rentals	660	660	367	4,754
Machinery and equipment repairs and maintenance	4,395	4,395	3,898	6,577
Other services and charges	6,600	7,550	6,892	7,874
Total services and charges	76,635	77,585	84,278	83,956
Total visitor services	2,152,309	2,157,360	2,149,455	1,909,869
Equestrian center				
Personal services				
Direct compensation	339,431	339,431	284,305	287,013
Other compensation	15,000	15,000	9,389	9,654
Employee benefits	40,608	40,608	46,403	39,013
Total personal services	395,039	395,039	340,097	335,680
Supplies				
Office supplies	386	386	494	531
Operating supplies	30,638	30,638	35,341	26,265
Fuel and related supplies	10	10	5	5
Parts and fittings	246	246	615	106
Grounds supplies	10,619	10,619	10,680	1,270
Building and other supplies and materials	1,312	1,312	1,001	691
Small tools and minor equipment	3,602	3,602	3,002	1,186
Purchases for resale and taxes	465	465	413	402
Total supplies	47,278	47,278	51,551	30,456
Services and charges				
Professional services	18,418	18,418	15,295	17,461
Publishing and printing	3,900	3,900	4,121	3,264
Insurance	2,100	2,100	2,037	-

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
CONSERVATION AND RECREATION (Continued)				
Equestrian center (Continued)				
Services and charges (Continued)				
Utilities	\$ 10,428	\$ 10,428	\$ 11,271	\$ 8,573
Rentals	4,000	4,000	3,245	3,969
Ground repairs and maintenance	760	760	789	720
Machinery and equipment repairs and maintenance	950	950	400	25
Other services and charges	1,775	1,775	1,225	1,083
Total services and charges	42,331	42,331	38,383	35,095
Total equestrian center	484,648	484,648	430,031	401,231
Physical plant				
Personal services				
Direct compensation	1,310,193	1,310,193	1,357,323	1,294,611
Other compensation	6,300	6,300	7,732	15,438
Employee benefits	182,736	182,736	184,022	158,414
Total personal services	1,499,229	1,499,229	1,549,077	1,468,463
Supplies				
Office supplies	500	500	485	392
Operating supplies	33,500	35,624	33,486	31,863
Fuel and related supplies	320	320	327	77
Parts and fittings	2,180	2,180	2,445	3,369
Grounds supplies	30,350	30,350	19,743	13,568
Building and other supplies and materials	121,800	121,800	97,420	98,907
Small tools and minor equipment	13,370	13,370	12,394	8,752
Total supplies	202,020	204,144	166,300	156,928
Services and charges				
Professional services	68,200	72,504	33,342	34,019
Publishing and printing	200	200	-	-
Utilities	62,900	62,900	67,939	57,753
Rentals	3,000	3,000	389	1,179
Structural repairs and maintenance	149,500	157,935	47,481	62,822
Grounds repairs and maintenance	32,200	32,200	42,200	37,974
Machinery and equipment repairs and maintenance	2,900	2,900	6,352	1,511
Other services and charges	6,845	6,845	5,191	5,383
Total services and charges	325,745	338,484	202,894	200,641
Capital outlay				
Machinery and equipment	31,000	28,876	28,851	7,576
Total capital outlay	31,000	28,876	28,851	7,576
Total physical plant	2,057,994	2,070,733	1,947,122	1,833,608

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
CONSERVATION AND RECREATION (Continued)				
Fleet services				
Personal services				
Direct compensation	\$ 692,980	\$ 692,980	\$ 723,900	\$ 679,443
Other compensation	1,500	10,565	9,065	15,786
Employee benefits	94,752	94,752	151,249	127,165
Total personal services	789,232	798,297	884,214	822,394
Supplies				
Office supplies	10,150	10,150	7,300	7,245
Operating supplies	13,245	13,245	8,607	9,748
Fuel and related supplies	327,900	327,900	412,699	309,054
Parts and fittings	219,905	219,905	309,050	215,519
Grounds supplies	7,550	7,550	9,458	6,988
Building and other supplies and materials	37,355	37,355	39,226	37,322
Small tools and minor equipment	115,915	115,915	116,294	147,313
Total supplies	732,020	732,020	902,634	733,189
Services and charges				
Professional services	6,335	11,835	9,024	6,698
Publishing and printing	700	700	50	659
Utilities	30,665	30,665	33,917	26,015
Rentals	600	600	438	342
Grounds repairs and maintenance	100	100	130	50
Machinery and equipment repairs and maintenance	127,050	104,485	100,421	93,757
Other services and charges	13,755	13,755	10,079	10,609
Total services and charges	179,205	162,140	154,059	138,130
Capital outlay				
Operational structures	-	-	-	7,588
Machinery and equipment	1,232,314	1,240,314	693,637	791,451
Total capital outlay	1,232,314	1,240,314	693,637	799,039
Other reserves				
	180,000	180,000	-	-
Total fleet services	3,112,771	3,112,771	2,634,544	2,492,752
Historic site services				
Personal services				
Direct compensation	381,515	381,515	397,561	357,840
Other compensation	3,500	3,500	2,296	3,719
Employee benefits	33,840	33,840	52,890	44,467
Total personal services	418,855	418,855	452,747	406,026

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
CONSERVATION AND RECREATION (Continued)				
Historic site services (Continued)				
Supplies				
Office supplies	\$ 915	\$ 915	\$ 658	\$ 462
Operating supplies	31,726	31,726	27,315	25,070
Fuel and related supplies	110	110	-	17
Parts and fittings	700	700	925	405
Grounds supplies	9,088	8,488	3,139	3,945
Building and other supplies and materials	6,190	7,490	2,485	4,936
Small tools and minor equipment	7,900	7,200	4,567	5,305
Purchases for resale and sales tax	10,400	10,400	10,900	12,327
Total supplies	67,029	67,029	49,989	52,467
Services and charges				
Professional services	30,767	30,767	31,512	25,724
Publishing and printing	2,600	2,600	1,456	3,975
Utilities	14,500	14,500	17,469	13,861
Rentals	4,354	4,354	3,704	550
Structural repairs and maintenance	-	-	367	-
Machinery and equipment repairs and maintenance	1,430	1,430	667	575
Other services and charges	5,333	5,333	6,329	5,533
Total services and charges	58,984	58,984	61,504	50,218
Total historic site services	544,868	544,868	564,240	508,711
Mayslake				
Personal services				
Direct compensation	160,073	160,073	164,453	145,734
Other compensation	-	-	-	315
Employee benefits	20,304	20,304	48,555	40,822
Total personal services	180,377	180,377	213,008	186,871
Supplies				
Office supplies	850	850	1,185	710
Operating supplies	3,000	3,000	5,936	2,942
Fuel and related supplies	30	30	8	-
Grounds supplies	4,050	4,050	1,576	3,446
Building and other supplies and materials	1,300	1,300	444	1,310
Small tools and minor equipment	5,700	5,700	2,042	8,971
Purchases for resale and sales tax	3,400	3,400	1,240	2,768
Total supplies	18,330	18,330	12,431	20,147
Services and charges				
Professional services	58,500	58,500	37,156	64,128
Publishing and printing	5,000	5,000	2,932	1,743
Insurance	22,920	22,920	16,611	16,848

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
CONSERVATION AND RECREATION (Continued)				
Mayslake (Continued)				
Services and charges (Continued)				
Utilities	\$ 102,070	\$ 105,070	\$ 129,228	\$ 102,556
Rentals	100	100	426	1,260
Structural repairs and maintenance	3,000	3,000	357	205
Grounds repairs and maintenance	2,300	2,300	3,184	2,673
Machinery and equipment repairs and maintenance	1,150	1,150	2,806	877
Other services and charges	2,645	2,645	2,678	1,587
Total services and charges	197,685	200,685	195,378	191,877
Total Mayslake	396,392	399,392	420,817	398,895
Environmental Education Center				
Personal services				
Direct compensation	391,676	391,676	363,701	370,499
Other compensation	-	740	740	1,914
Employee benefits	47,376	47,376	46,575	40,802
Total personal services	439,052	439,792	411,016	413,215
Supplies				
Office supplies	2,100	2,100	1,537	1,327
Operating supplies	23,520	23,520	13,918	17,585
Parts and fittings	-	-	-	2
Grounds supplies	-	-	-	780
Building and other supplies and materials	1,830	1,830	973	687
Small tools and minor equipment	5,060	5,060	2,311	6,481
Total supplies	32,510	32,510	18,739	26,862
Services and charges				
Professional services	9,728	9,728	4,928	7,449
Publishing and printing	1,200	1,200	60	170
Insurance	100	100	-	-
Utilities	12,900	12,900	14,330	10,023
Rentals	750	750	-	-
Machinery and equipment repairs and maintenance	465	465	113	1,909
Other services and charges	2,860	2,860	360	2,728
Total services and charges	28,003	28,003	19,791	22,279
Total Environmental Education Center	499,565	500,305	449,546	462,356
Education				
Personal services				
Direct compensation	225,652	225,652	249,164	127,854
Other compensation	-	-	-	26,922
Employee benefits	20,304	20,304	20,730	1,644
Total personal services	245,956	245,956	269,894	156,420

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005 Actual
	Original Budget	Final Budget	Actual	
CONSERVATION AND RECREATION (Continued)				
Education (Continued)				
Supplies				
Office supplies	\$ 350	\$ 350	\$ 72	\$ 27
Operating supplies	5,662	5,662	2,935	1,850
Building and other supplies and materials	300	300	-	56
Small tools and minor equipment	100	100	1,038	6,409
Total supplies	6,412	6,412	4,045	8,342
Services and charges				
Professional services	2,850	2,850	823	293
Publishing and printing	1,000	1,000	1,209	1,929
Utilities	1,920	1,920	1,958	440
Maintenance	-	-	-	598
Other services and charges	5,230	5,230	7,895	9,554
Total services and charges	11,000	11,000	11,885	12,814
Total education	263,368	263,368	285,824	177,576
Grounds and maintenance				
Personal services				
Direct compensation	1,950,730	1,950,730	1,913,406	1,832,713
Other compensation	-	12,690	17,281	78,280
Employee benefits	297,792	297,792	284,664	245,316
Total personal services	2,248,522	2,261,212	2,215,351	2,156,309
Supplies				
Office supplies	1,000	1,000	1,500	1,434
Operating supplies	20,150	20,150	15,655	15,456
Fuel and related supplies	100	100	371	386
Parts and fittings	7,550	7,550	5,509	9,082
Grounds supplies	245,300	244,100	238,165	205,514
Building and other supplies and materials	32,200	33,400	28,934	21,555
Small tools and minor equipment	15,950	15,950	12,226	10,483
Total supplies	322,250	322,250	302,360	263,910
Services and charges				
Professional services	31,300	31,300	34,097	19,591
Utilities	82,520	82,520	60,732	58,490
Rentals	33,350	33,350	28,371	20,331
Grounds repairs and maintenance	33,600	33,600	13,082	12,943
Machinery and equipment repairs and maintenance	6,950	6,950	1,574	2,498
Other services and charges	5,615	5,615	5,166	4,917
Total services and charges	193,335	193,335	143,022	118,770
Total grounds and maintenance	2,764,107	2,776,797	2,660,733	2,538,989

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
CONSERVATION AND RECREATION (Continued)				
General overhead (capital)				
Recreational improvements				
East Branch	\$ 218,820	\$ 218,820	\$ 201,126	\$ 214
Mallard Lake	33,233	33,233	2,484	-
McDowell Grove	-	-	-	167,000
Dragon Lake	-	-	-	3,979
Waterfall Glen	274,428	274,428	223,773	8,115
West Branch	92,856	92,856	26,958	28,755
Salt Creek Marsh	308,546	308,546	41,124	118,862
District wide	8,300	8,300	-	-
Oldfield Triangle	54,655	54,655	-	56,303
Total recreational improvements	990,838	990,838	495,465	383,228
Storm water management				
Herrick Lake	-	-	-	73,770
Total services and charges	-	-	-	73,770
Capital outlay	-	-	77,108	-
Total general overhead (capital)	990,838	990,838	572,573	456,998
TOTAL CONSERVATION AND RECREATION	15,362,722	15,398,533	13,849,816	12,898,846
PUBLIC WORKS				
Environmental services				
Personal services				
Direct compensation	320,817	320,817	332,896	312,202
Other compensation	-	-	924	-
Employee benefits	33,840	33,840	37,554	31,573
Total personal services	354,657	354,657	371,374	343,775
Supplies				
Office supplies	4,000	4,000	3,279	2,588
Operating supplies	2,900	2,900	1,326	1,912
Fuel and related supplies	150	150	-	7
Parts and fittings	50	50	-	12
Grounds supplies	150	150	-	-
Building and other supplies and materials	800	800	158	124
Small tools and minor equipment	4,100	6,300	3,372	2,837
Total supplies	12,150	14,350	8,135	7,480
Services and charges				
Professional services	40,500	40,500	26,002	21,874
Publishing and printing	100	100	-	-
Insurance	-	-	-	625
Utilities	2,000	2,000	2,337	13,214
Rentals	1,100	1,100	246	338
Machinery and equipment repairs and maintenance	6,700	5,822	100	309

(This schedule is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006		2005	
	Original Budget	Final Budget	Actual	Actual
PUBLIC WORKS (Continued)				
Environmental services (Continued)				
Services and charges (Continued)				
Other services and charges	\$ 4,500	\$ 4,500	\$ 797	\$ 676
Total services and charges	54,900	54,022	29,482	37,036
Capital outlay				
Machinery and equipment	25,000	22,800	-	-
Total capital outlay	25,000	22,800	-	-
Total environmental services	446,707	445,829	408,991	388,291
TOTAL PUBLIC WORKS	446,707	445,829	408,991	388,291
PUBLIC SAFETY				
Law enforcement				
Personal services				
Direct compensation	1,576,427	1,576,427	1,662,945	1,559,397
Other compensation	10,000	13,075	14,240	24,849
Employee benefits	196,272	196,272	226,270	191,169
Total personal services	1,782,699	1,785,774	1,903,455	1,775,415
Supplies				
Office supplies	1,706	1,706	1,563	3,349
Operating supplies	31,025	31,025	27,632	35,310
Fuel and related supplies	-	-	-	8
Parts and fittings	400	400	34	4
Building and other supplies and materials	2,620	2,620	1,283	1,613
Small tools and minor equipment	99,120	99,120	24,371	26,786
Total supplies	134,871	134,871	54,883	67,070
Services and charges				
Professional services	19,400	18,400	11,052	13,671
Utilities	14,228	14,228	18,859	16,898
Rentals	473	473	459	640
Machinery and equipment repairs and maintenance	3,270	4,270	5,992	4,607
Other services and charges	40,785	40,785	32,147	49,118
Total services and charges	78,156	78,156	68,509	84,934
Capital outlay				
Machinery and equipment	129,000	129,000	8,762	-
Total capital outlay	129,000	129,000	8,762	-
Total law enforcement	2,124,726	2,127,801	2,035,609	1,927,419
Total public safety	2,124,726	2,127,801	2,035,609	1,927,419

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Liability Insurance - this fund is used to account for revenues restricted for the payment of workers' compensation, unemployment and liability insurance or claims.

Illinois Municipal Retirement - this fund is used to account for revenues restricted for the payment of the District's share of contribution to the Illinois Municipal Retirement Fund.

Early Retirement Incentive - this fund is used to account for revenues and expenditures associated with the early retirement program established by the District.

Social Security Tax - this fund is used to account for revenues restricted for the payment of the District's share of the contribution for Social Security taxes.

Audit - this fund is used to account for revenues restricted for the payment of the annual audit of the District's financial records.

Zoological - this fund is used to account for revenues restricted for the erection, operation and maintenance of a zoological park.

Environmental Responsibility - this fund was established as a result of a court order. Commencing July 1, 1981, the District was obligated to deposit \$230,000. For each fiscal year thereafter, 25% of the royalties received were deposited directly with a minimum deposit amount of \$200,000 until a total of \$2,000,000 was reached. Although the \$2,000,000 maximum required by the court order was reached, the District did continue to make its annual deposit. Effective July 1, 1992, all funds in excess of the \$2,000,000 were transferred to the District-Wide Environmental Fund and no additional revenues will be deposited in this fund.

The money collected in this fund is to be used to correct any environmental damage caused by the landfill sites, installation of any facility to help prevent damage to the landfills, to satisfy any final judgment rendered against the District for damages to any person arising out of the use of the landfill sites, to pay for studies or research into environmental problems caused by the landfills and to pay the cost of compliance with statutes and regulations applicable to landfill sites.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

SPECIAL REVENUE FUNDS (Continued)

Mallard Lake Preserve Non-Landfill Improvement - this is a special non-tax revenue fund established in accordance with the Consent order for Case 90MR549. Expenditures are restricted to non-landfill improvements such as landscaping, restoration, development of natural amenities and development of improvements at the Mallard Lake Preserve.

Greene Valley Preserve Non-Landfill Improvement - this is a special non-tax revenue fund established in accordance with the Consent order for Case 90MR549. Expenditures are restricted to non-landfill improvements such as landscaping, restoration, development of natural amenities and development of improvements at the Greene Valley Preserve.

Tri-County Park - this fund is used to account for revenues restricted for the operation of the Tri-County State Park, locate at the common boundary of Cook, Kane and DuPage Counties. This site is operated in conjunction with the Illinois Department of Natural Resources.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

DEBT SERVICE FUNDS

Land Acquisition Bond Series of 1991 - to account for the revenues and expenditures associated with the servicing of debt.

General Obligation Refunding Bond Series of 1993B - to account for the revenues and expenditures associated with the servicing of debt.

Acquisition and Development Series of 1997 - to account for the revenues and expenditures associated with the servicing of debt.

General Obligation Refunding Bond Series of 1999A - to account for the revenues and expenditures associated with the servicing of debt.

General Obligation Refunding Bond Series of 2002 - to account for the revenues and expenditures associated with the servicing of debt.

General Obligation Refunding Bond Series of 2003 - to account for the revenues and expenditures associated with the servicing of debt.

General Obligation Refunding Bond Series of 2003 (Supplemental) - to account for the revenues and expenditures associated with the servicing of debt.

General Obligation Refunding Bond Series of 2005 - to account for the revenues and expenditures associated with the servicing of debt.

General Obligation (Alternate Revenue Source) Bond Series of 2005 - to account for the revenues and expenditures associated with the servicing of debt.

General Obligation (Alternate Revenue Source) Bond Series of 2005A - to account for the revenues and expenditures associated with the servicing of debt.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

CAPITAL PROJECTS FUNDS

Construction and Development Funds - to account for revenues restricted for constructing, restoring, reconditioning, reconstructing and acquiring improvements for the development of the forest and lands of the District. In accordance with 70 ILCS 805/13.2, the appropriations for these funds do not lapse for a period of five years; therefore, these funds are maintained separately by year of tax levy. At the end of five years, any assets remaining are transferred to the General Fund.

Land Acquisition Funds - to account for general obligation bond proceeds used for the acquisition and development of land.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2006

	Special Revenue Funds									
	Liability Insurance	Illinois Municipal Retirement	Early Retirement Incentive	Social Security Tax	Audit	Zoological	Environmental Responsibility	Mallard Lake Preserve Non-landfill Improvement	Greene Valley Preserve Non-landfill Improvement	Tri-County Park
ASSETS										
Cash and investments	\$ 1,955,959	\$ 1,637,979	\$ -	\$ 1,094,809	\$ 42,556	\$ 831,943	\$ 1,898,387	\$ 1,927,788	\$ 847,802	\$ 17,178
Receivables (net, where applicable of allowances for uncollectibles)	-	-	-	-	-	-	-	-	-	-
Property taxes	357,233	1,088,968	-	553,636	17,861	321,573	-	-	-	-
Accounts	-	-	-	-	-	-	-	-	-	4,493
Accrued interest	12,539	7,682	-	6,006	111	5,106	126,172	14,430	4,557	-
Due from other funds	15,193	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	325	-	-	-	-
TOTAL ASSETS	\$ 2,340,924	\$ 2,734,629	\$ -	\$ 1,654,451	\$ 60,528	\$ 1,158,947	\$ 2,024,559	\$ 1,942,218	\$ 852,359	\$ 21,671
LIABILITIES AND FUND BALANCES										
LIABILITIES										
Accounts payable	\$ 1,900	\$ 129,260	\$ -	\$ 46,567	\$ -	\$ 12,397	\$ -	\$ -	\$ -	\$ 15,809
Accrued payroll and withholdings	-	-	-	-	-	29,842	-	-	-	1,167
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Deferred revenue	695,831	2,122,284	-	1,078,538	34,792	626,248	-	47,349	17,890	-
Refundable deposits	-	-	-	-	-	397	-	-	-	-
Due to other funds	-	-	-	-	-	8,580	24,558	44,190	25,485	4,695
Total liabilities	697,731	2,251,544	-	1,125,105	34,792	677,464	24,558	91,539	43,375	21,671
FUND BALANCES										
Reserved for prepaid items	-	-	-	-	-	325	-	-	-	-
Reserved for special revenue purposes	1,643,193	483,085	-	529,346	25,736	481,158	2,000,001	1,850,679	808,984	-
Reserved for debt service	-	-	-	-	-	-	-	-	-	-
Reserved for construction and development	-	-	-	-	-	-	-	-	-	-
Total fund balances	1,643,193	483,085	-	529,346	25,736	481,483	2,000,001	1,850,679	808,984	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,340,924	\$ 2,734,629	\$ -	\$ 1,654,451	\$ 60,528	\$ 1,158,947	\$ 2,024,559	\$ 1,942,218	\$ 852,359	\$ 21,671

	Debt Service									
	Land Acquisition Bond Series of 1991	General Obligation Refunding Bond Series of 1993B	Acquisition and Development Series of 1997	General Obligation Refunding Bond Series of 1999A	General Obligation Refunding Bond Series of 2002	General Obligation Refunding Bond Series of 2003	General Obligation Refunding Bond Series of 2003 (SUP)	General Obligation Refunding Bond Series of 2005	General Obligation Alternate Revenue Bond Series of 2005	General Obligation Alternate Revenue Bond Series of 2005A
ASSETS										
Cash and investments	\$ 260,756	\$ -	\$ 2,497,351	\$ 905,985	\$ 1,786,206	\$ 1,451,744	\$ 80	\$ -	\$ -	\$ 6,202,667
Receivables (net, where applicable of allowances for uncollectibles)										
Property taxes	229,957	-	2,018,177	732,121	1,614,957	727,009	-	-	-	-
Accounts	-	-	-	-	-	-	-	-	-	-
Accrued interest	936	-	8,011	2,904	5,560	3,865	-	-	-	-
Due from other funds	-	-	-	-	-	80	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 491,649	\$ -	\$ 4,523,539	\$ 1,641,010	\$ 3,406,723	\$ 2,182,698	\$ 80	\$ -	\$ -	\$ 6,202,667
LIABILITIES AND FUND BALANCES										
LIABILITIES										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	61,173
Deferred revenue	376,387	-	3,931,246	1,426,453	3,145,809	1,416,155	-	-	-	-
Refundable deposits	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	80	-	-	-
Total liabilities	376,387	-	3,931,246	1,426,453	3,145,809	1,416,155	80	-	-	61,173
FUND BALANCES										
Reserved for prepaid items	-	-	-	-	-	-	-	-	-	-
Reserved for special revenue purposes	-	-	-	-	-	-	-	-	-	-
Reserved for debt service	115,262	-	592,294	214,556	260,913	766,543	-	-	-	6,141,495
Reserved for construction and development	-	-	-	-	-	-	-	-	-	-
Total fund balances	115,262	-	592,294	214,556	260,913	766,543	-	-	-	6,141,495
TOTAL LIABILITIES AND FUND BALANCES	\$ 491,649	\$ -	\$ 4,523,540	\$ 1,641,009	\$ 3,406,722	\$ 2,182,698	\$ 80	\$ -	\$ -	\$ 6,202,668

(This statement is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2006

	Capital Projects							Land Acquisition		Total
	Construction and Development						Acquisition and	Acquisition and		
	2005 Levy	2004 Levy	2003 Levy	2002 Levy	2001 Levy	2000 Levy	1999 Levy	Development Series 1997	Development Series of 2000	
ASSETS										
Cash and investments	\$ 932,357	\$ 828,935	\$ 4,634,435	\$ 1,126,732	\$ 2,240,663	\$ 235,884	\$ -	\$ -	\$ 2,993,420	\$ 36,351,616
Receivables (net, where applicable of allowances for uncollectibles)										
Property taxes	982,124	-	-	-	-	-	-	-	-	8,643,616
Accounts	-	-	-	-	-	-	-	-	-	4,493
Accrued interest	1739	3,256	32,985	8,897	18,939	656	-	-	25,785	290,136
Due from other funds	-	34,686	-	-	50,000	-	-	-	-	99,959
Prepaid items	-	-	-	-	-	-	-	-	-	325
TOTAL ASSETS	\$ 1,916,220	\$ 866,877	\$ 4,667,420	\$ 1,135,629	\$ 2,309,602	\$ 236,540	\$ -	\$ -	\$ 3,019,205	\$ 45,390,145
LIABILITIES AND FUND BALANCES										
LIABILITIES										
Accounts payable	\$ -	\$ 9,056	\$ 54,970	\$ 2,748	\$ 46,060	\$ 3,528	\$ -	\$ -	\$ -	\$ 322,295
Accrued payroll and withholdings	-	25,073	-	-	-	-	-	-	-	56,082
Accrued interest payable	-	-	-	-	-	-	-	-	-	61,173
Deferred revenue	1,916,220	-	-	-	-	-	-	-	-	16,835,202
Refundable deposits	-	2,500	-	-	-	-	-	-	-	2,897
Due to other funds	-	1,809	34,686	-	-	233,012	-	-	-	377,095
Total liabilities	1,916,220	38,438	89,656	2,748	46,060	236,540	-	-	-	17,654,744
FUND BALANCES										
Reserved for prepaid items	-	-	-	-	-	-	-	-	-	325
Reserved for special revenue purposes	-	-	-	-	-	-	-	-	-	7,822,182
Reserved for debt service	-	-	-	-	-	-	-	-	-	8,091,063
Reserved for construction and development	-	828,439	4,577,764	1,132,881	2,263,542	-	-	-	3,019,205	11,821,831
Total fund balances	-	828,439	4,577,764	1,132,881	2,263,542	-	-	-	3,019,205	27,735,401
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,916,220	\$ 866,877	\$ 4,667,420	\$ 1,135,629	\$ 2,309,602	\$ 236,540	\$ -	\$ -	\$ 3,019,205	\$ 45,390,145

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended June 30, 2006

	Special Revenue Funds									
	Liability Insurance	Illinois Municipal Retirement	Early Retirement Incentive	Social Security Tax	Audit	Zoological	Environmental Responsibility	Mallard Lake Preserve Non-landfill Improvement	Greene Valley Preserve Non-landfill Improvement	Tri-County Park
REVENUES										
Taxes	\$ 979,242	\$ 1,755,315	\$ -	\$ 1,174,612	\$ 32,359	\$ 758,999	\$ -	\$ -	\$ -	\$ -
Permits and fees	-	-	-	-	-	20,586	-	-	-	-
Intergovernmental	764	1,396	-	921	26	579	-	-	-	22,430
Investment income	49,127	40,410	14,357	30,493	1,472	22,524	24,559	44,190	25,485	2,207
Miscellaneous	46	-	-	-	-	15,422	-	71,276	40,517	352
Total revenues	1,029,179	1,797,121	14,357	1,206,026	33,857	818,110	24,559	115,466	66,002	24,989
EXPENDITURES										
Current										
General government	294,986	334,798	2,180,582	237,760	35,200	-	-	-	-	-
Conservation and recreation	352,525	951,525	-	719,004	-	811,240	-	3,033	2,589	185,114
Public works	980	35,340	-	25,000	-	-	-	-	-	-
Public safety	32,348	396,480	-	125,778	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Bond issuance costs	-	-	57,214	-	-	-	-	-	-	-
Total expenditures	680,839	1,718,143	2,237,796	1,107,542	35,200	811,240	-	3,033	2,589	185,114
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	348,340	78,978	(2,223,439)	98,484	(1,343)	6,870	24,559	112,433	63,413	(160,125)
OTHER FINANCING SOURCES (USES)										
Transfer in	-	152	4,035	-	-	-	-	-	-	-
Transfer (out)	-	(4,035)	-	-	-	-	(24,558)	(44,190)	(25,485)	-
Bonds issued	-	-	2,218,696	-	-	-	-	-	-	-
Payment to refunded bond escrow	-	-	-	-	-	-	-	-	-	-
Premium on bonds	-	-	708	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(3,883)	2,223,439	-	-	-	(24,558)	(44,190)	(25,485)	-
NET CHANGE IN FUND BALANCES	348,340	75,095	-	98,484	(1,343)	6,870	1	68,243	37,928	(160,125)
FUND BALANCES, JULY 1	1,301,262	407,990	-	411,022	27,079	434,684	2,000,000	1,782,436	771,056	148,629
Prior period adjustment	(6,409)	-	-	19,840	-	39,929	-	-	-	11,496
FUND BALANCES, JULY 1, AS RESTATED	1,294,853	407,990	-	430,862	27,079	474,613	2,000,000	1,782,436	771,056	160,125
FUND BALANCES, JUNE 30	\$ 1,643,193	\$ 483,085	\$ -	\$ 529,346	\$ 25,736	\$ 481,483	\$ 2,000,001	\$ 1,850,679	\$ 808,984	\$ -

	Debt Service Funds									
	Land Acquisition Bond Series of 1991	General Obligation Refunding Bond Series of 1993B	Acquisition and Development Series of 1997	General Obligation Refunding Bond Series of 1999A	General Obligation Refunding Bond Series of 2002	General Obligation Refunding Bond Series of 2003	General Obligation Refunding Bond Series of 2003 (SUP)	General Obligation Refunding Bond Series of 2005	General Obligation Alternate Revenue Bond Series of 2005	General Obligation Alternate Revenue Bond Series of 2005A
REVENUES										
Taxes	\$ 457,565	\$ -	\$ 3,938,490	\$ 1,423,296	\$ 3,141,542	\$ 2,073,018	\$ 20,996	\$ -	\$ -	\$ -
Permits and fees	-	-	-	-	-	-	-	-	-	-
Intergovernmental	380	-	3,205	1,158	2,555	1,687	-	-	-	-
Investment income	10,241	73	54,428	25,392	40,668	38,860	-	-	152	50,668
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	468,186	73	3,996,123	1,449,846	3,184,765	2,113,565	20,996	-	152	50,668
EXPENDITURES										
Current										
General government	-	-	-	-	-	-	-	-	-	-
Conservation and recreation	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service										
Principal	300,000	-	3,310,000	1,015,000	2,960,000	-	-	-	-	-
Interest and fiscal charges	152,625	-	588,343	386,163	150,063	2,052,663	-	-	21,304	200
Bond issuance costs	-	-	-	-	-	-	-	161,365	-	-
Total expenditures	452,625	-	3,898,343	1,401,163	3,110,063	2,052,663	-	161,365	21,304	200
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	15,561	73	97,780	48,683	74,702	60,902	20,996	(161,365)	(21,152)	50,468
OTHER FINANCING SOURCES (USES)										
Transfer in	-	-	-	-	-	660,355	-	-	-	6,091,027
Transfer (out)	(19,400)	(73)	(55,600)	-	-	-	(660,355)	-	(152)	-
Bonds issued	-	-	-	-	-	-	-	27,771,247	21,304	-
Payment to refunded bond escrow	-	-	-	-	-	-	-	(27,609,882)	-	-
Premium on bonds	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(19,400)	(73)	(55,600)	-	-	660,355	(660,355)	161,365	21,152	6,091,027
NET CHANGE IN FUND BALANCES	(3,839)	-	42,180	48,683	74,702	721,257	(639,359)	-	-	6,141,495
FUND BALANCES, JULY 1	119,101	-	550,114	165,873	186,211	45,286	639,359	-	-	-
Prior period adjustment	-	-	-	-	-	-	-	-	-	-
FUND BALANCES, JULY 1, AS RESTATED	119,101	-	550,114	165,873	186,211	45,286	639,359	-	-	-
FUND BALANCES, JUNE 30	\$ 115,262	\$ -	\$ 592,294	\$ 214,556	\$ 260,913	\$ 766,543	\$ -	\$ -	\$ -	\$ 6,141,495

(This statement is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (Continued)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended June 30, 2006

	Capital Projects Funds									
	Construction and Development						Land Acquisition		Total	
							Acquisition and	Acquisition and		
	2005	2004	2003	2002	2001	2000	1999	Development		Development
Levy	Levy	Levy	Levy	Levy	Levy	Levy	Series of 1997	Series of 2000		
REVENUES										
Taxes	\$ -	\$ 1,741,662	\$ 1,151	\$ 219	\$ 208	\$ 223	\$ -	\$ -	\$ -	\$ 17,498,897
Permits and fees	-	17,949	-	-	-	-	-	-	-	38,535
Intergovernmental	-	1,236	-	-	209,686	17,544	-	1,274,000	-	1,537,567
Investment income	-	45,538	128,574	10,744	38,475	14,795	5,243	16,343	392,272	1,127,290
Miscellaneous	-	-	-	-	-	-	-	11,000	-	138,613
Total revenues	-	1,806,385	129,725	10,963	248,369	32,562	5,243	1,301,343	392,272	20,340,902
EXPENDITURES										
Current										
General government	-	-	-	-	-	-	-	-	-	3,083,326
Conservation and recreation	-	804,778	11,850	23,469	920,627	42,811	-	169,784	-	4,998,349
Public works	-	-	-	-	-	-	-	-	-	61,320
Public safety	-	-	-	-	-	-	-	-	-	554,606
Capital outlay	-	173,168	627,784	31,872	552,302	13,578	-	3,122,084	18,004,496	22,525,284
Debt service										
Principal	-	-	-	-	-	-	-	-	-	7,585,000
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	3,351,361
Bond issuance costs	-	-	-	-	-	-	-	-	-	218,579
Total expenditures	-	977,946	639,634	55,341	1,472,929	56,389	-	3,291,868	18,004,496	42,377,825
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	828,439	(509,909)	(44,378)	(1,224,560)	(23,827)	5,243	(1,990,525)	(17,612,224)	(22,036,923)
OTHER FINANCING SOURCES (USES)										
Transfer in	-	-	-	-	-	-	-	-	-	6,755,569
Transfer (out)	-	-	-	-	-	(233,012)	(5,243)	-	-	(1,072,103)
Bonds issued	-	-	-	-	-	-	-	-	-	30,011,247
Payment to refunded bond escrow	-	-	-	-	-	-	-	-	-	(27,609,882)
Premium on bonds	-	-	-	-	-	-	-	-	-	708
Total other financing sources (uses)	-	-	-	-	-	(233,012)	(5,243)	-	-	8,085,539
NET CHANGE IN FUND BALANCES	-	828,439	(509,909)	(44,378)	(1,224,560)	(256,839)	-	(1,990,525)	(17,612,224)	(13,951,384)
FUND BALANCES, JULY 1	-	-	5,067,122	1,177,259	3,488,102	256,839	-	1,990,525	20,631,429	41,601,378
Prior period adjustment	-	-	20,551	-	-	-	-	-	-	85,407
FUND BALANCES, JULY 1, AS RESTATED	-	-	5,087,673	1,177,259	3,488,102	256,839	-	1,990,525	20,631,429	41,686,785
FUND BALANCES, JUNE 30	\$ -	\$ 828,439	\$ 4,577,764	\$ 1,132,881	\$ 2,263,542	\$ -	\$ -	\$ -	\$ 3,019,205	\$ 27,735,401

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006		2005
	Original and Final Budget	Actual	Actual
REVENUES			
Taxes			
Property taxes			
Levy - current	\$ 934,673	\$ 937,553	\$ 659,475
Levy - prior	400	568	461
Other	-	9	7
Personal property replacement taxes	30,925	41,112	33,135
Intergovernmental			
County collector's investment earnings	100	764	186
Investment income	35,300	49,127	38,250
Miscellaneous	-	46	59,834
Total revenues	1,001,398	1,029,179	791,348
EXPENDITURES			
Current			
General government	541,879	294,986	262,657
Conservation and recreation	475,770	352,525	592,329
Public works	16,912	980	1,138
Public safety	79,356	32,348	20,728
Total expenditures	1,113,917	680,839	876,852
NET CHANGE IN FUND BALANCE	\$ (112,519)	348,340	(85,504)
FUND BALANCE, JULY 1		1,301,262	1,386,766
Prior period adjustment		(6,409)	-
FUND BALANCE, JULY 1, AS RESTATED		1,294,853	1,386,766
FUND BALANCE, JUNE 30		\$ 1,643,193	\$ 1,301,262

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES
LIABILITY INSURANCE FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006		2005 Actual
	Original and Final Budget	Actual	
CURRENT			
General government			
Commissioners and officers - employee benefits	\$ 17,283	\$ -	\$ -
Core management - employee benefits	30,539	2,490	2,818
Finance			
Employee benefits	38,331	2,276	2,357
Other services and charges			
Professional services	-	1,349	275
Insurances	264,000	284,043	246,758
Reserves	125,000	-	-
Human resources - employee benefits	27,770	1,536	1,656
Legislative - employee benefits	4,090	221	278
Administrative - employee benefits	5,926	373	381
Public affairs - employee benefits	15,646	1,141	7,008
Computer services - employee benefits	13,294	1,557	1,126
Total general government	541,879	294,986	262,657
Conservation and recreation			
Grounds and resources - employee benefits	59,281	18,466	26,522
Grounds maintenance - employee benefits	92,695	15,791	5,881
Education - employee benefits	7,501	873	486
Visitor services - employee benefits	81,423	27,548	56,805
Equestrian center - employee benefits	14,618	17,419	6,669
Physical plant - employee benefits	69,435	5,756	39,507
Fleet services - employee benefits	34,170	255,020	395,390
Historic site services - employee benefits	15,329	5,852	47,385
Mayslake - employee benefits	7,049	467	454
Planning and development - employee benefits	47,627	2,591	10,260
Environmental center - employee benefits	19,675	1,154	1,291
Zoological - employee benefits	26,967	1,588	1,679
Total conservation and recreation	475,770	352,525	592,329
Public works			
Environmental services - employee benefits	16,912	980	1,138
Total public works	16,912	980	1,138
Public safety			
Law enforcement - employee benefits	79,356	32,348	20,728
Total public safety	79,356	32,348	20,728
TOTAL EXPENDITURES	\$ 1,113,917	\$ 680,839	\$ 876,852

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006		2005
	Original and Final Budget	Actual	Actual
REVENUES			
Taxes			
Property taxes			
Levy - current	\$ 1,708,196	\$ 1,713,310	\$ 1,558,420
Levy - prior	700	1,284	1,003
Other	-	17	16
Personal property replacement taxes	40,704	40,704	39,744
Intergovernmental			
County collector's investment earnings	225	1,396	440
Investment income	25,000	40,410	25,385
Total revenues	1,774,825	1,797,121	1,625,008
EXPENDITURES			
Current			
General government	403,867	334,798	275,770
Conservation and recreation	1,080,404	951,525	813,241
Public works	37,183	35,340	30,370
Public safety	390,578	396,480	340,595
Total expenditures	1,912,032	1,718,143	1,459,976
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(137,207)	78,978	165,032
OTHER FINANCING SOURCES (USES)			
Transfer in	-	152	-
Transfer (out)	-	(4,035)	-
Total other financing sources (uses)	-	(3,883)	-
NET CHANGE IN FUND BALANCE	\$ (137,207)	75,095	165,032
FUND BALANCE, JULY 1		407,990	242,958
FUND BALANCE, JUNE 30		\$ 483,085	\$ 407,990

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY TAX FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006		2005
	Original and Final Budget	Actual	Actual
REVENUES			
Taxes			
Property taxes			
Levy - current	\$ 1,128,054	\$ 1,131,413	\$ 1,018,712
Levy - prior	650	992	883
Other	-	11	10
Personal property replacement taxes	42,196	42,196	41,201
Intergovernmental			
County collector's investment earnings	180	921	288
Investment income	21,500	30,493	20,916
Total revenues	1,192,580	1,206,026	1,082,010
EXPENDITURES			
Current			
General government	268,444	237,760	221,664
Conservation and recreation	770,013	719,004	694,975
Public works	24,543	25,000	23,666
Public safety	121,362	125,778	120,010
Total expenditures	1,184,362	1,107,542	1,060,315
NET CHANGE IN FUND BALANCE	\$ 8,218	98,484	21,695
FUND BALANCE, JULY 1		411,022	389,327
Prior period adjustment		19,840	-
FUND BALANCE, JULY 1, RESTATED		430,862	389,327
FUND BALANCE, JUNE 30		\$ 529,346	\$ 411,022

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006		2005
	Original and Final Budget	Actual	Actual
REVENUES			
Taxes			
Property taxes			
Levy - current	\$ 32,230	\$ 32,325	\$ 29,959
Levy - prior	25	34	32
Intergovernmental			
County collector's investment earnings	5	26	8
Investment income	1,300	1,472	1,034
Total revenues	<u>33,560</u>	<u>33,857</u>	<u>31,033</u>
EXPENDITURES			
Current			
General government			
Finance	40,450	35,200	34,200
Total expenditures	<u>40,450</u>	<u>35,200</u>	<u>34,200</u>
NET CHANGE IN FUND BALANCE	<u>\$ (6,890)</u>	(1,343)	(3,167)
FUND BALANCE, JULY 1		<u>27,079</u>	<u>30,246</u>
FUND BALANCE, JUNE 30		<u>\$ 25,736</u>	<u>\$ 27,079</u>

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ZOOLOGICAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes				
Property taxes				
Levy - current	\$ 709,062	\$ 709,062	\$ 711,101	\$ 808,974
Levy - prior	480	480	733	696
Other	-	-	7	8
Personal property replacement taxes	35,473	35,473	47,158	38,008
Fees and permits				
Education program fees	25,000	25,000	20,586	19,446
Intergovernmental				
County collector's investment earnings	100	100	579	228
Investment income	18,500	18,500	22,524	18,521
Miscellaneous				
Donations	29,600	29,600	15,400	21,533
Other taxable sales	-	-	22	-
Total revenues	818,215	818,215	818,110	907,414
EXPENDITURES				
Current				
Conservation and recreation	852,143	852,143	811,240	812,741
Total expenditures	852,143	852,143	811,240	812,741
NET CHANGE IN FUND BALANCE	\$ (33,928)	\$ (33,928)	6,870	94,673
FUND BALANCE, JULY 1			434,684	340,011
Prior period adjustment			39,929	-
FUND BALANCE, JULY 1, AS RESTATED			474,613	340,011
FUND BALANCE, JUNE 30			\$ 481,483	\$ 434,684

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES
ZOOLOGICAL FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005 Actual
	Original Budget	Final Budget	Actual	
CURRENT				
Conservation and recreation				
Personal services				
Direct compensation	\$ 584,886	\$ 584,886	\$ 576,802	\$ 562,183
Other compensation	5,202	5,202	1,767	437
Employee benefits	54,144	54,144	61,639	52,135
Total personal services	644,232	644,232	640,208	614,755
Supplies				
Office supplies	1,430	1,430	922	840
Operating supplies	49,499	49,499	44,892	43,004
Fuel and related supplies	50	50	48	107
Grounds supplies	3,400	3,902	4,302	1,374
Building and other supplies and materials	5,760	12,048	14,526	11,090
Small tools and minor equipment	11,630	11,630	10,915	4,539
Total supplies	71,769	78,559	75,605	60,954
Services and charges				
Professional services	23,555	23,555	22,071	52,620
Publishing and printing	-	-	85	110
Insurance	3,250	3,250	1,652	1,673
Utilities	38,170	38,170	37,939	36,125
Rentals	755	755	686	2,445
Structural repairs and maintenance	-	-	685	-
Machinery and equipment repairs and maintenance	4,220	4,220	6,322	4,245
Other services and charges	3,892	3,892	2,894	3,109
Total services and charges	73,842	73,842	72,334	100,327
Capital outlay				
Operational structures	-	-	-	5,400
Total capital outlay	-	-	-	5,400
Contingency	17,900	11,110	-	-
Internal Charges	44,400	44,400	23,093	31,305
TOTAL EXPENDITURES	\$ 852,143	\$ 852,143	\$ 811,240	\$ 812,741

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ENVIRONMENTAL RESPONSIBILITY FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006		2005 Actual
	Original and Final Budget	Actual	
REVENUES			
Investment income	\$ 77,900	\$ 24,559	\$ 123,344
Total revenues	77,900	24,559	123,344
EXPENDITURES			
Other reserves	2,000,000	-	-
Total expenditures	2,000,000	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,922,100)	24,559	123,344
OTHER FINANCING SOURCES (USES)			
Transfer (out)	-	(24,558)	(123,344)
Total other financing sources (uses)	-	(24,558)	(123,344)
NET CHANGE IN FUND BALANCE	\$ (1,922,100)	1	-
FUND BALANCE, JULY 1		2,000,000	2,000,000
FUND BALANCE, JUNE 30		\$ 2,000,001	\$ 2,000,000

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MALLARD LAKE PRESERVE NON-LANDFILL IMPROVEMENT FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006		2005
	Original and Final Budget	Actual	Actual
REVENUES			
Investment income	\$ 28,100	\$ 44,190	\$ 37,371
Miscellaneous			
Landfill gas royalties	170,748	71,276	145,973
Total revenues	198,848	115,466	183,344
EXPENDITURES			
Current			
Conservation and recreation			
Planning and development	550,000	3,033	13,749
Total expenditures	550,000	3,033	13,749
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(351,152)	112,433	169,595
OTHER FINANCING SOURCES (USES)			
Transfer (out)	-	(44,190)	(37,371)
Total other financing sources (uses)	-	(44,190)	(37,371)
NET CHANGE IN FUND BALANCE	\$ (351,152)	68,243	132,224
FUND BALANCE, JULY 1		1,782,436	1,650,212
FUND BALANCE, JUNE 30		\$ 1,850,679	\$ 1,782,436

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GREENE VALLEY PRESERVE NON-LANDFILL IMPROVEMENT FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006		2005
	Original and Final Budget	Actual	Actual
REVENUES			
Investment income	\$ 12,400	\$ 25,485	\$ 15,419
Miscellaneous			
Landfill gas royalties	72,000	40,517	63,447
Total revenues	84,400	66,002	78,866
EXPENDITURES			
Current			
Conservation and recreation			
Planning and development	456,125	2,589	7,041
Total expenditures	456,125	2,589	7,041
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(371,725)	63,413	71,825
OTHER FINANCING SOURCES (USES)			
Transfer (out)	-	(25,485)	(15,419)
Total other financing sources (uses)	-	(25,485)	(15,419)
NET CHANGE IN FUND BALANCE	\$ (371,725)	37,928	56,406
FUND BALANCE, JULY 1		771,056	714,650
FUND BALANCE, JUNE 30		\$ 808,984	\$ 771,056

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TRI-COUNTY PARK FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006		2005
	Original and Final Budget	Actual	Actual
REVENUES			
Investment income	\$ 3,500	\$ 2,207	\$ 10,348
Intergovernmental			
Grants and reimbursements	-	22,430	-
Miscellaneous income	-	352	1,883
Total revenues	3,500	24,989	12,231
EXPENDITURES			
Current			
Conservation and recreation			
Planning and development	373,009	185,114	339,883
Contingency	6,300	-	-
Total expenditures	379,309	185,114	339,883
NET CHANGE IN FUND BALANCE	\$ (375,809)	(160,125)	(327,652)
FUND BALANCE, JULY 1		148,629	476,281
Prior period adjustment		11,496	-
FUND BALANCE, JULY 1, AS RESTATED		160,125	476,281
FUND BALANCE, JUNE 30		\$ -	\$ 148,629

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES -
FIVE YEAR BUDGET AND TOTAL TO DATE
CONSTRUCTION AND DEVELOPMENT FUND - 2004 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
REVENUES			
Property taxes			
Levy - 2004	\$ 1,514,815	\$ 1,514,815	\$ 1,519,114
Levy - prior	500	500	53
Other	20	20	8
Personal property replacement taxes	167,359	167,359	222,487
Intergovernmental			
State grants and reimbursements	400,000	400,000	-
Local governments	225	225	1,236
Easements	-	-	17,949
Investment income	120,000	120,000	45,539
Total revenues	<u>2,202,919</u>	<u>2,202,919</u>	<u>1,806,386</u>
EXPENDITURES			
Planning and development - NAMP			
Services and charges			
Professional services	400,000	400,000	-
Planning and development - planning			
Personal services			
Direct compensation	835,139	606,014	606,013
Overtime	3,600	-	-
Temporary salaries and wages	2,520	-	-
Vacation leave	1,500	-	-
Employee benefits	101,520	96,269	96,268
Total personal services	<u>944,279</u>	<u>702,283</u>	<u>702,281</u>
Supplies			
Office supplies	9,150	9,150	352
Operating supplies	4,000	4,000	45
Grounds supplies	50	50	-
Building and other supplies and materials	750	750	-
Small tools and minor equipment	48,855	48,855	9,895
Total supplies	<u>62,805</u>	<u>62,805</u>	<u>10,292</u>
Services and charges			
Professional services	171,250	171,250	87,050
Publishing and printing	1,845	1,845	-
Utilities	3,600	3,600	1,537
Rentals	200	200	-
Building and other supplies and materials	34,205	34,205	1,400
Other services and charges	14,130	14,130	2,218
Total services and charges	<u>225,230</u>	<u>225,230</u>	<u>92,205</u>

(This schedule is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES -
 FIVE YEAR BUDGET AND TOTAL TO DATE (Continued)
 CONSTRUCTION AND DEVELOPMENT FUND - 2004 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
EXPENDITURES (Continued)			
Planning and development - planning (Continued)			
Capital outlay			
Vehicles and motorized equipment	\$ 30,000	\$ 30,000	\$ -
Total planning and development - planning	1,262,314	1,020,318	804,778
Recreational improvements			
Waterfall Glen	300,000	300,000	168,709
Timber Ridge	134,705	134,705	-
Mayslake	70,000	70,000	-
Total recreational improvements	504,705	504,705	168,709
Internal charges	3,600	4,460	4,459
Total planning and development - planning	508,305	509,165	173,168
Contingency	32,300	32,300	-
Project residuals	-	241,136	-
Total expenditures	2,202,919	2,202,919	977,946
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 828,440

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 SCHEDULE OF REVENUES AND TRANSFERS AND EXPENDITURES -
 FIVE YEAR BUDGET AND TOTAL TO DATE
 CONSTRUCTION AND DEVELOPMENT FUND - 2003 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Restated Actual
REVENUES			
Property taxes			
Levy - 2003	\$ 1,822,844	\$ 1,822,844	\$ 1,827,331
Levy - prior	500	500	2,057
Other	10	10	26
Personal property replacement taxes	129,678	129,678	144,632
Intergovernmental			
Local governments	13,000,000	13,000,000	516
Federal grants and reimbursements	8,774,884	8,774,884	-
Easements	200,000	200,000	88,434
Other	155,000	155,000	250
Investment income	-	-	132,201
Miscellaneous	-	-	1
Private sector support	-	-	15,000
Transfers in	-	-	4,095,500
Total revenues	24,082,916	24,082,916	6,305,948
EXPENDITURES			
Planning and development - NAMP			
Services and charges			
Professional fees	50,000	50,000	8,250
Total services and charges	50,000	50,000	8,250
Other reserves	651,500	651,500	-
Total planning and development - NAMP	701,500	701,500	8,250
Planning and development - planning			
Personal services			
Direct compensation	929,645	637,078	581,839
Other compensation	3,000	10,558	7,558
Employee benefits	123,120	123,120	97,046
Total personal services	1,055,765	770,756	686,443

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 SCHEDULE OF REVENUES AND TRANSFERS AND EXPENDITURES -
 FIVE YEAR BUDGET AND TOTAL TO DATE (Continued)
 CONSTRUCTION AND DEVELOPMENT FUND - 2003 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Restated Actual
EXPENDITURES (Continued)			
Planning and development - planning (Continued)			
Supplies			
Office supplies	\$ 10,500	\$ 10,500	\$ 2,807
Operating supplies	5,025	5,025	1,301
Grounds supplies	75	75	-
Building and other supplies and materials	1,375	1,375	-
Small tools and minor equipment	52,080	63,192	9,240
Total supplies	69,055	80,167	13,348
Services and charges			
Professional services	128,000	128,000	50,965
Publishing and printing	2,050	2,050	-
Utilities	4,000	4,000	1,937
Rentals	400	400	-
Machinery and equipment repair and maintenance	17,550	17,550	12,502
Other services and charges	19,900	19,900	8,431
Total services and charges	171,900	171,900	73,835
Recreational improvements			
Woodridge	-	180,000	-
Danada	550,000	1,149,388	213,233
Willowbrook	-	150,000	4,475
Mayslake	-	75,000	71,148
Waterfall Glen	105,312	614,237	402,285
Salt Creek Greenway	123,384	179,534	-
Hawk Hollow	-	105,000	-
Herrick Lake	-	850,000	-
Hidden Lake	-	750,000	181
West Branch	-	470,000	44,469
District wide	40,000	440,000	11,046
Total recreational improvements	818,696	4,963,159	746,837
Conservation and water management			
Flood control	225,000	225,000	193,573
Total conservation and water management	225,000	225,000	193,573

(This schedule is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 SCHEDULE OF REVENUES AND TRANSFERS AND EXPENDITURES -
 FIVE YEAR BUDGET AND TOTAL TO DATE (Continued)
 CONSTRUCTION AND DEVELOPMENT FUND - 2003 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Restated Actual
EXPENDITURES (Continued)			
Planning and development - planning (Continued)			
Internal charges	\$ 4,000	\$ 5,898	\$ 5,898
Contingency	37,000	31,177	-
Project residuals	-	228,859	-
Total planning and development - planning	2,381,416	6,476,916	1,719,934
Planning and development - wetland banking			
Other technical and professional services	180,000	180,000	-
Vehicles and motorized equipment	211,000	211,000	-
Other reserves	12,609,000	12,609,000	-
Total planning and development - wetland banking	13,000,000	13,000,000	-
Planning and development - NOAA			
Other technical and professional services	650,000	650,000	-
Other reserves	7,350,000	7,350,000	-
Total planning and development - NOAA	8,000,000	8,000,000	-
Total expenditures	24,082,916	28,178,416	1,728,184
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ (4,095,500)	\$ 4,577,764

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 SCHEDULE OF REVENUES AND TRANSFERS AND EXPENDITURES -
 FIVE YEAR BUDGET AND TOTAL TO DATE
 CONSTRUCTION AND DEVELOPMENT FUND - 2002 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
REVENUES			
Property taxes			
Levy - 2002	\$ 1,919,650	\$ 1,919,650	\$ 1,913,227
Levy - prior	1,050	1,050	661
Other	105	105	11
Personal property replacement taxes	94,760	94,760	144,803
Intergovernmental			
Local governments	900	900	446
Federal grants and reimbursements	1,000,000	1,000,000	-
Easements	179,000	179,000	182,067
Investment income	193,000	193,000	87,202
Miscellaneous	-	-	500
Sale of capital assets	-	-	150,000
Transfers in	-	-	222,000
Total revenues	3,388,465	3,388,465	2,700,917
EXPENDITURES			
Planning and development - NAMP			
Services and charges			
Professional fees	131,340	124,590	-
Total services and charges	131,340	124,590	-
Total planning and development - NAMP	131,340	124,590	-
Planning and development - planning			
Personal services			
Direct compensation	712,504	712,504	712,504
Other compensation	3,147	3,147	3,146
Employee benefits	84,994	84,994	84,994
Total personal services	800,645	800,645	800,644

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 SCHEDULE OF REVENUES AND TRANSFERS AND EXPENDITURES -
 FIVE YEAR BUDGET AND TOTAL TO DATE (Continued)
 CONSTRUCTION AND DEVELOPMENT FUND - 2002 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
EXPENDITURES (Continued)			
Planning and development - planning (Continued)			
Supplies			
Office supplies	\$ 7,500	\$ 14,800	\$ 12,462
Operating supplies	3,625	3,625	1,483
Fuel and related supplies	2,500	2,500	-
Grounds supplies	75	75	-
Building and other supplies and materials	775	775	-
Small tools and minor equipment	33,850	40,076	17,146
Total supplies	48,325	61,851	31,091
Services and charges			
Professional services	86,250	93,000	49,463
Publishing and printing	1,750	1,750	172
Utilities	4,000	4,000	2,025
Rentals	808	808	808
Machinery and equipment repair and maintenance	8,982	8,982	8,933
Other services and charges	13,925	13,925	6,388
Total services and charges	115,715	122,465	67,789
Capital outlay			
Operational structures	1,250,000	1,250,000	68,898
Machinery and equipment	33,000	19,474	16,639
Total capital outlay	1,283,000	1,269,474	85,537
Recreational improvements			
Blackwell	125,000	125,000	63,947
Danada	43,033	43,033	43,032
Fullersburg	40,895	40,895	27,645
Meacham Grove	50,000	50,000	9,250
Mayslake	382,300	382,300	355,720
Waterfall Glen	86,987	86,987	29,533
District wide	59,437	59,437	-
Total recreational improvements	787,652	787,652	529,127

(This schedule is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 SCHEDULE OF REVENUES AND TRANSFERS AND EXPENDITURES -
 FIVE YEAR BUDGET AND TOTAL TO DATE (Continued)
 CONSTRUCTION AND DEVELOPMENT FUND - 2002 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
EXPENDITURES (Continued)			
Planning and development - planning (Continued)			
Conservation and water management			
Songbird Slough	\$ 80,000	\$ 80,000	\$ 2,359
Spring Creek Reservoir	90,000	87,500	47,542
Total conservation and water management	170,000	167,500	49,901
Internal charges	14,135	14,135	3,947
Total planning and development - planning	3,219,472	3,223,722	1,568,036
Contingency	37,600	37,600	-
Project residuals	222,053	224,553	-
Total expenditures	3,610,465	3,610,465	1,568,036
EXCESS OF REVENUES OVER EXPENDITURES	\$ (222,000)	\$ (222,000)	\$ 1,132,881

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES AND TRANSFERS AND EXPENDITURES -
 FIVE YEAR BUDGET AND TOTAL TO DATE
 CONSTRUCTION AND DEVELOPMENT FUND - 2001 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
REVENUES			
Property taxes			
Levy - 2001	\$ 1,866,700	\$ 1,866,700	\$ 1,905,704
Levy - prior	1,000	1,000	252
Other	100	100	22
Personal property replacement taxes	156,400	156,400	122,816
Intergovernmental			
State grants and reimbursements	2,900,000	2,900,000	882,742
Local governments	220,000	220,000	415,001
Federal grants and reimbursements	800,000	800,000	-
Other governmental grants and reimbursements	227,634	227,634	40,000
Easements	4,164,855	4,164,855	4,096,789
Investment income	168,000	168,000	235,337
Miscellaneous	1,000	1,000	-
Transfers in	-	-	1,350,138
Total revenues	10,505,689	10,505,689	9,048,801
EXPENDITURES			
Planning and development - NAMP			
Services and charges			
Professional fees	2,806,242	2,806,242	1,602,939
Rentals	-	-	7,720
Total services and charges	2,806,242	2,806,242	1,610,659
Total planning and development - NAMP	2,806,242	2,806,242	1,610,659
Planning and development - planning			
Personal services			
Direct compensation	841,416	841,416	841,415
Other compensation	11,639	11,639	11,686
Employee benefits	80,952	80,952	80,904
Total personal services	934,007	934,007	934,005
Supplies			
Office supplies	7,500	7,500	6,796
Operating supplies	1,925	1,925	1,607
Fuel and related supplies	2,500	2,500	2,297
Grounds supplies	2,615	2,615	2,540
Building and other supplies and materials	500	500	196
Small tools and minor equipment	36,664	36,664	33,534
Total supplies	51,704	51,704	46,970

(This schedule is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
SCHEDULE OF REVENUES AND TRANSFERS AND EXPENDITURES -
FIVE YEAR BUDGET AND TOTAL TO DATE (Continued)
CONSTRUCTION AND DEVELOPMENT FUND - 2001 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
EXPENDITURES (Continued)			
Planning and development - planning (Continued)			
Services and charges			
Professional services	\$ 95,949	\$ 95,949	\$ 73,033
Publishing and printing	2,250	2,250	1,769
Utilities	4,250	4,250	2,629
Rentals	1,077	1,077	1,077
Machinery and equipment repair and maintenance	7,850	7,850	11,636
Other services and charges	17,049	17,049	230,628
Total services and charges	128,425	128,425	320,772
Capital outlay			
Machinery and equipment	12,630	12,630	13,590
Total capital outlay	12,630	12,630	13,590
Recreational improvements			
Danada	1,341,544	1,341,544	1,188,916
Dragon Lake	295,740	295,740	295,738
Fullersburg	60,000	60,000	52,634
Herrick Lake	155,285	155,285	140,636
Hidden Lake	968	968	968
Lyman Woods	90,001	90,001	90,000
Mayslake	1,022,823	1,025,293	1,025,292
Oldfield Triangle	226,467	226,467	39,734
Salt Creek Park	484,000	484,000	149,555
McDowell Grove	631,790	631,790	201,244
Waterfall Glen	457,759	457,759	300,000
West Branch Riverway	1,400,000	1,400,000	590,453
District wide			
Grounds restoration	155,422	155,422	-
Total recreational improvements	6,321,799	6,324,269	4,075,170
Internal charges	14,340	14,340	4,797
Total planning and development - planning	7,462,905	7,465,375	5,395,304
Contingency	28,542	26,072	-
Salaries and benefits	8,000	8,000	-
Other reserves	200,000	200,000	-
Total expenditures	10,505,689	10,505,689	7,005,963

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
SCHEDULE OF REVENUES AND TRANSFERS AND EXPENDITURES -
FIVE YEAR BUDGET AND TOTAL TO DATE
CONSTRUCTION AND DEVELOPMENT FUND - 2000 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
REVENUES			
Property taxes			
Levy - 2000	\$ 1,693,156	\$ 1,693,156	\$ 1,723,208
Levy - prior	1,000	1,000	1,064
Other	100	100	30
Personal property replacement taxes	162,612	162,612	133,402
Intergovernmental			
State grants and reimbursements	500,000	500,000	225,000
Local governments	30,000	30,000	1,772
Federal grants and reimbursements	1,000,000	1,000,000	64,511
Easements	125,000	125,000	184,917
Investment income	320,000	320,000	65,681
Miscellaneous	-	-	275,000
Transfers in	1,000	1,000	13,018
Total revenues	3,832,868	3,832,868	2,687,603
EXPENDITURES			
Planning and development - NAMP			
Supplies			
Operating supplies			
Animal food and wildlife management supplies	6,000	6,000	-
Grounds supplies			
Horticultural supplies	9,000	9,000	-
Total supplies	15,000	15,000	-
Services and charges			
Professional services			
Other technical and professional services	110,090	110,090	21,417
Total services and charges	110,090	110,090	21,417
Total planning and development - NAMP	125,090	125,090	21,417
Planning and development - planning			
Personal services			
Direct compensation	816,477	816,477	816,476
Other compensation	7,937	7,937	7,937
Employee benefits	61,165	61,165	61,165
Total personal services	885,579	885,579	885,578

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 SCHEDULE OF REVENUES AND TRANSFERS AND EXPENDITURES -
 FIVE YEAR BUDGET AND TOTAL TO DATE (Continued)
 CONSTRUCTION AND DEVELOPMENT FUND - 2000 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
EXPENDITURES (Continued)			
Planning and development - planning (Continued)			
Supplies			
Office supplies	\$ 5,816	\$ 5,816	\$ -
Operating supplies	3,600	4,804	5,619
Fuel and related supplies	2,184	2,184	2,184
Grounds supplies	75	75	-
Building and other supplies and materials	750	520	349
Small tools and minor equipment	52,160	59,056	58,362
Total supplies	64,585	72,455	66,514
Services and charges			
Professional services	83,325	83,325	83,323
Publishing and printing	4,000	1,927	1,322
Utilities	4,000	2,796	2,408
Rentals	800	343	342
Machinery and equipment repair and maintenance	6,836	7,523	7,447
Other services and charges	18,814	14,245	19,364
Total services and charges	117,775	110,159	114,206
Recreational improvements			
Blackwell	24,032	24,032	17,868
Springbird Slough	4,884	4,963	4,961
East Branch	31,000	31,000	1,685
Churchill woods	36,165	36,165	36,152
Danada	138,142	142,421	139,497
Dragon Lake	300,109	300,109	288,743
Fullersburg	23,360	23,360	18,237
Greene Valley	29,070	29,070	5,070
Oldfield Triangle	25,000	25,000	25,000
Meacham Grove	500,000	500,000	498,031
Salt Creek Park	1,345	1,345	1,066
Salt Creek Greenway	1,088,094	1,088,094	88,835
Salt Creek Marsh	30,000	30,000	-
Willowbrook	18,061	18,061	18,059
Herrick Lake	3,750	3,750	2,254
Hidden Lake	1,408	1,408	1,049
McDowell Grove	1,345	1,345	936
Wayne Grove	8,502	8,502	8,501
West Branch	3,988	3,988	4,190
West DuPage Woods	6,276	6,276	1,017

(This schedule is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 SCHEDULE OF REVENUES AND TRANSFERS AND EXPENDITURES -
 FIVE YEAR BUDGET AND TOTAL TO DATE (Continued)
 CONSTRUCTION AND DEVELOPMENT FUND - 2000 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
EXPENDITURES (Continued)			
Planning and development - planning (Continued)			
Recreational improvements (Continued)			
Wood Dale Grove	\$ 5,317	\$ 5,215	\$ 5,214
Spring Creek Reservoir	6,096	6,096	6,095
Mayslake	1,345	1,345	714
District wide			
Grounds restoration	8,845	8,845	8,845
Other	210,284	210,205	135,872
Total recreational improvements	2,506,418	2,510,595	1,317,891
Internal charges	64,100	64,100	48,957
Total planning and development - planning	3,638,457	3,642,888	2,438,955
Contingency	964	900	-
Project residuals	56,357	51,990	-
Salaries and benefits	12,000	12,000	-
Total expenditures	3,832,868	3,832,868	2,460,372
EXCESS OF REVENUES OVER EXPENDITURES	-	-	227,231
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(232,140)
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	\$ -	\$ -	\$ (4,909)

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES -
FIVE YEAR BUDGET AND TOTAL TO DATE
CONSTRUCTION AND DEVELOPMENT FUND - 1999 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
REVENUES			
Property taxes			
Levy - 1999	\$ 1,940,716	\$ 1,940,716	\$ 1,943,586
Levy - prior	1,000	1,000	1,038
Other	100	100	33
Personal property replacement taxes	157,566	157,566	165,081
Intergovernmental			
State grants and reimbursements	5,575,000	5,575,000	2,771,849
Local governments	36,126	36,126	118,117
Easements	150,000	150,000	278,793
Investment income	375,000	375,000	180,419
Miscellaneous	1,000	1,000	24,120
Total revenues	8,236,508	8,236,508	5,483,036
EXPENDITURES			
Planning and development - NAMP			
Personal services			
Direct compensation	119,708	96,880	96,878
Employee benefits	5,702	3,589	3,588
Total personal services	125,410	100,469	100,466
Supplies			
Office supplies	1,910	58	58
Operating supplies	19,420	7,062	7,062
Grounds supplies	4,100	2,031	2,030
Building and other supplies and materials	650	-	-
Small tools and minor equipment	300	-	-
Total supplies	26,380	9,151	9,150
Services and charges			
Professional services	113,510	156,606	74,948
Rentals	114	114	113
Other services and charges	956	30	30
Total services and charges	114,580	156,750	75,091
Other reserves	32,926	32,926	-
Total planning and development - NAMP	299,296	299,296	184,707

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES -
 FIVE YEAR BUDGET AND TOTAL TO DATE (Continued)
 CONSTRUCTION AND DEVELOPMENT FUND - 1999 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
EXPENDITURES (Continued)			
Planning and development - planning			
Personal services			
Direct compensation	\$ 749,394	\$ 749,394	\$ 749,393
Employee benefits	50,252	50,252	50,251
Total personal services	799,646	799,646	799,644
Supplies			
Office supplies	799	799	798
Operating supplies	2,741	2,741	1,197
Fuel and related supplies	2,412	2,412	2,412
Parts and fittings	26	26	26
Grounds supplies	75	75	-
Building and other supplies and materials	860	860	347
Small tools and minor equipment	45,940	45,940	45,488
Total supplies	52,853	52,853	50,268
Services and charges			
Professional services	96,449	96,449	96,397
Publishing and printing	1,396	1,396	1,394
Utilities	2,902	2,902	2,013
Rentals	405	405	404
Machinery and equipment repair and maintenance	5,582	5,582	5,520
Other services and charges	9,987	9,987	9,491
Total services and charges	116,721	116,721	115,219
Capital outlay			
Machinery and equipment	8,767	8,767	6,283
Recreational improvements			
Blackwell	27,626	27,626	19,633
Churchill Woods	19,643	19,643	18,789
Cricket Creek	3,659	3,659	3,659
Danada	1,024,112	1,024,112	1,023,585
East Branch	150,000	150,000	-
Fullersburg	332,846	332,846	300,634
Fullerton Park	9,733	9,733	7,343
Greene Valley	626	626	626

(This schedule is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES -
 FIVE YEAR BUDGET AND TOTAL TO DATE (Continued)
 CONSTRUCTION AND DEVELOPMENT FUND - 1999 LEVY FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
EXPENDITURES (Continued)			
Planning and development - planning (Continued)			
Recreational improvements (Continued)			
Hawk Hollow	\$ 374,700	\$ 374,700	\$ 221,713
Herrick Lake	33,233	33,233	-
Meacham Grove	259,545	259,545	192,721
Springbrook Prairie	850,000	850,000	690,921
Warrenville Grove	330,753	330,753	330,752
Waterfall Glen	7,489	7,489	7,487
West Branch	227,595	227,595	205,577
West DuPage Woods	666	666	666
Willowbrook	2,735	2,735	2,734
Wood Dale Grove	666	666	666
Lyman Woods	1,144,383	1,144,383	1,108,267
Mayslake	1,107,113	1,107,113	1,096,967
District wide	1,096,968	1,096,968	33,868
Total recreational improvements	7,004,091	7,004,091	5,266,608
Conservation and water management			
Blackwell	3,054	3,054	3,054
Herrick Lake	230,000	230,000	177,935
Total conservation and water management	233,054	233,054	180,989
Internal charges	15,801	15,801	-
Total planning and development - planning	8,230,933	8,230,933	6,434,811
Contingency	35	35	-
Project residuals	1,244	1,244	-
Total expenditures	8,531,508	8,531,508	6,619,518
EXCESS OF REVENUES OVER EXPENDITURES	(295,000)	(295,000)	(1,136,482)
OTHER FINANCING SOURCES (USES)			
Transfers in	250,000	250,000	1,711,326
Transfers out	-	-	(574,844)
Total other financing sources (uses)	250,000	250,000	1,136,482
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (45,000)	\$ (45,000)	\$ -

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

COMBINING SCHEDULE OF EXPENDITURES - CONSERVATION AND RECREATION
LAND ACQUISITION FUNDS

For the Year Ended June 30, 2006
(with comparative totals)

	Acquisition	Acquisition	Totals	
	and Development Series 1997	and Development Series 2000	2006	2005
CONSERVATION AND RECREATION				
Core management				
Personal services				
Regular salaries and wages	\$ 117,979	\$ -	\$ 117,979	\$ 187,240
Overtime	-	-	-	75
Part-time help	10,156	-	10,156	43,420
Sick leave	-	-	-	498
Vacation pay	-	-	-	2,408
Pension and social security	22,728	-	22,728	40,460
Employee medical and dental	13,874	-	13,874	20,416
Total personal services	164,737	-	164,737	294,517
Supplies				
Office supplies, books and materials	-	-	-	23
Data processing supplies	24	-	24	-
Other operating supplies	-	-	-	50
Total supplies	24	-	24	73
Services and charges				
Printing, duplicating and binding	-	-	-	41
Office equipment repairs and maintenance	738	-	738	1,550
Dues and memberships	437	-	437	393
Instruction and schooling	148	-	148	4,058
Data processing equipment repairs and maintenance	3,700	-	3,700	4,170
Employee mileage reimbursement	-	-	-	100
Total services and charges	5,023	-	5,023	10,312
TOTAL CONSERVATION AND RECREATION	\$ 169,784	\$ -	\$ 169,784	\$ 304,902

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

COMBINING SCHEDULE OF EXPENDITURES - CAPITAL OUTLAY
LAND ACQUISITION FUNDS

For the Year Ended June 30, 2006
(with comparative totals)

	Acquisition	Acquisition	Totals	
	and Development Series 1997	and Development Series 2000	2006	2005
CAPITAL OUTLAY				
Property purchases	\$ 2,073,291	\$ 17,917,267	\$ 19,990,558	\$ 1,681,945
Legal	195,243	17,283	212,526	678,550
Appraisals and surveys	38,175	-	38,175	335,369
Title fees	14,106	2,791	16,897	14,966
Other consultations	10,064	-	10,064	50,193
Aerials, maps and exhibits	-	-	-	991
Briefs and court reporting	5,641	2,069	7,710	12,494
Other	695,827	65,086	760,913	862,172
Structures - Timber Ridge	89,737	-	89,737	-
Structures - Spring Creek Reservoir	-	-	-	27
Reservoir	-	-	-	741
Grounds restoration and improvements - Danada	-	-	-	5,760
TOTAL CAPITAL OUTLAY	\$ 3,122,084	\$ 18,004,496	\$ 21,126,580	\$ 3,643,208

(See independent auditor's report.)

ENTERPRISE FUNDS

Major Enterprise Fund

Oak Meadows - this fund is used to account for the revenues and expenses associated with the Oak Meadows Golf Course and Banquet Facility. The golf course was purchased in fiscal year 1986 for \$6,400,000 from general obligation land acquisition bond funds.

Nonmajor Enterprise Funds

Green Meadows - this fund is used to account for the revenues and expenses associated with the Green Meadows Golf Course. The golf course was purchased in fiscal year 1989 for \$4,647,552 from general obligation land acquisition bond funds.

Maple Meadows - this fund is used to account for the revenues and expenses associated with the Maple Meadows Golf Course. The golf course was purchased in fiscal year 1990 for \$12,704,191 from general obligation land acquisition bond funds.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL
OAK MEADOWS FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services				
Fees from concessionaires	\$ -	\$ -	\$ -	\$ 347,349
Facility rental	25,000	25,000	14,705	19,132
Bar package	180,000	180,000	183,229	145,679
Food	1,365,000	1,365,000	909,135	794,889
Non-alcoholic beverages	115,000	115,000	105,054	123,538
Beer and wine	260,000	260,000	217,544	208,207
Liquor	115,000	115,000	89,591	102,184
Other	9,000	9,000	4,648	6,910
Cash over and short	-	-	(135)	5,731
Locker fees	15,000	15,000	50	-
Green fees	900,500	900,500	980,643	444,582
Equipment rental fees	495,000	495,000	407,418	188,982
Supplies and accessories sales	44,000	44,000	47,574	18,541
Resident cards	5,200	5,200	6,470	5,745
Service charge fees	200,000	200,000	62,237	116,720
Miscellaneous	15,500	15,500	71,823	4,598
Total operating revenues	3,744,200	3,744,200	3,099,986	2,532,787
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Grounds and resources	781,446	781,446	766,484	711,643
Physical plant	116,696	116,696	85,113	84,714
General overhead	441,018	441,018	161,371	250,501
Restaurant operations	362,421	362,421	245,810	61,899
Banquet operations	1,555,217	1,555,217	1,412,277	1,551,815
Pro shop operations	519,177	519,177	307,438	450,494
Total operating expenses excluding depreciation	3,775,975	3,775,975	2,978,493	3,111,066
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(31,775)	(31,775)	121,493	(578,279)
DEPRECIATION	-	-	720,779	722,410
OPERATING INCOME (LOSS)	(31,775)	(31,775)	(599,286)	(1,300,689)

(This schedule is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL (Continued)
OAK MEADOWS FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
NONOPERATING REVENUES (EXPENSES)				
Investment income	\$ 3,000	\$ 3,000	\$ 7,921	\$ 161
Loss on sale of capital assets	40,000	40,000	3,437	(57,769)
Total nonoperating revenues (expenses)	43,000	43,000	11,358	(57,608)
NET INCOME (LOSS) BEFORE TRANSFERS	11,225	11,225	(587,928)	(1,358,297)
TRANSFERS				
Transfers in	-	-	-	821,671
Total transfers	-	-	-	821,671
CHANGE IN NET ASSETS	\$ 11,225	\$ 11,225	(587,928)	(536,626)
NET ASSETS, JULY 1			12,328,871	12,865,497
NET ASSETS, JUNE 30			\$ 11,740,943	\$ 12,328,871

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
OAK MEADOWS FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
OPERATING EXPENSES			
Grounds and resources			
Personal services			
Direct compensation	\$ 376,395	\$ 376,395	\$ 360,714
Employee benefits	133,809	133,809	130,322
Total personal services	510,204	510,204	491,036
Supplies			
Office supplies	50	50	4
Operating supplies	4,802	4,802	5,075
Fuel and related supplies	24,000	21,000	22,018
Parts and fittings	31,000	-	1,598
Grounds supplies	108,800	108,800	104,015
Building and other supplies materials	5,200	5,200	7,380
Small tools and minor equipment	7,750	8,676	13,260
Total supplies	181,602	148,528	153,350
Services and charges			
Professional services	5,840	2,328	1,008
Publishing and printing	250	250	-
Utilities	54,155	54,155	62,486
Rentals	1,300	1,300	540
Grounds repairs and maintenance	10,800	10,800	8,051
Machinery and equipment repairs and maintenance	1,900	5,412	9,461
Other services and charges	4,395	3,469	2,398
Total services and charges	78,640	77,714	83,944
Capital outlay			
Machinery and equipment	-	-	76,325
Golf course equipment	5,000	5,000	-
Total capital outlay	5,000	5,000	76,325
Internal charges	6,000	40,000	38,154
Total grounds and resources	781,446	781,446	842,809
Less expenses capitalized	-	-	(76,325)
Total grounds and resources, excluding depreciation	781,446	781,446	766,484

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
OAK MEADOWS FUND

For the Year Ended June 30, 2006

	Original Actual	Final Actual	Actual
OPERATIONS EXPENSES (Continued)			
Physical plant			
Personal services			
Direct compensation	\$ 41,677	\$ 41,677	\$ 41,134
Other compensation	-	-	2,345
Employee benefits	30,644	30,644	23,654
Total personal services	72,321	72,321	67,133
Supplies			
Operating supplies	550	550	191
Fuel and related supplies	2,650	2,650	-
Parts and fittings	150	150	397
Building and other supplies and materials	8,575	8,575	10,992
Small tools and minor equipment	250	250	392
Total supplies	12,175	12,175	11,972
Services and charges			
Professional services	-	-	165
Utilities	2,100	2,100	1,774
Structural repairs and maintenance	6,000	6,000	1,706
Machinery and equipment repairs and maintenance	3,500	3,500	1,682
Other services and charges	-	-	681
Total services and charges	11,600	11,600	6,008
Capital outlay			
Operational structures	20,000	20,000	-
Total capital outlay	20,000	20,000	-
Internal charges			
	600	600	-
Total physical plant, excluding depreciation	116,696	116,696	85,113
General overhead			
Personal services			
Direct compensation	180,688	180,688	75,955
Employee benefits	70,900	70,900	20,218
Total personal services	251,588	251,588	96,173

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
OAK MEADOWS FUND

For the Year Ended June 30, 2006

	Original Actual	Final Actual	Actual
OPERATIONS EXPENSES (Continued)			
General overhead (Continued)			
Supplies			
Office supplies	\$ 360	\$ 360	\$ -
Operating supplies	1,650	1,650	225
Small tools and minor equipment	3,800	3,800	120
Total supplies	5,810	5,810	345
Services and charges			
Professional services	16,200	16,200	7,953
Publishing and printing	17,000	17,000	16,697
Insurance	36,620	36,620	32,201
Utilities	79,500	79,500	251
Rentals	500	500	-
Machinery and equipment repairs and maintenance	2,800	2,800	6,662
Other services and charges	3,200	3,200	1,089
Total services and charges	155,820	155,820	64,853
Internal charges	27,800	27,800	-
Total general overhead	441,018	441,018	161,371
Less expenses capitalized	-	-	-
Total general overhead, excluding depreciation	441,018	441,018	161,371
Restaurant operations			
Personal services			
Direct compensation	152,908	152,908	105,889
Employee benefits	39,983	39,983	19,575
Total personal services	192,891	192,891	125,464
Supplies			
Office supplies	350	350	-
Operating supplies	1,500	1,500	2,866
Parts and fittings	500	500	41
Grounds supplies	-	-	150
Building and other supplies materials	1,200	1,200	3,225
Small tools and minor equipment	3,500	3,500	12,114
Purchase for resale and taxes	150,500	150,500	97,757
Total supplies	157,550	157,550	116,153

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
OAK MEADOWS FUND

For the Year Ended June 30, 2006

	Original Actual	Final Actual	Actual
OPERATIONS EXPENSES (Continued)			
Restaurant operations (Continued)			
Services and charges			
Publishing and printing	\$ 4,500	\$ 4,500	\$ 776
Utilities	1,680	1,680	1,425
Machinery and equipment repairs and maintenance	5,000	5,000	125
Other services and charges	800	800	1,867
Total services and charges	11,980	11,980	4,193
Total restaurant operations	362,421	362,421	245,810
Banquet operations			
Personal services			
Direct compensation	662,938	662,938	677,124
Other compensation	5,000	5,000	16,648
Employee benefits	231,279	231,279	179,854
Total personal services	899,217	899,217	873,626
Supplies			
Office supplies	1,300	1,300	1,927
Operating supplies	23,700	23,700	12,102
Parts and fittings	525	525	670
Grounds supplies	1,400	1,400	1,824
Building and other supplies materials	17,200	17,200	22,278
Small tools and minor equipment	24,350	24,350	14,652
Purchase for resale and taxes	444,500	444,500	284,322
Total supplies	512,975	512,975	337,775
Services and charges			
Professional services	22,200	22,200	42,234
Publishing and printing	14,200	14,200	21,253
Insurance	-	-	100
Utilities	52,900	52,900	81,414
Rentals	28,500	28,500	32,320
Machinery and equipment repairs and maintenance	16,650	16,650	16,809
Other services and charges	8,575	8,575	6,746
Total services and charges	143,025	143,025	200,876
Total banquet operations	1,555,217	1,555,217	1,412,277

(This schedule is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
OAK MEADOWS FUND

For the Year Ended June 30, 2006

	Original Actual	Final Actual	Actual
OPERATIONS EXPENSES (Continued)			
Pro shop operations			
Personal services			
Direct compensation	\$ 234,870	\$ 234,870	\$ 192,291
Other compensation	-	-	4,015
Employee benefits	50,407	50,407	31,224
Total personal services	285,277	285,277	227,530
Supplies			
Office supplies	2,000	2,000	362
Operating supplies	3,050	3,050	2,032
Fuel and related supplies	-	-	7
Parts and fittings	-	-	590
Building and other supplies materials	5,750	5,750	251
Small tools and minor equipment	10,800	10,800	4,337
Purchase for resale and taxes	64,200	64,200	29,269
Total supplies	85,800	85,800	36,848
Services and charges			
Professional services	19,000	19,000	3,634
Publishing and printing	13,000	13,000	11,138
Utilities	36,400	36,400	6,957
Rentals	500	500	538
Machinery and equipment repairs and maintenance	4,200	4,200	9,162
Other services and charges	75,000	75,000	11,631
Total services and charges	148,100	148,100	43,060
Total pro shop operations, excluding depreciation	519,177	519,177	307,438
TOTAL OPERATING EXPENSES	\$ 3,775,975	\$ 3,775,975	\$ 2,978,493

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

COMBINING SCHEDULE OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS

June 30, 2006
(with comparative actual)

	Green Meadows	Maple Meadows	Totals	
			2006	2005
CURRENT ASSETS				
Cash and investments	\$ 37,738	\$ 302,395	\$ 340,133	\$ 197,015
Receivables, net of applicable allowances				
Accounts	-	62	62	200
Accrued interest	-	168	168	21
Due from other funds	200,200	-	200,200	254,267
Inventories	2,270	43,542	45,812	51,426
Deposits with vendors	225	7,862	8,087	31,087
Total current assets	240,433	354,029	594,462	534,016
CAPITAL ASSETS				
Non-depreciable	3,768,662	10,272,324	14,040,986	14,040,986
Depreciable				
At cost	1,527,188	9,202,709	10,729,897	10,706,594
Accumulated depreciation	(489,952)	(3,873,718)	(4,363,670)	(3,867,255)
Total capital assets	4,805,898	15,601,315	20,407,213	20,880,325
Total assets	5,046,331	15,955,344	21,001,675	21,414,341
CURRENT LIABILITIES				
Accounts payable	16,306	71,661	87,967	83,415
Accrued payroll	8,959	41,708	50,667	44,019
Deferred revenue	2,303	85,582	87,885	56,519
Note payable	-	25,510	25,510	58,114
Compensated absences payable	13,487	37,543	51,030	46,594
Due to other funds	5,602	752,881	758,483	817,634
Due to employees	-	508	508	-
Total current liabilities	46,657	1,015,393	1,062,050	1,106,295
LONG-TERM LIABILITIES				
Note payable	-	58,426	58,426	-
Compensated absences payable	6,814	21,213	28,027	22,664
Total long-term liabilities	6,814	79,639	86,453	22,664
Total liabilities	53,471	1,095,032	1,148,503	1,128,959
NET ASSETS				
Invested in capital assets, net of related debt	4,805,898	15,517,379	20,323,277	20,880,325
Unrestricted	186,962	(657,067)	(470,105)	(594,943)
TOTAL NET ASSETS	\$ 4,992,860	\$ 14,860,312	\$ 19,853,172	\$ 20,285,382

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

COMBINING SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
NONMAJOR ENTERPRISE FUNDS

For the Year Ended June 30, 2006
(with comparative actual)

	Green	Maple	Totals	
	Meadows	Meadows	2006	2005
OPERATING REVENUES				
Charges for services	\$ 332,203	\$ 1,747,747	\$ 2,079,950	\$ 2,196,711
Miscellaneous	80	1,669	1,749	1,007
Total operating revenues	332,283	1,749,416	2,081,699	2,197,718
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Grounds and resources	266,198	757,312	1,023,510	998,552
General overhead	10,930	89,402	100,332	112,828
Banquet operations	-	376,353	376,353	361,024
Golf and pro shop	84,666	381,273	465,939	506,024
Total operating expenses excluding depreciation	361,794	1,604,340	1,966,134	1,978,428
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(29,511)	145,076	115,565	219,290
DEPRECIATION	95,033	464,620	559,653	552,394
OPERATING INCOME (LOSS)	(124,544)	(319,544)	(444,088)	(333,104)
NONOPERATING REVENUES (EXPENSES)				
Investment income	585	8,282	8,867	2,019
Gain on disposal of capital assets	-	3,011	3,011	-
Total nonoperating revenues (expenses)	585	11,293	11,878	2,019
NET INCOME (LOSS) BEFORE TRANSFERS	(123,959)	(308,251)	(432,210)	(331,085)
TRANSFERS				
Transfers in	-	-	-	26,763
Total transfers	-	-	-	26,763
CHANGE IN NET ASSETS	(123,959)	(308,251)	(432,210)	(304,322)
NET ASSETS, JUNE 1	5,116,819	15,168,563	20,285,382	20,589,704
NET ASSETS, MAY 31	\$ 4,992,860	\$ 14,860,312	\$ 19,853,172	\$ 20,285,382

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS

For the Year Ended June 30, 2006
(with comparative actual)

	Green Meadows	Maple Meadows	Totals	
			2006	2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 332,032	\$ 1,781,171	\$ 2,113,203	\$ 2,197,533
Payments to suppliers	(126,615)	(543,789)	(670,404)	(765,079)
Payments to employees	(231,263)	(1,014,346)	(1,245,609)	(1,261,767)
Net cash from operating activities	(25,846)	223,036	197,190	170,687
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Interfund borrowings	-	(59,796)	(59,796)	(103,777)
Interfund receipts	54,645	67	54,712	68,333
Transfers in	-	-	-	26,763
Net cash from noncapital financing activities	54,645	(59,729)	(5,084)	(8,681)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	-	(27,897)	(27,897)	(144,004)
Proceeds from sale of capital assets	-	3,011	3,011	-
Payments on notes payable	-	(32,822)	(32,822)	(33,165)
Net cash from capital and related financing activities	-	(57,708)	(57,708)	(177,169)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	586	8,134	8,720	2,019
Net cash from investing activities	586	8,134	8,720	2,019
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	29,385	113,733	143,118	(13,144)
CASH AND CASH EQUIVALENTS, JULY 1	8,353	188,662	197,015	210,159
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 37,738	\$ 302,395	\$ 340,133	\$ 197,015

(This statement is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS

For the Year Ended June 30, 2006
(with comparative actual)

	Green Meadows	Maple Meadows	Totals	
			2006	2005
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ (124,544)	\$ (319,544)	\$ (444,088)	\$ (333,104)
Adjustments to reconcile operating income (loss) to net cash from operating activities				
Depreciation	95,033	464,620	559,653	552,394
(Increase) decrease in				
Accounts receivable	200	(62)	138	(200)
Accrued interest	-	-	-	15
Inventories	1,285	4,329	5,614	17,801
Deposits with vendors	1,000	22,000	23,000	-
Increase (decrease) in				
Accounts payable	(4,379)	8,931	4,552	(66,879)
Accrued payroll	1,442	5,714	7,156	2,902
Deferred revenue	(451)	31,817	31,366	(14,735)
Compensated absences	4,568	5,231	9,799	12,493
TOTAL CASH FROM OPERATING ACTIVITIES	\$ (25,846)	\$ 223,036	\$ 197,190	\$ 170,687
SUMMARY OF NONCASH TRANSACTIONS				
Equipment acquired through an installment purchase agreement	\$ -	\$ 218	\$ 218	\$ -

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL
GREEN MEADOWS FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services				
Food	\$ 1,800	\$ 1,800	\$ 1,393	\$ 1,575
Non-alcoholic beverages	9,500	9,500	6,986	7,296
Other	16	16	4	318
Cash over and short	-	-	(13)	36
Green fees	375,000	375,000	301,618	321,890
Rental fees	14,000	14,000	14,850	10,699
Supplies and accessories sales	4,000	4,000	2,737	2,054
Resident cards	10,000	10,000	8,580	8,700
Discounts	-	-	(3,952)	-
Miscellaneous	-	-	80	(211)
Total operating revenues	<u>414,316</u>	<u>414,316</u>	<u>332,283</u>	<u>352,357</u>
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Grounds and resources	302,413	302,413	266,198	260,322
General overhead	18,043	18,043	10,930	23,786
Golf and pro shop	93,784	93,784	84,666	83,015
Total operating expenses excluding depreciation	<u>414,240</u>	<u>414,240</u>	<u>361,794</u>	<u>367,123</u>
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	76	76	(29,511)	(14,766)
DEPRECIATION				
	-	-	95,033	92,384
OPERATING INCOME (LOSS)				
	<u>76</u>	<u>76</u>	<u>(124,544)</u>	<u>(107,150)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment income	2,000	2,000	585	356
Gain on disposal of equipment	20,000	20,000	-	-
Total nonoperating revenues (expenses)	<u>22,000</u>	<u>22,000</u>	<u>585</u>	<u>356</u>
NET INCOME (LOSS) BEFORE TRANSFERS				
	<u>22,076</u>	<u>22,076</u>	<u>(123,959)</u>	<u>(106,794)</u>
TRANSFERS				
Transfers in	-	-	-	16,558
Total transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,558</u>
CHANGE IN NET ASSETS				
	<u>\$ 22,076</u>	<u>\$ 22,076</u>	<u>(123,959)</u>	<u>(90,236)</u>
NET ASSETS, JULY 1				
			<u>5,116,819</u>	<u>5,207,055</u>
NET ASSETS, JUNE 30				
			<u>\$ 4,992,860</u>	<u>\$ 5,116,819</u>

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
GREEN MEADOWS FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
OPERATING EXPENSES			
Grounds and resources			
Personal services			
Direct compensation	\$ 138,750	\$ 138,750	\$ 124,799
Other compensation	-	-	3,070
Employee benefits	57,458	57,458	49,210
Total personal services	196,208	196,208	177,079
Supplies			
Office supplies	450	450	-
Operating supplies	935	935	1,539
Fuel and related supplies	6,000	5,750	4,883
Parts and fittings	7,000	-	40
Grounds supplies	36,700	36,755	40,384
Building and other supplies materials	1,150	2,685	3,270
Small tools and minor equipment	4,700	4,700	3,478
Total supplies	56,935	51,275	53,594
Services and charges			
Professional services	4,500	988	-
Publishing and printing	50	50	-
Utilities	14,400	14,400	15,488
Rentals	480	480	393
Grounds repairs and maintenance	9,180	9,180	3,315
Machinery and equipment repairs and maintenance	1,150	4,662	4,730
Other services and charges	4,510	4,510	3,372
Total services and charges	34,270	34,270	27,298
Internal charges	15,000	20,660	8,227
Total grounds and resources	302,413	302,413	266,198
Less expenses capitalized	-	-	-
Total grounds and resources, excluding depreciation	302,413	302,413	266,198

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
GREEN MEADOWS FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
OPERATIONS EXPENSES (Continued)			
General overhead			
Supplies			
Operating supplies	\$ 500	\$ 500	\$ 101
Small tools and minor equipment	500	500	-
Total supplies	<u>1,000</u>	<u>1,000</u>	<u>101</u>
Services and charges			
Professional services	7,600	7,600	2,668
Publishing and printing	4,500	4,500	77
Insurance	1,823	1,823	3,620
Utilities	2,900	2,900	4,254
Other services and charges	220	220	210
Total services and charges	<u>17,043</u>	<u>17,043</u>	<u>10,829</u>
Total general overhead	18,043	18,043	10,930
Less expenses capitalized	-	-	-
Total general overhead, excluding depreciation	<u>18,043</u>	<u>18,043</u>	<u>10,930</u>
Golf and pro shop			
Personal services			
Direct compensation	60,000	60,000	49,092
Employee benefits	17,139	17,139	11,519
Total personal services	<u>77,139</u>	<u>77,139</u>	<u>60,611</u>
Supplies			
Office supplies	100	100	674
Operating supplies	1,500	1,500	1,353
Grounds supplies	100	100	-
Building and other supplies materials	900	900	1,688
Small tools and minor equipment	325	325	1,190
Purchase for resale and taxes	8,300	8,300	8,172
Total supplies	<u>11,225</u>	<u>11,225</u>	<u>13,077</u>

(This schedule is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
GREEN MEADOWS FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
OPERATIONS EXPENSES (Continued)			
Golf and pro shop (Continued)			
Services and charges			
Professional services	\$ 700	\$ 700	\$ 1,717
Publishing and printing	1,600	1,600	1,354
Rentals	1,700	1,700	5,243
Machinery and equipment repairs and maintenance	210	210	2,031
Other services and charges	1,210	1,210	633
	5,420	5,420	10,978
Total services and charges			
	93,784	93,784	84,666
Total golf and pro shop, excluding depreciation			
	\$ 414,240	\$ 414,240	\$ 361,794
TOTAL OPERATING EXPENSES	\$ 414,240	\$ 414,240	\$ 361,794

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL
MAPLE MEADOWS FUND

For the Year Ended June 30, 2006
(with comparative actual)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services				
Bar package	\$ -	\$ -	\$ 29,208	\$ 15,049
Food	165,000	165,000	155,879	139,647
Non-alcoholic beverages	72,000	72,000	44,205	43,967
Beer and wine	185,000	185,000	139,271	156,460
Liquor	80,000	80,000	31,457	42,030
Other	25	25	1,271	2,641
Cash over and short	-	-	(3,321)	(1,284)
Green fees	1,200,000	1,200,000	931,402	992,529
Rental fees	410,000	410,000	372,777	392,639
Supplies and accessories sales	76,000	76,000	36,089	44,311
Resident cards	4,500	4,500	7,920	8,190
Service charge fees	-	-	6,802	7,964
Discounts	-	-	(5,213)	-
Miscellaneous	3,300	3,300	1,669	1,218
Total operating revenues	<u>2,195,825</u>	<u>2,195,825</u>	<u>1,749,416</u>	<u>1,845,361</u>
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Grounds and resources	819,113	826,013	757,312	738,230
General overhead	109,130	109,130	89,402	89,042
Banquet operations	377,851	377,851	376,353	361,024
Golf and pro shop	503,960	503,960	381,273	423,009
Total operating expenses excluding depreciation	<u>1,810,054</u>	<u>1,816,954</u>	<u>1,604,340</u>	<u>1,611,305</u>
OPERATING INCOME BEFORE DEPRECIATION	385,771	378,871	145,076	234,056
DEPRECIATION	-	-	464,620	460,010
OPERATING INCOME (LOSS)	<u>385,771</u>	<u>378,871</u>	<u>(319,544)</u>	<u>(225,954)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment Income	2,500	2,500	8,282	1,663
Gain (loss) on sale of fixed assets	70,000	70,000	3,011	-
Total nonoperating revenues (expenses)	<u>72,500</u>	<u>72,500</u>	<u>11,293</u>	<u>1,663</u>
NET INCOME BEFORE TRANSFERS	<u>458,271</u>	<u>451,371</u>	<u>(308,251)</u>	<u>(224,291)</u>
TRANSFERS				
Transfers in	-	-	-	10,205
Total transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,205</u>
CHANGE IN NET ASSETS	<u>\$ 458,271</u>	<u>\$ 451,371</u>	<u>(308,251)</u>	<u>(214,086)</u>
NET ASSETS, JULY 1			15,168,563	15,382,649
NET ASSETS, JUNE 30			<u>\$ 14,860,312</u>	<u>\$ 15,168,563</u>

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
MAPLE MEADOWS FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
OPERATING EXPENSES			
Grounds and resources			
Personal services			
Direct compensation	\$ 361,921	\$ 361,921	\$ 395,273
Other compensation	-	-	4,313
Employee benefits	123,803	123,803	142,546
Total personal services	485,724	485,724	542,132
Supplies			
Office supplies	140	140	-
Operating supplies	4,415	4,415	3,924
Fuel and related supplies	18,731	16,231	18,960
Parts and fittings	28,452	-	27
Grounds supplies	94,620	94,620	94,262
Building and other supplies materials	6,606	6,606	5,645
Small tools and minor equipment	4,245	4,245	5,660
Total supplies	157,209	126,257	128,478
Services and charges			
Professional services	2,919	2,919	13,394
Publishing and printing	100	100	43
Utilities	46,873	46,873	29,638
Rentals	2,394	2,394	581
Structural repairs and maintenance	-	-	-
Grounds repairs and maintenance	1,700	1,700	4,069
Machinery and equipment repairs and maintenance	2,075	5,475	2,051
Other services and charges	4,719	4,719	3,466
Total services and charges	60,780	64,180	53,242
Capital outlay			
Machinery and equipment	78,000	78,000	65,540
Golf course equipment	15,000	15,000	-
Total capital outlay	93,000	93,000	65,540
Internal charges	2,400	36,852	33,460
Miscellaneous	20,000	20,000	-
Total grounds and resources	819,113	826,013	822,852
Less expenses capitalized	-	-	(65,540)
Total grounds and resources, excluding depreciation	819,113	826,013	757,312

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
 MAPLE MEADOWS FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
OPERATIONS EXPENSES (Continued)			
General overhead			
Supplies			
Operating supplies	\$ 1,250	\$ 1,250	\$ 150
Total supplies	1,250	1,250	150
Services and charges			
Professional services	10,400	10,400	4,916
Publishing and printing	14,500	14,500	16,697
Insurance	23,980	23,980	25,092
Utilities	33,000	33,000	40,220
Machinery and equipment repairs and maintenance	2,800	2,800	2,117
Other services and charges	1,100	1,100	210
Total services and charges	85,780	85,780	89,252
Capital outlay			
Golf course equipment	2,000	2,000	21,000
Total capital outlay	2,000	2,000	21,000
Internal charges	20,100	20,100	-
Total general overhead	109,130	109,130	110,402
Less expenses capitalized	-	-	(21,000)
Total general overhead, excluding depreciation	109,130	109,130	89,402
Banquet operations			
Personal services			
Direct compensation	123,439	123,439	133,511
Other compensation	-	-	1,898
Employee benefits	48,412	48,412	61,402
Total personal services	171,851	171,851	196,811

(This schedule is continued on the following pages.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
 MAPLE MEADOWS FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
OPERATIONS EXPENSES (Continued)			
Banquet operations (Continued)			
Supplies			
Office supplies	\$ 500	\$ 500	\$ 246
Operating supplies	8,800	8,800	4,007
Parts and fittings	1,000	1,000	320
Grounds supplies	800	800	744
Building and other supplies materials	4,150	4,150	7,110
Small tools and minor equipment	600	600	5,171
Purchase for resale and taxes	161,900	161,900	140,967
Total supplies	<u>177,750</u>	<u>177,750</u>	<u>158,565</u>
Services and charges			
Professional services	2,600	2,600	534
Publishing and printing	3,500	3,500	-
Utilities	500	500	457
Rentals	7,900	7,900	9,251
Structural repairs and maintenance	2,000	2,000	-
Machinery and equipment repairs and maintenance	7,700	7,700	6,165
Other services and charges	4,050	4,050	4,570
Total services and charges	<u>28,250</u>	<u>28,250</u>	<u>20,977</u>
Total banquet operations	<u>377,851</u>	<u>377,851</u>	<u>376,353</u>
Golf and pro shop			
Personal services			
Direct compensation	285,475	285,475	247,277
Other compensation	-	-	1,054
Employee benefits	68,485	68,485	39,333
Total personal services	<u>353,960</u>	<u>353,960</u>	<u>287,664</u>
Supplies			
Office supplies	900	900	1,934
Operating supplies	3,050	3,050	2,471
Fuel and related supplies	550	550	13
Parts and fittings	9,000	9,000	174
Building and other supplies materials	4,600	4,600	4,883
Small tools and minor equipment	1,400	1,400	3,308
Purchase for resale and taxes	80,000	80,000	32,680
Total supplies	<u>99,500</u>	<u>99,500</u>	<u>45,463</u>

(This schedule is continued on the following page.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
 MAPLE MEADOWS FUND

For the Year Ended June 30, 2006

	Original Budget	Final Budget	Actual
OPERATIONS EXPENSES (Continued)			
Golf and pro shop (Continued)			
Services and charges			
Professional services	\$ 16,500	\$ 16,500	\$ 20,323
Publishing and printing	13,500	13,500	10,626
Utilities	2,500	2,500	4,287
Rentals	5,700	5,700	173
Structural repairs and maintenance	2,400	2,400	-
Machinery and equipment repairs and maintenance	4,200	700	5,297
Other services and charges	5,700	5,700	3,936
Total services and charges	<u>50,500</u>	<u>47,000</u>	<u>44,642</u>
Internal charges	<u>-</u>	<u>3,500</u>	<u>3,504</u>
Total golf and pro shop, excluding depreciation	<u>503,960</u>	<u>503,960</u>	<u>381,273</u>
TOTAL OPERATING EXPENSES	<u><u>\$ 1,810,054</u></u>	<u><u>\$ 1,816,954</u></u>	<u><u>\$ 1,604,340</u></u>

(See independent auditor's report.)

AGENCY FUNDS

Salt Creek Greenway Trail - to account for assets held on behalf of other governments to acquire and develop a greenway.

Lyman Woods Ecological Enhancement - to account for assets held on behalf of another government for restoration projects to be conducted at Lyman Woods Forest Preserve.

Merit Restoration Grant - to account for assets held on behalf of DuPage County scout troops for forestry and conservation merit programs.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

COMBINING BALANCE SHEET
AGENCY FUNDS

June 30, 2006
(with comparative actual)

	Salt Creek Greenway Trail	Lyman Woods Ecological Enhancement	Merit Restoration Grant	Totals	
				2006	2005
ASSETS					
Cash and investments	\$ 505,637	\$ 19,230	\$ 15,465	\$ 540,332	\$ 52,265
Due from other governments	-	-	-	-	64,506
TOTAL ASSETS	\$ 505,637	\$ 19,230	\$ 15,465	\$ 540,332	\$ 116,771
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,849
Vouchers payable	-	-	-	-	3,168
Due to governmental funds	13,961	-	-	13,961	1,878
Refundable deposits	491,676	19,230	15,465	526,371	44,370
Due to other governments	-	-	-	-	64,506
TOTAL LIABILITIES	\$ 505,637	\$ 19,230	\$ 15,465	\$ 540,332	\$ 116,771

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
SALT CREEK GREENWAY TRAIL FUND

For the Year Ended June 30, 2006

	Balances July 1	Additions	Deductions	Balances June 30
ASSETS				
Cash and investments	\$ 49,485	\$ 462,169	\$ 6,017	\$ 505,637
Due from other governments	64,506	-	64,506	-
TOTAL ASSETS	\$ 113,991	\$ 462,169	\$ 70,523	\$ 505,637
LIABILITIES				
Accounts payable	\$ 2,849	\$ -	\$ 2,849	\$ -
Vouchers payable	3,168	-	3,168	-
Due to governmental funds	1,878	12,083	-	13,961
Refundable deposits	41,590	450,086	-	491,676
Due to other governments	64,506	-	64,506	-
TOTAL LIABILITIES	\$ 113,991	\$ 462,169	\$ 70,523	\$ 505,637

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 LYMAN WOODS ECOLOGICAL ENHANCEMENT FUND

For the Year Ended June 30, 2006

	Balances July 1	Additions	Deductions	Balances June 30
ASSETS				
Cash and investments	\$ 2,780	\$ 16,450	\$ -	\$ 19,230
TOTAL ASSETS	\$ 2,780	\$ 16,450	\$ -	\$ 19,230
LIABILITIES				
Refundable deposits	\$ 2,780	\$ 16,450	\$ -	\$ 19,230
TOTAL LIABILITIES	\$ 2,780	\$ 16,450	\$ -	\$ 19,230

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
MERIT RESTORATION GRANT FUND

For the Year Ended June 30, 2006

	Balances July 1	Additions	Deductions	Balances June 30
ASSETS				
Cash and investments	\$ -	\$ 15,465	\$ -	\$ 15,465
TOTAL ASSETS	\$ -	\$ 15,465	\$ -	\$ 15,465
LIABILITIES				
Refundable deposits	\$ -	\$ 15,465	\$ -	\$ 15,465
TOTAL LIABILITIES	\$ -	\$ 15,465	\$ -	\$ 15,465

(See independent auditor's report.)

SUPPLEMENTAL DATA

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
 LAND ACQUISITION
 GENERAL OBLIGATION BONDS, SERIES 1991

June 30, 2006

Date of Issue	December 15, 1991
Date of Maturity	December 15, 2011
Authorized Issue	\$ 5,000,000
Denomination of Bonds	\$ 5,000
Interest Dates	December 15 and June 15
Principal Maturity Date	December 15
Payable at	Midwest Securities Trust Company, Chicago, Illinois

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Interest Rate	Tax Levy			Interest Due on			
		Principal	Interest	Totals	June 15	Amount	December 15	Amount
2005	6.45	\$ 300,000	\$ 143,100	\$ 443,100	2006	\$ 71,550	2006	\$ 71,550
2006	6.60	325,000	123,750	448,750	2007	61,875	2007	61,875
2007	6.60	350,000	102,300	452,300	2008	51,150	2008	51,150
2008	6.60	375,000	79,200	454,200	2009	39,600	2009	39,600
2009	6.60	400,000	54,450	454,450	2010	27,225	2010	27,225
2010	6.60	425,000	28,050	453,050	2011	14,025	2011	14,025
		<u>\$ 2,175,000</u>	<u>\$ 530,850</u>	<u>\$ 2,705,850</u>		<u>\$ 265,425</u>		<u>\$ 265,425</u>

The bonds maturing on December 15, 2006 are not subject to early redemption. The bonds maturing December 15, 2007 through December 15, 2011 represent mandatory sinking fund redemption of the \$1,875,000 term bonds due December 15, 2011.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION REFUNDING
BONDS, SERIES 1992

June 30, 2006

Date of Issue	February 1, 1992
Date of Maturity	November 1, 2007
Authorized Issue	\$ 85,470,000
Denomination of Bonds	\$ 5,000
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Securities Trust Company

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Interest Rate	Tax Levy			Interest Due on			
		Principal	Interest	Totals	November 1	Amount	May 1	Amount
2005	6.00	\$ 12,065,000	\$ 1,150,950	\$ 13,215,950	2006	\$ 756,450	2007	\$ 394,500
2006	6.00	13,150,000	394,500	13,544,500	2007	394,500	2008	-
		<u>\$ 25,215,000</u>	<u>\$ 1,545,450</u>	<u>\$ 26,760,450</u>		<u>\$ 1,150,950</u>		<u>\$ 394,500</u>

These bonds are not redeemable prior to maturity.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION BONDS, SERIES 1997

June 30, 2006

Date of Issue	December 1, 1997
Date of Maturity	October 1, 2017
Authorized Issue	\$ 75,000,000
Denomination of Bonds	\$ 5,000
Interest Dates	April 1 and October 1
Principal Maturity Date	October 1
Payable at	Cede & Co., as Nominee of Depository Trust Company

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Interest Rate	Tax Levy			Interest Due on			
		Principal	Interest	Totals	October 1	Amount	April 1	Amount
2005	4.75	\$ 3,455,000	\$ 2,565,642	\$ 6,020,642	2006	\$ 1,323,849	2007	\$ 1,241,793
2006	4.75	3,615,000	2,397,729	6,012,729	2007	1,241,793	2008	1,155,936
2007	4.75	3,790,000	2,221,860	6,011,860	2008	1,155,936	2009	1,065,924
2008	4.65	3,970,000	2,039,545	6,009,545	2009	1,065,924	2010	973,621
2009	4.75	4,155,000	1,848,561	6,003,561	2010	973,621	2011	874,940
2010	4.85	4,350,000	1,644,393	5,994,393	2011	874,940	2012	769,453
2011	4.90	4,560,000	1,427,186	5,987,186	2012	769,453	2013	657,733
2012	4.90	4,785,000	1,198,233	5,983,233	2013	657,733	2014	540,500
2013	5.00	5,020,000	955,500	5,975,500	2014	540,500	2015	415,000
2014	5.00	5,270,000	698,250	5,968,250	2015	415,000	2016	283,250
2015	5.00	5,530,000	428,250	5,958,250	2016	283,250	2017	145,000
2016	5.00	5,800,000	145,000	5,945,000	2017	145,000		
		54,300,000	17,570,149	71,870,149		9,446,999		8,123,150
Bonds fully defeased		43,440,000	10,384,918	53,824,918		5,725,421		4,659,497
		<u>\$ 10,860,000</u>	<u>\$ 7,185,231</u>	<u>\$ 18,045,231</u>		<u>\$ 3,721,578</u>		<u>\$ 3,463,653</u>

During 2004, the District escrowed funds to pay bonds, due October 1, 2009 to October 1, 2016, in the amount of \$43,440,000 when callable and the interest thereon.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION REFUNDING
BONDS, SERIES 1999A

June 30, 2006

Date of Issue	March 1, 1999
Date of Maturity	November 1, 2012
Authorized Issue	\$ 10,730,000
Denomination of Bonds	\$ 5,000
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Cole Taylor Bank

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Interest Rate	Tax Levy			Interest Due on			
		Principal	Interest	Totals	November 1	Amount	May 1	Amount
2005	4.10	\$ 1,050,000	\$ 343,987	\$ 1,393,987	2006	\$ 182,756	2007	\$ 161,231
2006	4.20	1,095,000	299,467	1,394,467	2007	161,231	2008	138,236
2007	4.30	1,135,000	252,070	1,387,070	2008	138,236	2009	113,834
2008	4.38	1,190,000	201,636	1,391,636	2009	113,834	2010	87,802
2009	4.40	1,250,000	148,105	1,398,105	2010	87,802	2011	60,303
2010	4.50	1,295,000	91,468	1,386,468	2011	60,303	2012	31,165
2011	4.60	1,355,000	31,165	1,386,165	2012	31,165		
		<u>\$ 8,370,000</u>	<u>\$ 1,367,898</u>	<u>\$ 9,737,898</u>		<u>\$ 775,327</u>		<u>\$ 592,571</u>

The bonds maturing in the years 2006 through 2009, inclusive, are not subject to redemption prior to maturity. The bonds maturing in the year 2010 and thereafter are subject to redemption at the option of the District at the principal amount redeemed plus interest accrued thereon to the date fixed for redemption.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION REFUNDING
BONDS, SERIES 1999B

June 30, 2006

Date of Issue	March 18, 1999
Date of Maturity	November 1, 2012
Authorized Issue	\$ 9,302,792
Denomination of Bonds	\$ 5,000
Interest Dates	November 1
Principal Maturity Date	November 1
Payable at	Cole Taylor Bank

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Interest Rate	Tax Levy		
		Principal	Interest	Totals
2009	4.60	\$ 2,082,221	\$ 1,142,779	\$ 3,225,000
2010	4.70	1,966,068	1,253,932	3,220,000
2011	4.80	1,855,622	1,364,378	3,220,000
2012	4.90	1,748,009	1,471,991	3,220,000
2013	5.00	1,645,975	1,579,025	3,225,000
		<u>\$ 9,297,895</u>	<u>\$ 6,812,105</u>	<u>\$ 16,110,000</u>

These bonds are capital appreciation bonds and are not redeemable prior to maturity. Interest on these bonds is payable at maturity.

The accretion schedule for the Series 1999B Bonds is as follows:

Fiscal Year	Bond Maturity	Annual Accretion	Balance
2006	\$ -	\$ -	\$ 13,023,630
2007	-	631,263	13,654,893
2008	-	661,888	14,316,781
2009	3,225,000	619,719	11,711,500
2010	3,220,000	498,347	8,989,847
2011	3,220,000	368,202	6,138,049
2012	3,220,000	228,466	3,146,515
2013	3,225,000	78,486	-

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION LIMITED TAX
BONDS, SERIES 2000

June 30, 2006

Date of Issue	May 31, 2000
Date of Maturity	November 1, 2019
Authorized Issue	\$ 74,213,838
Denomination of Bonds	\$ 5,000
Interest Dates	November 1
Principal Maturity Date	November 1
Payable at	Cole Taylor Bank

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Interest Rate	Tax Levy		
		Principal	Interest	Totals
2007	5.800	\$ 1,194,261	\$ 630,739	\$ 1,825,000
2008	5.900	7,545,907	4,765,093	12,311,000
2009	5.950	7,089,992	5,225,008	12,315,000
2010	6.000	6,652,563	5,662,437	12,315,000
2011	6.050	6,236,070	6,078,930	12,315,000
2012	6.100	5,837,525	6,472,475	12,310,000
2013	6.150	6,892,258	8,642,742	15,535,000
2014	6.200	6,441,899	9,093,101	15,535,000
2015	6.250	6,015,152	9,519,848	15,535,000
2016	6.300	5,611,397	9,923,603	15,535,000
2017	6.350	5,229,547	10,305,453	15,535,000
2018	6.375	4,890,729	10,644,271	15,535,000
2019	6.400	4,571,640	10,963,360	15,535,000
		<u>\$ 74,208,940</u>	<u>\$ 97,927,060</u>	<u>\$ 172,136,000</u>

These bonds are capital appreciation bonds and are not redeemable prior to maturity. Interest on these bonds is payable at maturity.

The accretion schedule for the Series 2000 Bonds is as follows:

Fiscal Year	Bond Maturity	Annual Accretion	Balance
2006	\$ -	\$ -	\$ 81,415,798
2007	-	5,085,540	86,501,338
2008	600,000	5,385,712	91,287,050
2009	9,165,000	5,429,490	87,551,540
2010	9,170,000	5,218,648	83,600,188
2011	9,170,000	4,990,995	79,421,183
2012	9,170,000	4,745,585	74,996,768
2013	9,165,000	4,481,399	70,313,167
2014	12,390,000	4,095,727	62,018,894
2015	12,390,000	3,580,742	53,209,636
2016	12,390,000	3,027,371	43,847,007
2017	12,390,000	2,432,492	33,889,499
2018	12,390,000	1,793,771	23,293,270
2019	12,390,000	1,109,298	12,012,568
2020	12,390,000	377,432	-

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
 GENERAL OBLIGATION REFUNDING
 BONDS, SERIES 2002

June 30, 2006

Date of Issue	August 6, 2002
Date of Maturity	November 1, 2007
Authorized Issue	\$ 11,130,000
Denomination of Bonds	\$ 5,000
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Cole Taylor Bank

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Interest Rate	Tax Levy			Interest Due on			
		Principal	Interest	Totals	November 1	Amount	May 1	Amount
2005	3.25	\$ 3,060,000	\$ 51,837	\$ 3,111,837	2006	\$ 50,781	2007	\$ 1,056
2006	3.25	65,000	1,056	66,056	2007	1,056	2008	-
		<u>\$ 3,125,000</u>	<u>\$ 52,893</u>	<u>\$ 3,177,893</u>		<u>\$ 51,837</u>		<u>\$ 1,056</u>

These bonds are not redeemable prior to maturity.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION REFUNDING
BONDS, SERIES 2003

June 30, 2006

Date of Issue	October 27, 2003
Date of Maturity	October 1, 2017
Authorized Issue	\$ 42,795,000
Denomination of Bonds	\$ 5,000
Interest Dates	April 1 and October 1
Principal Maturity Date	October 1
Payable at	Cole Taylor Bank

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Interest Rate	Tax Levy			Interest Due on			
		Principal	Interest	Totals	October 1	Amount	April 1	Amount
2005	4.80	\$ -	\$ 2,052,262	\$ 2,052,262	2006	\$ 1,026,131	2007	\$ 1,026,131
2006	4.80	-	2,052,262	2,052,262	2007	1,026,131	2008	1,026,131
2007	4.80	-	2,052,262	2,052,262	2008	1,026,131	2009	1,026,131
2008	4.00	3,955,000	1,973,162	5,928,162	2009	1,026,131	2010	947,031
2009	4.00	4,110,000	1,811,862	5,921,862	2010	947,031	2011	864,831
2010	5.00	4,290,000	1,622,412	5,912,412	2011	864,831	2012	757,581
2011	5.25	4,505,000	1,396,906	5,901,906	2012	757,581	2013	639,325
2012	3.75	4,710,000	1,190,338	5,900,338	2013	639,325	2014	551,013
2013	5.00	4,915,000	979,151	5,894,151	2014	551,013	2015	428,138
2014	5.25	5,165,000	720,694	5,885,694	2015	428,138	2016	292,556
2015	5.25	5,435,000	442,444	5,877,444	2016	292,556	2017	149,888
2016	5.25	5,710,000	149,888	5,859,888	2017	149,888	2018	-
		<u>\$ 42,795,000</u>	<u>\$ 16,443,643</u>	<u>\$ 59,238,643</u>			<u>\$ 8,734,887</u>	<u>\$ 7,708,756</u>

These bonds are not redeemable prior to maturity.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
 GENERAL OBLIGATION (ALTERNATE REVENUE SOURCE)
 BONDS, SERIES 2005

June 30, 2006

Date of Issue	October 5, 2005
Date of Maturity	January 1, 2016
Authorized Issue	\$ 2,240,000
Denomination of Bonds	\$ 5,000
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	Cole Taylor Bank

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Interest Rate	Tax Levy			Interest Due on			
		Principal	Interest	Totals	July 1	Amount	January 1	Amount
2005	4.50	\$ 140,000	\$ 108,022	\$ 248,022	2006	\$ 54,011	2007	\$ 54,011
2006	4.55	160,000	101,723	261,723	2007	50,861	2008	50,862
2007	4.65	180,000	94,442	274,442	2008	47,221	2009	47,221
2008	4.70	200,000	86,073	286,073	2009	43,037	2010	43,036
2009	4.75	225,000	76,672	301,672	2010	38,336	2011	38,336
2010	4.80	245,000	65,985	310,985	2011	32,992	2012	32,993
2011	4.90	275,000	54,225	329,225	2012	27,113	2013	27,112
2012	5.00	300,000	40,750	340,750	2013	20,375	2014	20,375
2013	5.00	335,000	25,750	360,750	2014	12,875	2015	12,875
2014	5.00	180,000	9,000	189,000	2015	4,500	2016	4,500
		<u>\$ 2,240,000</u>	<u>\$ 662,642</u>	<u>\$ 2,902,642</u>		<u>\$ 331,321</u>		<u>\$ 331,321</u>

The bonds are not redeemable prior to maturity. The pledged revenues are the taxes levied for the Illinois Municipal Retirement Fund of the District.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION LIMITED TAX
BONDS, SERIES 2005A

June 30, 2006

Date of Issue	December 15, 2005
Date of Maturity	November 1, 2024
Authorized Issue	\$ 68,590,000
Denomination of Bonds	\$ 5,000
Interest Dates	November 1 and May 1
Principal Maturity Date	November 1
Payable at	Cole Taylor Bank

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Interest Rate	Tax Levy			Interest Due on			
		Principal	Interest	Totals	November 1	Amount	May 1	Amount
2005	-	\$ -	\$ 4,334,575	\$ 4,334,575	2006	\$ 2,761,544	2007	\$ 1,573,031
2006	-	-	3,146,063	3,146,063	2007	1,573,032	2008	1,573,031
2007	-	-	3,146,062	3,146,062	2008	1,573,031	2009	1,573,031
2008	-	-	3,146,063	3,146,063	2009	1,573,032	2010	1,573,031
2009	-	-	3,146,062	3,146,062	2010	1,573,031	2011	1,573,031
2010	-	-	3,146,063	3,146,063	2011	1,573,032	2012	1,573,031
2011	-	-	3,146,062	3,146,062	2012	1,573,031	2013	1,573,031
2012	-	-	3,146,063	3,146,063	2013	1,573,032	2014	1,573,031
2013	-	-	3,146,062	3,146,062	2014	1,573,031	2015	1,573,031
2014	-	-	3,146,063	3,146,063	2015	1,573,032	2016	1,573,031
2015	-	-	3,146,062	3,146,062	2016	1,573,031	2017	1,573,031
2016	-	-	3,146,063	3,146,063	2017	1,573,032	2018	1,573,031
2017	-	-	3,146,062	3,146,062	2018	1,573,031	2019	1,573,031
2018	-	-	3,146,063	3,146,063	2019	1,573,032	2020	1,573,031
2019	5.25	12,725,000	2,812,031	15,537,031	2020	1,573,031	2021	1,239,000
2020	5.25	13,410,000	2,125,987	15,535,987	2021	1,239,000	2022	886,987
2021	4.50	14,080,000	1,457,175	15,537,175	2022	886,987	2023	570,188
2022	4.50	14,725,000	809,063	15,534,063	2023	570,188	2024	238,875
2023	3.50	13,650,000	238,875	13,888,875	2024	238,875		
		<u>\$ 68,590,000</u>	<u>\$ 52,676,519</u>	<u>\$ 121,266,519</u>	<u>\$ 27,719,035</u>			<u>\$ 24,957,484</u>

The District escrowed funds to pay all of the first three interest payments and part of the fourth interest payment. The first tax levy for the issue is levy year 2006 in the amount of \$1,328,438. The bonds are subject to redemption prior to maturity.

STATISTICAL SECTION

This part of the Forest Preserve District of DuPage County, Illinois' statistical comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	144-148
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	149-152
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	153-156
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	157-158
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the city provides and the activities it performs.	159-161

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The Forest Preserve District of DuPage County, Illinois implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

NET ASSETS BY COMPONENT

Last Five Fiscal Years

	Fiscal Year				
	2002	2003	2004	2005	2006
GOVERNMENTAL ACTIVITIES					
Invested in capital assets, net of related debt	\$148,761,249	\$193,350,942	\$223,306,151	\$270,239,693	\$249,991,086
Restricted for					
Environmental concerns	181,886,796	204,614,157	207,023,903	165,165,232	162,914,011
Special revenue purposes	-	-	7,151,275	7,283,833	7,822,182
Debt service	2,559,920	2,135,742	2,074,100	8,878,426	9,073,749
Construction and development	4,446,395	9,394,069	25,708,019	33,602,114	40,380,206
Equipment	-	-	-	-	1,363,642
Land acquisition	61,627,594	47,983,688	5,440,634	-	-
Unrestricted	24,312,724	(15,198,765)	(26,919,005)	(22,902,731)	(4,327,811)
TOTAL GOVERNMENTAL ACTIVITIES	\$423,594,678	\$442,279,833	\$443,785,077	\$462,266,567	\$467,217,065
BUSINESS-TYPE ACTIVITIES					
Invested in capital assets, net of related debt	\$ 32,690,062	\$ 36,519,703	\$ 35,196,037	\$ 34,301,044	\$ 32,894,719
Restricted	-	-	-	-	-
Unrestricted	352,893	(1,389,972)	(1,740,836)	(1,686,791)	(1,300,604)
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 33,042,955	\$ 35,129,731	\$ 33,455,201	\$ 32,614,253	\$ 31,594,115
PRIMARY GOVERNMENT					
Invested in capital assets, net of related debt	\$181,451,311	\$229,870,645	\$258,502,188	\$304,540,737	\$282,885,805
Restricted for					
Environmental concerns	181,886,796	204,614,157	207,023,903	165,165,232	162,914,011
Special revenue purposes	-	-	7,151,275	7,283,833	7,822,182
Debt service	2,559,920	2,135,742	2,074,100	8,878,426	9,073,749
Construction and development	4,446,395	9,394,069	25,708,019	33,602,114	40,380,206
Equipment	-	-	-	-	1,363,642
Land acquisition	61,627,594	47,983,688	5,440,634	-	-
Unrestricted	24,665,617	(16,588,737)	(28,659,841)	(24,589,522)	(5,628,415)
TOTAL PRIMARY GOVERNMENT	\$456,637,633	\$477,409,564	\$477,240,278	\$494,880,820	\$498,811,180

Data Source

Audited Financial Statements

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

CHANGE IN NET ASSETS

Last Five Fiscal Years

	Fiscal Year				
	2002	2003	2004	2005	2006
EXPENSES					
Governmental Activities					
General government	\$ 4,265,094	\$ 4,900,627	\$ 5,210,228	\$ 6,102,126	\$ 6,927,248
Conservation and recreation	14,106,825	14,255,562	26,117,114	18,658,164	19,631,914
Public works	2,757,243	2,068,230	1,635,765	1,921,939	1,754,790
Public safety	2,408,978	2,804,823	2,365,324	2,433,633	2,599,478
Miscellaneous	1,622,147	3,318,194	987,999	-	-
Interest on long-term debt	13,916,521	12,652,566	12,815,544	12,968,444	13,126,296
Total governmental activities expenses	39,076,808	40,000,002	49,131,974	42,084,306	44,039,726
Business-type Activities					
Golf courses	5,778,094	5,826,145	6,103,865	6,422,067	6,218,611
Total business-type activities expenses	5,778,094	5,826,145	6,103,865	6,422,067	6,218,611
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 44,854,902	\$ 45,826,147	\$ 55,235,839	\$ 48,506,373	\$ 50,258,337
PROGRAM REVENUES					
Governmental Activities					
Charges for services - golf	\$ 906,470	\$ 2,337,754	\$ 1,892,281	\$ 782,185	\$ 981,654
Operating grants and contributions	-	1,000,000	-	103,424	5,903,556
Capital grants and contributions	8,001,986	7,219,375	779,719	189,059	721,594
Total governmental activities program revenues	8,908,456	10,557,129	2,672,000	1,074,668	7,606,804
Business-type Activities					
Charges for services	4,917,403	4,688,872	4,426,125	4,724,900	5,108,113
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	3,045,141	3,217,437	-	-	-
Total business-type activities program revenues	7,962,544	7,906,309	4,426,125	4,724,900	5,108,113
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 16,871,000	\$ 18,463,438	\$ 7,098,125	\$ 5,799,568	\$ 12,714,917
NET (EXPENSE) REVENUES					
Governmental Activities	\$ (30,168,352)	\$ (29,442,873)	\$ (46,459,974)	\$ (41,009,638)	\$ (36,432,922)
Business-Type Activities	2,184,450	2,080,164	(1,677,740)	(1,697,167)	(1,110,498)
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	\$ (27,983,902)	\$ (27,362,709)	\$ (48,137,714)	\$ (42,706,805)	\$ (37,543,420)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

CHANGE IN NET ASSETS (Continued)

Last Five Fiscal Years

	Fiscal Year				
	2002	2003	2004	2005	2006
GENERAL REVENUES AND OTHER CHARGES					
IN NET ASSETS					
Governmental Activities					
Taxes					
Property	\$ 41,977,938	\$ 42,816,627	\$ 43,409,698	\$ 43,602,137	\$ 43,953,491
Replacement	-	-	-	-	1,292,067
Donations	125,466	34,170	48,403	-	-
Grants not restricted to programs	187,427	33,026	85,482	-	-
Investment income	15,723,546	13,254,705	2,318,648	14,369,665	1,231,708
Loss on sale of capital asset	(21,970)	(7,434)	-	-	-
Miscellaneous	2,014,086	4,893,934	2,102,987	1,679,996	773,668
Change in environmental cost reserves	11,300,000	(12,900,000)	-	-	-
Gain on escrow restructuring	-	-	-	687,762	-
Transfers	3,000	3,000	-	(848,434)	-
Total Governmental activities	71,309,493	48,128,028	47,965,218	59,491,126	47,250,934
Business-Type Activities					
Investment earnings	33,211	9,177	2,710	2,180	16,788
Loss on sale of capital asset	(87,220)	-	-	-	-
Miscellaneous	1,084	435	500	5,605	73,572
Transfers	(3,000)	(3,000)	-	848,434	-
Total business-type activities	(55,925)	6,612	3,210	856,219	90,360
TOTAL PRIMARY GOVERNMENT	\$ 71,253,568	\$ 48,134,640	\$ 47,968,428	\$ 60,347,345	\$ 47,341,294
CHANGE IN NET ASSETS					
Governmental Activities	\$ 41,141,141	\$ 18,685,155	\$ 1,505,244	\$ 18,481,488	\$ 10,818,012
Business-Type Activities	2,128,525	2,086,776	(1,674,530)	(840,948)	(1,020,138)
TOTAL PRIMARY GOVERNMENT CHANGE	\$ 43,269,666	\$ 20,771,931	\$ (169,286)	\$ 17,640,540	\$ 9,797,874

Data Source

Audited Financial Statements

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
GENERAL FUND										
Reserved	\$ 4,232,707	\$ 3,790,048	\$ 7,334,544	\$ 9,177,031	\$ 10,167,083	\$ 10,070,438	\$ 8,591,848	\$ 1,668,123	\$ 7,666,670	\$ 2,213,454
Unreserved	4,703,569	2,668,556	7,393,441	8,409,929	9,973,264	10,211,034	5,520,384	9,454,005	9,394,546	8,452,858
TOTAL GENERAL FUND	\$ 8,936,276	\$ 6,458,604	\$ 14,727,985	\$ 17,586,960	\$ 20,140,347	\$ 20,281,472	\$ 14,112,232	\$ 11,122,128	\$ 17,061,216	\$ 10,666,312
ALL OTHER GOVERNMENTAL FUNDS										
Reserved, reported in										
Special Revenue Funds	\$ 150,786,632	\$ 166,558,764	\$ 177,913,956	\$ 181,886,860	\$ 195,778,944	\$ 204,676,984	\$ 214,997,907	\$ 214,175,506	\$ 210,449,390	\$ 209,472,172
Debt Service Funds	1,236,055	1,323,735	1,243,143	2,066,005	2,578,710	2,559,920	2,135,742	2,074,100	2,678,426	9,073,749
Capital Project Funds	17,876,358	90,697,550	80,655,354	90,925,486	79,114,618	66,073,989	49,362,659	29,938,391	32,611,276	39,839,419
Unreserved	-	-	-	-	-	-	-	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 169,899,045	\$ 258,580,049	\$ 259,812,453	\$ 274,878,351	\$ 277,472,272	\$ 273,310,893	\$ 266,496,308	\$ 246,187,997	\$ 245,739,092	\$ 258,385,340

Data Source

Audited Financial Statements

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
REVENUES										
Taxes	\$ 31,926,850	\$ 32,723,282	\$ 38,852,225	\$ 40,374,074	\$ 41,163,236	\$ 41,977,938	\$ 42,816,627	\$ 43,409,698	\$ 43,602,137	\$ 45,245,557
Permits and fees	297,239	347,783	343,425	1,302,118	415,442	437,420	4,470,024	613,495	782,185	740,508
Intergovernmental	901,027	162,363	140,447	81,738	137,667	242,733	33,026	85,482	103,424	6,603,223
Investment income	11,912,659	18,815,277	12,672,357	10,429,604	23,393,218	15,705,619	13,254,705	2,318,648	14,369,665	1,208,174
Grants and reimbursements	345,280	1,179,955	2,929,290	2,540,045	2,020,622	7,967,447	8,219,375	779,719	189,059	-
Miscellaneous	10,081,414	8,180,288	10,733,461	2,547,243	2,707,931	2,605,762	2,756,455	3,430,176	1,753,576	1,052,958
Total revenues	55,464,469	61,408,948	65,671,205	57,274,822	69,838,116	68,936,919	71,550,212	50,637,218	60,800,046	54,850,420
EXPENDITURES										
General government	2,620,158	3,039,069	3,384,661	3,586,745	3,802,505	4,147,296	4,978,764	5,210,228	6,001,253	8,716,217
Conservation and recreation	14,305,762	11,825,524	12,426,124	13,248,439	13,673,607	19,716,081	23,730,699	22,476,312	18,740,702	31,079,775
Public works	2,698,779	3,298,623	2,933,874	2,449,457	3,317,319	2,488,886	2,075,573	1,635,765	1,906,278	1,766,254
Public safety	N/A	1,168,051	1,546,711	1,843,478	2,020,054	2,235,549	2,796,952	2,365,324	2,408,752	2,590,215
Miscellaneous	1,339,697	5,217,006	1,002,354	985,310	989,458	2,047,107	2,885,832	1,742,812	-	-
Capital outlay	7,693,694	4,064,989	20,513,789	65,628,700	16,781,529	18,052,244	23,816,761	16,349,913	3,643,208	22,543,828
Debt service										
Principal	8,940,000	9,800,000	11,400,000	13,305,000	14,280,000	15,225,000	16,050,000	17,105,000	17,300,000	18,950,000
Interest	9,172,647	8,497,941	12,051,349	10,674,656	9,816,627	9,048,010	7,840,934	6,878,911	6,115,125	5,206,771
Bond issuance costs	-	623,414	-	-	-	-	145,804	455,218	58,700	818,762
Total expenditures	46,770,737	46,911,203	65,258,862	111,721,785	64,681,099	72,960,173	84,175,515	73,764,265	56,115,318	91,671,822
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	8,693,732	14,497,745	412,343	(54,446,963)	5,157,017	(4,023,254)	(12,625,303)	(23,127,047)	4,684,728	(36,821,402)
OTHER FINANCING SOURCES (USES)										
Transfers in	403,000	403,000	2,618,745	1,035,796	1,190,700	36,149,845	1,269,187	5,363,262	23,278,984	11,688,130
Transfers out	(400,000)	(400,000)	(2,615,745)	(1,032,796)	(1,187,700)	(36,146,845)	(1,266,187)	(5,363,262)	(24,127,418)	(11,688,130)
Restructuring/bond proceeds	-	75,000,000	19,842,686	73,657,234	-	-	11,296,731	46,759,451	46,648,319	70,830,000
Transfer to refunded bond escrow	-	-	(10,756,244)	-	-	-	(11,512,449)	(46,475,601)	(45,960,557)	(27,609,882)
Premium on bonds issued	-	-	-	-	-	-	-	-	-	708
Disclunt on bonds issued	-	-	-	-	-	-	-	-	-	(398,543)
Proceeds from the sale of capital assets	-	-	-	-	-	-	-	-	-	63,572
Total other financing sources (uses)	3,000	75,003,000	9,089,442	73,660,234	3,000	3,000	(212,718)	283,850	(160,672)	42,885,855
NET CHANGE IN FUND BALANCES	\$ 8,696,732	\$ 89,500,745	\$ 9,501,785	\$ 19,213,271	\$ 5,160,017	\$ (4,020,254)	\$ (12,838,021)	\$ (22,843,197)	\$ 4,524,056	\$ 6,064,453
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	46.35%	42.71%	52.41%	52.02%	50.31%	44.21%	39.58%	41.77%	44.62%	34.94%

Data Source

Audited Financial Statements

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years (\$000 Omitted)

Levy Year	Collection Year	Residential Property	Commercial Property	Industrial Property	Farm	Railroad Property	Total Taxable Assessed Value	Estimated Actual Taxable Value*
1996	1997	\$ 14,024,374	\$ 3,793,171	\$ 1,536,333	\$ 4,645	\$ 7,966	\$ 19,366,489	\$ 58,099,467
1997	1998	14,729,587	3,947,165	1,615,053	4,647	8,451	20,304,903	60,914,709
1998	1999	15,334,537	4,188,425	1,728,610	4,210	9,314	21,265,096	63,795,288
1999	2000	16,060,425	4,451,497	1,870,065	3,909	10,350	22,396,246	67,188,738
2000	2001	16,891,023	4,771,497	1,982,580	3,430	10,541	23,659,071	70,977,213
2001	2002	18,189,482	4,990,594	2,264,635	3,109	11,054	25,458,874	76,376,622
2002	2003	19,952,217	5,378,405	2,458,742	2,937	12,028	27,804,329	83,412,987
2003	2004	22,099,619	5,436,095	2,484,148	2,500	10,500	30,032,862	90,098,586
2004	2005	23,986,874	5,746,670	2,645,122	2,739	10,672	32,392,077	97,176,231
2005	2006	26,060,213	5,956,785	2,762,306	2,269	9,960	34,791,533	104,374,599

*Estimated actual value is equivalent to three times the assessed value

Data Source

Office of the County Clerk

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS*

Last Ten Levy Years

Tax Levy Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
TAXING UNIT										
DuPage County	0.3183	0.2970	0.2831	0.2683	0.2536	0.2353	0.2154	0.1999	0.1850	0.1797
Forest Preserve District of DuPage County	0.1999	0.1861	0.1850	0.1797	0.1742	0.1654	0.1534	0.1419	0.1358	0.1271
DuPage County Airport Authority	0.0352	0.3337	0.0322	0.0716	0.0291	0.0271	0.0248	0.0230	0.0213	0.0198
City of Naperville	0.7247	0.7174	0.7005	0.6882	0.6767	0.6796	0.6414	0.5476	0.5036	0.4721
City of Naperville Library	0.1724	0.1800	0.1840	0.1969	0.1984	0.1954	0.2337	0.2313	0.2402	0.2404
Lisle Township	0.0527	0.0527	0.0525	0.0519	0.0512	0.1148	0.1090	0.0460	0.0447	0.0438
Naperville Park District	0.2778	0.2989	0.2897	0.2815	0.4501	0.2692	0.2534	0.2886	0.2854	0.2619
Community Unit School District #203	4.3367	4.2326	4.0975	3.9078	3.8571	4.3082	4.3164	4.3636	4.3566	4.2258
Community College District #502	0.2053	0.2042	0.2027	0.2006	0.1966	0.1930	0.2179	0.2093	0.1972	0.1874
TOTAL TAXING UNIT	6.3230	6.5026	6.0272	5.8465	5.8870	6.1880	6.1654	6.0512	5.9698	5.7580

*Property tax rates are per \$100 of assessed valuation

NOTE: The above table sets forth the representative overall tax rate for a resident of Naperville, one of the larger cities of the County.

Data Source

Office of the County Clerk

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2006			1997		
	2005 Assessed Valuations	Rank	Percentage of Total Assessed Valuations	1996 Assessed Valuations	Rank	Percentage of Total Assessed Valuations
Hamilton Partners	\$ 146,573,000	1	0.42%	\$ 132,880,000	1	0.686%
Oakbrook Shopping Center	109,028,000	2	0.31%	108,598,000	2	0.561%
AIMCO	83,709,000	3	0.24%	-	-	-
Lucent Industries	82,520,000	4	0.24%	44,007,000	3	0.227%
Duke Realty	63,683,000	5	0.18%	-	-	-
AMB Prop RE Tax Co.	60,547,000	6	0.17%	-	-	-
Commonwealth Edison	54,465,000	7	0.16%	37,127,000	6	0.192%
Centerpoint Properties	51,531,000	8	0.15%	-	-	-
National Tax Search	44,037,000	9	0.13%	-	-	-
McDonald's Corporation	41,549,000	10	0.12%	41,403,000	5	0.119%
Inland Real Estate	-	-	-	32,312,000	6	0.192%
Amoco	-	-	-	41,908,000	4	0.216%
Miglin-Bietler Development	-	-	-	26,551,000	7	0.137%
Yorktown Joint Venture	-	-	-	25,359,000	8	0.131%
Downers Grove Opus	-	-	-	23,052,000	9	0.119%
Nalco Chemical Company	-	-	-	21,023,000	10	0.109%
TOTAL	\$ 737,642,000		2.12%	\$ 534,220,000		2.69%

NOTE: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Tax Levy Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
General	\$ 9,735,267	\$ 10,469,579	\$ 10,899,615	\$ 11,439,563	\$ 12,158,042	\$ 13,060,551	\$ 13,420,520	\$ 12,971,804	\$ 13,479,493	\$ 6,823,920
Illinois Municipal Retirement	752,047	646,483	805,873	1,005,615	1,015,125	762,163	804,066	1,558,421	1,713,310	1,033,315
Liability insurance	482,034	525,566	615,022	178,403	141,595	127,010	332,860	659,475	937,553	338,598
Zoological	462,623	464,771	424,048	536,245	684,688	736,898	784,665	808,974	711,101	304,675
Audit	-	20,253	21,231	22,349	-	25,417	55,480	29,959	32,325	16,930
Debt service	17,887,399	23,212,126	24,005,562	24,309,547	24,480,694	24,493,984	24,400,016	23,635,226	24,384,359	11,546,892
Construction and development	1,830,901	1,838,824	1,844,746	1,943,586	1,723,208	1,905,704	1,913,227	1,827,331	1,519,114	931,410
Social Security	616,940	646,795	593,676	714,999	920,788	914,741	859,517	1,018,712	1,131,413	524,901
TOTAL COLLECTIONS	\$ 31,767,211	\$ 37,824,397	\$ 39,209,773	\$ 40,150,307	\$ 41,124,140	\$ 42,026,468	\$ 42,570,351	\$ 42,509,902	\$ 43,908,668	\$ 21,520,641
LEVY AS EXTENDED	31,915,973	37,990,137	39,319,163	40,246,055	41,214,102	42,108,977	42,651,840	42,616,631	43,988,440	44,220,039
PERCENT COLLECTED	99.53%	99.56%	99.72%	99.76%	99.78%	99.80%	99.81%	99.75%	99.82%	48.67%

Note: Property in DuPage County is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Audited Financial Statements and DuPage County Collector Statements

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities	Business-Type Activities	Total Primary Government	Personal Income	Percentage of Personal Income*	Population	Per Capita*
	General Obligation Bonds	Notes Payable					
1997	\$ 150,780,000	\$ -	\$ 150,780,000	\$ 33,745,349	446.82%	\$ 859,310	\$ 175.47
1998	215,980,000	217,682	216,197,682	37,191,152	581.31%	870,378	248.40
1999	214,577,792	162,562	214,740,354	39,979,712	537.12%	880,491	243.89
2000	275,481,733	104,391	275,586,124	42,255,846	652.18%	892,547	308.76
2001	261,196,835	42,998	261,239,833	42,932,126	608.49%	904,161	288.93
2002	245,971,835	-	245,971,835	41,662,846	590.39%	915,195	268.76
2003	230,046,835	123,238	230,170,073	41,347,116	556.68%	920,918	249.94
2004	212,296,835	91,279	212,388,114	43,857,580	484.27%	924,193	229.81
2005	194,996,835	333,674	195,330,509	N/A	N/A	928,718	210.32
2006	257,809,428	368,607	258,178,035	N/A	N/A	929,113	277.88

Note: Details of the Forest Preserve District of DuPage County's outstanding debt can be found in the notes to the financial statements.

* See the Schedule of Demographic and Economic Information on page 157 for personal income and population data.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Reserves for Debt Service In Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
1997	\$ 150,780,000	\$ 1,236,055	\$ 149,543,945	257.39%	\$ 174.03
1998	215,980,000	1,323,735	214,656,265	352.39%	246.62
1999	214,577,792	1,243,143	213,334,649	334.41%	242.29
2000	275,481,733	2,066,006	273,415,727	406.94%	306.33
2001	261,196,835	2,578,712	258,618,123	364.37%	286.03
2002	245,971,835	2,559,921	243,411,914	318.70%	265.97
2003	230,046,835	2,135,743	227,911,092	273.23%	247.48
2004	212,296,835	2,074,101	210,222,734	233.33%	227.47
2005	194,996,835	2,678,426	192,318,409	197.91%	207.08
2006	257,809,428	9,073,749	248,735,679	238.31%	267.71

Note: Details of the Forest Preserve District of DuPage County's outstanding debt can be found in the notes to the financial statements.

* See the Schedule of Assessed Value and estimated Actual Value of Taxable Property for property value data

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

June 30, 2006

Governmental unit	Gross Debt	Percentage Debt Applicable to the District (2)	District's Share of Debt
Forest Preserve District of DuPage County	\$ 257,809,428	100.00%	\$ 257,809,428
Overlapping Districts (2)			
DuPage County	198,920,000	100.00%	198,920,000
DuPage County Water Commission	85,225,000	98.41%	83,869,923
Cities and Villages	6,685,536,764 (3)	9.610%	642,480,083
Townships	465,000	100.00%	465,000
Parks	837,068,428 (3)	26.86%	224,836,580
Fire Protection	18,700,000	90.84%	16,987,080
DuPage County Airport Authority	12,320,000	93.57%	11,527,824
Libraries	25,255,000	52.63%	13,291,707
Special Service Districts	4,383,025	100.00%	4,383,025
Grade Schools	398,205,470	92.78%	369,455,035
High Schools	257,079,508	98.91%	254,277,341
Unit Schools	1,370,521,507	50.40%	690,742,840
Community Colleges	<u>131,008,678 (3)</u>	5.21%	<u>6,825,552</u>
Subtotal Overlapping Districts	<u>10,024,688,380</u>		<u>2,518,061,990</u>
TOTAL	<u>\$ 10,282,497,808</u>		<u>\$ 2,775,871,418</u>

(1) Information abstracted from DuPage County Clerk's records as of November 30, 2005 (most recent date available).

(2) Determined by ratio of assessed valuation of property subject to taxation in DuPage County to valuation of property subject to taxation in overlapping unit.

(3) Includes the City of Chicago for which a minor portion overlaps into DuPage County.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Legal debt limit-2.3% of assessed valuation	\$445,429,247	\$469,546,081	\$489,097,217	\$515,113,675	\$544,158,638	\$585,554,092	\$639,499,567	\$690,755,826	\$745,017,764	\$800,205,260
Total net debt applicable to limit	150,780,000	215,980,000	214,577,792	275,481,733	261,196,835	245,971,835	230,046,835	212,296,835	194,996,835	257,809,428
LEGAL DEBT MARGIN	\$294,649,247	\$253,566,081	\$274,519,425	\$239,631,942	\$282,961,803	\$339,582,257	\$409,452,732	\$478,458,991	\$550,020,929	\$542,395,832
TOTAL NET DEBT APPLICABLE TO THE LIMIT AS A PERCENTAGE OF DEBT LIMIT	33.85%	46.00%	43.87%	53.48%	48.00%	42.01%	35.97%	30.73%	26.17%	32.22%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population* (1)	Per Capita Personal Income (2)	School Enrollment (3)	Unemployment Percentage (4)
1997	859,310	\$ 38,826	143,702	3.4
1998	870,378	42,215	146,621	2.9
1999	880,491	44,793	149,682	2.7
2000	892,547	46,611	152,605	2.7
2001	904,161	46,855	155,296	2.6
2002	915,195	45,214	157,787	3.8
2003	920,918	44,739	159,591	5.3
2004	924,193	47,254	161,088	4.2
2005	928,718	N/A	162,099	4.9
2006	929,113	N/A	162,978	4.7

Data Source

- (1) DuPage County Development Department or US Census Bureau
- (2) Northeastern Illinois Planning Commission
- (3) DuPage County Regional Superintendent of Schools
- (4) Illinois Department of Employment Security

N/A - Not Available

*Estimated

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Seven Years Ago

Employer	2006 (1)		1999 (2)	
	Employees	Rank	Employees	Rank
BP America	4,999	1	-	-
Lucent Technologies	4,600	2	12,500	1
Edward Hospital	4,247	3	5,000	2
Central DuPage Hospital	4,000	4	2,400	7
Elmhurst Hospital	3,156	5	2,700	6
DuPage County	2,944	6	3,333	4
Argonne National Lab	2,900	7	4,200	3
McDonalds	2,800	8	-	-
College of DuPage	2,600	9	2,100	10
Advocate Good Samaritan Hospital	2,525	10	2,400	8
Nicor Gas	-	-	2,969	5
Fermi National Lab	-	-	2,300	9

Data Source

(1) DuPage County Department of Economic Development and Planning Profile 2006

(2) DuPage County Department of Development and Stormwater, 1999 (most recent year available)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
GENERAL GOVERNMENT										
Core Management	9.0	9.0	9.0	9.0	10.0	11.0	9.0	9.0	7.5	8.0
Finance	15.0	15.0	15.0	15.5	15.5	17.5	16.5	16.5	16.5	16.5
Human Resources	4.0	8.5	9.5	9.5	10.0	10.0	10.0	10.0	10.0	9.0
Legislative									1.0	1.0
Administrative Services	7.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	3.5	3.5
Public Affairs	4.0	5.0	5.0	5.0	6.0	6.0	6.0	6.0	6.0	7.5
Information Technology	2.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	8.0
CONSERVATION AND RECREATION										
Natural resources (1) (4)	49.0	47.0	53.5	54.5	59.5	65.0	67.0	68.5	24.0	23.0
Grounds maintenance (4)									44.5	44.5
Education									1.0	3.0
Land preservation	1.5	1.5	4.0	4.0	6.5	6.5	6.5	5.5	5.5	4.5
Visitor services (2)	34.5	32.5	32.5	30.5	31.5	33.5	34.5	34.5	37.5	37.5
Equestrian center	5.0	5.0	7.0	7.0	7.0	8.5	8.5	9.0	8.0	8.0
Structural maintenance	38.0	37.0	37.0	37.0	27.0	29.0	30.0	30.0	30.0	28.0
Fleet services (3)					11.0	13.0	14.0	14.0	14.0	14.0
Historic site services	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	7.5	7.5
Environmental education center	5.5	5.5	5.5	5.5	5.5	6.5	6.5	7.5	8.5	8.5
Mayslake				2.0	3.0	3.0	3.0	3.5	3.5	3.5
Tri-County Park				4.0	4.0	4.0	4.0	4.0	4.0	4.0
Zoological	10.0	10.0	11.0	11.0	11.0	12.0	12.0	12.0	12.0	12.0
Oak Meadows	19.5	19.0	18.5	20.0	21.0	20.0	18.0	18.0	18.0	26.0
Green Meadows	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.0
Maple Meadows	5.0	5.0	9.0	9.0	10.0	10.0	10.0	10.0	10.0	8.0
Planning	16.5	16.5	19.0	19.0	20.5	18.0	18.0	18.0	18.0	17.0
PUBLIC SAFETY										
Law enforcement (2)	23.0	23.0	26.0	26.0	29.5	29.5	29.5	29.5	29.5	29.5
PUBLIC WORKS										
Environmental services	13.5	11.0	11.0	11.0	11.0	8.0	8.0	8.0	5.5	5.0
AGENCY TOTAL	272.0	268.5	290.5	297.5	317.5	329.0	329.0	331.5	332.5	339.0

Data Source

Forest Preserve District of DuPage County budget documents

- (1) 1999 budget included 6.5 Natural Resources personnel in land acquisition fund; broken out for this report
- (2) 1997 budget included Law Enforcement personnel in Visitor Services department; broken out for this report
- (3) 2001 budget first to break out Fleet Services from Structural Maintenance
- (4) 2005 budget first to exclude Grounds Maintenance personnel from Natural Resources department

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Government										
Number of volunteer hours	49,136	51,544	48,819	48,117	43,740	50,394	52,341	57,110	61,444	79,478
Number of full-time volunteers	586	575	574	547	658	757	640	643	752	782
No. of Nat'l Res Mgmt Vol Hrs	N/A	N/A	N/A	N/A	4,545	7,423	2,524	3,366	5,315	4,360
No. of Nat'l Res Mgmt Volunteers	N/A	N/A	N/A	N/A	181	112	112	148	181	201
Education Resources										
Kline Creek Farm	7,523	8,351	6,929	10,968	9,671	7,279	8,459	6,586	5,921	6,373
Fullersburg Woods	N/A	11,408	11,721	9,600	33,896	16,695	18,160	21,277	21,838	21,202
Danada-excl. Fall Fest	11,243	11,932	10,565	11,910	12,832	8,979	9,011	9,169	9,970	10,953
Willowbrook Wildlife Center	N/A	N/A	N/A	18,763	17,136	17,103	16,071	19,114	16,791	15,741
Mayslake Peabody Estate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	11,277	5,810	13,777
Maintenance and Development										
Prescribed burn acres	1,992	444	900	1,858	1,253	1,083	1,194	1,999	1,835	1,288
Lbs. seed collected	794	210	152	146	505	544	357	528	858	1,201
Fish stocked	12,580	11,450	9,985	8,650	22,274	56,925	26,335	58,713	37,783	47,630
Limestone trail miles	22	23	29	30	40	54	61	71	71	74
Asphalt trail miles	6	6	6	6	6	8	8	9	9	9
Gravel trail miles	3	5	5	6	6	7	7	7	7	7
Other trail miles (such as turf)	48	48	48	48	48	48	49	52	54	54
Grounds Maint-Work orders compl	N/A	N/A	N/A	340	327	409	466	370	291	331
Trees planted during fall tree program	545	652	528	873	1,251	1,080	378	974	772	1,110
Struct Maint-Work orders compl	N/A	N/A	N/A	N/A	1,782	2,420	2,360	2,315	2,107	2,311
Visitor Services permits issued	N/A	2,742	3,128	2,752	3,218	4,017	3,987	8,337	11,596	13,101
Site Operations recreational programs	10	9	11	11	19	16	14	22	39	92
Site Operations program participants	1,386	1,340	1,675	1,606	1,859	1,715	1,574	1,710	2,396	4,007
Public Safety										
Arrests	N/A	70	143	89	136	117	110	254	232	266
Citations	N/A	576	1,429	1,584	1,297	1,258	1,010	1,777	2,218	1,786
Warnings	N/A	1,551	3,716	3,445	3,067	2,891	2,085	2,961	3,848	2,521
Non-enforcement incidents	N/A	820	1,750	1,761	1,878	2,010	1,757	1,906	1,744	1,669
Golf Courses										
Daily Golf Rounds	111,355	120,712	120,810	116,086	106,539	100,172	98,928	101,129	104,516	105,094
Rounds of Cart Rentals	63,472	68,806	68,862	66,169	60,727	57,098	56,389	57,644	59,574	54,305
Resident Cards Sold	1,937	1,786	1,896	1,924	1,872	1,752	1,562	1,838	1,877	1,882

N/A - not available for prior years

Data Source

Various Forest Preserve departments

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Government										
Total Acres	22,365	22,509	22,670	23,410	23,536	23,692	23,995	24,030	24,159	24,615
Number of computers supported	138	150	160	203	209	200	193	220	303	321
Golf Courses										
Number of Golf Courses	3	3	3	3	3	3	3	3	3	3

Data Source

Various departments