

The BA

(British Association for the Advancement of Science)

31 December 2002

Registered Charity Number: 212479

VAT Number: 242404107

Patron

Her Majesty the Queen.

Council Members

The Council is appointed in accordance with the terms and conditions laid down in the Association's Royal Charter and its associated statutes. Members of Council are the Association's charity trustees. The Officers of the BA comprise the President, the immediate past President and the President-elect, the Treasurer, Executive Vice-Presidents and the Chairman of Council. These Officers are appointed by the Council.

The Council members who served during 2002 are:

Officers

Sir Peter Williams

(President 2002/2003 – from Sept 2002)

Dame Julia Higgins

(President-elect from Sept 2002)

Sir Howard Newby

(President 2001/2002)

Sir William Stewart

(President 2000/2001)

Professor Colin Blakemore

(Chairman of Council)

Professor William Gosling

(General Treasurer from Sept 2002)

Mr Michael Sheasby

(General Treasurer to Sept 2002)

Mr Andrew Hunt

(Executive Vice-President,
Young People's Programme)

Professor Helen Haste

(Executive Vice-President,
Sections from Sept 2002)

Dr Peter Warren

(Executive Vice-President,
Festival of Science to Sept 2002)

Appointed by the Royal Society

Mr Stephen Cox

Sir Martin Rees (to Jan 2002)

Sir Michael Berry (from Jan 2002)

Appointed by the Student Group

Mr Jo Bailey (from Nov 2002)

Nominated by the BAYS National Committee

Vacant

Elected members

Dr Eric Albone (to 2002)

Professor Arthur Allison (from 2002)

Professor John Beestlestone (to 2002)

Dr Anne Maria Brennan (from 2002)

Dr Neville Evans (from 2002)

Dr Lesley Glasser (to 2003)

Professor William Gosling (to 2002)

Dr Alun Jones (to 2005)

Dr Robert Marchant (from 2002)

Dr Jacqueline Mitton (to 2004)

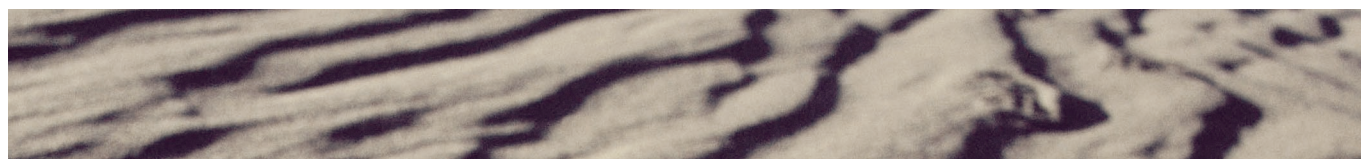
Dr Malcolm Seddon (to 2003)

Mr Derek Smart (to 2002)

Dr Dianne Stilwell (from 2002)

Dr Elizabeth Webster (to 2003)

Ms Lorelly Wilson (to 2003)



Head Office

The BA

23 Savile Row
London
W1S 2EZ

Tel: 020 7973 3500

Fax: 020 7973 3051

Registered Charity Number 212479

VAT Number 242404107

Senior Staff

Chief Executive:

Dr Roland Jackson (from Sept 2002)

Dr Peter Briggs (to Sept 2002)

Directors:

Mr John Gagg
(*Finance and Administration*)

Ms Jill Nelson
(*Science Communication*)

Ms Judith Willetts
(*External Affairs*)

Advisers

Bankers

National Westminster Bank plc
PO Box 2DG, 208 Piccadilly
London, W1A 2DG

Solicitors

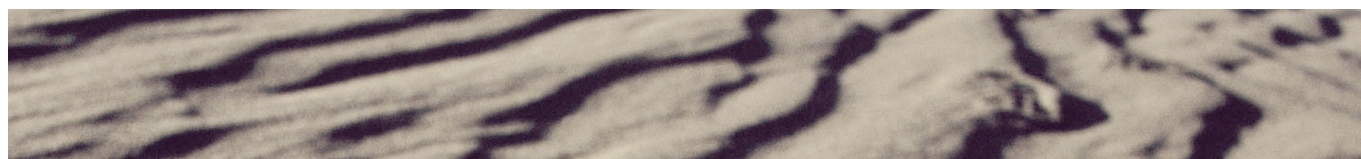
Matthew Arnold & Baldwin
PO Box 101, Station Road
Watford, Herts
WD1 1HT

Auditors

Baker Tilly
2 Bloomsbury Street
London, WC1B 3ST

Investment Advisors

Arbuthnot Fund Managers Limited
Royex House, Aldermanbury Square
London, EC2V 7HR



Trustees' responsibilities in the preparation of financial statements

Charity law requires the Council, as trustees, to be responsible for the preparation of financial statements for each financial year that give a true and fair view of the state of affairs of the BA and of the surplus or deficit of the BA for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the BA will continue to operate.

The trustees are responsible for ensuring proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the BA. They are also responsible for safeguarding the assets of the BA and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

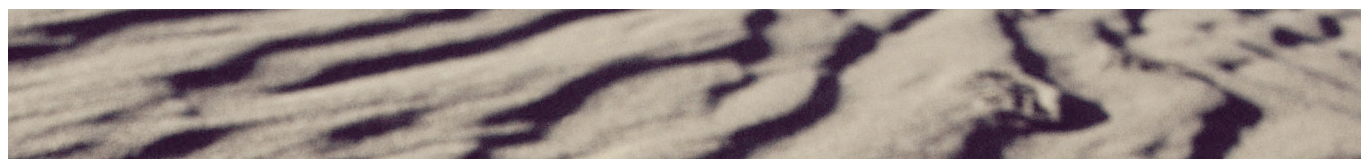
The Council has identified and reviewed the major risks to which the BA is exposed, and systems have been established to mitigate those risks.

Presentation of the financial statements

The financial statements have been prepared, in all significant respects, in accordance with The Charities Act (Accounts and Reports) Regulations 1995 and The Charity Commission Statement of Recommended Practice Accounting and Reporting by Charities.

The BA's reserves have been divided into restricted and unrestricted funds. Income, which is received for specific purposes, is treated as restricted income and accounted for as restricted funds. Expenditure for these specific purposes is deducted from the relevant income and the balance of unspent income is carried forward. Unrestricted funds represent income net of expenditure in respect of income given to the BA with no specific purpose attached.

The Council believes that the current level of reserves is no more than adequate for the future conduct of the BA's affairs.



Financial results

The Statement of Financial Activities on pages 5&6 shows net incoming resources for the year of £43,597 before losses on investment assets of £110,744. The latter comprise unrealised losses of £124,908, less realised gains of £14,164. The net losses reflect, but do not exceed, the weighted average losses in the indexed value of investments quoted on the London Stock Exchange during the year ended 31 December 2002.

Due mainly to losses on investment assets, the BA's reserves (i.e. unrestricted funds) were decreased to £629,963). The Investment Committee have, in the light of the current financial climate, reviewed the BA's investment policy and concluded that no change is required to the existing policies.

The Council anticipates that the present level of activity will be sustained for the current year, with a reasonable prospect of improving reserves in the future.

Auditors

Baker Tilly have indicated their willingness to continue to act as auditors for the forthcoming financial year.

Independent Auditors' statement to the Trustees of British Association for the Advancement of Science

We have examined the summarised financial statements set out on pages 6 to 8.

Respective responsibilities of trustees and auditors

The trustees are responsible for preparing the summarised financial statements in accordance with the recommendations of the charities SORP.

-Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full financial statements, on which we reported to you on 27 March 2003 and Annual Report. We also read the other information contained in the summarised annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

Basis of opinion

We conducted our work in accordance with Bulletin 1999/6 "The auditors' statement on the summary financial statement" issued by the Auditing Practices Board for use in the United Kingdom.

Opinion

In our opinion the summarised financial statements are consistent with the full financial statements and the Annual Report of British Association for the Advancement of Science for the year ended 31 December 2002.

Baker Tilly

Registered Auditor
Chartered Accountants
2 Bloomsbury Street
London WC1B 3ST

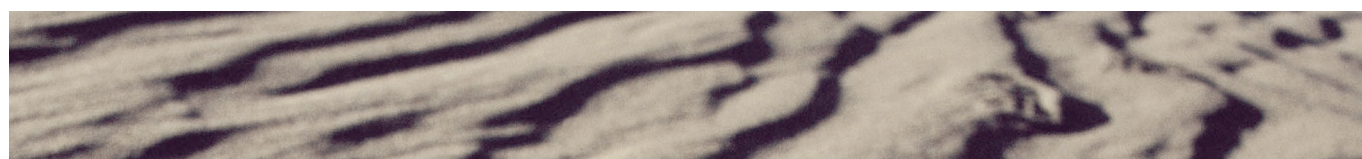
27 March 2003

Statement of financial activities

For the year ended 31 December 2002

	Unrestricted funds £	Restricted funds £	Total 2002 £	Total 2001 £
INCOMING RESOURCES				
Grants	1,047,768	1,089,800	2,137,568	2,101,943
Sponsorships	-	249,281	249,281	277,332
Subscriptions	228,920	-	228,920	264,432
Events income	189,983	2,630	192,613	166,573
Donations	919	23,464	24,383	767
Investment income	19,886	-	19,886	23,066
Bank interest	9,675	359	10,034	8,587
Other income	73,233	-	73,233	37,053
Total Incoming Resources	1,570,384	1,365,534	2,935,918	2,879,753
RESOURCES EXPENDED				
Charitable Expenditure				
Festival of Science	-	273,555	273,555	318,439
National Science Week	-	172,059	172,059	184,791
CREST	-	140,528	140,528	337,918
Young people's programme	-	231,978	231,978	333,963
Science Communication Initiatives	-	137,383	137,383	119,116
Branches, Membership and Regional Support	528,343	-	528,343	481,874
AlphaGalileo	-	297,636	297,636	174,559
Science Year	-	304,475	304,475	186,103
creating SPARKS	-	-	-	(4,100)
ECSITE – UK	-	209,148	209,148	22,728
Activity support costs	-	282,243	282,243	295,115
Total Charitable Expenditure	528,343	2,049,005	2,577,348	2,450,506
Other expenditure:				
Fundraising, marketing and public relations	100,742	-	100,742	121,920
Planning and control	214,231	-	214,231	201,553
Total resources expended	843,316	2,049,005	2,892,321	2,773,979

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Report and Financial Statements

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	Unrestricted funds £	Restricted funds £	Total 2002 £	Total 2001 £
Net incoming/(outgoing) resources before transfers	727,068	(683,471)	43,597	105,774
Transfer between funds	(683,670)	683,670	-	-
Net incoming/(outgoing) resources	43,398	199	43,597	105,774
Net (Losses)/Gains on investment assets	(110,744)	-	(110,744)	(55,045)
Net movement in funds	(67,346)	199	(67,147)	50,729
Balances brought forward at 1.1.02	697,309	17,607	714,916	664,187
Balances carried forward at 31.12.02	629,963	17,806	647,769	714,916

Balance sheet

For the year ended 31 December 2001

	2002 £	2001 £
FIXED ASSETS		
Tangible assets	22,723	19,964
Investments	473,296	567,602
	496,019	587,566
CURRENT ASSETS		
Debtors	488,840	490,236
Cash on deposit	389,225	327,292
Cash at bank and in hand	21,480	32,108
	899,545	849,636
LIABILITIES: Amounts falling due within one year		
Income received in advance	512,658	341,669
Other creditors	235,137	380,617
	747,795	722,286
NET CURRENT ASSETS	151,750	127,350
TOTAL ASSETS LESS CURRENT LIABILITIES	647,769	714,916
RESTRICTED FUNDS	17,806	17,607
UNRESTRICTED FUNDS	629,963	697,309
TOTAL FUNDS	647,769	714,916

These financial statements were approved by the Audit Committee on [date] and signed on behalf of the Council by the Treasurer.

J. MICHAEL SHEASBY

Honorary Auditor

DR MALCOLM J. FRAZER

Honorary Auditor

PROFESSOR WILLIAM GOSLING

Treasurer