

Volume 172 Week 33  
OPTIMA - WEEKLY

August 17th , 2007



**OPTIMA**SHIPBROKERS

## WEEKLY REPORT



**OPTIMA SHIPBROKERS LTD**  
*Sales & Purchase / Dry Cargo Chartering*  
*Tanker Chartering / Newbuildings*

### BULK CARRIERS

'Amadeus' 66,916tdw Blt 01/84 Mitsubishi,Jpn M/E Sulzer  
Sold To Undisclosed Greek Buyers At 26.50mil USD

'Andros' 64,843tdw Blt 01/85 NKK Corp - Tsu,Jpn M/E Sulzer  
Sold To Undisclosed Greek Buyers At 29.00mil USD  
Charter-Free Delivery In Dec/2007

'Voc Gallant' 51,201tdw Blt 9/02 New Century Sh,Chr M/E B&W Cr 4x30t  
Rumoured Sold To Top Tankers At Region 65.50mil USD

'Castle Peak' 28,545tdw Blt 12/97 Imabari Marugame,Jpn M/E B&W Cr 4x30.5t  
'Lake Joy' 28,251tdw Blt 06/96 Kanasashi, Jpn M/E Mitsubishi Cr 4x31t  
Sold En Bloc To Danship At 62.00mil USD  
Including A T/C Back For 3 Yrs At US\$17,000 Per Day

'Kowulka' 23,258tdw Blt 07/84 Hyundai Heavy ,Krs M/E Sulzer Cr 3x25t  
Sold to Undisclosed Greek Buyers At 14.50mil USD

'Atlantis Charm' 22,558tdw Blt 09/82 IHI - Tokyo,Jpn M/E Pielstick Cr 5x25t  
Sold to Undisclosed Buyers At 10.70mil USD With Delivery October – December 2007

'Sider Green' 18,800tdw Blt 10/07 Yamanishi,Jpn Cr 3x30t  
Sold To Undisclosed Greek Buyers At 30.00mil USD  
Including Transfer Of 1 Yr T/C At US\$19,000 Per Day

'Lion Princess' 17,700tdw Blt 03/78 Tsuneishi,Jpn M/E Pielstick De 4x25t  
Sold To Undisclosed Turkish Buyers At 4.20mil USD

'Elite Grace' 11,352tdw Blt 03/85 Kochi Jyuko,Jpn M/E B&W De 4x25t  
'Elite Leader' 8,964tdw Blt 01/82 Towa Shimonoseki,Jpn M/E Mitsubishi De 4x20t  
Sold En Bloc To Jieda Shipping Of China At 5.6mil USD & 3.4mil USD Respectively



## TANKERS/OBO's

**'OBO Glenbulk A'** 98,754tdw Blt 12/87 Komuny Paryski,Pl M/E Sulzer  
Sold To Hosco At 29.00mil USD. Others Have Reported at USD 33/34mil

**'Naniwa Maru No. 48'** 4,999tdw Blt 10/91 Shin Kurushima,Jpn M/E Hanshin  
Sold To Undisclosed Middle Eastern Buyers At 4.20mil USD D. Bottom, Coated



## CHEMICAL/PRODUCT TANKERS

**'Pacificator'** 13,032tdw Blt 03/07 INP Heavy,Krs IMO II/III, Double Hull  
Sold To Undisclosed German Buyers At 29.25mil USD

**'Ohminesan Maru'** 5,336tdw Blt 09/85 Fukuoka Fukuoka,Jpn M/E Mitsubishi  
Sold To Undisclosed Far Eastern Buyers At 3.00mil USD D. Bottom, Epoxy Coated

**'LS Anne'** 3,500tdw Blt 10/04 Yildirim Tuzla,Trk IMO II, Double Hull, Coiled, Coated  
Sold To Undisclosed Scandinavian Buyers

**'Tina Jakobsen'** 3,466tdw Blt 10/80 Kroegerwerft R,Gfr M/E Mak IMO II/III, Double Hull, St. Steel, Coiled  
Sold To Undisclosed Buyers At 3.50mil USD

**'Petro Discoverer'** 3,283tdw Blt 06/86 Shitanoe,Jap M/E Akasaka IMO II/III, Double Bottom, Coated,  
Sold To Undisclosed Buyers At 2.00mil USD Stainless Steel Coiled



## NEWBUILDING ORDERS

**Intrepid Shipping** of U.S. has ordered 3 x 16,500 Dwt IMO II Chemical Tankers at Jiangzhou Union Shipbuilding in China at a price of US\$ 27 Mil for each Vessel. Delivery is scheduled in 2010.

**Azov-Don Shipping** of Russia has ordered 4 x 7,200 Dwt at Volgograd Shipyard in Russia. Delivery of the first vessel is scheduled for December 2008 and for the last unit in May 2010.

**Navios** has ordered 2 firm x 180,000 Dwt Bulklers and 2 options x 172,000 Dwt at Daewoo Shipbuilding & Marine Engineering. The 2 firm units have been ordered at an enbloc price of US\$ 240 Mil and the 2 optional units at an enbloc price of US\$ 220 Mil. Delivery for all units is scheduled in 2009.

**Meandros Lines** has ordered 2 x 180,000 Dwt Bulklers at Daehan Shipbuilding in S.Korea. Delivery is scheduled in 2010

**Zela** has ordered 2 x 180,000 Dwt Bulklers at Daehan Shipbuilding in S.Korea. Delivery is scheduled in 2010.

**Finnlines** has ordered 6 x 10,500 Dwt RO-Pax at Jinling Shipyard in China at an en bloc price in excess of US\$ 300 Mil. Delivery for the first 2 units is scheduled for 2010 and for the other 4 units in 2011.

**Goulandris Bros** have ordered 2 x 87,000 Dwt Panamax Bulklers at Hudong-Zhonghua Shipbuilding at a price in excess of US\$ 50 Mil for each unit. Delivery is scheduled in 2010

**Guangdong Yuedian Shipping** have ordered 2 x 87,000 Dwt Panamax Bulklers at Hudong Zhonghua Shipbuilding. Delivery is scheduled in 2010

**Offen** has ordered 6 x 13,200 TEU Container Carriers at Daewoo Shipbuilding & Marine Engineering in S. Korea at a price close to US\$ 170Mil for each unit. Delivery is scheduled within 2011.

**Offen** has ordered 5 x 12,600 TEU Container Carriers at Samsung Heavy industries at a price close to US\$ 170 Mil for each unit. Delivery is scheduled within 2011.



## DEMOLITION DESK

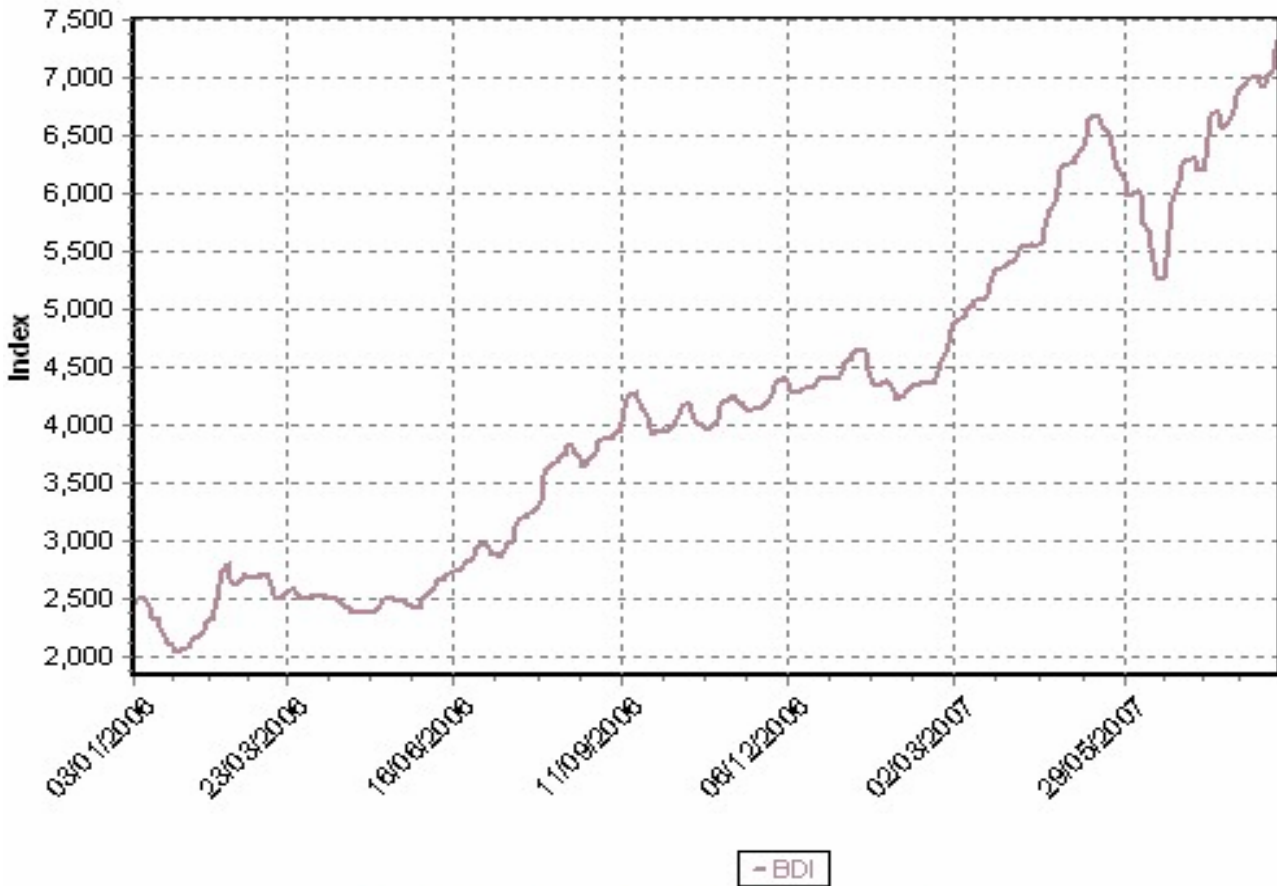
**'Gas Al Minagish'** 47,013tdw Tank 03/80 La Ciotat C,Fra 20,327 Ldt  
Sold to Bangladesh At 470.00 USD/Ldt  
'As Is' Dubai

**'Gas Al Ahmadi'** 47,013tdw Tank 09/79 La Ciotat C,Fra 20,327 Ldt  
Sold to Bangladesh At 470.00 USD/Ldt  
'As Is' Dubai

**'Polyxeni I'** 29,972tdw Tank 05/84 Minami-Nipp,Jpn 6,965 Ldt  
Sold To Bangladesh At 410.00 USD/Ldt



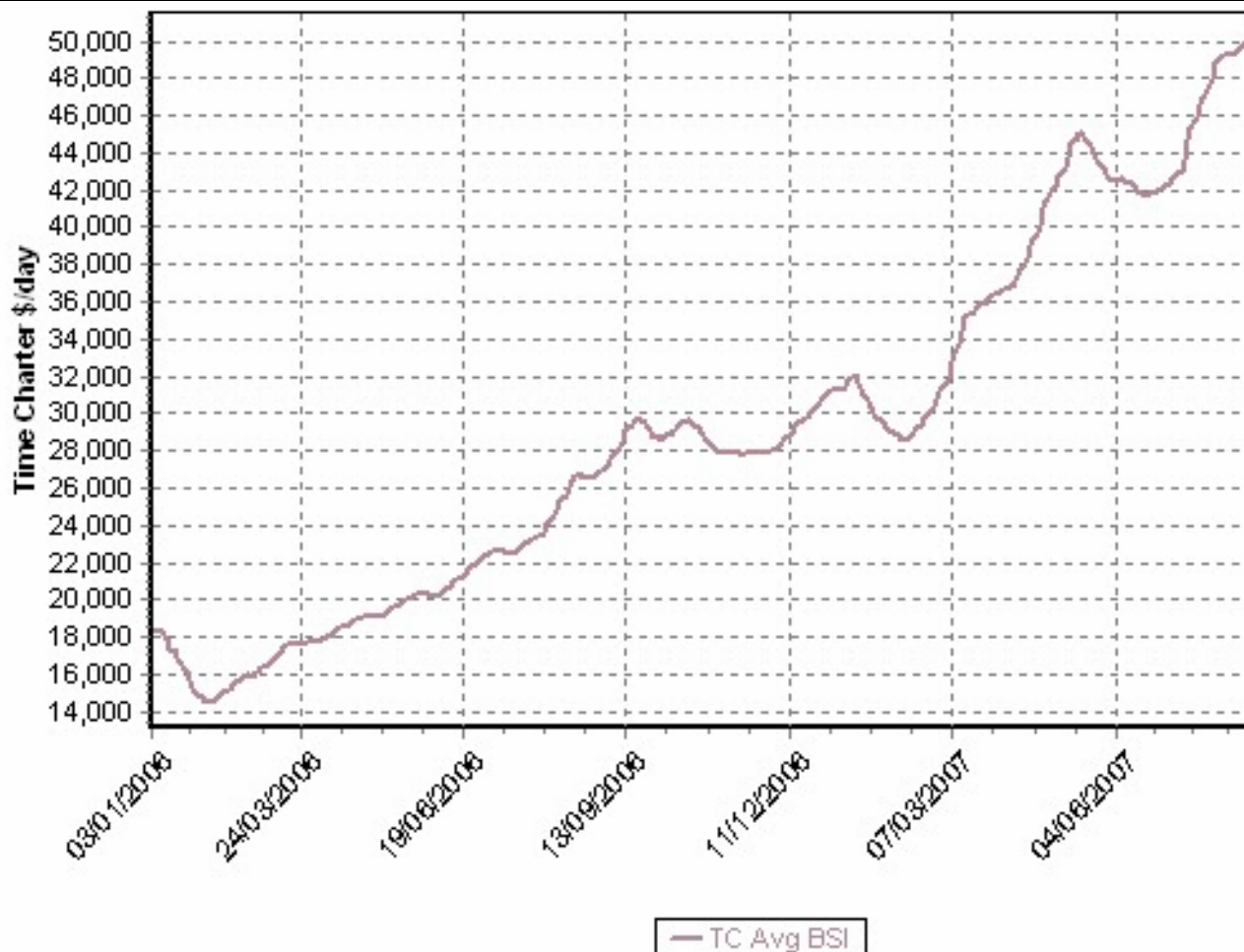
**BDI - DRY MARKET INDEX (01/01/2006-17/08/2007)**



**AVERAGE CHARTER EARNINGS – PANAMAX /CAPE (01/01/2006-17/08/2007)**

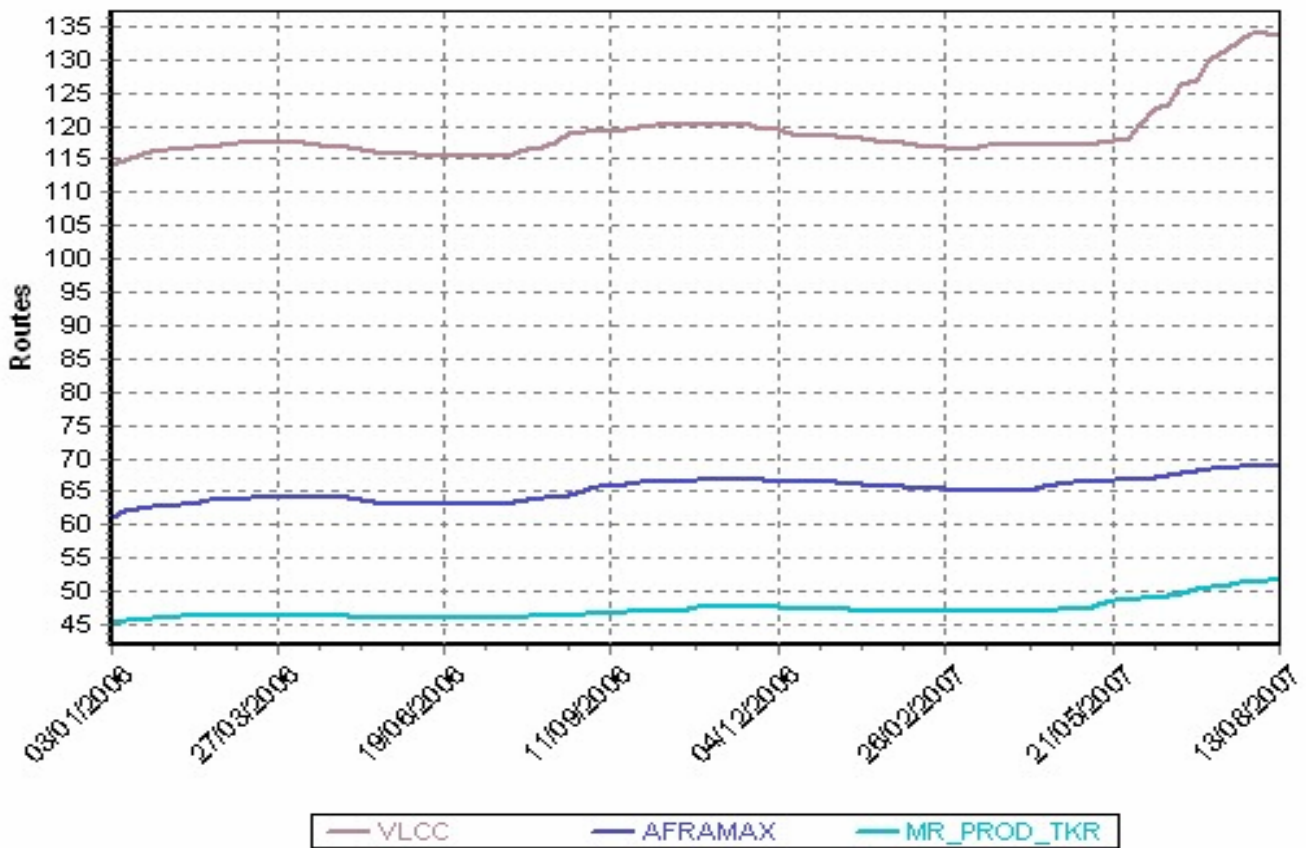


### AVERAGE CHARTER EARNINGS - SUPRAMAX (01/01/2006-17/08/2007)

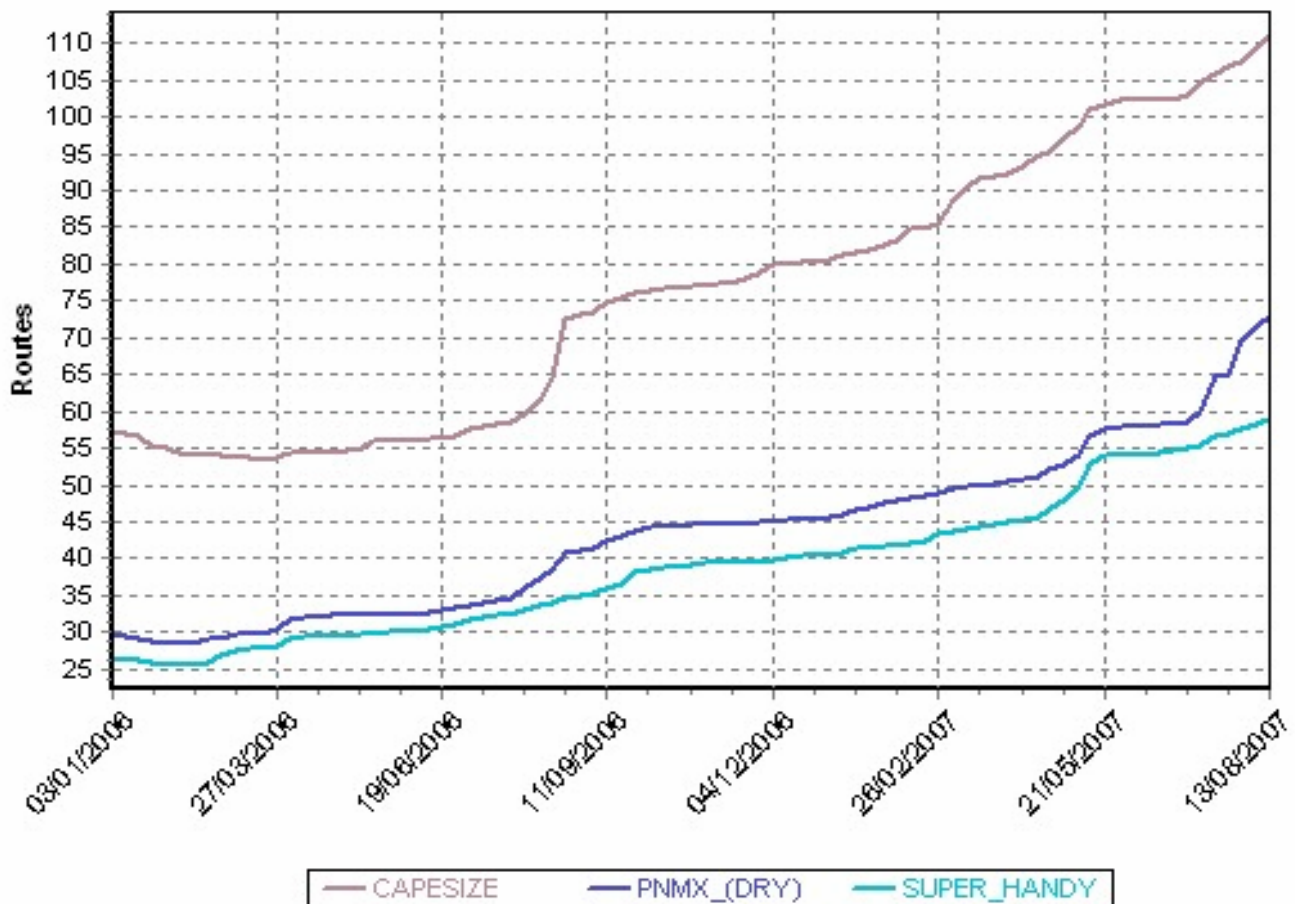


Weekly Results as Published by the Baltic Exchange At:				13-August-07
<b>Baltic Sale &amp; Purchase Assessment (BSPA)</b>				
TYPE	SIZE	AGE	PRICE (US\$ in mil)	CHANGE (US\$ in mil)
VLCC	305,000 dwt	max. 5 years old	133.727	-0.228
AFRAMAX	105,000 dwt	max. 5 years old	68.906	-0.002
MR PRODUCT	45,000 dwt	max. 5 years old	51.569	-0.004
CAPE SIZE B/C	172,000 dwt	max. 5 years old	111.064	1.609
PANAMAX B/C	74,000 dwt	max. 5 years old	72.903	1.339
SUPER HANDY B/C	52,000 dwt	max. 5 years old	58.766	0.454
<b>Baltic Demolition Assessment (BDA)</b>				
TYPE	REGION	LIGHT SHIP	PRICE (US\$ / LDT)	CHANGE (US\$ / LDT)
DIRTY TANKER	CHINA	15,000 - 25,000	300.000	1.667
DIRTY TANKER	SUBCONTINENT	15,000 - 25,000	557.100	-0.067
CLEAN TANKER	CHINA	6,000 - 10,000	295.000	0.833
CLEAN TANKER	SUBCONTINENT	6,000 - 10,000	550.100	-1.233
BULK CARRIER	CHINA	7,000 - 12,000	260.600	1.767
BULK CARRIER	SUBCONTINENT	7,000 - 12,000	474.100	-3.400

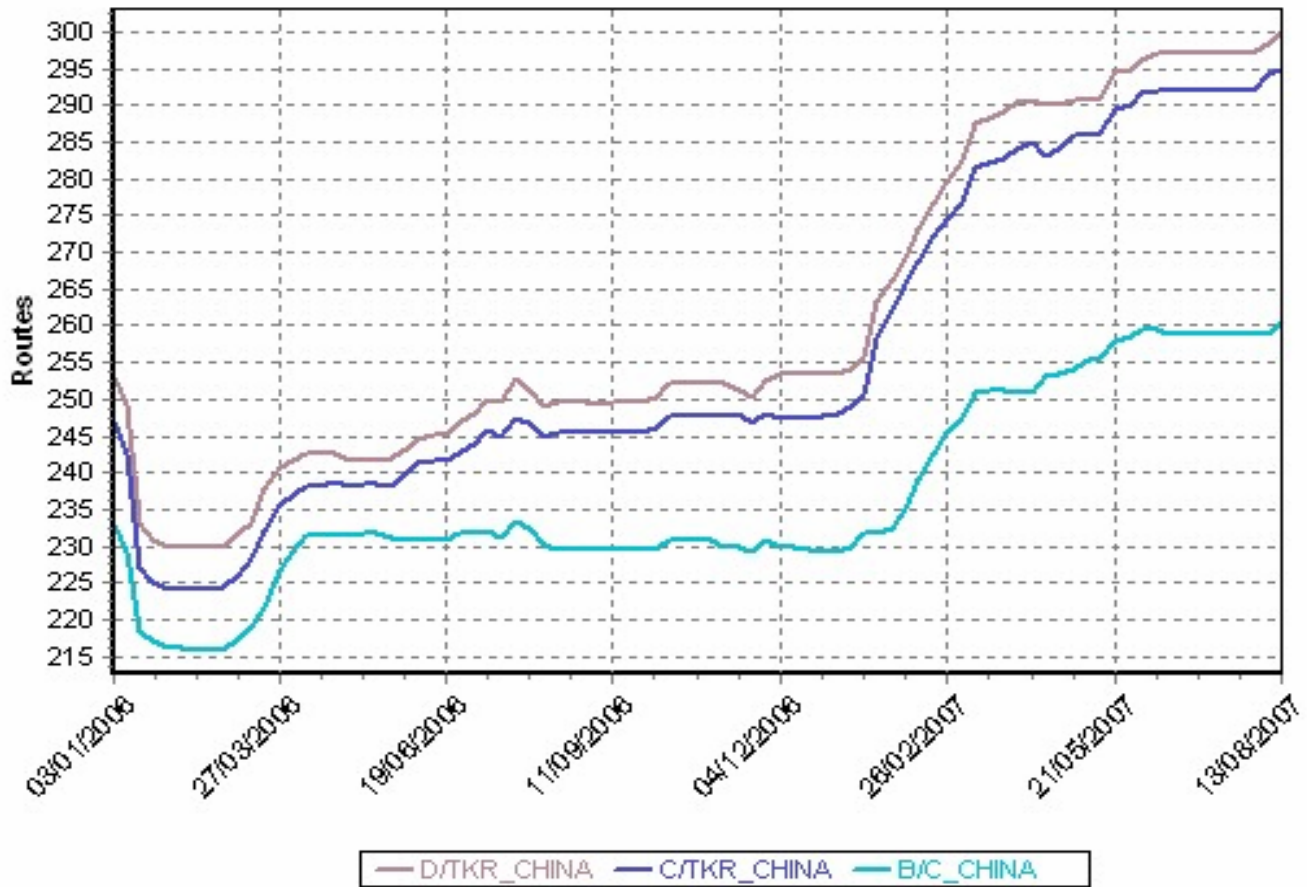
**(BSPA) BALTIC SALE & PURCHASE ASSESSMENT - WET (01/01/2006-17/08/2007)**



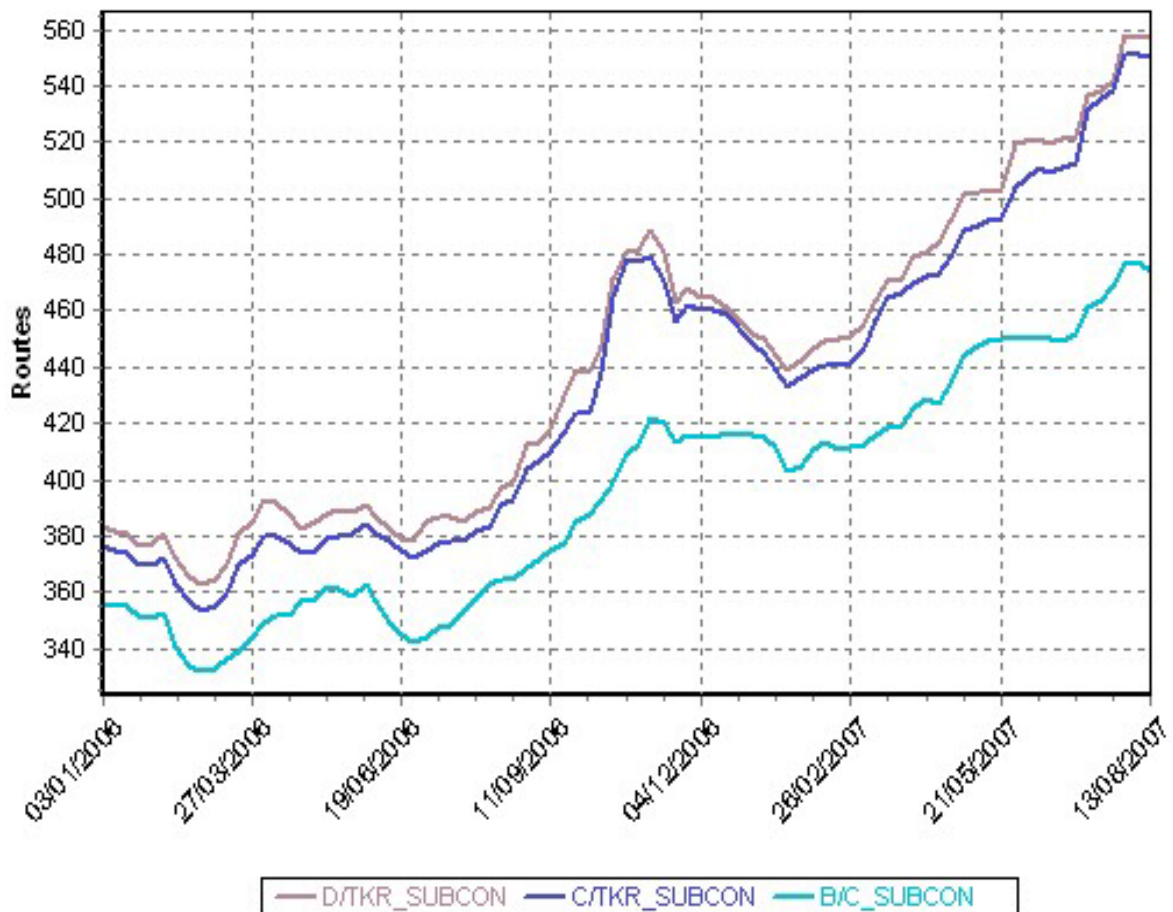
**(BSPA) BALTIC SALE & PURCHASE ASSESSMENT - DRY (01/01/2006-17/08/2007)**



**(BDA) BALTIC DEMOLITION ASSESSMENT - CHINA (01/01/2006-17/08/2007)**



**(BDA) BALTIC DEMOLITION ASSESSMENT - SUBCONTINENT (1/01/2006-17/08/2007)**





## INDICATIVE FIXTURES OF THE WEEK

### Panamax

#### Atlantic

**"NEWCASTLE MAX" 73786 / 1997**

BHP BILLITON RELET DELY JORF LASFAR 22/26 AUG TRIP VIA ECSA REDEL SKAW-CAPE PASSERO =US\$ 68000= , - CARGILL

**"GHENT MAX" 73220 / 1998**

DELY RECALADA 23/27 AUG TRIP REDEL CHINA =US\$ 65000 + 1.3MIL BB= , - TRANSGRAIN

**"YUBA" 72578 / 1987**

DELY UK 14/17 AUG TRIP VIA MARACAIBO REDEL GIJON =US\$ 60000= , - KOMROWSKI

**"HUI PING" 69562 / 1994**

DELY USGULF 1/3 SEPT TRIP REDEL FEAST =US\$ 65000 + 1.2 MIL BB= , -

#### Pacific

**"MEDI VANCOUVER" 75772 / 2004**

DELY MIZUZHIMA 25/27 AUG TRIP VIA NOPAC REDEL SEASIA =US\$ 55000= , - NOBLE

**"LOCH ALYN" 75744 / 2005**

DELY KAOHSIUNG 24/26 AUG TRIP VIA INDONESIA REDEL JAPAN =US\$ 58000= , - NYK

**"TORM ARNHOLT" 74195 / 2004**

DELY QINGDAO 19/21 AUG TRIP VIA WEIPA REDEL JAPAN =US\$ 55000= , - DAIICHI

**"LITTLE PRINCE" 74133 / 2001**

DELY KAOHSIUNG 23/26 AUG 4/6 MONTHS TRADING REDEL WW =US\$ 62950= , - NORDEN

**"DARYA RADHE" 73705 / 1999**

DELY PHILIPPINES 18/22 AUG TRIP VIA AUSTRALIA REDEL FAR EAST =US\$ 57000= , - CARGILL

### Handy/Handymax

#### Atlantic

**"KEN UNITY" 48913 / 1999**

DELY ST PETERSBURG 20/23 AUG TRIP REDEL EASTERN MED =US\$ 54000= , -

**"HALLIS KALKAVAN" 36800 / 1984**

DELY LONDON 20/22 AUG TRIP VIA CONTINENT REDEL TURKEY =US\$ 45000= , -

**"WOODY" 29192 / 1984**

DELY CASABLANCA PROMPT TRIP VIA ST LAWRENCE RIVER REDEL WEST AFRICA =US\$ 35000= , - IBN ARGOTRADE

**"FUAT BEY" 27652 / 1985**

DELY LIVERPOOL 18/20 AUG TRIP VIA USGULF REDEL MED =US\$ 34000= , -

#### Pacific

**"REA" 53125 / 2003**

DELY XINGANG 27 AUG/ 5 SEPT 4/6 MOS TRADING REDEL WW =US\$ 48500= , - NORDEN

**"LALIS" 51537 / 2002**

DELY LIANYUNGANG 13/18 AUG TRIP VIA NOPAC REDEL SING-JAPAN =US\$ 41000= , - STX PANOCEAN

**"SPRING FALCON" 51024 / 2001**

DELY SHIMIZU 21/23 AUG TRIP VIA NOPAC REDEL BANGLADESH =US\$ 46000= , - JKI

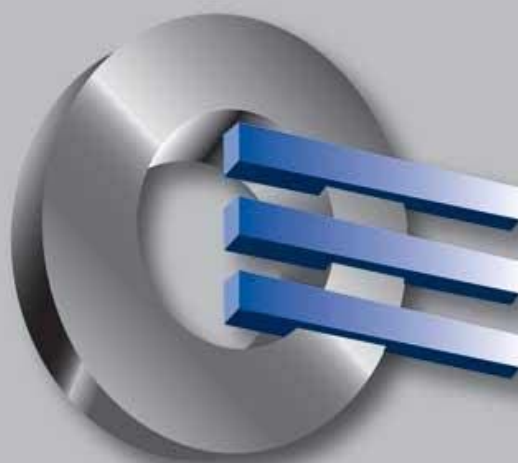
**"FORTUNE PEARL" 45585 / 1996**

DELY BAYUQUAN SPOT 3/5 MONTHS REDEL WW =US\$ 43500= , - SAN JUAN NAVIGATION

**"TAIHUA STAR" 28456 / 2007**

DELY PORT KELANG 16/19 AUG TRIP VIA NORTH AUSTRALIA REDEL CHINA =US\$ 31150= , - ARMADA





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