



## Liechtenstein - China





## Liechtenstein – China: Comparing two extremes

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## Liechtenstein – at a glance

- **Area:** 160 square kilometers
- **Population:** 34,905
- **Municipalities:** 11, Capital Vaduz
- **Currency:** Swiss franc
- **Neighbouring countries:** Switzerland and Austria
- **Official language:** German
- **National Day:** 15 August
- **System of State:** Constitutional hereditary monarchy on a democratic and parliamentary basis
- **Head of State:** H.S.H. Prince Hans-Adam II. of Liechtenstein
- **Parliament:** 25 Members of Parliament
- **Government:** Prime Minister Otmar Hasler and four other members, appointed by Reigning Prince for four years at the suggestion of the Parliament.





## Geography and population

### Geography

- Liechtenstein is situated between Switzerland and Austria.
- With an area of 160 square kilometers, Liechtenstein is the fourth-smallest country in Europe. China is the fourth-largest country in the world with approx. 9,600,000 square kilometers.
- The area of Liechtenstein is about 60,000 times smaller than China's.
- Liechtenstein's borders have been unchanged since 1806, when Napoleon was responsible for redrawing the European map.
- The Rhine Valley covers half of Liechtenstein. The rest consists of Alpine areas.
- The capital and seat of Government is Vaduz, with a population of about 5,050 - China's capital Beijing has about 15.38 million inhabitants.





## Geography and population

### Geography

- The highest point in Liechtenstein is the Grauspitz at 2,599 meters elevation - In China it is Mount Everest at 8,848 m). The lowest point in Liechtenstein is the Ruggeller Riet at 430 meters - In China it is Turpan Pendi at -154 m).
- In 2005, the average annual temperature in Vaduz was 9.6° C. The climate in China ranges from sub-arctic to tropical.
- In 2005, the average annual precipitation in Vaduz was 859 mm - Beijing: 507.7 mm.





## Geography and population

### Population

- In 2005, Liechtenstein's population was about 34,900. China's population is approx. 1,3 billion.
- The population density in Liechtenstein is about 218 inhabitants per square kilometer. In China it is 135.
- The proportion of foreigners in Liechtenstein is 34.1%.
- About 90 different nationalities live in Liechtenstein.
- 55 Chinese citizens live in Liechtenstein.
- As of the end of 2005, Liechtenstein had a population growth of 0.9% (China: 0.6%).
- Liechtenstein has a positive migration rate of about 4 immigrants per 1,000 inhabitants. In China it is -0.4 migrants per 1'000 inhabitants.
- The average age of the Liechtenstein population is 38.5  
- In China it is 32.7 years.







### Did you know...

- Liechtenstein is the fourth-smallest country in Europe (after Vatican City, San Marino and Monaco). China is the fourth-largest country in the world (after Russia, Canada and the USA).
- Since 1950 there exist diplomatic relations between Liechtenstein and China.
- In 2005 a Liechtenstein-China co-stamp was issued.
- Since 1980 there are regular exchange-programs between China and Liechtenstein in the areas of culture and sports.
- Liechtenstein is the only landlocked country in Europe surrounded only by landlocked countries.





### Diversified business location

#### Successful entrepreneurship in Liechtenstein

- With about 3,250 businesses, Liechtenstein has 1 business per 11 inhabitants.
- 17 businesses have more than 250 employees each in Liechtenstein. The largest share of Liechtenstein businesses are small enterprises.
- Many Liechtenstein businesses are global market leaders, specialized in research-intensive market niches.
- In 2005, the industrial companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) invested around 278 million Swiss francs in research and development. This corresponds to nearly 8,000 Swiss francs per capita.

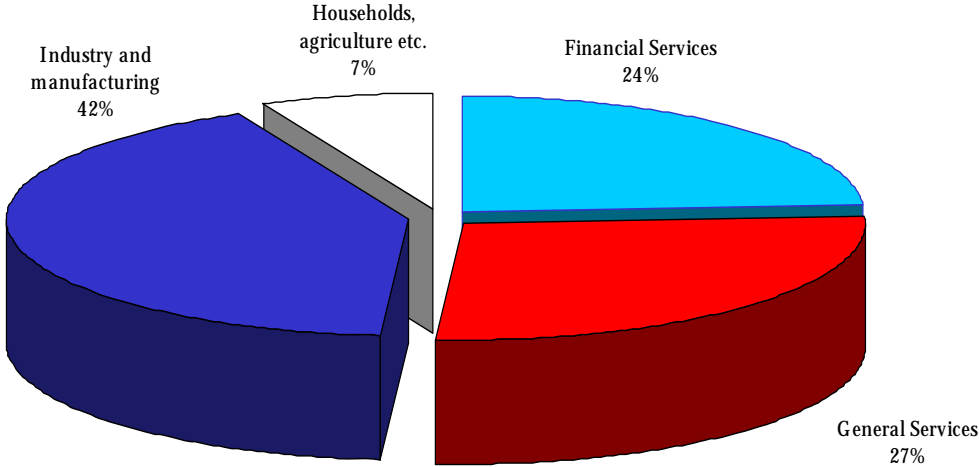






Added value by sector

Liechtenstein



China

- 47.3% Industry and manufacturing
- 40.3% Trade and services
- 12.4% Agriculture and forestry



### General economic figures

- In 2003, Liechtenstein's gross domestic product (GDP) was 4.1 billion Swiss francs, i.e. 1/500th of China.
- As of the end of 2005, Liechtenstein banks managed client assets of about 129 billion Swiss francs (with a balance sheet total of about 38 billion Swiss francs).  
By comparison: Swiss banks managed about 4,400 billion Swiss francs (end of 2005).
- In 2005, Liechtenstein tourism attracted about 51,050 foreign visitors and 111,300 overnight stays. Approximately 200 groups of Chinese tourists visit Liechtenstein per year.
- Liechtenstein's unemployment rate relative to employment is 2.4% (December 2005). China's unemployment rate is approx. 4.2% in (December 2005).





## Trading partner Liechtenstein

### External Trade

- Liechtenstein is a diversified export nation with a high share of industrial products and manufactured goods (42% of GDP).
- In 2005, the value of goods exported by the 31 industrial companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) amounted to nearly 5.5 billion Swiss francs.
- Per capita, Liechtenstein industrial companies (LCC) exported therefore goods in the amount of nearly 157,000 Swiss francs.
- In 2005, Liechtenstein direct exports to China totaled approx. 46.8 million Swiss francs.
- Direct imports from China amounted to approx. 13.3 million Swiss francs in 2005.





### International employer

#### Employment

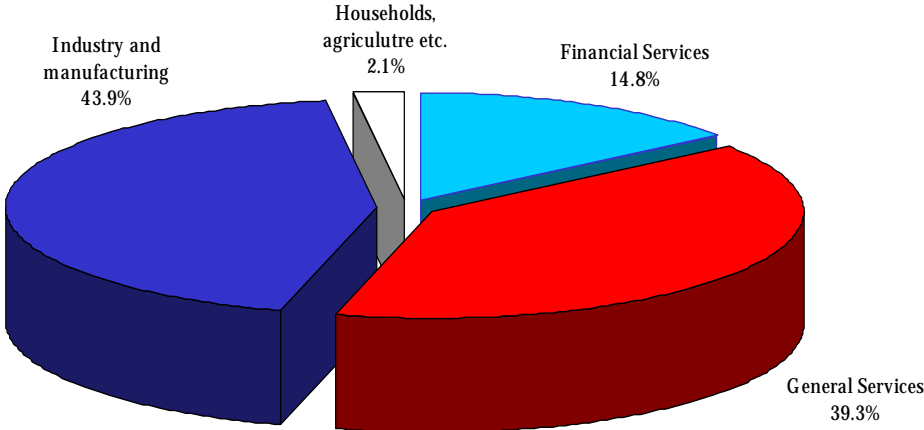
- As of the end of 2005, the Liechtenstein business location employed nearly 30,200 people. China employs approx. 758.3 million.
- The number of employees per inhabitant in Liechtenstein: 0.86 (China: 0.58).
- About 15,700 employees live in Liechtenstein.
- Approx 14,500 are cross-border commuters (especially from Switzerland and Austria).
- About two thirds of all jobs in Liechtenstein are held by foreign citizens.
- 39 Chinese citizens work in Liechtenstein.
- The industrial companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) employ about 28,900 people in their 191 establishments abroad.





### Employment by sector

#### Liechtenstein



#### China

- 22.5% Industry and manufacturing
- 30.6% Trade and services
- 46.9% Agriculture and forestry





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- **Date: March 2007**

Sources: Office of Economic Affairs, Liechtenstein Chamber of Commerce and Industry (2005), National Bureau of Statistics of China

Exchange rate USD/CHF: annual mean 1.2461 (1 USD = 1.2461 CHF)