

Robert C. Stempel

is Chairman of the Board and Chief Executive Officer of Energy Conversion Devices, Inc. (ECD), an energy and information company headquartered in Rochester Hills, Michigan.

Mr. Stempel retired as Chairman and Chief Executive Officer from General Motors Corporation in November 1992. He was named Chairman and CEO in August 1990. Prior to serving as Chairman, he had been President and Chief Operating Officer of General Motors since September 1, 1987.

Mr. Stempel was born July 15, 1933, in Trenton, New Jersey. He graduated from Bloomfield High School in New Jersey in 1951. He received a bachelor of science degree in mechanical engineering from Worcester Polytechnic Institute in Massachusetts in 1955. He was granted a master's degree in business administration by Michigan State University in 1970.

After graduation from college, he began his engineering career in Bridgeport, Connecticut, with the Wire and Cable Division of General Electric Corporation. In January 1956, Mr. Stempel began his active service with the U.S. Army as a Lieutenant in the Corps of Engineers at the Engineering School, Fort Belvoir, Virginia. He completed active duty and received an honorable discharge as a First Lieutenant in January 1958.

After joining GM's Oldsmobile Division as a Senior Detailer in the Chassis Design Department in January 1958, Mr. Stempel held various positions with Oldsmobile:

- 1962 Senior Designer
- 1964 Transmission Design Engineer
- 1969 Motor Engineer
- 1972 Assistant Chief Engineer

Mr. Stempel was appointed Special Assistant to the President of General Motors in 1973. He joined the Engineering Department of the Chevrolet Division in 1974:

1974 - Chief Engineer - Engine & Components 1975 - Director of Engineering

On November 6, 1978, Mr. Stempel was appointed General Manager of the Pontiac Motor Division and elected a Vice President of General Motors. In September 1980, he was appointed Managing Director of Adam Opel AG in Germany, with responsibility for European-sourced passenger-car operations. Two years later he returned to the U.S. and was named General Manager of Chevrolet.

In January 1984, he was appointed Vice President and Group Executive in charge of the Buick-Oldsmobile-Cadillac Group. In

Corporate Headquarters

2956 Waterview Drive Rochester Hills, MI 48309 United States of America Telephone: 248-293-0440 Facsimile: 248-844-1214 www.ovonic.com investor.relations@ovonic.com February 1986, he was elected an Executive Vice President in charge of the Worldwide Truck & Bus Group and the Overseas Group. He also became a member of the Board of Directors. He served on the Board until his retirement in November 1992.Mr. Stempel is a member of the National Academy of Engineering. He is also a Fellow of the Society of Automotive Engineers and the Engineering Society of Detroit, and a Life Fellow of the American Society of Mechanical Engineers. In October 2001 he was awarded the Golden Omega Award for important contributions to technical progress in the electrical/electronics field. In November 2001 he was awarded the Soichiro Honda Medal for significant engineering contributions in the field of personal transportation.

Mr. Stempel is a member of The Business Council. He serves as Chairman of the National Commission Against Drunk Driving headquartered in Washington, D.C., and Chairman of the Council of Great Lakes Industries supporting the industrial and environmental activities of the Council of Great Lakes Governors. Mr. Stempel is also active in numerous community, educational and charitable groups.

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