

## PRESS RELEASE

## COMPAGNIE DES ALPES COMPLETED THE ACQUISITION OF FIVE OF THE LEISURE PARKS OF THE STAR PARKS GROUP

Compagnie des Alpes announces the finalization of the acquisition of five leisure parks belonging to the Star Parks group, in accordance with the letter of intent signed with the Palamon Capital Partners investment fund on May 3,2006. Four of these sites are known to the public under the name of Walibi.

This transaction will boost the number of visitors to Compagnie des Alpes' leisure parks to almost ten million, and enable Group to achieve its objective of balancing sales between its two businesses: ski areas and leisure parks.

Additional information will be provided at the meeting of presentation of the first half results, scheduled on June 21,2006.

Compagnie des Alpes is a major player in the field of leisure production in Europe. For the last fiscal year, ending September 30, 2005, Company sales were €375 m, and net attributable income €27 m. After this acquisition, CDA operates 34 leisure sites, including 14 leading ski areas located in the Alps. These include Tignes, Les Arcs, La Plagne, Les Menuires, Méribel, and others. The company also operates 20 leisure parks, including Parc Astérix and Musée Grévin, in seven countries in Europe: France, Italy, Switzerland, Holland, Belgium, Germany, and the United Kingdom.

For further information: <a href="www.compagniedesalpes.com">www.compagniedesalpes.com</a> ISIN: FR0000053324; Reuters: CDAF.PA; Bloomberg: CDA FP; FTSE: 5755 Recreational service

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