

15th August 2005

SIEMENS ACQUIRES TRANSMITTON

Siemens plc has acquired Transmitton Ltd from the Alchemy backed ICS Group Ltd. As a result, Transmitton will become part of Siemens in the UK reporting to Siemens Transportation Systems.

The acquisition of Transmitton provides Siemens with an excellent opportunity to grow its business and develop its integrated control and asset management technology and systems in the rail and oil & gas industries. Further benefits will also open up new markets for Siemens both in the UK and overseas.

At the forefront of rail technology, Siemens Transportation Systems designs, manufactures and maintains rolling stock, signaling, electrification and rail communications systems. With complementary technology, Transmitton is a leading UK control systems suppliers to the rail and mass transit industry. The company's portfolio also includes gas and oil pipeline management, and process and automation technology.

Transmitton, based in Ashby de la Zouch in Leicestershire, employs 120 people. The company won the Enterprise through Innovation Award and was voted Business of the Year in the 2005 Leicestershire Business Awards.

Kevin Tutton, managing director of Siemens Transportation Systems, said: "We are delighted to welcome the Transmitton team to Siemens. Transmitton has a growing reputation as one of the country's leading rail technology companies with complementary activities to our own."

"Our combined experience across a number of areas such as rail electrification, communications and station management make us a natural fit. But above all, we have in common a strong focus on innovation and customer service. Now as one team, we can ensure that we continue develop the ideas and solutions which really matter to our customers."

Managing director of Transmitton, Ian Wright, commented: "This is great news for Transmitton, providing the team with a unique opportunity to further grow the business. Everyone in Transmitton, is delighted to be now part of the Siemens family and looks forward to developing business opportunities, providing benefits for our customers."

-ends-

For further information, please contact:

Deborah Risby
Head of Communications
Siemens Transportation Systems
Tel: 0121 713 4310
deborah.risby@siemens.com

Notes to editors:

1. TRANSMITTON was formed in the UK in 1972 and has developed around offering innovative and state of the art technologies to deliver leading integrated control and asset management solutions. This has included the pioneering of solutions for the rail and process industries and includes integrated station management and real-time passenger information systems, integrated safety and pipeline management systems, remote condition monitoring and pipeline/traction power SCADA. For more information on Transmitton please visit: www.transmitton.co.uk
2. SIEMENS TRANSPORTATION SYSTEMS employs over 650 people in the UK. It provides expertise in rail systems and technology to the UK rail and mass transit industries and supplies rolling stock to Southwest Trains, Heathrow Express, One Great Eastern and Northern Trains. New Siemens trains have been ordered for West Coast Mainline and TransPennine Express routes. For more information on Siemens Transportation Systems please visit www.siemenstransportation.co.uk
3. SIEMENS was established in the United Kingdom 162 years ago. The company employs 20,317 people in the UK, including about 5,000 in the manufacturing sector. With annual revenues of £2.6 billion, including exports of almost £400 million, Siemens provides innovative, high-quality services and solutions to customers in a diverse range of industry sectors comprising: power, automation and control, information and communication, medical, transportation, lighting and household. Siemens operates through a de-centralised structure, with its headquarters in Bracknell, Berkshire. The company's structure reflects that of its parent company, Siemens AG, headquartered in Munich, Germany. For more information, visit www.siemens.co.uk