



NuTech Solutions Completes BiosGroup Acquisition; Stuart Kauffman and Robert MacDonald Join NuTech Solutions' Board of Directors

CHARLOTTE, N.C., February 28, 2003 – NuTech Solutions, Inc., a leading provider of advanced predictive analytics and profit optimization software products for Global 1000 companies, announced today that it has completed the acquisition of the software development and consulting operations of privately-held [BiosGroup, Inc.](#)

The acquisition was accounted for as an asset purchase, and financial advisor McColl Partners, LLC represented NuTech Solutions in the transaction. McColl Partners, as well as McColl Partners' Founder and Chairman Hugh McColl, are both equity investors in NuTech Solutions.

Founded in 1996 by Dr. Stuart Kauffman and the Center for Business Innovation of Ernst & Young, BiosGroup is the world leader in applying the science of complexity and complex adaptive systems to the simulation, modeling, and solving of difficult problems for government organizations and Global 1000 corporations. Since 1996, BiosGroup has raised more than \$20 million in venture capital financing from Ernst & Young, Procter & Gamble Company, and Ford Motor Company; and has build a client list of over 50 major corporations, including Air Liquide, Boeing, the Nasdaq stock market, Southwest Airlines, SAP, Société Générale, Texas Instruments, Unilever, and the United States Department of Defense.

BiosGroup founder Dr. Stuart Kauffman, and BiosGroup Chairman Robert MacDonald, have also joined NuTech Solutions' board of directors.

A leading theorist in complexity science since the early 1980's, Dr. Kauffman was a founding scientist of the Santa Fe Institute and a consultant to Los Alamos National Laboratory, where significant early work on "chaos theory" was conducted. Dr. Kauffman is also a MacArthur Fellow and an external professor at the Santa Fe Institute. He is also the author of several highly regarded books on complexity science, including "At Home in the Universe" and "Investigations."

“The science of complexity and complex adaptive systems is having a positive impact on business and government. The combination of BiosGroup and NuTech Solutions will accelerate the commercialization of the science and will result in more products that use the science to solve problems facing decision makers,” said Stuart Kauffman.

Robert MacDonald is the retired President and CEO of BiosGroup. Previously, MacDonald was President of four other venture-backed companies, including Lifeline

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Systems, Inc, a medical electronics firm that he took public in 1984, and Level 8 Systems, Inc., a messaging software company that he took public in 1995. He was also a General Partner at two national venture capital firms, Idanta Partners and Plant Resources Venture Funds, and has served on the Boards of Directors of more than 25 early stage companies.

“I am especially pleased with this acquisition. BiosGroup has been rich in the technology of agent-based modeling and simulation solutions that fits in well with NuTech Solutions’ predictive analytic and profit optimization software. We are going to be part of a very interesting company,” said Robert MacDonald.

About NuTech Solutions, Inc.

NuTech Solutions, Inc. provides predictive analytics and profit optimization software products for Global 1000 companies in the financial services, manufacturing, and retail industry, as well as for government organizations. Based in Charlotte, N.C. and with offices around the world, NuTech Solutions’ products produce measurable increases in financial performance for its users. The company’s client roster includes General Motors, Ford Motor Company, Bank of America, Siemens, BB&T, ChevronTexaco, BMW, Beiersdorf, U.S. Department of Defense, Honda, Air Liquide, Southwest Airlines, Proctor and Gamble, Boeing, Dupont, Safeway, Corning, Polish National Air Force, FujiTec, and Unilever.

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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