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## For Immediate Release

## **Capstone Business Credit Funds \$9 Million for High-End Fashion Accessory Company**

'Charm and Luck' Projected Sales to Increase 1000% via Venture Merchant Banking Model

**New York, NY** – May 8, 2006 – Capstone Business Credit, LLC, a venture merchant banking firm providing alternative financing to firms involved in the domestic and international trade of finished consumer and industrial products, today announced the signing of a three-year, \$9 million financing deal for Charm and Luck (<a href="www.charmandluck.com">www.charmandluck.com</a>), a multinational company that manufactures and distributes a proprietary line of high-end women's fashion accessories.

Charm and Luck, based in Signal Hill, California designs, manufactures and distributes leather handbags and designer belts to high-end department stores including Dillard's, Nordstrom, Bloomingdale's and Lord & Taylor. In addition, Charm and Luck products are sold in high-end boutiques such as the trend-setting Intuition in Los Angeles, California and the stores of W Hotels. The firm has recently expanded their product line to include wallets, clutches and costume jewelry with plans for a Fall 2006 launch of a limited edition denim line.

The Capstone deal represents \$6,000,000 in factoring and \$3,000,000 of purchase order financing. The funding will allow Charm and Luck to achieve their sales plan with existing prestige department stores and boutiques while expanding sales to a wider international base. The company has experienced a near 400% increase in sales since signing with Capstone in December of 2005 and is on track to reach a 1000% increase in sales by the end of 2006.

"We found ourselves in a 'cash crunch' as our product lines gained worldwide acceptance from both consumers and celebrities such as Lindsey Lohan and Jessica Simpson," said Christine Syquia, President of Charm and Luck. "It was becoming difficult to accept new, large orders because we couldn't finance our international supply chain to service the growing demand for our products," continued Ms. Syquia. "Capstone has provided us with the financial structure and working capital to confidently grow our business," said Jenny Syquia, CEO of Charm and Luck.

"Funding any business is crucial, especially in today's super-sized economy," said Joseph Ingrassia, managing member of Capstone Business Credit. "We provide the needed working capital to companies with an accepted product line, enabling them to take advantage of incremental sales opportunities and grow their business," continued Ingrassia. "We welcome Charm and Luck to our growing list of progressive, successful clients."

## ABOUT CAPSTONE BUSINESS CREDIT, LLC

Capstone Business Credit, LLC, a privately-held, venture merchant banking firm, provides structured financing to developmental stage companies -- with typical sales of less than \$60 million -- that are involved in the domestic and international trade of finished consumer and industrial products.

Capstone provides unique structured financial products designed to provide the additional working capital needed to take advantage of incremental sales opportunities that smaller, firms often lose, forfeiting growth opportunities.

For more information about Capstone Business Credit, LLC visit <a href="https://www.capstonetrade.com">www.capstonetrade.com</a>