

**HANG SENG INDEXES**

恒生指數

PRESS RELEASE

9 May 2008

HANG SENG INDEXES ANNOUNCES INDEX REVIEW RESULTS

Hang Seng Indexes Company Limited today announced the results of its review of the Hang Seng Index ("HSI") for the period ended March 2008. All changes will take effect on 10 June 2008 (Tuesday).

The following constituent changes will be made to the HSI, the total number of constituents remains at 43.

	Company	FAF (%)	Sub-Indexes
ADD	CHALCO (2600)	100%	Commerce & Industry
	Tencent (700)	55%	Commerce & Industry
REMOVE	PCCW (8)	75%	Commerce & Industry
	CKI Holdings (1038)	20%	Commerce & Industry

Assuming the constituent changes had been made, the average market value coverage ratio for the 12 months ended March 2008 would have risen to 64.00% from 63.76%. The weightings of HSI constituent stocks before and after the changes are listed in Appendix 1.

Note to editors:

Information on Hang Seng Indexes Company Limited

The Hang Seng Family of Indexes is managed and compiled by Hang Seng Indexes Company Limited (formerly HSI Services Limited), which is a wholly-owned subsidiary of Hang Seng Bank. The members of the index family include the Hang Seng Index, Hang Seng China AH Index Series, Hang Seng China Enterprises Index, Hang Seng China H-Financials Index, Hang Seng Composite Index Series, Hang Seng Freefloat Index Series and Hang Seng Total Return Index Series. For further information on the Hang Seng Family of Indexes, please visit the company's website at www.hsi.com.hk.

Information on HSI Advisory Committee

Hang Seng Indexes Company Limited has appointed an independent advisory committee which meets regularly to discuss matters pertaining to the indexes, including changes of constituents and the launch of new indexes.

Information on Index Review

The Hang Seng Index is reviewed quarterly. The Hang Seng China Enterprises Index, Hang Seng China H-Financials Index and Indexes in the Hang Seng China AH Index Series, Hang Seng Composite Index Series and the Hang Seng Freefloat Index Series are reviewed on a semi-annual basis. The review will normally be completed within six weeks after each calendar quarter-end.

End

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Hang Seng Index

Constituent Changes

(Effective 10 June 2008)

ADD		REMOVE	
Code	Company Name	Code	Company Name
2600	CHALCO (H)	8	PCCW
700	Tencent	1038	CKI Holdings

Index Information (After constituent changes)

Number of Constituents:	43
Market Value Coverage Ratio* (As at 31 March 2008):	66.8%
Turnover Coverage Ratio* (First Quarter of 2008):	64.1%

* The universe comprises all Main Board primary listings

Constituent List (Assuming the constituent change had been effective on 7 May 2008)

Code	Company Name	FAF# (%)	Weighting (%)**	
			Before	After
Finance			43.19	42.75
5	HSBC Holdings	100	15.06	15.00
939	China Construction Bank (H)	20	5.32	5.26
1398	ICBC (H)	55	4.73	4.67
2628	China Life (H)	100	4.29	4.23
388	HKEx	100	2.91	2.87
3328	Bankcomm (H)	60	2.55	2.51
11	Hang Seng Bank	40	2.05	2.02
3988	Bank of China (H)	40	2.04	2.01
2318	Ping An Insurance (H)	55	1.72	1.70
2388	BOC Hong Kong	35	1.29	1.27
23	Bank of East Asia	100	1.23	1.21
Utilities			4.26	4.20
2	CLP Holdings	75	1.85	1.82
3	HK & China Gas	60	1.35	1.33
6	HK Electric	65	1.06	1.05
Properties			10.63	10.51
16	SHK Properties	60	3.60	3.56
1	Cheung Kong	60	2.91	2.87
12	Henderson Land	50	1.10	1.09
101	Hang Lung Properties	50	1.09	1.08
688	China Overseas	50	1.06	1.05
83	Sino Land	50	0.87	0.86
Commerce & Industry			41.92	42.54
941	China Mobile	30	13.51	13.36
883	CNOOC	40	4.21	4.16
857	Petrochina (H)	100	4.10	4.05
13	Hutchison	50	2.82	2.79
386	Sinopec Corp (H)	100	2.32	2.29
1088	China Shenhua (H)	100	2.02	1.99
330	Esprit Holdings	85	1.65	1.63
19	Swire Pacific 'A'	100	1.49	1.47
494	Li & Fung	65	1.19	1.17
762	China Unicom	30	1.16	1.14
4	Wharf (Holdings)	55	1.08	1.07
700	Tencent	55	-	0.92
2600	CHALCO (H)	100	-	0.87
17	New World Development	65	0.87	0.86
906	China Netcom	30	0.84	0.83
267	CITIC Pacific	55	0.72	0.71
144	China Merchants Holdings	45	0.71	0.70
66	MTR Corporation	25	0.65	0.64
291	China Resources	50	0.57	0.56
2038	Foxconn	30	0.47	0.47
293	Cathay Pacific Air	30	0.32	0.32
1199	COSCO Pacific	50	0.28	0.28
551	Yue Yuen Industrial	40	0.27	0.26
8	PCCW	75	0.43	-
1038	CKI Holdings	20	0.24	-
Total			100.00	100.00

** The weighting change reflects a re-capping of HSBC to 15%

Actual FAFs to be used on 10 June 2008

(H): H-share company