

## **BOARD OF DIRECTORS' MEETING ON 8 APRIL 2008**

The Alitalia Board of Directors met today to examine, amongst other items on the agenda, the financial and asset situation and the Company's continuing operation.

During the meeting, the Board first took positive note of press release issued by Air France-KLM following yesterday's Board meeting, and the Government's convocation on April 10 of the union organisations and professional associations in the sector.

The Board then turned its attention to the Company's financial situation noting that on March 31, the cash-to-hand and short-term financial credits (according to management figures) amounted to about 170 million euros, including the sum of 79 million euros arising from the sale of Air France-KLM shares, but not including the fiscal credit of 69 million euros received on April 2.

Together with carefully managed supplier relations which are constantly monitored and assisted as usual, this financial situation makes it possible to pursue further short-term initiatives to re-establish – with due urgency – a favourable scenario for the Company's continuity, which was disturbed by the interruption of union negotiations on April 2.

In light of the above, the Board reiterated the Company's need for substantial financial support, as forecast in this year's budget and in the contract set up with Air France-KLM, and that only by means of such support will it be possible to regain the required confidence to pursue the Company's business plan and hence to confirm continuity of operations.

Company representatives will provide the competent authorities with all the information required by current legislation, first and foremost ENAC, in compliance with EU regulations, as the regulator for Italian Civil Aviation.

The Board will continue to monitor the evolution of the economic, financial and asset situation, while at the same time moving ahead with the above initiatives.

Rome, 8 April 2008

*For more information, please contact:  
Laura Cerroni - Media Relations  
Telephone: 06-65622980  
Email: [cerroni.laura@alitalia.it](mailto:cerroni.laura@alitalia.it)  
Company website: [www.alitalia.com](http://www.alitalia.com)*