



# PRIVATE EQUITY— FREMONT IS NOW CALERA CAPITAL

EDITED BY GREG JOHNSON

Private equity shop Fremont Partners is changing its name to **Calera Capital**. The move comes as Calera begins preparations to raise a fourth fund, Mark Williamson, a managing partner at the firm's Boston office, said on Wednesday, Feb. 21. Calera will soon close the investment cycle of its third fund, a \$920 million vehicle. Founded in San Francisco in 1991, the firm originally named itself after its first institutional investor, the Fremont Group. But it has since evolved into a pool of more than 30 limited partners. Calera is a type of limestone indigenous to Northern California that is used as building material. Since its inception, the firm has generated internal rates of return of more than 40% and cash-on-cash returns of 3 times, Williamson said.

— *Christine Idzelis*

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