



FACTSHEET 2007

NASDAQ®

In Profile

NASDAQ® is the largest electronic screen-based equity securities market in the United States. With approximately 3,200 companies, it lists more companies and, on average, trades more shares per day than any other U.S. market. It is home to companies that are leaders

across all areas of business including technology, retail, communications, financial services, transportation, media and biotechnology. NASDAQ is the primary market for trading NASDAQ-listed stocks and continues to gain NYSE market share at an unprecedented rate.

NASDAQ Facts

- NASDAQ has the world's highest listing standards. NASDAQ's Global Select MarketSM has financial and corporate governance listing standards that are more stringent than any exchange in the world, including the NYSE. Over 1,000 NASDAQ-listed companies qualify under these standards to create a prestigious, world-class, top-tier marketplace. NASDAQ itself adheres to these most stringent standards setting an example of best-in-class governance.
- On June 30, 2006 — the date of the annual reconstitution of the Russell Investment Group's 21 U.S. stock indexes — over 690 million shares were executed through the NASDAQ Closing Cross for 2,202 Russell Index stocks, equating to \$10.5 billion in dollar volume for the day. In addition, NASDAQ reported over 3.5 billion shares traded throughout the day — its largest trading day ever.
- NASDAQ listed 138 IPOs, including 20 international listings in 2006. This represents 69% of all IPOs on all U.S. markets and \$12.3 billion in IPO capital raised in 2006.
- SEC required data, reported by all market centers shows that NASDAQ performs better for investors. SEC Rule 605 (formerly known as Rule 11Ac1-5 or "Dash 5") data shows that NASDAQ stocks trade at faster speeds, with tighter spreads and greater certainty of execution.
- NASDAQ is the stock exchange for industry leaders, recognized around the globe as the largest and most renowned U.S. market. NASDAQ has more listed companies (approximately 3,200), trades more volume (approximately 2 billion shares daily) and handles more IPOs (over 500 since 2000) than any other U.S. exchange. In a recent update of a multi-year study of investors, NASDAQ was the most widely-recognized stock market, with greater brand recognition than any other U.S. exchange.
- NASDAQ offers exemplary regulation, employing sophisticated surveillance systems and regulatory specialists to protect investors and provide a fair and competitive trading environment.

For more information about NASDAQ, visit www.nasdaqfacts.com or the NASDAQ Newsroom at www.nasdaq.com/newsroom.

Corporate Officers

Robert Greifeld

President and Chief Executive Officer

H. Furlong Baldwin

Non-Executive Chairman

Bruce Aust

*Executive Vice President,
NASDAQ Corporate Client Group*

Christopher R. Concannon

*Executive Vice President,
NASDAQ Transaction Services*

Adena Friedman

*Executive Vice President,
Corporate Strategy and
NASDAQ Data Products*

John Jacobs

*Chief Executive Officer,
Nasdaq Global Funds, Inc.
Executive Vice President,
Worldwide Marketing*

Edward S. Knight

*Executive Vice President
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*Executive Vice President,
Operations and Technology
Chief Information Officer*

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*Executive Vice President
Chief Financial Officer*

NASDAQ Business Lines

NASDAQ Corporate Client Group

NASDAQ is the market of choice for industry-leading companies. The NASDAQ Corporate Client Group is dedicated to providing NASDAQ-listed companies with unmatched customer service, visibility and market intelligence. NASDAQ-listed companies have access to innovative products and services through a robust group of wholly-owned subsidiaries, strategic alliances and a joint venture that make up NASDAQ Corporate Services. Combined, these services help NASDAQ-listed companies by facilitating transparency, mitigating risk and inspiring better corporate governance. An integral part of the quality service NASDAQ-listed companies receive is a NASDAQ Relationship Manager — a dedicated, day-to-day NASDAQ contact who works with our companies directly to answer their questions on market matters and other issues that affect them. All NASDAQ-listed companies have access to the NASDAQ Market Intelligence Desk[®], which gives senior executives an immediate, integrated and insightful source of real-time market information customized to their companies and needs. NASDAQ-listed companies also have opportunities to increase their visibility through venues that are uniquely NASDAQ including the NASDAQ MarketSite[®] and NASDAQ websites. For more information about NASDAQ Corporate Services, please visit www.nasdaq.net.

NASDAQ Data Products

NASDAQ Data Products is committed to providing investors, portfolio managers, broker/dealers and registered representatives with the highest quality market data available. NASDAQ's data products are powerful tools that enable unparalleled market transparency to help users make better-informed and more confident trading decisions. NASDAQ's premier data product — NASDAQ TotalView[®] — gives users access to all bids and offers, attributed and anonymous, at every price level in NASDAQ. NASDAQ ModelViewSM represents the first time that a market center has provided insight into the full liquidity available in its market, including reserve interest. And, NASDAQ's Experimental Market Information (EMI) website offers users a testing ground for NASDAQ's latest data innovations before they become widely available. NASDAQ Market VelocitySM and NASDAQ Market ForcesSM, the EMI website's most recent product releases, allows traders to better detect surges in trading interest and liquidity. The Data Products business line is unique in its ability to provide highly valued data that meets the needs of market participants and the investors they serve.

NASDAQ Financial Products

NASDAQ Financial Products oversees the development of new NASDAQ indexes, financial products and associated derivatives; the marketing of NASDAQ indexes and exchange traded funds (ETFs); the administration of NASDAQ indexes; the licensing of third party structured products and the listing of third-party sponsored ETFs. Over 500 financial products sold in 36 countries are based on NASDAQ indexes. The NASDAQ-100 IndexSM is the benchmark for the NASDAQ-100 Index Tracking StockSM (symbol: QQQQ),* an ETF known as QQQSM. QQQ is the most actively traded listed equity security in the U.S., based on the average daily share trading volume as of September 30, 2006 (source: FactSet Research Systems Inc.). Nasdaq Global Funds, Inc. also sponsors the NASDAQ-100 Index European TrackerSM, a European version of QQQ available only to European investors and BLDRS (Baskets of Listed Depository ReceiptsSM)*, four ETFs that track baskets of U.S.-traded American Depository Receipts. QQQ and BLDRS are listed on NASDAQ along with a Fidelity ETF that tracks the performance of the NASDAQ Composite IndexSM (symbol: ONEQ), two First Trust ETFs that track the performance of the NASDAQ-100 Equal Weighted and NASDAQ-100 Technology Indexes, and ten PowerShares ETFs based on FTSE RAFI indexes.

NASDAQ Transaction Services

NASDAQ Transaction Services is the engine of our market. NASDAQ's trading platform is a fully integrated order display, execution and trade reporting system for all NASDAQ, NYSE- and Amex-listed securities. NASDAQ's trading platform — the fastest platform available — accommodates diverse business models and trading preferences. NASDAQ offers many advanced order types and enhanced connectivity at competitive industry prices. Through the innovative NASDAQ Opening and Closing Crosses, we provide accurate and consistent opening and closing prices for NASDAQ-listed issues, plus the transparency that investors need leading up to the open and close. NASDAQ also continues to make great strides in the way our customers trade NYSE-listed securities. Our fully electronic, transparent system, our state-of-the-art routing capabilities and our growing NYSE market share are just a few of the reasons why firms are increasingly choosing NASDAQ for their NYSE order flow.

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