

PREIT Retail

CUMBERLAND MALL



Cumberland Mall completed a multi-million dollar renovation in 2003 to complement the addition of popular retailers: Marshalls, Bed Bath & Beyond, and BJ's Wholesale Club. Recently added to the mall's dynamic retail mix were Best Buy, Verizon, and Cold Stone Creamery. Burlington Coat Factory will join the center in Fall of 2008. Cumberland Mall is the only enclosed mall within 25 miles and is easily accessible off Routes 55 & 47, in between Philadelphia (45 miles north) and Atlantic City, New Jersey (45 miles south) and on the route to the southern New Jersey beach towns. Cumberland County is home to worldwide manufacturers including T-Fal, General Mills and Durand International and the new home to South Jersey Regional Hospital, located one mile from the mall.

MARKET INFORMATION

- Cumberland Mall and adjacent Cumberland Center are located in Cumberland County. Bordered by Gloucester County to the north, Atlantic County to the east and Cape May County to the south, the centers draw from all four counties with a total market draw of over 25 miles.
- For the past few years, Cumberland County has been experiencing exponential real estate growth. Over 5,300 new residential homes have been built and 8.7 million square feet of commercial space has been developed.
- New Jersey Motorsports Park, a 700+ acre facility, is under construction with a July 2008 opening planned. Included are the Thunderbolt Raceway and Lightening Road Courses, clubhouse, hotels, upscale residential units and an engineering school. 500,000 visitors are projected to visit on an annual basis and employees are projected at over 6,000.

MALL HIGHLIGHTS

CENTER SIZE

942,178 sf

ANCHOR STORES

Boscov's - 155,341 sf

JCPenney - 51,352 sf

Burlington Coat Factory - 75,000 sf
(Opening Fall 2008)

JUNIOR ANCHORS & OUTPARCELS

Toys'R'Us - 30,000 sf

Michaels - 24,837 sf

BJ's - 117,862 sf

The Home Depot - 115,844 sf

Marshalls - 30,752 sf

Bed Bath & Beyond - 22,933 sf

Regal Cinemas - 44,445 sf

Best Buy - 20,460 sf

TRADE AREA DEMOGRAPHIC INFORMATION

POPULATION	616,873
HOUSEHOLDS	221,933
AVG. HH INCOME	\$73,042
MEDIAN HOME VALUE	\$245,358
MEDIAN AGE	38.4

Source: ESRI