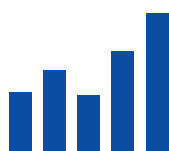


CEA member associations that took part in this study

ISO CODE	Country	
AT	Austria	Verband der Versicherungsunternehmen Österreichs (VVO)
BE	Belgium	Assuralia - Union Professionnelle des Entreprises d'Assurances Assuralia - Beroepsvereniging van Verzekeringsondernemingen
BG	Bulgaria	Association of Bulgarian Insurers (ABZ)
CH	Switzerland	Schweizerischer Versicherungsverband Association Suisse d'Assurances (ASA / SVV)
CY	Cyprus	Insurance Association of Cyprus
CZ	Czech Republic	Česká asociace pojišťoven (ČAP)
DE	Germany	Gesamtverband der Deutschen Versicherungswirtschaft (GDV)
DK	Denmark	Forsikring & Pension (F&P)
EE	Estonia	Eesti Kindlustusseltside Liit
ES	Spain	Unión Española de Entidades Aseguradoras y Reaseguradoras (Unespa)
FI	Finland	Finanssialan Keskusliitto
FR	France	Fédération Française des Sociétés d'Assurances (FFSA)
GB	United Kingdom	The British Insurers' European Committee (BIEC)
GR	Greece	Hellenic Association of Insurance Companies
HR	Croatia	Hrvatski ured za osiguranje
HU	Hungary	Magyar Biztosítók Szövetsége (MABISZ)
IE	Ireland	Irish Insurance Federation (IIF)
IS	Iceland	Samtök Fjármálafyrirtækja (SFF)
IT	Italy	Associazione Nazionale fra le Imprese Assicuratrici (Ania)
LI	Liechtenstein	Liechtensteinischer Versicherungsverband e.V
LT	Lithuania	Lietuvos draudiku asociacija
LU	Luxembourg	Association des Compagnies d'Assurances (ACA)
LV	Latvia	Latvijas Apdrošinātāju asociācija (LAA)
MT	Malta	Malta Insurance Association
NL	The Netherlands	Verbond van Verzekeraars (VVN)
NO	Norway	Finansnæringens Hovedorganisasjon (FNH)
PL	Poland	Polska Izba Ubezpieczeń (PIU)
PT	Portugal	Associação Portuguesa de Seguradores (APS)
RO	Romania	Uniunea Națională a Societăților de Asigurare și Reasigurare (UNSAR)
SE	Sweden	Sveriges Försäkringsförbund
SI	Slovenia	Slovensko Zavarovalno Združenje (SZZ)
SK	Slovakia	Slovenská asociácia poisťovní
TR	Turkey	Türkiye Sigorta ve Reasürans Sirketleri Birliği



CEA Statistics

European Insurance in Figures in 2007

www.cea.eu

About the CEA

The CEA is the European insurance and reinsurance federation. Through its 33 member bodies, the national insurance associations, the CEA represents all types of insurance and reinsurance undertakings, eg pan-European companies, monoliners, mutuals and SMEs. The CEA represents undertakings that account for approximately 94% of total European premium income. Insurance makes a major contribution to Europe's economic growth and development. European insurers generate premium income of €1 110bn, employ over one million people and invest more than €7 200bn in the economy.

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Methodological note

This financial information is collected in millions in each market's national currency. It is then converted into euro at the average exchange rate for each year for non-euro zone countries as published by Eurostat. The inflation-adjusted value is calculated on the basis of data in the national currency converted by the price inflation rate published by Eurostat (base 100 in 2005). Conversion into inflation-adjusted euro is done at the rate for the last year in order to cancel out variations in exchange rates.

Year-on-year variations have been calculated by subtracting from the total data countries for which there was no information for the previous or following year. The average growth over time represents the average of the past year-on-year variations.

All 2007 figures presented in this publication are provisional data that are subject to change.

These figures are based on samples that represent more than 90% of the market for most countries. The figures for Romania represent around 70% of the market.

Figures have been rounded-up to the nearest thousand.

Thanks

This publication would not have been possible without the active participation of the CEA correspondents within the national associations. The work of data collection and provision of data relating to their markets is the basis for the success of this undertaking. Thanks go to them for their participation.

European insurance in figures

Competition lowers growth in premium income

Against a background of relatively good economic growth, affected nevertheless by the financial turmoil of the second half of the year, the insurance sector in Europe recorded only a very slight increase in total premium income in 2007 of 0.1% in real terms. This is the lowest growth rate since the significant drop recorded in 2001 and it is mainly due to strong competition between insurers and between the different financial sectors.

Total premium income amounted to €1 110bn against €1 086bn a year earlier, while total insurance industry investments increased by 2.2% to €7 283bn.

Life growth in the east

Total life premiums grew by 0.1% (in real terms) to reach €688bn, against €674bn in 2006. This small increase is made up of two different developments; a decrease of 0.4% in the 15 old EU member states and a growth rate of over 20% in the 12 new member states. Figures for those central and eastern European countries, which still have a relatively small share of the total life market (around 2.5%), were boosted by economic growth, strong savings growth and the development of occupational schemes.

The decrease recorded in western Europe seems to demonstrate that the market has reached a certain level of maturity (life premium income per inhabitant was close to €1 200 in 2007, against €680 in 1998). It may also reflect the decrease in the saving growth rate in several countries. However, in the context of an ageing population and uncertainty regarding future pension levels, life insurance has potential for growth in several countries. In addition, the disparities in the penetration rate (premium/GDP) and in the ratio of population to premium income demonstrate that further increases can be expected in several countries.

Little change in non-life

The non-life insurance market grew by 0.2% to €422bn, against growth of 6.2% in 2006 that was due to the privatisation of health insurance in the Netherlands. 2007's low growth reflects the strong competition between insurers and confirms the soft market already observed in 2006. The insurance cycle, with hard market conditions and rate rises followed by soft

European insurance premiums and growth — 2006-07

	Premium income (€bn)		Growth rate (%)	
	2006	2007	Nominal	Real
Life	673.9	688.3	2.1	0.1
Non-life	412.1	421.8	2.4	0.2
Motor	127.7	129.1	1.1	-1.1
Health and accident	121.8	126.0	3.4	1.4
Property	79.8	81.4	2.0	-0.2
General liability	33.3	33.5	0.6	-1.4
Legal expenses	6.5	6.9	6.2	3.3
Marine, aviation, transport	16.3	16.6	1.8	-0.6
Other non-life	26.6	28.4	6.8	4.3
Total	1 086	1 110	2.2	0.1

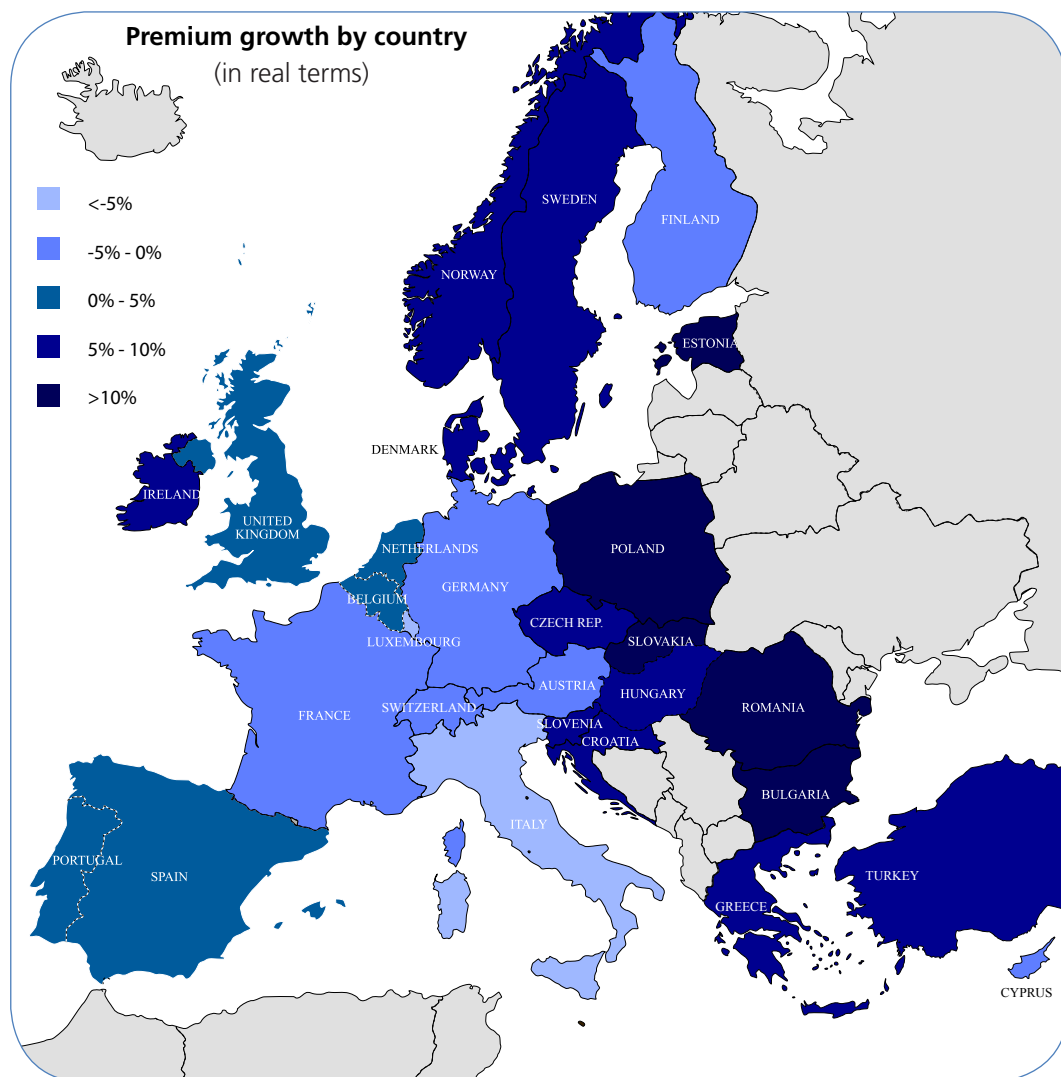
market conditions and rate reductions, is mainly seen by economists as an indicator of the strong competition between insurers. As in life business, this low growth rate concerns almost exclusively western markets, where nine countries recorded negative growth, while eastern markets showed growth of almost 7%.

Tough motor competition

With a 31% share of all non-life premiums, motor insurance is the largest non-life business and is particularly competitive, with more than 1 000 companies competing to sell contracts for around 300 million vehicles in Europe. Total premium income fell 1.1% (in real terms) in 2007 to €129bn, compared with €128bn in 2006. This is the second consecutive year of decline in total European premiums and it reflects insurers’ efforts to maintain and even increase value to customers. In previous years, the decrease or the low growth in premiums has been made possible by the reduction in claims expenditure. Since 2006 this reduction has been less marked and increases pressure on insurers to be even more cost efficient in order to offer further premium reductions. These reductions have been accompanied by a broadening of the insurance on offer to include, for example, pay-as-you-drive and special rates for good drivers and for those driving only a few kilometres.

Variations in health & accident

With premium income of €126bn in 2007, health and accident insurance is the second largest non-life business line. Total premiums grew 1.4% over 2006, concealing variations from falling



premiums in several Nordic countries to growth above 10% in many eastern countries. This market is mainly driven by the Netherlands and Germany, which together represent about 57% of the total due to the complete privatisation of health insurance in the former in 2006 and its partial privatisation in the latter. In most other markets, health insurance intervenes mainly as a complement to social security.

Change in property & general liability

Property insurance recorded premium income of €81bn, against €79.8bn in 2006, which represents nominal growth of 2% but a real decrease of 0.2%. This decrease is the first in seven years and reflects the strong competition in both the household and business insurance markets. It contrasts with the increase in building prices, although the latter has slowed down in recent years.

General liability insurance, which is sold to both firms and households, also recorded a real decrease of 1.4% against an increase of 1.4% in 2006. As for other non-life business lines, this drop relates to the strong competition between insurers. However, general liability is characterised by its long-tail nature, which allows insurers to benefit from higher investment income than short-tail non-life markets.

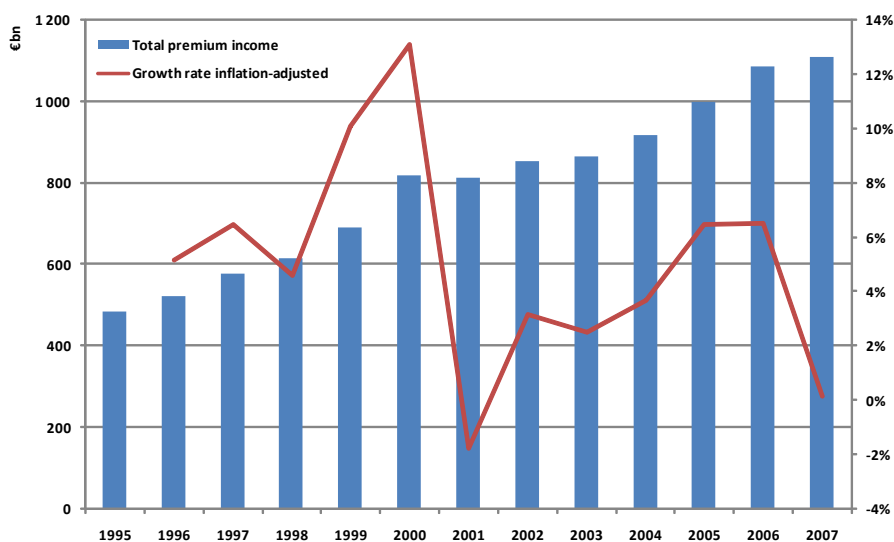
Investment slowdown

The total amount invested by insurers in the economy, estimated at market value, reached approximately €7 283bn in 2007, against €6 994bn in 2006. This represents real growth of 2.2% (4.8% in 2006). This slowdown in investment growth is mainly due to the lack of growth in life business, which has also been affected since 2006 by a rise in the benefits paid. Life investments, which represent more than 80% of the total, grew by 2.4%, while non-life investments increased by 1.4%.

Financial turmoil

Turmoil in the world's financial markets has also slowed the growth in investments. However, insurers' results and the first studies currently available show that the European insurance industry has not been seriously affected by the financial crisis and that the losses incurred by insurance companies are manageable.

European insurance premiums and growth — 1995–2007

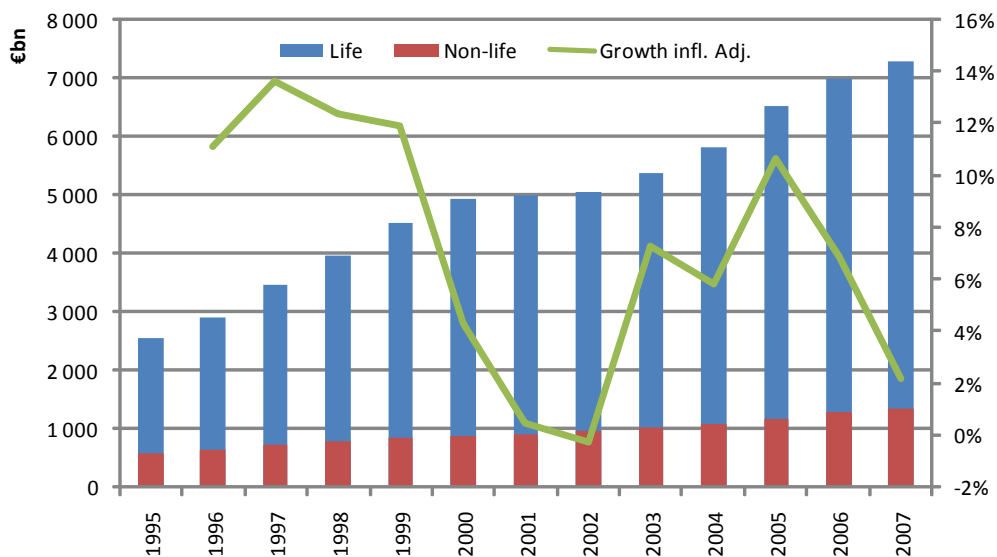


According to a study led by the International Monetary Fund, the total share of the worldwide insurance industry in the cost of the financial crisis should be around 12%, with the vast majority of the costs shouldered by banks, pension funds, hedge funds and other investors. Moreover, this cost will vary by region and first estimates suggest that the European insurance industry will avoid the worst impact.

There are various reasons for this. The need for insurers to cover euro liabilities with euro investments has stopped them investing significantly in US assets. More generally, to match their investments with their liabilities, insurers invest mainly in products with a financial profile and risk consistent with the financial characteristics of their liabilities. This leaves very little room for speculative investments. Also, the financial crisis of 2001-02 seriously affected insurers, who revised their investment strategy at the time by improving their risk assessment. It is also worth stressing that investment revenue is only part of an insurer's revenue and so they often prefer to invest conservatively.

However, insurers are affected by the financial crisis in several ways. Firstly, the decrease in the value of assets recorded on most financial markets has reduced the value of insurers' investments and may for a while decrease the solvency margin of insurers. Secondly, some insurers such as monoline insurers specialised in credit risk cover and directors & officers and errors & omissions insurers may be directly affected by the problems stemming from the US sub-prime mortgage market. Finally, as insurers are often part of a larger financial group, insurance companies may suffer damage to their reputations or be required to provide liquidity to other branches in the group.

European insurers' investments — 1995–2007



Premiums

Table 1 | Total premiums (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		
Country	Total	Non-inflation adjusted	Inflation-adjusted	2006	2007		
AT	Austria	15 878	1.9%	-0.3%	1.4%	1.4%	
BE	Belgium	31 440	5.7%	3.8%	2.7%	2.8%	
BG	Bulgaria	769	34.8%	25.3%	0.1%	0.1%	
CH	Switzerland	30 437	1.4%	0.6%	2.9%	2.7%	
CY	Cyprus	695	10.4%	8.0%	0.1%	0.1%	
CZ	Czech Republic	4 786	8.8%	5.7%	0.4%	0.4%	
DE	Germany	163 200	0.8%	-1.4%	14.9%	14.7%	
DK	Denmark	20 110	7.4%	5.6%	1.7%	1.8%	
EE	Estonia	434	52.7%	43.0%	0.03%	0.04%	
ES	Spain	56 257	6.5%	3.5%	4.9%	5.1%	
FI	Finland	15 050	0.7%	-0.8%	1.4%	1.4%	
FR	France	194 310	-1.4%	-3.0%	18.1%	17.5%	
GB	United Kingdom	282 649	6.0%	3.6%	24.6%	25.5%	
GR	Greece	4 686	8.1%	5.0%	0.4%	0.4%	
HR	Croatia	1 235	10.7%	7.6%	0.1%	0.1%	
HU	Hungary	3 701	12.0%	3.8%	0.3%	0.3%	
IE	Ireland	17 672	9.4%	6.4%	1.5%	1.6%	
IS	Iceland	398	14.9%	10.9%	0.03%	0.04%	
IT	Italy	99 116	-6.9%	-8.8%	9.8%	8.9%	
LI	Liechtenstein	4 311			0.4%	0.4%	Data 06
LT	Lithuania	419			0.04%	0.04%	Data 06
LU	Luxembourg	12 243	-4.8%	-7.2%	1.2%	1.1%	
LV	Latvia	293			0.03%	0.03%	Data 06
MT	Malta	349	20.8%	20.0%	0.03%	0.03%	
NL	The Netherlands	74 549	2.2%	0.6%	6.7%	6.7%	
NO	Norway	12 965	8.1%	7.4%	1.1%	1.2%	
PL	Poland	11 580	16.8%	13.9%	0.9%	1.0%	
PT	Portugal	13 749	4.8%	2.3%	1.2%	1.2%	
RO	Romania	2 018	49.5%	42.5%	0.1%	0.2%	
SE	Sweden	25 083	8.3%	6.5%	2.1%	2.3%	
SI	Slovenia	1 893	9.7%	5.7%	0.2%	0.2%	
SK	Slovakia	1 714	10.0%	7.9%	0.1%	0.2%	
TR	Turkey	6 110	13.2%	4.0%	0.5%	0.6%	
CEA		1 110 099	2.2%	0.1%	100%	100%	

Graph 1 | Growth rate 07/06 by class (inflation-adjusted)

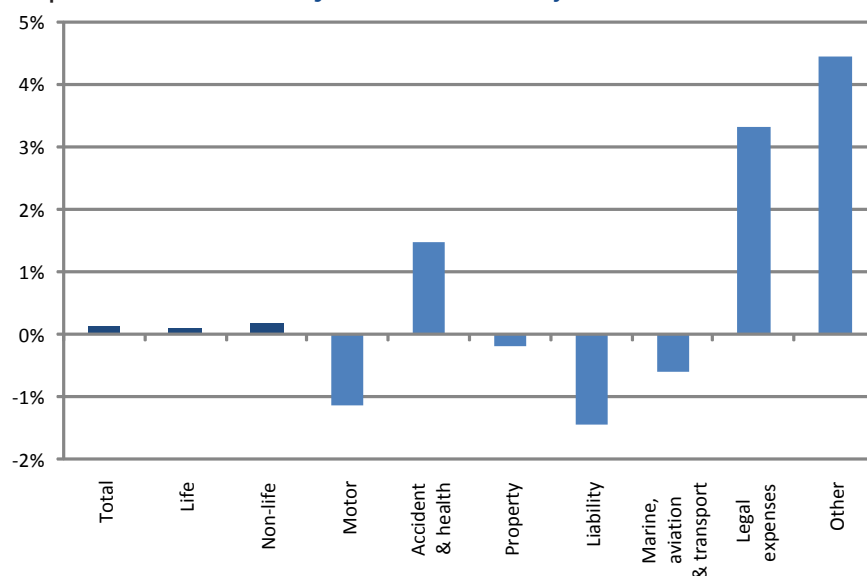


Table 2 | Life premiums (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		Share of total premiums	
Country	Total	Non-inflation adjusted	Inflation-adjusted	2006	2007	2006	2007	
AT	Austria	7 208	0.3%	-1.8%	1.1%	1.0%	46.1%	45.4%
BE	Belgium	21 951	6.3%	4.4%	3.1%	3.2%	69.4%	69.8%
BG	Bulgaria	109	34.3%	24.8%	0.0%	0.0%	14.3%	14.2%
CH	Switzerland	17 517	2.5%	1.8%	2.6%	2.5%	56.9%	57.6%
CY	Cyprus	323	11.2%	8.9%	0.0%	0.05%	46.0%	46.4%
CZ	Czech Republic	1 950	14.6%	11.4%	0.2%	0.3%	38.7%	40.7%
DE	Germany	75 375	0.7%	-1.6%	11.1%	11.0%	46.2%	46.2%
DK	Denmark	13 690	9.6%	7.8%	1.9%	2.0%	66.7%	68.1%
EE	Estonia	180	113.8%	100.3%	0.01%	0.03%	29.7%	41.5%
ES	Spain	24 013	2.9%	0.0%	3.5%	3.5%	44.2%	42.7%
FI	Finland	11 905	0.8%	-0.7%	1.8%	1.7%	79.0%	79.1%
FR	France	136 000	-3.0%	-4.5%	20.8%	19.8%	71.1%	70.0%
GB	United Kingdom	211 883	8.3%	5.8%	29.1%	30.8%	73.3%	75.0%
GR	Greece	2 501	8.2%	5.1%	0.3%	0.4%	53.3%	53.4%
HR	Croatia	338	14.1%	10.9%	0.04%	0.05%	26.6%	27.4%
HU	Hungary	2 023	20.9%	12.0%	0.2%	0.3%	50.7%	54.7%
IE	Ireland	14 000	13.6%	10.5%	1.8%	2.0%	76.3%	79.2%
IS	Iceland	18	-41.3%	-43.3%	0.00%	0.00%	9.1%	4.6%
IT	Italy	61 440	-11.4%	-13.2%	10.3%	8.9%	65.1%	62.0%
LI	Liechtenstein	4 171			0.6%	0.6%	96.8%	96.8%
LT	Lithuania	131			0.02%	0.02%	31.3%	31.3%
LU	Luxembourg	10 931	-5.6%	-8.0%	1.7%	1.6%	90.0%	89.3%
LV	Latvia	23			0.0%	0.0%	7.8%	7.8%
MT	Malta	228	32.7%	31.8%	0.0%	0.0%	59.4%	65.3%
NL	The Netherlands	25 730	0.0%	-1.6%	3.8%	3.7%	35.3%	34.5%
NO	Norway	8 371	12.0%	11.3%	1.1%	1.2%	62.3%	64.6%
PL	Poland	6 743	20.9%	17.9%	0.8%	1.0%	56.2%	58.2%
PT	Portugal	9 369	6.9%	4.4%	1.3%	1.4%	66.8%	68.1%
RO	Romania	448	67.7%	59.9%	0.0%	0.1%	19.8%	22.2%
SE	Sweden	17 508	13.3%	11.4%	2.3%	2.5%	66.8%	69.8%
SI	Slovenia	609	12.6%	8.5%	0.1%	0.1%	31.3%	32.2%
SK	Slovakia	853	13.8%	11.7%	0.1%	0.1%	48.1%	49.8%
TR	Turkey	744	-4.0%	-11.7%	0.1%	0.1%	14.3%	12.2%
CEA		688 284	2.1%	0.1%	100%	100%	62.1%	62.0%

Graph 2 | Life premium growth rate 07/06 (inflation-adjusted)

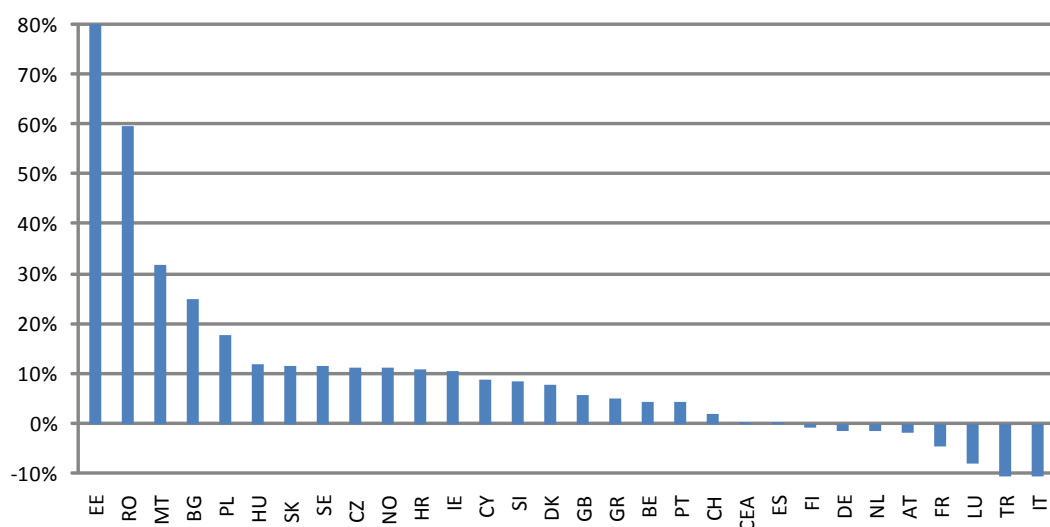


Table 3 | Non-life premiums (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		Share of total premiums		
Country	Total	Non-inflation adjusted	Inflation-adjusted	2006	2007	2006	2007		
AT	Austria	8 670	3.2%	0.9%	2.0%	2.1%	53.9%	54.6%	
BE	Belgium	9 489	4.2%	2.3%	2.2%	2.2%	30.6%	30.2%	
BG	Bulgaria	660	34.8%	25.3%	0.1%	0.2%	86.0%	85.9%	
CH	Switzerland	12 920	-0.1%	-0.8%	3.3%	3.1%	43.1%	42.4%	
CY	Cyprus	372	9.6%	7.3%	0.1%	0.1%	54.0%	53.6%	
CZ	Czech Republic	2 837	5.2%	2.2%	0.6%	0.7%	61.3%	59.3%	
DE	Germany	87 825	0.9%	-1.4%	21.1%	20.8%	53.8%	53.8%	
DK	Denmark	6 420	2.9%	1.2%	1.5%	1.5%	33.3%	31.9%	
EE	Estonia	254	26.9%	18.9%	0.05%	0.06%	70.3%	58.5%	
ES	Spain	32 243	9.3%	6.3%	7.2%	7.6%	55.8%	57.3%	
FI	Finland	3 145	0.3%	-1.3%	0.8%	0.7%	21.0%	20.9%	
FR	France	58 310	2.5%	0.9%	13.8%	13.8%	28.9%	30.0%	
GB	United Kingdom	70 766	-0.4%	-2.7%	17.3%	16.8%	26.7%	25.0%	
GR	Greece	2 185	8.0%	4.9%	0.5%	0.5%	46.7%	46.6%	
HR	Croatia	897	9.4%	6.4%	0.2%	0.2%	73.4%	72.6%	
HU	Hungary	1 678	2.9%	-4.6%	0.4%	0.4%	49.3%	45.3%	
IE	Ireland	3 672	-3.9%	-6.6%	0.9%	0.9%	23.7%	20.8%	
IS	Iceland	368	16.9%	12.8%	0.1%	0.1%	90.9%	92.5%	
IT	Italy	37 676	1.5%	-0.6%	9.0%	8.9%	34.9%	38.0%	
LI	Liechtenstein	140			0.03%	0.03%	3.2%	3.2%	Data 06
LT	Lithuania	288			0.1%	0.1%	68.7%	68.7%	Data 06
LU	Luxembourg	1 313	2.2%	-0.5%	0.3%	0.3%	10.0%	10.7%	
LV	Latvia	270			0.1%	0.1%	92.2%	92.2%	Data 06
MT	Malta	121	3.3%	2.6%	0.03%	0.03%	40.6%	34.7%	
NL	The Netherlands	48 819	3.4%	1.8%	11.5%	11.6%	64.7%	65.5%	
NO	Norway	4 594	1.6%	1.0%	1.1%	1.1%	37.7%	35.4%	
PL	Poland	4 837	11.5%	8.7%	1.0%	1.1%	43.8%	41.8%	
PT	Portugal	4 380	0.4%	-2.0%	1.1%	1.0%	33.2%	31.9%	
RO	Romania	1 570	45.0%	38.2%	0.2%	0.4%	80.2%	77.8%	
SE	Sweden	7 575	-1.6%	-3.2%	1.9%	1.8%	33.2%	30.2%	
SI	Slovenia	1 284	8.4%	4.4%	0.3%	0.3%	68.7%	67.8%	
SK	Slovakia	861	2.9%	1.0%	0.2%	0.2%	53.7%	50.2%	
TR	Turkey	5 366	16.0%	6.7%	1.1%	1.3%	85.7%	87.8%	
CEA		421 805	2.3%	0.2%	100%	100%	38.0%	38.0%	

Graph 3 | Non-life premium growth rate 07/06 (inflation-adjusted)

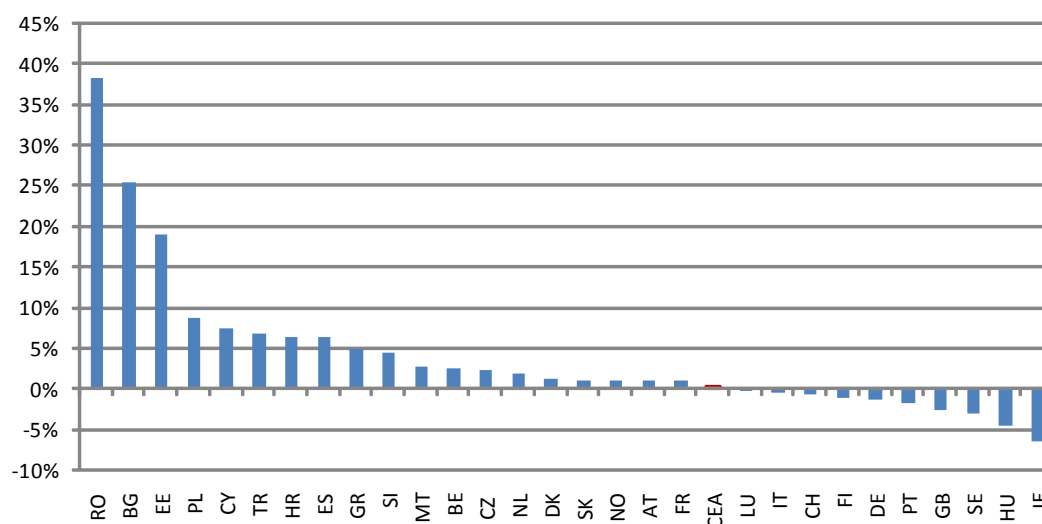


Table 4 | Motor premiums (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		Share of non-life premiums	
Country	Total	Non-inflation adjusted	Inflation-adjusted	2006	2007	2006	2007	
AT	Austria	2 915	1.1%	-1.1%	2.3%	2.3%	34.3%	33.6%
BE	Belgium	3 089	1.8%	0.0%	2.4%	2.4%	33.3%	32.6%
BG	Bulgaria	445	47.6%	37.2%	0.2%	0.3%	61.4%	67.3%
CH	Switzerland	3 300	2.2%	1.4%	2.6%	2.6%	25.0%	25.5%
CY	Cyprus	163	5.6%	3.3%	0.1%	0.1%	45.5%	43.8%
CZ	Czech Republic	1 392	2.6%	-0.3%	1.0%	1.1%	50.3%	49.1%
DE	Germany	20 800	-2.0%	-4.1%	16.6%	16.1%	24.4%	23.7%
DK	Denmark	1 812	3.4%	1.7%	1.4%	1.4%	28.1%	28.2%
EE	Estonia	176	28.5%	20.4%	0.1%	0.1%	68.4%	69.3%
ES	Spain	12 453	4.4%	1.5%	9.3%	9.6%	40.5%	38.6%
FI	Finland	1 189	-0.6%	-2.1%	0.9%	0.9%	38.1%	37.8%
FR	France	17 660	-0.4%	-2.0%	13.9%	13.7%	31.2%	30.3%
GB	United Kingdom	18 434	-0.6%	-2.9%	14.6%	14.3%	26.1%	26.0%
GR	Greece	1 331	8.1%	5.0%	1.0%	1.0%	60.9%	60.9%
HR	Croatia	517	12.3%	9.1%	0.4%	0.4%	56.2%	57.7%
HU	Hungary	937	0.7%	-6.7%	0.7%	0.7%	57.1%	55.8%
IE	Ireland	1 544	-5.4%	-8.0%	1.3%	1.2%	42.7%	42.0%
IS	Iceland	202	23.1%	18.8%	0.1%	0.1%	54.9%	52.2%
IT	Italy	21 527	-0.4%	-2.4%	16.9%	16.7%	58.2%	57.1%
LI	Liechtenstein							NA
LT	Lithuania	189			0.1%	0.1%	65.4%	65.4%
LU	Luxembourg	302	2.0%	-0.6%	0.2%	0.2%	23.0%	23.0%
LV	Latvia	150			0.1%	0.1%	55.4%	55.4%
MT	Malta	60	2.0%	1.3%	0.0%	0.0%	50.0%	49.4%
NL	The Netherlands	4 579	-1.8%	-3.3%	3.7%	3.5%	9.9%	9.4%
NO	Norway	1 826	2.7%	2.0%	1.4%	1.4%	39.4%	39.7%
PL	Poland	2 891	9.4%	6.7%	2.0%	2.2%	60.9%	59.8%
PT	Portugal	1 944	-3.0%	-5.3%	1.6%	1.5%	46.0%	44.4%
RO	Romania	1 252	84.3%	75.6%	0.5%	1.0%	62.8%	79.8%
SE	Sweden	2 458	-0.8%	-2.5%	1.9%	1.9%	32.2%	32.4%
SI	Slovenia	522	8.0%	4.1%	0.4%	0.4%	40.8%	40.7%
SK	Slovakia	547	2.9%	1.0%	0.4%	0.4%	63.6%	63.6%
TR	Turkey	2 578	13.1%	4.0%	1.8%	2.0%	49.3%	48.1%
CEA		129 184	1.1%	-1.1%	100%	100%	31.0%	30.6%

Graph 4 | Motor premium growth rate 07/06 (inflation-adjusted)

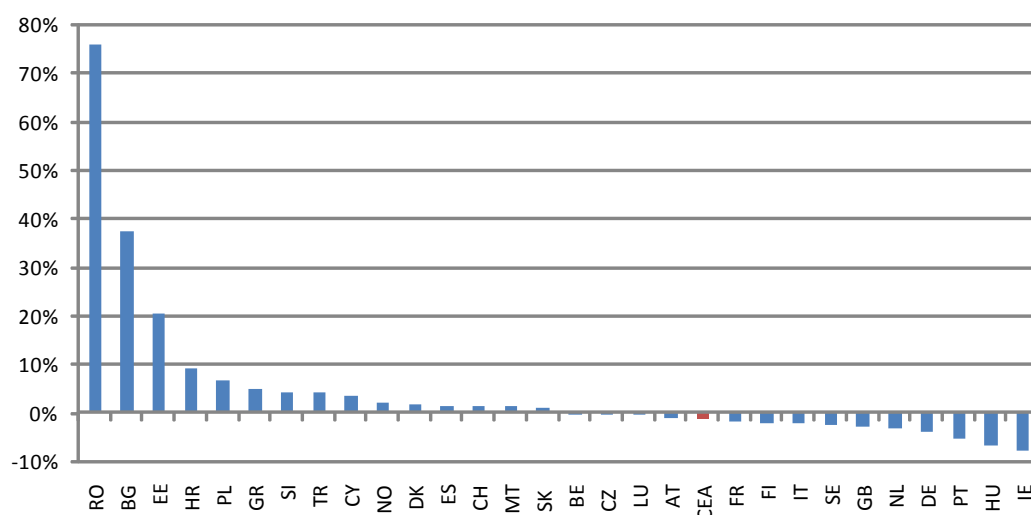


Table 5 | Accident & health premiums (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		Share of non-life premiums	
Country	Total	Non-inflation adjusted	Inflation-adjusted	2006	2007	2006	2007	
AT	Austria	2 214	3.5%	1.3%	1.8%	1.8%	25.4%	25.5%
BE	Belgium	2 539	5.4%	3.5%	2.0%	2.0%	26.5%	26.8%
BG	Bulgaria	22	143.2%	126.1%	0.01%	0.02%	1.9%	3.4%
CH	Switzerland	5 548	0.3%	-0.4%	4.7%	4.4%	42.8%	42.9%
CY	Cyprus	69	14.3%	11.9%	0.05%	0.1%	17.7%	18.4%
CZ	Czech Republic	114	7.7%	4.6%	0.1%	0.1%	3.9%	4.0%
DE	Germany	35 760	3.0%	0.7%	28.5%	28.4%	39.9%	40.7%
DK	Denmark	1 946	5.1%	3.3%	1.5%	1.5%	29.7%	30.3%
EE	Estonia	9	18.0%	10.6%	0.01%	0.01%	3.7%	3.4%
ES	Spain	6 389	10.9%	7.9%	4.7%	5.1%	19.5%	19.8%
FI	Finland	827	-6.8%	-8.2%	0.7%	0.7%	28.3%	26.3%
FR	France	14 800	4.0%	2.4%	11.7%	11.7%	25.0%	25.4%
GB	United Kingdom	8 591	0.3%	-2.0%	7.1%	6.8%	12.0%	12.1%
GR	Greece	58	-37.0%	-38.8%	0.1%	0.0%	4.5%	2.7%
HR	Croatia	106	7.5%	4.4%	0.1%	0.1%	12.0%	11.8%
HU	Hungary	75	12.6%	4.4%	0.1%	0.1%	4.1%	4.5%
IE	Ireland	70	4.5%	1.6%	0.1%	0.1%	1.8%	1.9%
IS	Iceland	34			0.03%	0.03%	10.9%	10.9%
IT	Italy	5 240	6.3%	4.2%	4.0%	4.2%	13.3%	13.9%
LI	Liechtenstein							NA
LT	Lithuania	20			0.02%	0.02%	7.1%	7.1%
LU	Luxembourg	46	2.2%	-0.4%	0.04%	0.04%	3.5%	3.5%
LV	Latvia	51			0.04%	0.04%	18.7%	18.7%
MT	Malta	26	6.6%	5.8%	0.02%	0.02%	21.0%	21.6%
NL	The Netherlands	36 715	4.2%	2.5%	28.9%	29.1%	74.6%	75.2%
NO	Norway	137	1.2%	0.5%	0.1%	0.1%	3.0%	3.0%
PL	Poland	306	17.9%	15.0%	0.2%	0.2%	6.0%	6.3%
PT	Portugal	1 371	1.5%	-0.9%	1.1%	1.1%	31.0%	31.3%
RO	Romania	28	-14.0%	-18.0%	0.0%	0.0%	3.0%	1.8%
SE	Sweden	1 539	-8.6%	-10.1%	1.4%	1.2%	21.9%	20.3%
SI	Slovenia	476	8.4%	4.5%	0.4%	0.4%	37.1%	37.1%
SK	Slovakia	29	3.3%	1.4%	0.02%	0.02%	3.4%	3.4%
TR	Turkey	905	26.3%	16.1%	0.6%	0.7%	15.5%	16.9%
CEA		126 063	3.5%	1.5%	100%	100%	29.6%	29.9%

Graph 5 | Accident & health premium growth rate 07/06 (inflation-adjusted)

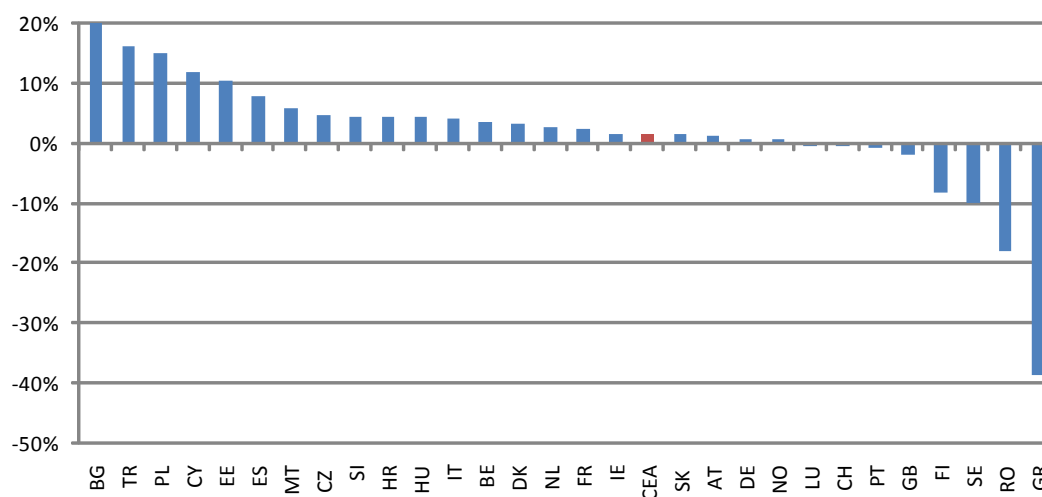


Table 6 | Liability premiums (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		Share of non-life premiums	
Country	Total	Non-inflation adjusted	Inflation-adjusted	2006	2007	2006	2007	
AT	Austria	654	4.1%	1.9%	1.9%	1.9%	7.5%	7.5%
BE	Belgium	722	4.0%	2.2%	2.1%	2.2%	7.6%	7.6%
BG	Bulgaria	16	18.8%	10.4%	0.0%	0.0%	2.7%	2.4%
CH	Switzerland	1 124	-7.2%	-7.9%	3.8%	3.4%	9.4%	8.7%
CY	Cyprus	33	18.8%	16.2%	0.1%	0.1%	8.1%	8.8%
CZ	Czech Republic	371	7.7%	4.7%	1.0%	1.1%	12.8%	13.1%
DE	Germany	6 900	0.4%	-1.8%	20.6%	20.6%	7.9%	7.9%
DK	Denmark	216	3.1%	1.4%	0.6%	0.6%	3.4%	3.4%
EE	Estonia	5	19.0%	11.5%	0.01%	0.02%	2.3%	2.2%
ES	Spain	1 981	8.4%	5.4%	5.5%	5.9%	6.2%	6.1%
FI	Finland	178	11.3%	9.5%	0.5%	0.5%	5.1%	5.7%
FR	France	6 560	4.5%	2.9%	18.8%	19.6%	11.0%	11.3%
GB	United Kingdom	8 052	-5.5%	-7.6%	25.7%	24.0%	12.0%	11.4%
GR	Greece	71	12.7%	9.4%	0.2%	0.2%	3.1%	3.2%
HR	Croatia	34	10.1%	7.0%	0.1%	0.1%	3.8%	3.8%
HU	Hungary	66	-7.3%	-14.1%	0.2%	0.2%	4.3%	3.9%
IE	Ireland	729	-11.3%	-13.7%	2.5%	2.2%	21.5%	19.9%
IS	Iceland	24	-2.6%	-6.0%	0.1%	0.1%	7.9%	6.6%
IT	Italy	3 271	2.7%	0.7%	9.6%	9.8%	8.6%	8.7%
LI	Liechtenstein							NA
LT	Lithuania	15			0.05%	0.05%	5.3%	5.3%
LU	Luxembourg	85	2.4%	-0.2%	0.2%	0.3%	6.5%	6.5%
LV	Latvia	8			0.0%	0.02%	3.0%	3.0%
MT	Malta	7	6.7%	5.9%	0.02%	0.02%	6.0%	6.2%
NL	The Netherlands	1 138	0.2%	-1.4%	3.41%	3.39%	2.4%	2.3%
NO	Norway	144	0.2%	-0.5%	0.4%	0.4%	3.2%	3.1%
PL	Poland	238	9.5%	6.8%	0.6%	0.7%	5.0%	4.9%
PT	Portugal	108	11.0%	8.4%	0.3%	0.3%	2.2%	2.5%
RO	Romania	34	68.4%	60.5%	0.1%	0.1%	1.8%	2.1%
SE	Sweden	405	9.7%	7.9%	1.1%	1.2%	4.8%	5.3%
SI	Slovenia	43	10.3%	6.3%	0.1%	0.1%	3.3%	3.3%
SK	Slovakia	48	7.3%	5.3%	0.1%	0.1%	5.4%	5.6%
TR	Turkey	260	175.1%	153.0%	0.3%	0.8%	2.0%	4.8%
CEA		33 539	0.7%	-1.4%	100%	100%	8.1%	8.0%

Graph 6 | Liability premium growth rate 07/06 (inflation-adjusted)

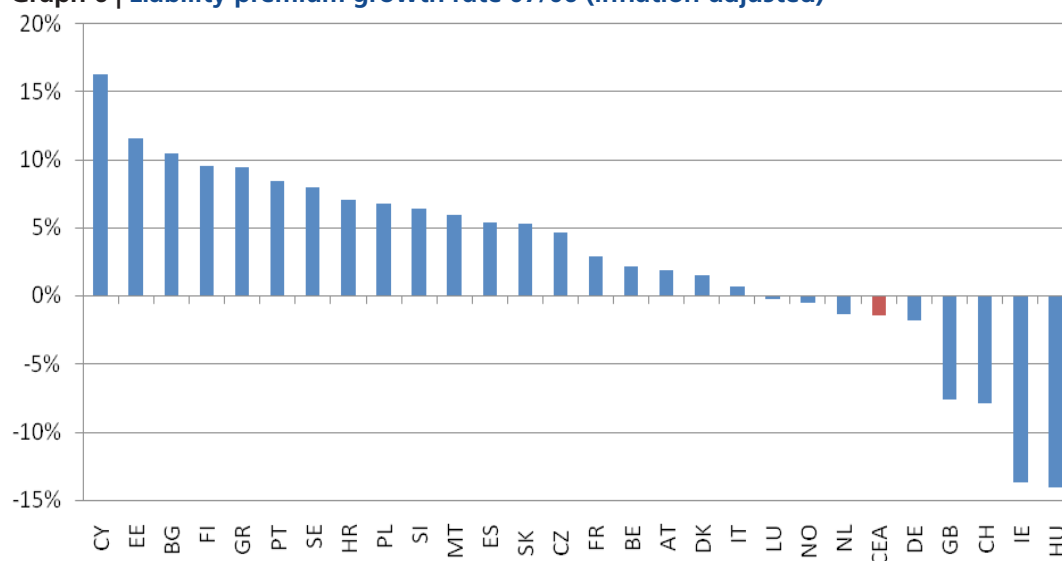


Table 7 | Legal expenses premiums (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		Share of non-life premiums	
Country	Total	Non-inflation adjusted	Inflation-adjusted	2006	2007	2006	2007	
AT	Austria	376	4.2%	1.9%	5.5%	5.5%	4.3%	4.3%
BE	Belgium	307	3.4%	1.5%	4.6%	4.5%	3.3%	3.2%
BG	Bulgaria	NA						
CH	Switzerland	213	9.0%	8.2%	3.1%	3.1%	1.5%	1.6%
CY	Cyprus	NA						
CZ	Czech Republic	9	7.7%	4.6%	0.1%	0.1%	0.3%	0.3%
DE	Germany	3 100	1.1%	-1.1%	47.0%	45.0%	3.5%	3.5%
DK	Denmark	3	15.8%	13.9%	0.04%	0.04%	0.04%	0.05%
EE	Estonia	NA						
ES	Spain	145	6.7%	3.8%	2.1%	2.1%	0.5%	0.5%
FI	Finland	51	8.5%	6.8%	0.7%	0.7%	1.5%	1.6%
FR	France	650	7.8%	6.1%	9.2%	9.4%	1.1%	1.1%
GB	United Kingdom	758	7.5%	5.0%	10.9%	11.0%	1.0%	1.1%
GR	Greece	45	15.4%	12.0%	0.6%	0.7%	1.9%	2.1%
HR	Croatia	NA						
HU	Hungary	4	38.7%	28.5%	0.04%	0.06%	0.2%	0.2%
IE	Ireland	NA						
IS	Iceland	NA						
IT	Italy	278	9.9%	7.7%	3.9%	4.0%	0.7%	0.7%
LI	Liechtenstein	NA						
LT	Lithuania	NA						
LU	Luxembourg	13	2.3%	-0.3%	0.2%	0.2%	1.0%	1.0%
LV	Latvia	NA						
MT	Malta	NA						
NL	The Netherlands	565	7.8%	6.1%				
NO	Norway	NA						
PL	Poland	326	37.5%	34.0%	3.5%	4.7%	5.5%	6.7%
PT	Portugal	13	22.1%	19.2%	0.2%	0.2%	0.2%	0.3%
RO	Romania	NA						
SE	Sweden	NA						
SI	Slovenia	3	53.2%	47.7%	0.03%	0.04%	0.17%	0.2%
SK	Slovakia	2	2.9%	1.0%	0.03%	0.03%	0.2%	0.2%
TR	Turkey	22	48.1%	36.2%	0.2%	0.3%	0.3%	0.4%
CEA		6 884	5.5%	3.3%	100%	100%	1.6%	1.6%

Graph 7 | Legal expenses premium growth rate 07/06 (inflation-adjusted)

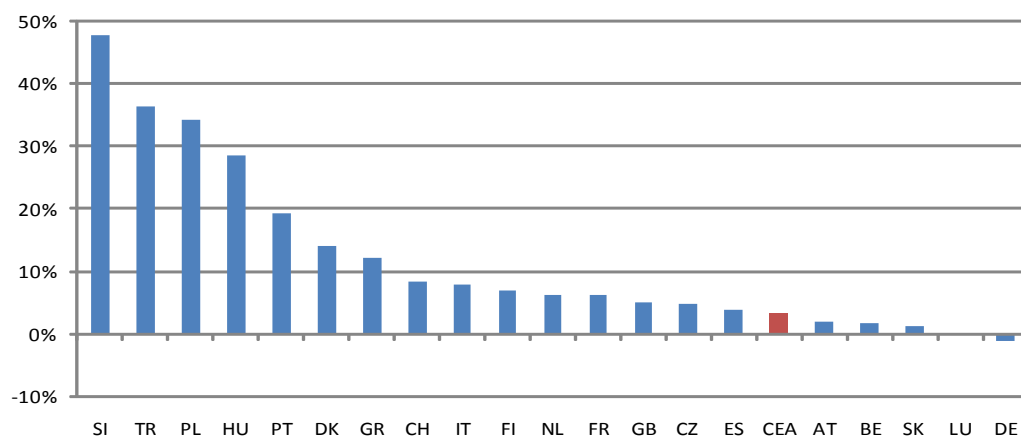


Table 8 | Property premiums (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		Share of non-life premiums		
Country	Total	Non-inflation adjusted	Inflation-adjusted	2006	2007	2006	2007		
AT	Austria	2 181	5.0%	2.7%	2.6%	2.7%	24.7%	25.2%	
BE	Belgium	2 121	7.7%	5.7%	2.5%	2.6%	21.6%	22.4%	
BG	Bulgaria	123	12.9%	4.9%	0.1%	0.2%	22.3%	18.7%	
CH	Switzerland	2 175	1.2%	0.5%	2.8%	2.7%	16.6%	16.8%	
CY	Cyprus	94	12.2%	9.9%	0.1%	0.1%	24.7%	25.3%	
CZ	Czech Republic	665	7.7%	4.7%	0.8%	0.8%	22.9%	23.4%	
DE	Germany	14 200	-0.2%	-2.4%	17.8%	17.4%	16.3%	16.2%	
DK	Denmark	2 054	1.2%	-0.5%	2.5%	2.5%	32.5%	32.0%	
EE	Estonia	55	22.6%	14.9%	0.1%	0.1%	22.5%	21.7%	
ES	Spain	6 967	6.2%	3.3%	8.2%	8.6%	22.2%	21.6%	
FI	Finland	688	5.2%	3.6%	0.8%	0.8%	20.9%	21.9%	
FR	France	13 280	3.5%	1.9%	16.1%	16.3%	22.6%	22.8%	
GB	United Kingdom	18 216	0.3%	-2.0%	22.8%	22.4%	25.5%	25.7%	
GR	Greece	491	6.0%	3.0%	0.6%	0.6%	22.9%	22.5%	
HR	Croatia	167	5.2%	2.3%	0.2%	0.2%	19.4%	18.6%	
HU	Hungary	518	8.2%	0.2%	0.6%	0.6%	29.4%	30.9%	
IE	Ireland	1 032	0.2%	-2.6%	1.3%	1.3%	26.9%	28.1%	
IS	Iceland	82	15.7%	11.7%	0.1%	0.1%	22.5%	22.3%	
IT	Italy	4 919	1.8%	-0.3%	6.1%	6.0%	13.0%	13.1%	
LI	Liechtenstein							NA	
LT	Lithuania	48			0.06%	0.06%	16.6%	16.6%	Data 06
LU	Luxembourg	223	2.3%	-0.3%	0.3%	0.3%	17.0%	17.0%	
LV	Latvia	43			0.05%	0.05%	15.8%	15.8%	Data 06
MT	Malta	22	0.1%	-0.6%	0.03%	0.03%	19.2%	18.6%	
NL	The Netherlands	3 567	0.9%	-0.7%	4.4%	4.4%	7.5%	7.3%	
NO	Norway	1 616	0.3%	-0.4%	2.0%	2.0%	35.7%	35.2%	
PL	Poland	812	6.3%	3.6%	0.9%	1.0%	17.6%	16.8%	
PT	Portugal	707	2.6%	0.2%	0.9%	0.9%	15.8%	16.1%	
RO	Romania	256	89.8%	80.9%	0.2%	0.3%	12.5%	16.3%	
SE	Sweden	2 878	0.1%	-1.6%	3.6%	3.5%	37.3%	38.0%	
SI	Slovenia	176	9.4%	5.4%	0.2%	0.2%	13.6%	13.7%	
SK	Slovakia	185	0.3%	-1.6%	0.2%	0.2%	22.1%	21.5%	
TR	Turkey	878	-5.8%	-13.4%	1.2%	1.1%	20.1%	16.4%	
CEA		81 440	2.0%	-0.2%	100%	100%	19.4%	19.3%	

Graph 8 | Property premium growth rate 07/06 (inflation-adjusted)

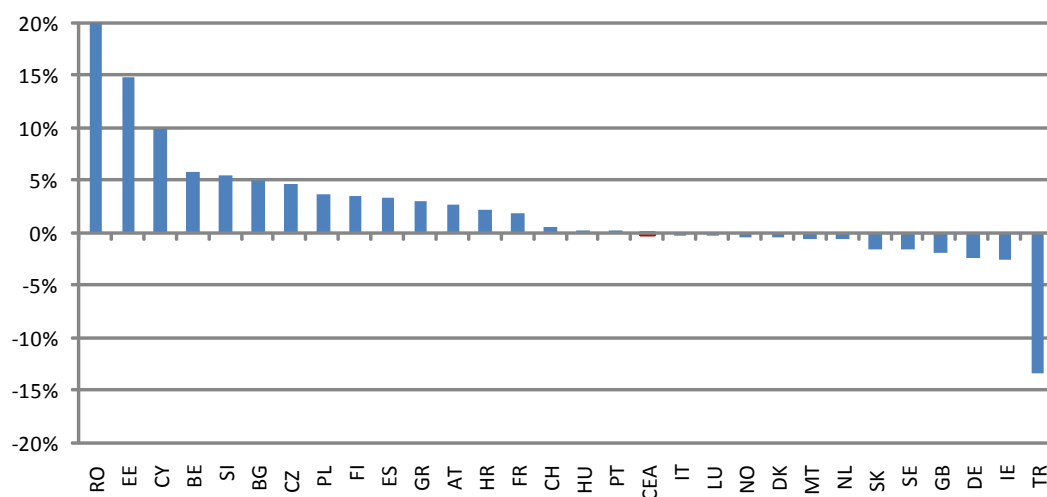


Table 9 | Marine; aviation & transport premiums (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		Share of non-life premiums		
Country	Total	Non-inflation adjusted	Inflation-adjusted	2006	2007	2006	2007		
AT	Austria	136	3.8%	1.6%	0.8%	0.8%	1.6%	1.6%	
BE	Belgium	204	-11.3%	-12.9%	1.4%	1.2%	2.5%	2.1%	
BG	Bulgaria	30	0.0%	-7.0%	0.2%	0.2%	6.2%	4.6%	
CH	Switzerland	271	2.1%	1.3%	1.7%	1.6%	2.1%	2.1%	
CY	Cyprus	7	0.0%	-2.1%	0.0%	0.0%	2.0%	1.8%	
CZ	Czech Republic	27	7.7%	4.6%	0.1%	0.2%	0.9%	0.9%	
DE	Germany	1 900	2.2%	-0.1%	11.4%	11.4%	2.1%	2.2%	
DK	Denmark	148	-0.8%	-2.4%	0.9%	0.9%	2.4%	2.3%	
EE	Estonia	5	8.8%	2.0%	0.03%	0.03%	2.1%	1.8%	
ES	Spain	659	11.1%	8.1%	3.6%	4.0%	2.0%	2.0%	
FI	Finland	121	7.1%	5.4%	0.7%	0.7%	3.6%	3.8%	
FR	France	1 050	-4.2%	-5.7%	6.7%	6.3%	1.9%	1.8%	
GB	United Kingdom	9 498	0.4%	-1.9%	58.1%	57.2%	13.3%	13.4%	
GR	Greece	75	7.1%	4.0%	0.4%	0.5%	3.5%	3.4%	
HR	Croatia	45	-6.3%	-8.9%	0.3%	0.3%	5.8%	5.0%	
HU	Hungary	13	-1.1%	-8.3%	0.1%	0.1%	0.8%	0.8%	
IE	Ireland							NA	
IS	Iceland	21	7.6%	3.8%	0.1%	0.1%	6.3%	5.8%	
IT	Italy	672	-6.0%	-7.9%	4.4%	4.0%	1.9%	1.8%	
LI	Liechtenstein							NA	
LT	Lithuania	2			0.01%	0.01%	0.5%	0.5%	Data 06
LU	Luxembourg	415	2.2%	-0.4%	2.5%	2.5%	31.6%	31.6%	
LV	Latvia	5			0.0%	0.0%	2.0%	2.0%	Data 06
MT	Malta	5	12.8%	12.0%	0.03%	0.03%	3.9%	4.2%	
NL	The Netherlands	792	9.8%	8.1%	4.4%	4.8%	1.5%	1.6%	
NO	Norway							NA	
PL	Poland	80	1.0%	-1.5%	0.5%	0.5%	1.8%	1.7%	
PT	Portugal	82	5.8%	3.3%	0.5%	0.5%	1.8%	1.9%	
RO	Romania	0			0.0%	0.0%	0.0%	0.0%	Data 06
SE	Sweden	123	2.5%	0.8%	0.7%	0.7%	1.6%	1.6%	
SI	Slovenia	13	12.1%	8.1%	0.1%	0.1%	1.0%	1.0%	
SK	Slovakia	8	0.7%	-1.1%	0.04%	0.05%	1.0%	0.9%	
TR	Turkey	204	461.5%	416.3%	0.2%	1.2%	0.8%	3.8%	
CEA		16 610	4.3%	-0.6%	100%	100%	4.0%	3.9%	

Graph 9 | MAT premium growth rate 07/06 (inflation-adjusted)

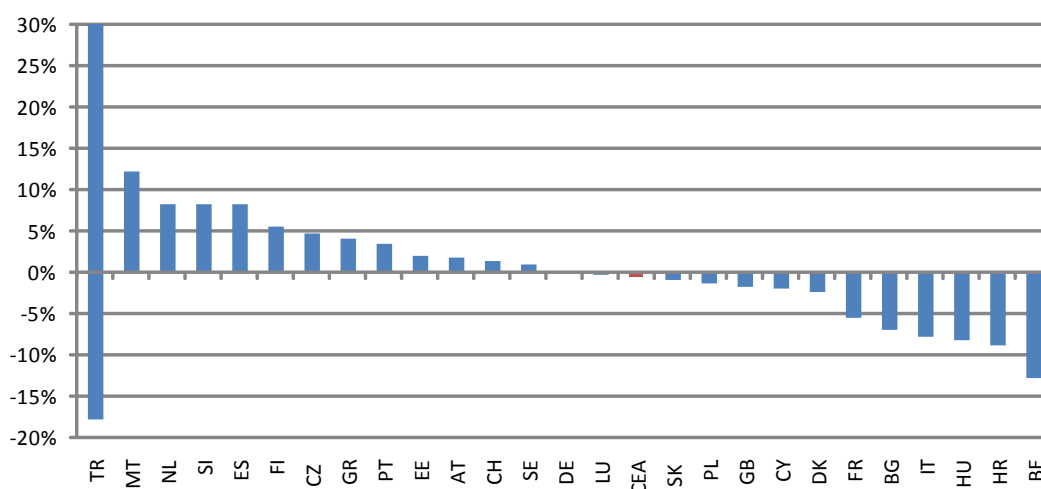
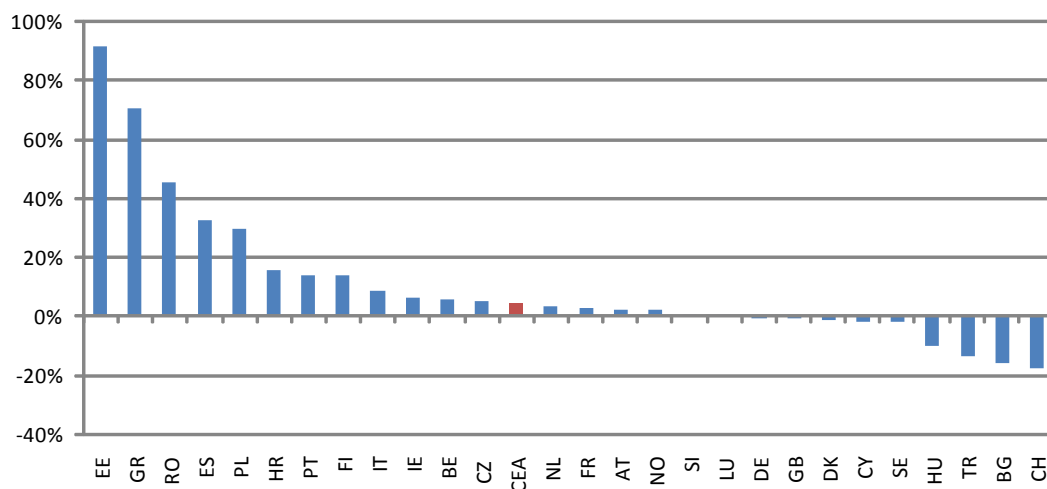


Table 10 | Other premiums (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		Share of non-life premiums		
Country	Total	Non-inflation adjusted	Inflation-adjusted	2006	2007	2006	2007		
AT	Austria	194	4.3%	2.1%	0.7%	0.7%	2.2%	2.2%	
BE	Belgium	507	7.6%	5.7%	1.8%	1.8%	5.2%	5.3%	
BG	Bulgaria	23	-9.7%	-16.1%	0.1%	0.1%	5.2%	3.5%	
CH	Switzerland	290	-17.2%	-17.8%	1.4%	1.0%	2.7%	2.2%	
CY	Cyprus	7	0.0%	-2.1%	0.03%	0.02%	2.0%	1.8%	
CZ	Czech Republic	260	7.7%	4.6%	0.89%	0.92%	9.0%	9.2%	
DE	Germany	5 165	1.4%	-0.8%	19.1%	18.2%	5.8%	5.9%	
DK	Denmark	242	0.0%	-1.6%	0.9%	0.9%	3.9%	3.8%	
EE	Estonia	4	103.9%	91.0%	0.01%	0.01%	1.0%	1.6%	
ES	Spain	3 649	35.8%	32.1%	10.1%	12.8%	9.1%	11.3%	
FI	Finland	91	15.2%	13.4%	0.3%	0.3%	2.5%	2.9%	
FR	France	4 310	4.5%	2.9%	15.5%	15.2%	7.2%	7.4%	
GB	United Kingdom	7 217	1.2%	-1.1%	26.9%	25.4%	10.0%	10.2%	
GR	Greece	114	75.4%	70.3%	0.2%	0.4%	3.2%	5.2%	
HR	Croatia	27	19.0%	15.7%	0.1%	0.1%	2.8%	3.0%	
HU	Hungary	65	-3.3%	-10.4%	0.2%	0.2%	4.1%	3.9%	
IE	Ireland	297	9.2%	6.2%	1.0%	1.0%	7.1%	8.1%	
IS	Iceland							NA	
IT	Italy	1 769	10.7%	8.5%	6.0%	6.2%	4.3%	4.7%	
LI	Liechtenstein	140			0.5%	0.5%	100.0%	100.0%	Data 06
LT	Lithuania	15			0.1%	0.1%	5.1%	5.1%	Data 06
LU	Luxembourg	229	2.1%	-0.5%	0.8%	0.8%	17.4%	17.4%	
LV	Latvia	14			0.05%	0.05%	5.1%	5.1%	Data 06
MT	Malta								NA
NL	The Netherlands	1 463	5.1%	3.4%	5.2%	5.2%	3.0%	3.0%	
NO	Norway	871	2.5%	1.8%	3.2%	3.1%	18.8%	19.0%	
PL	Poland	184	32.7%	29.4%	0.5%	0.6%	3.2%	3.8%	
PT	Portugal	155	16.5%	13.7%	0.5%	0.5%	3.1%	3.5%	
RO	Romania	328	52.0%	44.9%	0.8%	1.2%	20.0%	20.9%	
SE	Sweden	172	-0.7%	-2.3%	0.7%	0.61%	2.3%	2.3%	
SI	Slovenia	51	3.8%	0.0%	0.2%	0.2%	4.1%	4.0%	
SK	Slovakia	33			0.1%	0.1%	4.4%	3.9%	Data 06
TR	Turkey	518	-5.9%	-13.5%	2.0%	1.8%	11.9%	9.7%	
CEA		28 405	6.8%	4.4%	100%	100%	6.5%	6.7%	

Graph 10 | Other premium growth rate 07/06 (inflation-adjusted)



Investments

Table 11 | Total investments (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		
Country	Total	Non-inflation adjusted	Inflation-adjusted	2006	2007		
AT	Austria	69 274			1.0%	1.0%	Data 06
BE	Belgium	203 921	5.6%	3.7%	2.8%	2.8%	
BG	Bulgaria	773	38.0%	28.3%	0.01%	0.01%	
CH	Switzerland	267 852	0.5%	-0.3%	4.0%	3.7%	
CY	Cyprus	2 202	5.4%	3.2%	0.03%	0.03%	
CZ	Czech Republic	10 497	6.6%	3.5%	0.1%	0.1%	
DE	Germany	1 276 376	2.8%	0.5%	17.8%	17.5%	
DK	Denmark	218 774	8.6%	6.8%	2.9%	3.0%	
EE	Estonia	511	22.2%	14.5%	0.01%	0.01%	
ES	Spain	187 179	6.7%	3.7%	2.5%	2.6%	
FI	Finland	113 372	5.1%	3.5%	1.5%	1.6%	
FR	France	1 513 600	7.9%	6.2%	20.0%	20.8%	
GB	United Kingdom	1 943 478	5.1%	2.7%	26.5%	26.7%	
GR	Greece	11 400	9.0%	5.8%	0.1%	0.2%	
HR	Croatia	2 593	15.3%	12.1%	0.03%	0.04%	
HU	Hungary	6 090			0.1%	0.1%	Data 06
IE	Ireland	104 639	15.0%	11.8%	1.3%	1.4%	
IS	Iceland						NA
IT	Italy	461 121	-3.4%	-5.4%	6.8%	6.3%	
LI	Liechtenstein	10 325			0.15%	0.1%	Data 06
LT	Lithuania						
LU	Luxembourg	55 459			0.8%	0.8%	Data 06
LV	Latvia	262					Data 06
MT	Malta	2 269	35.3%	34.3%	0.02%	0.03%	
NL	The Netherlands	334 538			4.8%	4.6%	Data 06
NO	Norway	113 663	10.9%	10.2%	1.5%	1.6%	
PL	Poland	30 981	17.1%	14.1%	0.4%	0.4%	
PT	Portugal	48 470	6.6%	4.1%	0.6%	0.7%	
RO	Romania				0.0%	0.0%	
SE	Sweden	277 527	-0.7%	-2.4%	4.0%	3.8%	
SI	Slovenia	4 798	7.6%	3.7%	0.1%	0.1%	
SK	Slovakia	3 285	5.7%	3.8%	0.04%	0.05%	
TR	Turkey	7 578	19.5%	9.9%	0.1%	0.1%	
CEA		7 282 806	4.1%	2.4%	100%	100%	

Graph 11 | Investment growth rate 07/06 (inflation-adjusted)

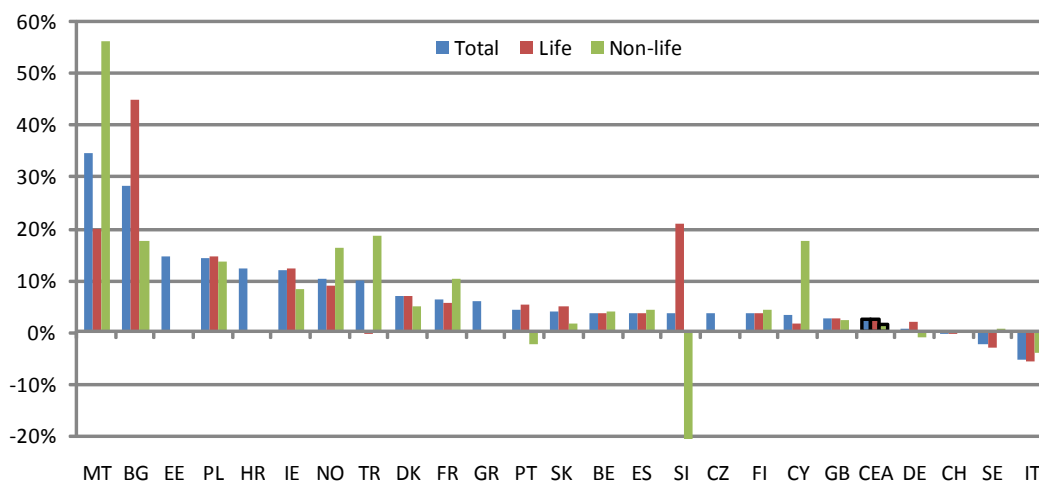


Table 12 | Life investments (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		Share of total investments	
Country		Total	Non-inflation adjusted	Inflation-adjusted	2006	2007	2006	2007
AT	Austria	50 099			0.9%	0.8%	72.3%	72.3% Data 06
BE	Belgium	171 029	5.6%	3.7%	2.9%	2.9%	83.9%	83.9%
BG	Bulgaria	344	55.6%	44.6%	0.004%	0.01%	39.5%	44.5%
CH	Switzerland	182 626	0.2%	-0.5%	3.4%	3.1%	68.4%	68.2%
CY	Cyprus	1 958	3.9%	1.7%	0.03%	0.03%	90.2%	88.9%
CZ	Czech Republic							NA
DE	Germany	694 449	4.1%	1.8%	11.8%	11.8%	53.7%	54.4%
DK	Denmark	199 984	8.8%	7.0%	3.2%	3.4%	91.3%	91.4%
EE	Estonia							
ES	Spain	127 181	6.5%	3.6%	2.1%	2.2%	68.0%	67.9%
FI	Finland	102 742	5.1%	3.4%	1.7%	1.7%	90.7%	90.6%
FR	France	1 320 885	7.4%	5.7%	21.7%	22.4%	87.7%	87.3%
GB	United Kingdom	1 811 965	5.1%	2.7%	30.6%	30.7%	93.2%	93.2%
GR	Greece	7 621			0.1%	0.1%	72.9%	66.9% Data 06
HR	Croatia	1 238			0.00%	0.02%	0.0%	47.7%
HU	Hungary							NA
IE	Ireland	93 000	15.5%	12.3%	1.4%	1.6%	88.5%	88.9%
IS	Iceland							NA
IT	Italy	384 023	-3.7%	-5.6%	7.0%	6.5%	83.5%	83.3%
LI	Liechtenstein	9 746			0.2%	0.2%		94.4% Data 06
LT	Lithuania							NA
LU	Luxembourg	52 442			0.9%	0.9%	94.6%	94.6% Data 06
LV	Latvia	68					25.8%	25.8% Data 06
MT	Malta	1 218	20.8%	20.0%	0.02%	0.02%	60.1%	53.7%
NL	The Netherlands	294 406			5.2%	5.0%	88.0%	88.0% Data 06
NO	Norway	92 867	9.7%	9.0%	1.5%	1.6%	82.6%	81.7%
PL	Poland	20 204	17.5%	14.6%	0.3%	0.3%	65.0%	65.2%
PT	Portugal	41 715	7.8%	5.2%	0.7%	0.7%	85.1%	86.1%
RO	Romania							NA
SE	Sweden	228 531	-1.4%	-3.0%	4.1%	3.9%	82.9%	82.3%
SI	Slovenia	3 756	25.3%	20.8%	0.05%	0.06%	67.2%	78.3%
SK	Slovakia	2 113	7.0%	5.0%	0.03%	0.04%	63.6%	64.3%
TR	Turkey	3 161	8.5%	-0.3%	0.05%	0.1%	46.0%	41.7%
CEA		5 899 370	4.3%	2.6%	100%	100%	80.9%	81.0%

Graph 12 | Life and non-life investments 2007

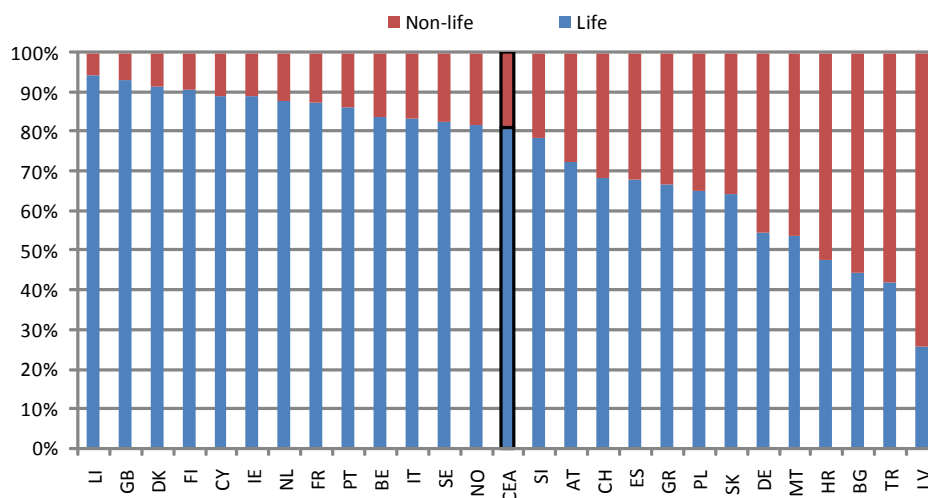
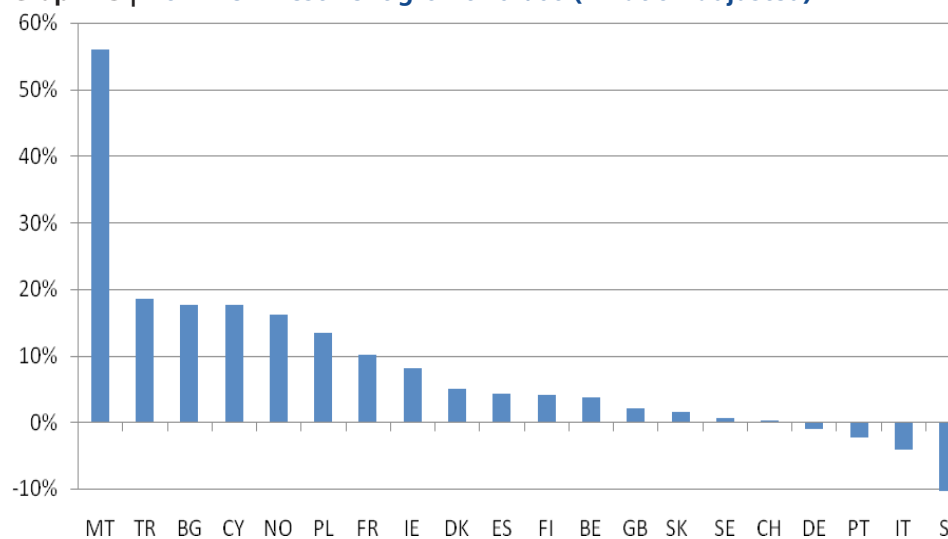


Table 13 | Non-life investments (€m)

(Source CEA)		Growth rate 07/06			Share of CEA total		Share of total investments		
Country	Total	Non-inflation adjusted	Inflation-adjusted	2006	2007	2006	2007		
AT	Austria	19 176			1.5%	1.4%	27.7%	27.7%	Data 06
BE	Belgium	32 892	5.6%	3.7%	2.4%	2.5%	16.1%	16.1%	
BG	Bulgaria	429	26.5%	17.6%	0.0%	0.03%	60.5%	55.5%	
CH	Switzerland	85 226	1.1%	0.3%	6.8%	6.4%	31.6%	31.8%	
CY	Cyprus	245	20.2%	17.6%	0.02%	0.02%	9.8%	11.1%	
CZ	Czech Republic								NA
DE	Germany	581 927	1.2%	-1.0%	44.4%	43.5%	46.3%	45.6%	
DK	Denmark	18 790	6.8%	5.0%	1.4%	1.4%	8.7%	8.6%	
EE	Estonia						58.3%		
ES	Spain	32 135	7.2%	4.2%	2.3%	2.4%	17.1%	17.2%	
FI	Finland	10 630	5.8%	4.1%	0.8%	0.8%	9.3%	9.4%	
FR	France	192 715	11.9%	10.2%	13.3%	14.4%	12.3%	12.7%	
GB	United Kingdom	131 514	4.5%	2.1%	9.8%	9.8%	6.8%	6.8%	
GR	Greece	2 839			0.2%	0.2%	27.1%	24.9%	Data 06
HR	Croatia	1 355				0.1%		52.3%	
HU	Hungary								NA
IE	Ireland	11 639	11.2%	8.1%	0.8%	0.9%	11.5%	11.1%	
IS	Iceland								NA
IT	Italy	77 098	-2.2%	-4.2%	6.1%	5.8%	16.5%	16.7%	
LI	Liechtenstein	579				0.04%	5.60%	5.60%	Data 06
LT	Lithuania								NA
LU	Luxembourg	3 017			0.2%	0.2%	5.4%	5.4%	Data 06
LV	Latvia	195			0.02%	0.01%	74.2%	74.2%	Data 06
MT	Malta	1 051	57.1%	56.1%	0.05%	0.08%	39.9%	46.3%	
NL	The Netherlands	40 132			3.1%	3.0%	12.0%	12.0%	Data 06
NO	Norway	20 796	16.9%	16.1%	1.4%	1.6%	17.4%	18.3%	
PL	Poland	10 777	16.3%	13.4%	0.7%	0.8%	35.0%	34.8%	
PT	Portugal	6 755	0.0%	-2.4%	0.5%	0.5%	14.9%	13.9%	
RO	Romania								NA
SE	Sweden	48 995	2.4%	0.7%	3.7%	3.7%	17.1%	17.7%	
SI	Slovenia	1 042	-28.7%	-31.3%	0.1%	0.1%	32.8%	21.7%	
SK	Slovakia	1 172	3.5%	1.6%	0.08%	0.09%	36.4%	35.7%	
TR	Turkey	4 417	28.8%	18.5%	0.3%	0.3%	54.0%	58.3%	
CEA		1 337 537	3.4%	1.4%	100%	100%	18.5%	18.4%	

Graph 13 | Non-life investment growth 07/06 (inflation-adjusted)



Employees and companies

(Source CEA)		Companies		Employees		
Country		Number	Growth rate	Number	Growth rate	
AT	Austria	71	-1.4%	26 667	1.4%	
BE	Belgium	158	-1.9%	24 070	1.3%	
BG	Bulgaria	36	0.0%			
CH	Switzerland	143	0.0%	47 505	0.7%	
CY	Cyprus	30	-6.3%	1 767	1.0%	
CZ	Czech Republic	49		Data 06	14 501	0.6%
DE	Germany	642	-0.8%	218 900	-3.0%	
DK	Denmark	201	0.0%	Data 06	14 300	0.3%
EE	Estonia	19	18.8%	Data 06		
ES	Spain	354		Data 06	48 049	
FI	Finland	66	0.0%	10 700	1.1%	
FR	France	480	0.6%	143 800	0.0%	
GB	United Kingdom	1 050	0.0%	177 500	-0.1%	
GR	Greece	87	-3.3%	9 000	0.0%	
HR	Croatia	23	15.0%	9 304	16.5%	
HU	Hungary	31	14.8%	29 685	13.6%	
IE	Ireland	226	0.0%	14 000	0.0%	
IS	Iceland	9	-10%	600	0.0%	
IT	Italy	241	-1.2%	39 650	-0.4%	
LI	Liechtenstein	23		Data 06	223	
LT	Lithuania	25		Data 06		
LU	Luxembourg	95		Data 06	3 191	
LV	Latvia	19		Data 06	3 800	
MT	Malta	41	10.8%	1 250	4.5%	
NL	The Netherlands	352	-4.3%	52 040	-0.8%	
NO	Norway	115	0.9%	10 000		
PL	Poland	67	-6.9%	30 251	6.2%	
PT	Portugal	80	5.3%	11 600	0.7%	
RO	Romania	36		Data 06		
SE	Sweden	392	0.0%	20 032	3.3%	
SI	Slovenia	18	0.0%	6 100	1.8%	
SK	Slovakia	24	-4.0%	6 300	0.0%	
TR	Turkey	58	9.4%	14 563	7.5%	
CEA		5 261	-0.2%	989 348	0.2%	

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