



Trading Symbols: TSX: ELD AMEX: EGO

Investor fact sheet

Eldorado Gold Corporation is a gold mining company actively growing businesses in Brazil, China, Turkey, Greece, and surrounding regions. We are one of the lowest cost pure gold producers. Our goal is to produce 700,000 ounces of gold per year by 2013. Eldorado is well positioned to grow in value as we create and pursue new opportunities in gold and other resources.

Where We Operate



GOLD

Resources & Reserves

Measured	3,705,000 ozs
Indicated	6,710,000 ozs
M&I	10,415,000 ozs
Inferred	3,731,000 ozs

Reserves

Efemçukuru	1,221,000 ozs
Kışladağ	5,500,000 ozs
Tanjianshan	934,000 ozs
Total	7,655,000 ozs

IRON ORE

Resources & Reserves

Measured	2,285,000 t (63.5% Fe)
Indicated	7,679,000 t (61.0% Fe)
M&I	9,964,000 t (61.6% Fe)

Reserves

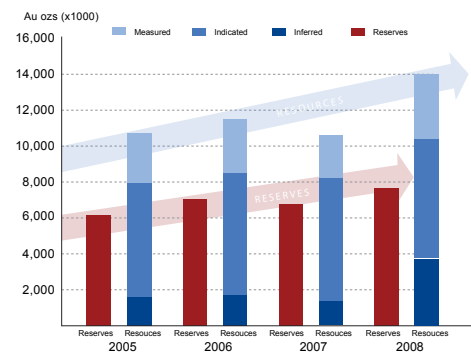
Proven	2,285,000 t (63.5% Fe)
Probable	6,987,000 t (60.2% Fe)
P&P	9,272,000 t (61.0% Fe)

Q3 2008 Highlights

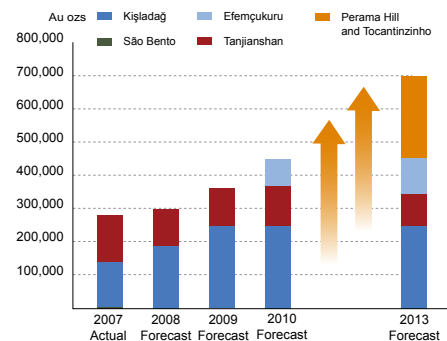
(all figures in US dollars)

- Revenue increases 70% compared with third quarter of 2007 to \$65.0M on gold sales of 74,740 ounces;
- Produced 72,343 ounces of gold from our operations at a total cash cost of \$313 per ounce;
- Reported earnings of \$0.05 per share;
- Continued constructing our Efemçukuru gold mine in Turkey and our Vila Nova iron ore mine in Brazil;
- Completed our acquisition of Frontier Pacific Mining, giving us a 100% interest in the Perama Hill gold project in northeastern Greece;
- Finalized an agreement with Brazauro Resources to earn an interest in the 43,000 hectare Tocantinzinho project in Brazil; and
- Announced the sale of our São Bento mine to AngloGold Ashanti for \$70 million.

RESOURCES AND RESERVES



PRODUCTION PROFILE



**Comparative**

(all figures in US dollars)

	Q1 2008	Q2 2008	Q3 2008	Q3 2007	First Nine Months 2008	First Nine Months 2007
Gold Production						
Total Ounces Produced	67,234	87,380	72,343	61,385	226,957	249,135
Cash Operating Cost (\$/oz)	213	229	283	228	242	239
Kişladağ, Turkey						
Commercial Production (oz)	27,228	55,490	46,863	23,610	129,581	135,306
Cash Operating Cost (\$/oz)	217	230	270	191	242	189
Tanjianshan, China						
Commercial Production (oz)	40,006	31,890	25,480	37,775	97,376	106,162
Cash Operating Cost (\$/oz)	211	229	306	251	242	312
São Bento, Brazil						
Commercial Production (oz)	-	-	-	-	-	7,667
Cash Operating Cost (\$/oz)	-	-	-	-	-	208

Operations**KIŞLADAĞ MINE***Uşak, Turkey*

Kişladağ is an open pit heap leach gold mine with a 15 year mine life. Kişladağ Mine production in 2007 was 135,306 oz of gold at a cash operating cost of \$189/oz. In Q3 2008, the production was 46,863 oz of gold at a cash operating cost of \$270/oz. Forecast production for 2008 is 190,000 oz of gold at a cash operating cost of \$250/oz. Mine throughput is 10Mt. Kişladağ has a life of mine strip ratio of 0.80.

TANJIANSHAN MINE*Qinghai, China (90%)*

Eldorado Gold is the first North American gold producer in China. Tanjianshan mine is a 9 year open pit mine, which began commercial production in February 2007. Total production in 2007 was 138,162 oz of gold at a cash operating cost of \$288/oz. In Q3 2008, production was 25,480 oz of gold at a cash operating cost of \$306/oz. Forecasted 2008 production is 110,000 oz of gold at a cash operating cost of \$275/oz.

Development Projects**EFEMLUKURU PROJECT***Izmir, Turkey*

Efemçukuru Project is a planned underground mine with 9.4 years mine

life. Mine throughput is 3.785 Mt with 86.5% metallurgical recovery. Forecasted average annual production is 112,400 oz of gold at a cash operating cost of \$285/oz. Initial capital expenditures is \$142 million. Environmental Positive Certificate was received in September 2005. Feasibility study was completed in August 2007. Eldorado received all forestry permit approvals and began construction work in Q2 2008. Capital expenditures and operating costs were updated in August 2008.

VILA NOVA IRON ORE PROJECT*Amapá, Brazil (75%)*

Vila Nova Iron Ore Project is a 9 year mine with 9.3 Mt proven and probable reserve at 61% Fe. Capital expenditure is \$39 million. Eldorado has received final permit for clearing and construction has begun in Q2 2008 with planned start-up in Q1 2009. Eldorado signed a non-binding MOU with BHP Billiton in March 2008 for future sale of iron ore.

PERAMA HILL GOLD PROJECT*Thrace, Greece (100%)* and**TOCANTINZINHO PROJECT***Pará, Brazil (75%)*

These projects have the potential to increase Eldorado's production by 250,000 oz to a total annual production of 700,000 oz of gold by 2013. Perama Hill Gold Project will accelerate Eldorado's growth strategy and strengthen its competitive position in southeastern Europe. Tocantinzinho Project will be

explored and developed as part of the agreement between Eldorado and Brazauro Resources Corporation.

Exploration**Turkey, Brazil, and China**

Total exploration expense for Q3 2008 was \$7.4 million (Q3 2007 was \$2.8 million). Exploration activities are focused on Eldorado's properties in Turkey, Brazil, and China. Exploration budget for 2008 is approximately \$20 million.

Shareholder Information**SHARE PRICE**

Closing price as of October 31, 2008

ELD (TSX) C\$9.01 | C\$4.98

EGO (AMEX) US\$4.25

52 weeks ended October 31, 2008

high | low

ELD (TSX) C\$9.01 | C\$3.44

EGO (AMEX) US\$9.34 | US\$2.38

SHARE CAPITAL

As of September 30, 2008

Issued 366,151,891

Options 9,824,052

Diluted 375,975,943

DIRECTORS

Hugh Morris, Non-Executive Chairman
John Auston Ross Cory
Robert Gilmore Geoffrey Handley
Wayne Lenton Donald Shumka
Paul Wright

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Earl Price, CFO
Dawn Moss, Corporate Secretary
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