

Introduction

This statement of accounts provides a report on the political and financial activities of The Scottish Unionist Party. The Scottish Unionist Party address is:

P.O. Box 2420
Glasgow
G40 1YD

For the purposes of the Political Parties Elections Referendum Act 2000 the responsible officers are:

Mr Daniel Houston - Leader & Chairman
Mr Derek Doughty - Treasurer
Mr Mark Dingwall – Officer

Administrative information

Overview

Administration Information

Yet another very busy year developing and enhancing our political presence within Scotland. With the Scottish Parliamentary Elections and council elections upon us in 2007 we had another opportunity to submit candidates in even more regions and wards than previously in 2003.

I have been hugely encouraged by the commitment and enthusiasm of both members and activists alike whom surpassed themselves in responding to the call during our election campaign.

Committees

The party has the following committee in place to oversee and manage us:

Executive – D. Houston (Chairman)

Elected Representatives

The party has no elected representatives as at 31 December 2007.

Staffing

The party has no permanent members of staff at 31st December 2007.

Membership

<u>2007</u>	<u>2006</u>
128	118

Accounting units

The party has no accounting units as at 31st December 2007.

Review of political activities

Policy and development work

Another year of formulating and developing policy with preparations in the later months of 2007 to stage a conference/AGM early in 2008 for policy proposals from grass roots members.

Elections

As previously stated an increased number of candidates than those from 2003 campaign were submitted for election. The executive committee on best suitability chose all. Members and activists were then called upon for help and support to which they responded with characteristic enthusiasm.

Review of financial activities

Overview

The party funds have been severely depleted as expected due to a concentrated effort to make an impact at Scottish Parliamentary Elections and an increase in expenditure on publicity material due to expansion of seats contested.

However, the executive committee members and activists, are greatly encouraged that income continues to rise due to their ongoing commitment and work whilst maintaining reasonable expenditure out with campaign expense.

Notable rises in donation income is mainly attributed to this being an election year raising awareness of financial support.

Income and expenditure

Income

A substantial rise in overall income due mainly to member donations and a significant increase in fundraising this being a campaign year.

Expenditure

A huge leap in total expenditure this year with the vast majority of outgoings allocated to the election campaign in the form of publicity material, election deposits and campaign office rent.

Balance sheet

The obvious identifiable change to the party's balance sheet relates to the significant decrease in current assets. This is explained by the fact that although overall income had increased somewhat, overall expenditure had also vastly increased and therefore outstripped income by far.

The Scottish Unionist Party
Income and Expenditure Account
For the Year Ended 31st December 2007

	Notes to Account s	2007 £		2006 £	
Income					
Income					
Memberships		365		572	
Donations	8	1,770		645	
Interest	9	31		41	
Fundraising	11	1330		1,079	
Sale of merchandise		35		Nil	
Notional income	7	97		168	
Loans Received	12	1,000		Nil	
Total Income		4,628		2,505	
Expenditure					a
Stationery		Nil		(23)	
Administration Charges		(25)		(50)	
Election deposits	10	(1,000)		Nil	
Publicity material	10	(5,630)		Nil	
Fundraising	11	(249)		(126)	
Interest Paid	12	(60)		Nil	
Notional expenditure	7	(97)		(145)	
Rent	10	(370)		Nil	
Loan Repayment	12	(1,000)		Nil	
Total Expenditure		(8,431)		(339)	b
Excess of Income over Expenditure before Tax		(3,803)		2,166	
Taxation on Bank Account		(7)		(8)	
Excess Income over Expenditure after Taxation		3,810		2,158	

The Scottish Unionist Party
Balance Sheet
As at 31st December 2007

	Notes		2007 £		2006 £	
Current Assets						
Debtors	5		nil		nil	
Cash at bank and in hand			368		4,176	
Total Current Assets			368		4,176	a
Current Creditors falling due in less than one year						
Loan	6		nil		nil	b
Net current assets/liabilities			368		4,176	a - b
Financed by:						
Funds brought forward			4,177		2,018	
Excess income over expenditure			(3,810)		2,158	
Funds carried forward			367		4,176	c

Notes to Accounts

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

2. Accounting convention

The statements are prepared on a historical cost basis.

3. This years accounts are prepared on an accruals basis for both this year and comparative year.

4. Boundary statement

The accounts only show information relating to the party.

5. Debtors .

No debtors are recorded for the periods

6. Creditors.

No creditors are recorded for the periods

7. Notional Income/Expenditure.

Two members Mr J Nixon and Mrs D McDougall kindly paid for stall rental at the Landamar Day fundraiser. The value of stall rental being £20.00 and Mrs McDougall kindly donated beading materials to the value of £20.00, this making a total value of £40.

Mr D Houston paid for the P.O. Box rental, which cost £57.00.

8. Donations

No donations received were required to be reported to the Electoral Commission in compliance with the P.P.E.R. Act 2000.

9. **Interest.**

The party's interest derives from its account held at The Bank of Scotland.

10. **Campaigns.**

- (1) Two election deposits @ £500 paid for candidates in Scottish Parliamentary Elections
- (2) publicity material relating to Scottish Parliamentary & local government elections
- (3) Rental of campaign headquarters.

11. **Fundraising**

Fundraising events carried out during the year were:

- (1) 2 Stalls at Rutherglen Landemar Day

12. **Loans.**

An unsecured loan of £1000 was procured to assist in funding our Scottish Parliamentary & Local government election campaigns which was settled in full with interest @ 6 percent, Totalling £1,060 repaid.

Loan reported to the Electoral Commission in compliance with the P.P.E.R. Act.