

Message from the President

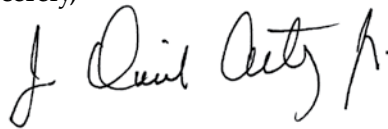
As you may be aware, Broward Community College is now Broward College. Very recently, we were accredited to offer five Bachelor of Science degrees in Education. Offering these four-year degrees is an important part of our efforts to meet critical workforce needs in Broward County. In recognition of this change in our status, we have changed our name.

Our change in status has a significant impact on the Broward College Foundation. The foundation's role in providing support for the college must expand to serve BC's additional baccalaureate students, and we are working on a close deadline. Bachelor's degree students will be registering at the college in the fall for classes that will begin in January of 2009. This is both a great opportunity and a challenge.

In addition, the BC Foundation plans to increase alumni participation as students begin graduating with four-year degrees. By engaging and involving these graduates, we have the opportunity to increase the number of people who will assist the foundation in its mission to contribute to the college through advocacy, community awareness, and financial support.

On behalf of Broward College and the Broward College Foundation, I thank you for your continued contributions to the college, particularly during this season of growth and change. Your support is an important key to our success.

Sincerely,



J. David Armstrong, Jr.
President, Broward College



J. David Armstrong, Jr.,
President, Broward College

From the Board Chair and Executive Director



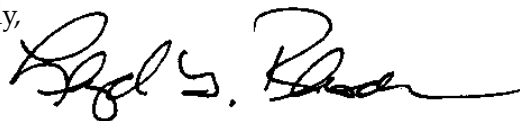
The Broward College Foundation celebrates another record year of growth and success. In 2007, we provided \$2.4 million to support faculty and program enhancement and distributed \$3.8 million in scholarships to deserving students. We also transferred to the College \$6.8 million in property for use by the automotive and marine programs in Miramar.

Our investment in our students enables them to overcome financial hurdles to continue their academic pursuits and ultimately build a successful future. Our support is not about charity, but about community investment. At the foundation, community investment translates into specific scholarship opportunities for hundreds of students each year. The facts tell the story: Of the 71 percent of students who apply for financial aid at Broward College, more than 30 percent are not eligible because they make just over the federal cap to receive meaningful financial aid. They are considered the "working poor," and these are the students we strive to assist.

We are able to help these bright young students, who would not otherwise have opportunities, create their futures. We champion those who dream of an education. That is what we believe in. That is our mission, our purpose and our passion.

We thank you for your investment in education, which is an investment in a stronger, more vital community.

Sincerely,



Lloyd F. Rhodes
Board Chair



Nancy R. Botero
Executive Director



Broward College Foundation Supports Student Success



"To be the first in my generation to get an education beyond high school and get a college degree means a lot to me. To go to Broward College and to really work on my development as a person is one of the best things that happened to me ... I was able to work on my leadership skills and a lot of other skills that allowed me to go very, very far. ... When you give, you spread the gift of giving."

- Mark Sinclair, University of Miami
Medical Student



"It's just amazing what [the support of the foundation] does for my life and other students' lives. It makes our dreams possible. I'm grateful I've had the opportunity to attend the school, that I've had help and support from the Broward College Foundation, it's made a difference in my life... The scholarships that I've received have meant everything to me."

- Laura Demidow, Broward College,
Dental Hygiene Student



2007 Honors Institute Students

"We're so proud of our Honors Institute students. It's so exciting to see them achieve their goals and to celebrate their success. It is particularly gratifying when they succeed beyond what they had originally hoped or even dreamed because of the strong support of the Broward College Foundation scholarship programs."

- Dr. Irmgard Bocchino,
Associate Vice President of the Honors Institute

2007
Broward College
Foundation Board
of Directors

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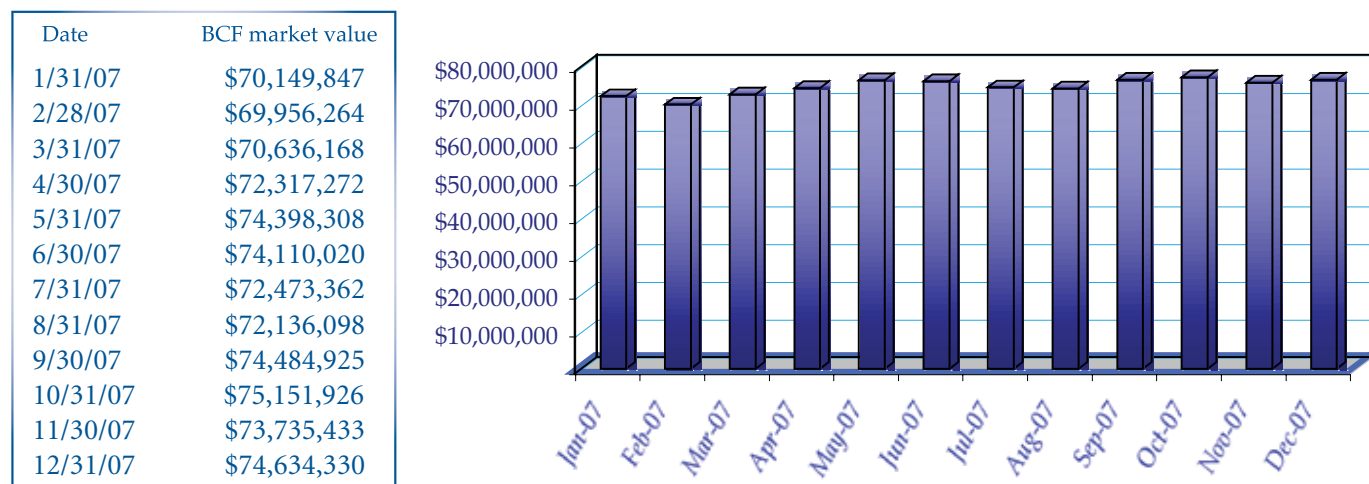
Gene A. Whiddon (deceased)

SUPPORT AND REVENUE	2007	2006
Contributions and bequests	\$5,661,444	\$3,439,038
State matching	2,332,895	2,861,098
Net unrealized and realized gains on investments	4,681,439	6,648,934
Interest and dividends	1,818,285	1,539,335
Fundraising event income	318,295	432,624
Other revenues	162,035	29,134
Total support and revenue	\$14,974,393	\$14,950,163
EXPENSES		
Program expenses (scholarships, Endowed Teaching Chair awards and mini-grants)	\$13,204,761	\$4,424,559
Total program expenses	13,204,761	4,424,559
General and administrative expenses:		
Administrative expenses	1,719,884	1,588,203
Investment manager fees	308,426	327,565
Fundraising event expenses	222,994	248,177
Total general and administrative expenses	2,251,304	2,163,945
Total expenses	\$15,456,065	\$6,588,504
Change in net assets	(481,672)	8,361,659
NET ASSETS, beginning of year	76,191,434	67,829,775
NET ASSETS, end of year	\$75,709,762	\$76,191,434

"In 2007, we're delighted we nearly tripled the funding for Broward College student scholarships and faculty support. Our mission, which speaks to providing financial support to the college and its students, faculty and staff, is being fulfilled everyday here at Broward College Foundation."

- Nancy R. Botero, Executive Director

Market Value of Marketable Securities Increases \$4.9 Million



Statements of Financial Position

ASSETS	2007	2006
Cash and cash equivalents	\$2,268,422	\$1,254,602
Accounts and accrued interest and dividends receivable	40,556	51,337
Pledges receivable	39,271	237,641
Prepaid expenses	6,412	2,027
Investments:		
Marketable securities	74,634,330	69,665,491
Other investments	-	6,800,000
Total assets	\$76,988,991	\$78,011,098
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and other liabilities	\$538,094	\$864,325
Program support, awards and grants payable	740,538	954,742
Agency transactions payable	597	597
Total Liabilities	\$1,279,229	\$1,819,664
NET ASSETS		
Unrestricted:		
Operating	\$5,940,826	\$4,572,499
Board designated	307,663	307,663
Total unrestricted	6,248,489	4,880,162
Temporarily restricted	37,072,513	41,097,704
Permanently restricted	32,388,760	30,213,568
Total net assets	75,709,762	76,191,434
Total liabilities and net assets	\$76,988,991	\$78,011,098

Broward College Foundation/Cigna Golf Classic

The 20th Annual Broward College Foundation/CIGNA Golf Classic, held at the Fort Lauderdale Country Club in Plantation, raised more than \$125,000 for student scholarships and STARS (Steering Teens Toward Academic Rewards and Success).



Ed Key assisted with 2007 Golf Classic



Broward College President J. David Armstrong, Jr., Broward College Foundation Board Chair Lloyd Rhodes and Golf Tournament Chair Jamie Tidwell



CIGNA is the longtime title sponsor for the Broward College Foundation/ Cigna Golf Classic.

Faculty, Administrator and Staff Campaign

The Broward College Foundation nearly tripled participation in the 2007 Faculty, Administrator and Staff Campaign (FAS), which raises funds to support student scholarships and programs at the college. The 2007 amount committed was \$61,036.44.



Russ Adkins and Debbie Nycz led the FAS effort, along with Steve Obenauf



Mini-grant Program

The Broward College Foundation awards \$150,000 each year to faculty through its Mini-Grant program, which supports academic programs and provides for the purchase of instructional equipment. The Mini-Grant program is graciously funded by the Dr. Philip Benjamin Academic Improvement Trust Fund, the Lillian S. Wells Foundation, the Otto M. Burkhardt Fund and the Broward College Foundation Cultural Awards Fund.

Donor Recognition Plaza

Broward College Foundation launched a donor recognition program featuring inscribed bricks in the recently dedicated College Plaza adjacent to the Willis Holcombe Center in downtown Fort Lauderdale. Bricks, ranging from \$100 to \$10,000, are available by calling 954-201-7395.

Luxury Travel Adventures Program

The Broward College Foundation Travel Adventures Program has raised approximately \$500,000 for scholarships, including state matching funds, since its inception. The 2007 adventure featured a Blue Danube river cruise exploring Budapest, Vienna, Nuremberg and other sites.



Irmgard Bocchino, Maureen Dinnen, Dianne Ruggiero and Debbie Nycz in Vienna



Teresa Sjogren, Violet Malone, Christine Crepeau and Ande Mayhue aboard the MS Amadagio



International Travel Program travelers in Vienna, Austria

Endowed Teaching Chair Supporters

2007 marked the sixteenth year of the Endowed Teaching Chair program at Broward College, the first community college in the nation to complete an Endowed Teaching Chairs capital campaign. Many thanks to our Endowed Teaching Chair supporters.

- A. Hugh Adams
- Stephen C. Barker
- Barnett Bank/ Bank of America
- BellSouth Telecommunications
- Blockbuster Entertainment
- Emil Buehler*
- Otto M. Burkhardt Trust
- C&S Bank/Nationsbank I/ Bank of America*
- Causeway Lumber Company*
- Children's Opportunity Group
- Cleveland Clinic Florida*
- Jan R. Cummings Critical Thinking
- George and Wilma Elmore
- Robert Elmore Family
- First Union Foundation/Wachovia
- R. Irene Craney Fischley
- Gaddis Corporation
- Donald L. Goldsmith Faculty Development & Technology
- William D. Horvitz
- International Education*
- John S. and James L. Knight Foundation*
- Motorola Inc.
- NCNB/Nationsbank II/Bank of America

- Margaret and Cato Roach
- Rotary Clubs
- Donald D. and Reba H. Schaffer*
- Sheldon J. Schlesinger P.A.*
- Second Generation Community Leaders
- Sensormatic Electronics Corporation*
- Southeast Banking Corporation/Wachovia
- Sun-Sentinel
- SunTrust Bank
- Wanda Thomas*
- Waste Management
- Gene A. Whiddon

* Endowed Teaching Chairs awarded in 2007.

Register Your E-mail Address

If you would like to receive communications from the Broward College Foundation, please visit and register your e-mail address with us. We're committed to providing timely, efficient and cost-effective communications, remembering that each dollar we save helps a student or builds up Broward College. **Register today!**



Todd E. Bernhardt, Ph.D., with Lloyd Rhodes



Assistant Professor Rick McCawley (center) with Lloyd Rhodes and Will Holcombe

Broward College Foundation Leadership Gifts

Memorial Healthcare System

"Our contribution is not about giving money, it's about a partnership. I can't tell you how many great professionals have come out of Broward College into healthcare positions that now serve in leadership positions at Memorial Healthcare System." – Memorial Health Care System CEO Frank Sacco.



Celebrating Memorial Health Care System's \$1.1 million contribution to Broward College are Broward College District Board of Trustees' members Levi Williams and Georgette Sosa Douglass, Broward College President J. David Armstrong, Jr., Trustee Sean Guerin, Former South Broward Hospital District Board Chair Albert C. Jones, Memorial Health Care System CEO Frank Sacco, Trustee Chair Lourdes Garrido, South Broward Hospital District Board Chair Kevin P. Tynan, Trustee Vice Chair Paul Tanner, and Memorial's Ray Kendrick.



Broward College Foundation Board Chair Lloyd Rhodes, NSU President Ray Ferrero, Jr., JD, Broward College President J. David Armstrong, Jr.

Nova Southeastern University Transfer Scholarship

"As an independent, not-for-profit institution of higher learning, NSU strives to provide equal access to quality education for deserving students. It gives me great pleasure to make it possible to enhance the educational opportunities for students who might otherwise be unable to meet their educational goals due to financial road blocks."

– NSU President Ray Ferrero, Jr., JD.

Supporting Future Dentists

Dr. Floyd F. Koch supports the Broward College Foundation by sponsoring two scholarships for dental hygiene students, donating a charitable remainder trust and planning to leave a substantial planned gift. The retired dentist's goal is to fund all eligible students entering the oral hygiene program so they receive a 100 percent tuition reimbursement upon program completion.



Broward College Foundation's Dr. Kenneth Stevenson with Dr. Floyd F. Koch

Community Leader Annie Kessler

Fort Lauderdale resident Annie Kessler is a strong supporter of the Broward College Foundation, having established the John J. Czyzak Endowed Scholarship, in memory in her father. She also chaired the 2007 International Travel Program and serves on the foundation's board of directors.



Antonia Armstrong and son G.J. with Annie Kessler



In Memoriam

The Broward College Foundation honors Mr. Michael H. Payne, a longtime foundation board member, who passed away suddenly in September of 2007. A Fort Lauderdale native, Mr. Payne served on the Broward College Foundation Board of Directors for 18 years and also served on the Broward College Aviation Advisory Committee. Mr. Payne was a great friend to the college and will be missed.

Broward College Foundation Mission

Broward College Foundation supports the college by providing advocacy, community awareness, financial support to the college, its students, faculty, and staff.

Donor Highlights

The Broward College Foundation thanks all of its donors for their ongoing support. The following list represents donors who contributed \$25,000 or more in 2007 and their designated support areas.

Donor

Memorial Healthcare System
Covenant Trust Company
Nova Southeastern University
Floyd F. Koch
Lumina Foundation for Education
Buehler Aviation Research Foundation, Inc
R. K. Mellon Family Foundation
Health Foundation of South Florida
All About Staffing, Inc.
Gertrude E. Skelly Charitable Foundation
Foundation for Florida's Community Colleges, Inc.
Delta Connection Academy, Inc.
CIGNA
Take Stock in Children

Program

Memorial Healthcare System Scholarship Program
Lawrence M. and Elsie S. Davie Memorial Scholarship
NSU Transfer Scholarship Fund
Dr. Floyd F. Koch Charitable Remainder Uni-Trust [CRUT]
Achieving the Dream
Aviation Equipment Fund /Buehler Grant
R. K. Mellon Family Foundation Fund
Health Foundation of South Florida Scholarship
Unrestricted Operating and HCA Healthcare Corporation of America Scholarship
Gertrude E. Skelly Memorial First Generation in College Nursing Scholarship
The Helios Education Foundation First Generation Scholarship
Delta Aviation Program Support
Golf Classic
Take Stock in Children Book Scholarship



Broward College Foundation
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