# U.S. Census Bureau News Joint Release <br> U.S. Department of Housing and Urban Development 

U.S. Department of Commerce - Washington, D.c. 20233

FOR IMMEDIATE RELEASE THURSDAY, MAY 28, 2009 AT 10:00 A.M. EDT
CB09-79
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## NEW RESIDENTIAL SALES IN APRIL 2009

Sales of new one-family houses in April 2009 were at a seasonally adjusted annual rate of 352,000, according to estimates released jointly today by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 0.3 percent $( \pm 14.5 \%)^{*}$ above the revised March rate of 351,000 , but is 34.0 percent $( \pm 11.0 \%$ ) below the April 2008 estimate of 533,000 .

The median sales price of new houses sold in April 2009 was $\$ 209,700$; the average sales price was $\$ 254,000$. The seasonally adjusted estimate of new houses for sale at the end of April was 297,000. This represents a supply of 10.1 months at the current sales rate.

New Residential Sales data for May 2009 will be released on Wednesday, June 24 2009, at 10:00 A.M. EDT.
Our Internet site is: http://www.census.gov/newhomesales

## EXPLANATORY NOTES


#### Abstract

These statistics are estimated from sample surveys. They are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated average relative standard errors of the preliminary data are shown in the tables. Whenever a statement such as " 2.5 percent $( \pm 3.2 \%)$ above" appears in the text, this indicates the range ( -0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. Changes in seasonally adjusted statistics often show irregular movement. It takes 4 months to establish a trend for new houses sold. Preliminary new home sales figures are subject to revision due to the survey methodology and definitions used. The survey is primarily based on a sample of houses selected from building permits. Since a "sale" is defined as a deposit taken or sales agreement signed, this can occur prior to a permit being issued. An estimate of these prior sales is included in the sales figure. On average, the preliminary seasonally adjusted estimate of total sales is revised about 4 percent. Changes in sales price data reflect changes in the distribution of houses by region, size, etc., as well as changes in the prices of houses with identical characteristics. Explanations of confidence intervals and sampling variability can be found on our web site listed above.


[^0]Table 1. New Houses Sold and For Sale
[Thousands of houses. Detail may not add to total because of rounding]

| Period | Sold during period ${ }^{1}$ |  |  |  |  | For sale at end of period |  |  |  |  | Months' supply ${ }^{2}$ | Median <br> sales <br> price (\$) | Average <br> sales <br> price (\$) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | United <br> States | Northeast | Midwest | South | West | United <br> States | Northeast | Midwest | South | West |  |  |  |
|  | Seasonally adjusted |  |  |  |  |  |  |  |  |  |  |  |  |
| 2007: ${ }^{\text {r }}$ January | 891 | 60 | 165 | 496 | 170 | 538 |  |  |  |  | 7.2 |  |  |
| February | 828 | 50 | 128 | 445 | 205 | 544 |  |  |  |  | 7.9 |  |  |
| March | 833 | 88 | 130 | 413 | 202 | 545 |  |  |  |  | 7.9 |  |  |
| April | 887 | 85 | 121 | 475 | 206 | 548 |  |  |  |  | 7.4 |  |  |
| May | 842 | 83 | 139 | 420 | 200 | 545 |  |  |  |  | 7.8 |  |  |
| June | 793 | 65 | 113 | 440 | 175 | 542 |  |  |  |  | 8.2 |  |  |
| July | 778 | 48 | 105 | 415 | 210 | 537 |  |  |  |  | 8.3 |  |  |
| August | 699 | 59 | 118 | 362 | 160 | 533 |  |  |  |  | 9.2 |  |  |
| September | 686 | 63 | 102 | 350 | 171 | 527 |  |  |  |  | 9.2 |  |  |
| October | 727 | 62 | 127 | 386 | 152 | 514 |  |  |  |  | 8.5 |  |  |
| November | 641 | 52 | 90 | 349 | 150 | 503 |  |  |  |  | 9.4 |  |  |
| December | 619 | 54 | 76 | 354 | 135 | 497 |  |  |  |  | 9.6 |  |  |
| 2008: ${ }^{\text {r }}$ January | 608 | 51 | 78 | 331 | 148 | 486 |  |  |  |  | 9.6 |  |  |
| February | 576 | 39 | 78 | 316 | 143 | 477 |  |  |  |  | 9.9 |  |  |
| March | 509 | 30 | 71 | 287 | 121 | 471 |  |  |  |  | 11.1 |  |  |
| April | 533 | 40 | 83 | 284 | 126 | 460 |  |  |  |  | 10.4 |  |  |
| May | 509 | 31 | 75 | 287 | 116 | 453 |  |  |  |  | 10.7 |  |  |
| June | 488 | 35 | 69 | 270 | 114 | 436 |  |  |  |  | 10.7 |  |  |
| July | 500 | 41 | 64 | 272 | 123 | 419 |  |  |  |  | 10.1 |  |  |
| August | 444 | 28 | 72 | 252 | 92 | 412 |  |  |  |  | 11.1 |  |  |
| September | 436 | 25 | 63 | 246 | 102 | 395 |  |  |  |  | 10.9 |  |  |
| October | 409 | 35 | 63 | 225 | 86 | 380 |  |  |  |  | 11.1 |  |  |
| November | 390 | 38 | 55 | 210 | 87 | 370 |  |  |  |  | 11.4 |  |  |
| December | 374 | 30 | 59 | 193 | 92 | 350 |  |  |  |  | 11.2 |  |  |
| 2009: January ${ }^{\text {r }}$ | 329 | 30 | 53 | 181 | 65 | 340 |  |  |  |  | 12.4 |  |  |
| February ${ }^{\text {r }}$ | 362 | 27 | 50 | 212 | 73 | 327 |  |  |  |  | 10.8 |  |  |
| March ${ }^{\text {r }}$ | 351 | 19 | 45 | 208 | 79 | 310 |  |  |  |  | 10.6 |  |  |
| April ${ }^{\text {p }}$ | 352 | 19 | 45 | 212 | 76 | 297 |  |  |  |  | 10.1 |  |  |
| Average RSE (\%) ${ }^{3}$ | 8 | 32 | 20 | 12 | 17 | 4 |  |  |  |  | 8 |  |  |
| Percent Change: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| April 2009 from March 2009 | 0.3\% | 0.0\% | 0.0\% | 1.9\% | -3.8\% | -4.2\% |  |  |  |  | -4.7\% |  |  |
| 90\% Confidence Interval ${ }^{4}$ | $\pm 14.5$ | $\pm 77.8$ | $\pm 37.1$ | $\pm 20.0$ | $\pm 32.7$ | $\pm 1.0$ |  |  |  |  | $\pm 15.0$ |  |  |
| April 2009 from April 2008 | -34.0\% | -52.5\% | -45.8\% | -25.4\% | -39.7\% | -35.4\% |  |  |  |  | -2.9\% |  |  |
| 90\% Confidence Interval ${ }^{4}$ | $\pm 11.0$ | $\pm 29.2$ | $\pm 17.5$ | $\pm 18.9$ | $\pm 24.1$ | $\pm 2.1$ |  |  |  |  | $\pm 16.4$ |  |  |

See footnotes at end of table.

Table 1. New Houses Sold and For Sale - Continued
[Thousands of houses. Detail may not add to total because of rounding]

${ }^{\mathrm{p}}$ Preliminary. $\quad{ }^{\mathrm{r}}$ Revised. RSE Relative standard error. X Not applicable.
${ }^{1}$ Annual rates. $\quad{ }^{2}$ Ratio of houses for sale to houses sold. $\quad{ }^{3}$ Average RSE for the latest 6 -month period.
${ }^{4}$ See the Explanatory Notes in the accompanying text for an explanation of $90 \%$ confidence intervals. $\quad{ }^{5}$ Computed using unrounded data.
Note: The sales price includes the land.

Table 2. New Houses Sold, by Sales Price
[Thousands of houses. Components may not add to total because of rounding. Percents computed from unrounded figures]


Table 2. New Houses Sold, by Sales Price - Continued
[Thousands of houses. Components may not add to total because of rounding. Percents computed from unrounded figures]

|  | Period | Total | $\begin{array}{r} \text { Under } \\ \$ 150,000 \\ \hline \end{array}$ | $\begin{gathered} \$ 150,000 \text { to } \\ \$ 199,999 \end{gathered}$ | $\begin{array}{r} \$ 200,000 \text { to } \\ \$ 299,999 \end{array}$ | $\begin{array}{r} \$ 300,000 \text { to } \\ \$ 399,999 \end{array}$ | $\begin{array}{r} \$ 400,000 \text { to } \\ \$ 499,999 \end{array}$ | $\begin{array}{r} \$ 500,000 \text { to } \\ \$ 749,999 \\ \hline \end{array}$ | $\$ 750,000$ <br> and over |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Percent distribution |  |  |  |  |  |  |  |
| 2007: |  | 100 | 14 | 21 | 29 | 16 | 8 | 8 | 4 |
| 2008: |  | 100 | 16 | 22 | 31 | 14 | 7 | 6 | 4 |
| 2007: | January | 100 | 14 | 22 | 27 | 16 | 9 | 7 | 4 |
|  | February | 100 | 14 | 18 | 32 | 16 | 7 | 9 | 4 |
|  | March | 100 | 11 | 20 | 30 | 17 | 9 | 8 | 5 |
|  | April | 100 | 16 | 22 | 26 | 15 | 9 | 7 | 5 |
|  | May | 100 | 12 | 21 | 30 | 17 | 8 | 7 | 4 |
|  | June | 100 | 14 | 25 | 28 | 14 | 7 | 8 | 4 |
|  | July | 100 | 15 | 19 | 32 | 15 | 6 | 9 | 4 |
|  | August | 100 | 15 | 23 | 29 | 13 | 9 | 7 | 4 |
|  | September | 100 | 15 | 19 | 34 | 14 | 8 | 7 | 3 |
|  | October | 100 | 16 | 25 | 23 | 16 | 8 | 8 | 4 |
|  | November | 100 | 14 | 21 | 28 | 16 | 9 | 8 | 4 |
|  | December | 100 | 15 | 21 | 33 | 14 | 9 | 6 | 2 |
| 2008: | January | 100 | 18 | 20 | 33 | 11 | 9 | 5 | 3 |
|  | February | 100 | 14 | 19 | 33 | 16 | 7 | 7 | 4 |
|  | March | 100 | 14 | 23 | 34 | 15 | 5 | 6 | 3 |
|  | April | 100 | 11 | 21 | 31 | 18 | 6 | 9 | 4 |
|  | May | 100 | 18 | 22 | 31 | 11 | 7 | 6 | 5 |
|  | June | 100 | 17 | 20 | 32 | 16 | 5 | 5 | 5 |
|  | July | 100 | 18 | 20 | 27 | 14 | 10 | 7 | 5 |
|  | August | 100 | 17 | 23 | 31 | 14 | 9 | 4 | 2 |
|  | September | 100 | 19 | 24 | 29 | 10 | 6 | 8 | 4 |
|  | October | 100 | 18 | 24 | 32 | 12 | 7 | 4 | 4 |
|  | November | 100 | 19 | 22 | 28 | 14 | 5 | 8 | 4 |
|  | December | 100 | 15 | 25 | 33 | 15 | 7 | 4 | 1 |
| 2009: | January' | 100 | 19 | 28 | 31 | 12 | 6 | 3 | 1 |
|  | February ${ }^{\prime}$ | 100 | 20 | 25 | 29 | 11 | 7 | 5 | 2 |
|  | March ${ }^{1}$ | 100 | 20 | 28 | 29 | 11 | 5 | 5 | 2 |
|  | April ${ }^{\text {P }}$ | 100 | 22 | 24 | 32 | 12 | 4 | 4 | 2 |

${ }^{\mathrm{P}}$ Preliminary. $\quad{ }^{\mathrm{r}}$ Revised. RSE Relative standard error. X Not applicable.
${ }^{1}$ Houses for which sales price was not reported have been distributed proportionally to those for which sales price was reported.
${ }^{2}$ Average RSE for the latest 6-month period.

Note: The sales price includes the land.

Table 3. New Houses Sold and For Sale by Stage of Construction and Median Number of Months on Sales Market
[Thousands of houses. Detail may not add to total because of rounding]

| Period |  | Sold during period |  |  |  | For sale at end of period |  |  |  | Median months for sale ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | $\begin{array}{r} \text { Not } \\ \text { started } \end{array}$ | Under <br> construction | Completed | Total | $\begin{array}{r} \text { Not } \\ \text { started } \end{array}$ | Under construction | Completed |  |
| 2007: |  | 776 | 196 | 255 | 325 | 496 | 69 | 228 | 198 | 6.2 |
| 2008: |  | 485 | 104 | 134 | 247 | 352 | 41 | 139 | 172 | 9.2 |
| RSE |  | 3 | 7 | 5 | 6 | 3 | 5 | 4 | 6 | 8 |
| 2007: | January | 66 | 21 | 21 | 24 | 539 | 82 | 281 | 177 | 4.8 |
|  | February | 68 | 20 | 24 | 24 | 540 | 83 | 277 | 180 | 5.2 |
|  | March | 80 | 23 | 27 | 30 | 542 | 85 | 276 | 181 | 5.5 |
|  | April | 83 | 22 | 30 | 31 | 542 | 81 | 281 | 181 | 5.8 |
|  | May | 79 | 20 | 27 | 32 | 544 | 84 | 278 | 182 | 5.6 |
|  | June | 73 | 18 | 26 | 29 | 543 | 80 | 281 | 181 | 5.8 |
|  | July | 68 | 15 | 23 | 30 | 538 | 77 | 280 | 181 | 6.0 |
|  | August | 60 | 14 | 20 | 27 | 538 | 80 | 270 | 187 | 5.7 |
|  | September | 53 | 11 | 17 | 26 | 527 | 76 | 261 | 191 | 5.8 |
|  | October | 57 | 12 | 18 | 27 | 518 | 73 | 253 | 192 | 5.9 |
|  | November | 45 | 9 | 12 | 25 | 508 | 73 | 241 | 194 | 6.0 |
|  | December | 44 | 10 | 11 | 22 | 496 | 69 | 228 | 198 | 6.2 |
| 2008: | January | 44 | 10 | 12 | 22 | 488 | 69 | 220 | 199 | 6.7 |
|  | February | 48 | 11 | 11 | 25 | 475 | 68 | 214 | 194 | 7.1 |
|  | March | 49 | 12 | 12 | 25 | 465 | 66 | 212 | 187 | 7.4 |
|  | April | 49 | 13 | 14 | 22 | 458 | 64 | 213 | 181 | 7.7 |
|  | May | 49 | 11 | 16 | 22 | 451 | 63 | 209 | 180 | 8.3 |
|  | June | 45 | 10 | 13 | 22 | 435 | 59 | 201 | 175 | 8.4 |
| 2009: | July | 43 | 9 | 13 | 21 | 421 | 56 | 192 | 173 | 8.5 |
|  | August | 38 | 8 | 11 | 19 | 411 | 54 | 186 | 171 | 9.0 |
|  | September | 35 | 5 | 10 | 19 | 398 | 50 | 175 | 173 | 9.1 |
|  | October | 32 | 5 | 9 | 18 | 384 | 46 | 166 | 172 | 9.1 |
|  | November | 27 | 4 | 7 | 16 | 369 | 43 | 155 | 171 | 9.2 |
|  | December | 26 | 4 | 6 | 16 | 352 | 41 | 139 | 172 | 9.2 |
|  | January ${ }^{\text {r }}$ | 24 | 6 | 5 | 13 | 340 | 40 | 133 | 167 | 9.4 |
|  | February ${ }^{\text {r }}$ | 29 | 6 | 7 | 16 | 324 | 39 | 127 | 159 | 9.9 |
|  | March ${ }^{\text {r }}$ | 33 | 8 | 8 | 18 | 308 | 39 | 119 | 150 | 10.2 |
| April ${ }^{\mathbf{p}}$Average $\mathrm{RSE}(\%)^{2}$ |  | 33 | 9 | 8 | 16 | 296 | 42 | 114 | 140 | 10.9 |
|  |  | 8 | 9 | 12 | 10 | 4 | 8 | 5 | 5 | 6 |

${ }^{\mathrm{P}}$ Preliminary. $\quad{ }^{\mathrm{r}}$ Revised. RSE Relative standard error.
${ }^{1}$ Median number of months for sale since completion.
${ }^{2}$ Average RSE for the latest 6-month period.


[^0]:    * $90 \%$ confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

