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News

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Cash for Clunkers Wraps up with Nearly 700,000 car sales and increased fuel efficiency, U.S. Transportation Secretary LaHood declares program "wildly successful"

The CARS program came to a close Tuesday night with nearly 700,000 clunkers taken off the roads, replaced by far more fuel efficient vehicles. Rebate applications worth \$2.877 billion were submitted by the 8 p.m. deadline, under the \$3 billion provided by Congress to run the program.

Cars made in America topped the most-purchased list, from the Ford Focus to the Toyota Corolla to the Honda Civic.

"American consumers and workers were the clear winners thanks to the cash for clunkers program," said U.S. Transportation Secretary Ray LaHood. "Manufacturing plants have added shifts and recalled workers. Moribund showrooms were brought back to life and consumers bought fuel efficient cars that will save them money and improve the environment."

"This is one of the best economic news stories we've seen and I'm proud we were able to give consumers a helping hand," Secretary LaHood said.

According to a preliminary analysis by the White House Council of Economic Advisers, the CARS program will:

- Boost economic growth in the third quarter of 2009 by 0.3-0.4 percentage points at an annual rate thanks to increased auto sales in July and August.
- Will sustain the increase in GDP in the fourth quarter because of increased auto production to replace depleted inventories.

• Will create or save 42,000 jobs in the second half of 2009. Those jobs are expected to remain well after the program's close.

Ford and General Motors recently announced production increases for both the third and fourth quarters as a result of the demand generated by the program. Honda also said it will be increasing production at its U.S. plants in East Liberty and Marysville, Ohio and in Lincoln, Alabama.

In addition, the program provides good news for the environment. That's because 84 percent of consumers traded in trucks and 59 percent purchased passenger cars. The average fuel economy of the vehicles traded in was 15.8 miles per gallon and the average fuel economy of vehicles purchased is 24.9 mpg. – a 58 percent improvement.

"This is a win for the economy, a win for the environment and a win for American consumers," Secretary LaHood said.

With the end of transactions under the program, the Department of Transportation is augmenting a team that already includes more than 2,000 people processing dealer applications for rebates.

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C.A.R.S. Program Statistics

Wednesday, August 26th, 2009

Dealer Transactions

Number Submitted: 690,114 Dollar Value: \$2,877.9M

Top 10 New Vehicles Purchased

- 1. Toyota Corolla
- 2. Honda Civic
- 3. Toyota Camry
- 4. Ford Focus FWD
- 5. Hyundai Elantra
- 6. Nissan Versa
- 7. Toyota Prius
- 8. Honda Accord
- 9. Honda Fit
- 10. Ford Escape FWD

New Vehicles Manufacturers

Toyota	19.4%
General Motors	17.6%
Ford	14.4%
Honda	13.0%
Nissan	8.7%
Hyundai	7.2%
Chrysler	6.6%
Kia	4.3%
Subaru	2.5%
Mazda	2.4%
Volkswagen	2.0%
Suzuki	0.6%
Mitsubishi	0.5%
MINI	0.4%
Smart	0.2%
Volvo	0.1%
All Other	<0.1%

Top 10 Trade-in Vehicles

- 1. Ford Explorer 4WD
- 2. Ford F150 Pickup 2WD
- 3. Jeep Grand Cherokee 4WD
- 4. Ford Explorer 2WD
- 5. Dodge Caravan/Grand Caravan 2WD
- 6. Jeep Cherokee 4WD
- 7. Chevrolet Blazer 4WD
- 8. Chevrolet C1500 Pickup 2WD
- 9. Ford F150 Pickup 4WD
- 10. Ford Windstar FWD Van

Vehicles Purchased by Category

Passenger Cars: 404,046
Category 1 Truck: 231,651
Category 2 Truck: 46,836
Category 3 Truck: 2,408

Vehicle Trade-in by Category

Passenger Cars: 109,380
Category 1 Truck: 450,778
Category 2 Truck: 116,909
Category 3 Truck: 8,134

84% of trade-ins under the program are trucks, and 59% of new vehicles purchased are cars. The program worked far better than anyone anticipated at moving consumers out of old, dirty trucks and SUVs and into new more fuel-efficient cars.

Average Fuel Economy

New vehicles Mileage: 24.9 MPG Trade-in Mileage: 15.8 MPG

Overall increase: 9.2 MPG, or a 58% improvement

Cars purchased under the program are, on average, 19% above the average fuel economy of all new cars currently available, and 59% above the average fuel economy of cars that were traded in. This means the program raised the average fuel economy of the fleet, while getting the dirtiest and most polluting vehicles off the road.

Requested Voucher Dollar Amount by State:

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ALABAMA	\$31,251,500
ALASKA	\$4,868,500
ARIZONA	\$39,542,500
ARKANSAS	\$23,402,500
CALIFORNIA	\$326,822,000
COLORADO	\$37,676,500
CONNECTICUT	\$40,114,000
DELAWARE	\$11,235,000
DISTRICT OF COLUMBIA	\$67,500
FLORIDA	\$146,565,000
GEORGIA	\$70,496,000
GUAM	\$675,000
HAWAII	\$7,333,500
IDAHO	\$11,655,000
ILLINOIS	\$143,613,000
INDIANA	\$65,797,000
IOWA	\$37,728,000
KANSAS	\$31,496,500
KENTUCKY	\$40,246,500
LOUISIANA	\$33,376,500
MAINE	\$16,579,500
MARYLAND	\$74,903,000
MASSACHUSETTS	\$64,855,000
MICHIGAN	\$132,407,500
MINNESOTA	\$73,160,500
MISSISSIPPI	\$12,463,500
MISSOURI	\$61,271,500
MONTANA	\$6,461,000
NEBRASKA	\$21,784,500
NEVADA	\$14,582,000
NEW HAMPSHIRE	\$23,045,500
NEW JERSEY	\$103,375,500
NEW MEXICO	\$13,941,500
NEW YORK	\$156,292,000
NORTH CAROLINA	\$78,601,500
NORTH DAKOTA	\$8,938,000
OHIO	\$136,267,000
OKLAHOMA	\$37,422,000
OREGON	\$37,531,500
PENNSYLVANIA	\$138,651,500
PUERTO RICO	\$2,252,000
RHODE ISLAND	\$10,690,500
SOUTH CAROLINA	\$37,207,500
SOUTH DAKOTA	\$10,367,500
TENNESSEE	\$50,949,000
TEXAS	\$183,776,500
UTAH	\$24,102,500
VERMONT	\$9,879,000
VIRGIN ISLANDS	\$1,553,000
VIRGINIA	\$98,523,500
WASHINGTON	\$55,927,500
WEST VIRGINIA	\$13,477,000
WISCONSIN	\$70,165,000
WYOMING	\$2,513,000
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Additional Information

Website Visits:1/

Latest day (August 24): 524,794

Cumulative (June 22-August 24): 16,558,873

Hotline Contacts:

Latest day (August 24)1/: 12,924

1/ Hotline and Website statistics generally run 2-3 days behind current day