



VIEW RESOURCES LIMITED

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Company Announcements Office
Australian Stock Exchange Limited
20 Bond Street
Sydney NSW 2000
By e-lodgement

8,830 Ozs Produced at Bronzewing in October and Carnilya Hill on Track

View Resources Limited ("View" or "Company") confirms that it remains on schedule to complete its operational ramp up at the Bronzewing Gold project during the current quarter, with production targeted at 30,000 ounces.

October's production of 8,830 ounces represents a 50% increase over the previous quarter's monthly average, providing further evidence of the production ramp-up on site as detailed in recent announcements. This performance takes Bronzewing another significant step closer to achieving its average annualised forecast of 120,000 ounces.

The continuing improvement in performance for October was achieved with the operation still not at full production levels. The establishment of the two underground mines to deliver a steady flow of higher grade ore from the stoping schedule is currently being finalised and will begin delivering onto stockpiles over the next few weeks. This ore will then improve both overall grade and mill throughput, lifting the production levels to the targeted 10,000 ounces per month.

Bronzewing is now mining ore from four sources, the two underground declines Discovery and Calista and two pits, Success and Central. With the large pre-strip back on schedule and underground capital development well advanced, the site management have already started to reduce mining costs as the project cuts back capital works both on surface and underground.

Bronzewing is on track to become cash positive early in 2008, coinciding with current record high gold prices. With View now completely unhedged the Company is in a good position to take advantage of further increments in gold price, with every \$10 increase in the spot gold price adding a further \$5M to the overall Bronzewing project returns.

In parallel, View's Nickel Joint Venture at Carnilya Hill is also on schedule with its capital works program steadily advancing and ore access to begin shortly.

The Carnilya Hill JV completed over 200m of development in October and remains on track to mine ore by January, which will immediately generate revenue for the Company. With the JV's priority being accessing the higher grade, larger tonnage central zone first, View will quickly benefit from the associated strong cash-flows whilst nickel prices remain high.

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Yours faithfully

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