

JAMES H. STOCK

Department of Economics
Harvard University
Cambridge, MA 02138

(617) 496-0502
email: James_Stock@harvard.edu

EDUCATION

Ph.D. Department of Economics, University of California, Berkeley, California, August 1983
M.A. Department of Statistics, University of California, Berkeley, California, June 1982
B.S. Major in Physics, Yale University, New Haven, Connecticut, June 1978

ACADEMIC POSITIONS

2006 – present Chair, Department of Economics, Harvard University
2002 – present Professor of Economics, Department of Economics, Harvard University
1998 – 2002 Roy E. Larsen Professor of Political Economy, John F. Kennedy School of Government, Harvard University, Cambridge, MA.
1991 – 1998 Professor of Political Economy, John F. Kennedy School of Government, Harvard University, Cambridge, MA
1990 – 1991 Professor of Economics, University of California, Berkeley CA.
1988 – 1990 Associate Professor of Public Policy, John F. Kennedy School of Government, Harvard University, Cambridge, MA
1983 – 1988 Assistant Professor of Public Policy, John F. Kennedy School of Government, Harvard University, Cambridge, MA.

OTHER PROFESSIONAL AFFILIATIONS

Fellowships and Grants (selected)

Fellow, *The Econometric Society* (elected 1992)
Research Associate, National Bureau of Economic Research (1989 – present)
Sloan Research Fellowship (1988 – 1990)
Faculty Research Fellow, National Bureau of Economic Research (1986 – 1989)
National Fellow, Hoover Institution, Stanford University (1986 – 1987)

Editorial (selected)

Chair, Board of Editors, *The Review of Economics and Statistics* (1992 – 2002)
Managing Editor, *The Review of Economics and Statistics* (2002 – 2003)
Guest Editor, *Journal of the European Economic Association* (2003)
Current or past Associate Editor: *Econometrica*, *Econometric Theory*, *Journal of Economic Dynamics and Control*, *Journal of Business Cycle Measurement and Analysis (OECD)*, *Journal of Forecasting*

Boards and panels

Economics Panel, National Science Foundation (2004-2006)

Member, Fellow Nominating Committee, the Econometric Society (2004)
Advisory Panel, Business Cycle Indicators (The Conference Board)
Academic Advisory Group, Federal Reserve Bank of Boston
Scientific Advisory Board, CREI, Universitat Pompeu Fabra
Editorial Board, *Massachusetts Benchmarks*
External Review Committee, Wharton Dept. of Statistics (2001)
National Academy of Sciences Panel on the Effect of Weight on Automobile Safety (1997).

Other

Fellow, American Academy of Arts and Sciences (elected 2006)
Consultant, *European Central Bank* (2000 – present)
Co-chair, NBER-NSF Conference on Time Series (2001 – present)
Organizer, International Seminar on Macroeconomics (ISOM) (1996, 1999, 2002)

BOOKS

Introduction to Econometrics. Addison Wesley Longman (2003, 2007) (with M.W. Watson).

Introduction to Econometrics: Brief Edition. Addison Wesley Longman (2007) (with M.W. Watson).

PUBLISHED AND FORTHCOMING ARTICLES

“Testing with Many Weak Instruments,” (2005), forthcoming, *Journal of Econometrics* (with D.W.K. Andrews)

“Performance of Conditional Wald Tests in IV Regression with Weak Instruments” (2004) (with D.W.K. Andrews and M. Moreira); *Journal of Econometrics*, forthcoming, (12007)

“Has Inflation Become Harder to Forecast,” *Journal of Money, Credit, and Banking* 39 (2007), 3-34 (with M. Watson).

“Optimal Two-Sided Invariant Similar Tests for Instrumental Variables Regression” (2006), *Econometrica* 74, 715-752 (with D.W.K. Andrews and M. Moreira).

“A Comparison of Direct and Iterated Multistep AR Methods for Forecasting Macroeconomic Series,” *Journal of Econometrics* 135 (2006), 499 – 526 (with M. Marcellino and M. Watson).

“Asymptotic Properties of the Hahn-Hausman Test for Weak Instruments,” *Economics Letters* 89 (2005), 333 - 342 (with J. Hausman and M. Yogo).

“Understanding Changes in International Business Cycle Dynamics,” *Journal of the European Economic Association* 3 no. 5 (September 2005), 968-1006 (with M.W. Watson).

“Emissions, Concentrations and Temperature: A Time Series Analysis,” forthcoming, *Climatic Change* (with R. Kaufmann and H. Kauppi)

“Combination Forecasts of Output Growth in a Seven-Country Data Set” (2004), *Journal of Forecasting* 23, 405-430 (with M.W. Watson).

“Has the Business Cycle Changed? Evidence and Explanations,” (2003) in *Monetary Policy and Uncertainty*, Federal Reserve Bank of Kansas City, 9 – 56 (with M. Watson).

“Macroeconomic Forecasting in the Euro Area: Country Specific vs. Area-Wide Information,” *European Economic Review* 47 (2003), 1 – 18 (with M. Marcellino and M.W. Watson).

“Testing Hypotheses about Mechanisms for the Unknown Carbon Sink: A Time Series Analysis,” *Global Biogeochemical Cycles*, 17 (2003), 1072 (with Robert A. Kaufmann).

“Forecasting Output and Inflation: The Role of Asset Prices,” *Journal of Economic Literature* 41 (2003), 788 – 829 (with M.W. Watson).

“Who Invented Instrumental Variable Regression?” *Journal of Economic Perspectives* 17 (2003), 177–194 (with F. Trebbi).

“Has the Business Cycle Changed and Why?” *NBER Macroeconomics Annual* 2002, 159–218 (with M.W. Watson).

“Robust Monetary Policy Under Uncertainty in a Small Model of the U.S. Economy,” *Macroeconomic Dynamics* (2002) (with A. Onatski).

“Forecasting Using Principal Components from a Large Number of Predictors,” *Journal of the American Statistical Association*, 97 (December 2002), 1167–1179 (with M.W. Watson).

“Macroeconomic Forecasting Using Diffusion Indexes,” *Journal of Business and Economic Statistics*, 20, no. 2 (2002), 147–162 (with M.W. Watson).

“A Survey of Weak Instruments and Weak Identification in Generalized Method of Moments,” *Journal of Business and Economic Statistics*, 20 (2002), 518 – 529 (with M. Yogo and J. Wright).

“Vector Autoregressions,” *Journal of Economic Perspectives* 15 (Fall 2001), 101 – 116 (with M.W. Watson).

“Confidence Intervals for Autoregressive Coefficients Near One,” *Journal of Econometrics*, v. 103 (2001), 155 – 181 (with G. Elliott).

“GMM With Weak Identification,” *Econometrica* 68 (2000), 1055 – 1096 (with J. Wright).

“Pre-Recession Pattern of Six Economic Indicators in the USA,” *Journal of Forecasting* 19 (2000), 65-80 (with V. Keilis-Borok, A. Soloviev and P. Mikhalev).

“Forecasting Inflation,” *Journal of Monetary Economics* 44, no. 2, (1999), 293-335 (with M. Watson).

“A Dynamic Factor Model Framework for Forecast Combination,” *Spanish Economic Review* 1, 91-121 (1999) (with L. Chan and M. Watson).

“Testing for and Dating Common Breaks in Multivariate Time Series,” *Review of Economic Studies*, 63 (1998), 395-432 (with J. Bai and R. Lumsdaine).

“Median Unbiased Estimation of Coefficient Variance in a Time Varying Parameter Model,” *Journal of the American Statistical Association*, 93 (1998), 349-358 (with M. Watson).

“Inference in a Nearly Integrated Autoregressive Model with Nonnormal Innovations,” *Journal of Econometrics*, 80 (1997), 269-286 (with T.J. Rothenberg).

“Instrumental Variables Regression with Weak Instruments,” *Econometrica* 65, no. 3 (1997), 557-586 (with D. Staiger).

“The NAIRU, Unemployment, and Monetary Policy,” *Journal of Economic Perspectives*, 11 (Winter 1997), 33-51 (with D. Staiger and M. Watson).

“VAR, Error Correction and Pretest Forecasts at Long Horizons,” *Oxford Bulletin of Economics and Statistics* 58, no. 4 (1996), 685-701; reprinted in A. Banerjee and D.F. Hendry (eds.), *The Econometrics of Economic Policy*, Oxford: Basil Blackwell, 1997, 115-132.

“Efficient Tests for an Autoregressive Unit Root,” *Econometrica*, 64 (1996), 813-836 (with G. Elliott and T.J. Rothenberg).

“Measuring Money Growth When Financial Markets Are Changing,” *Journal of Monetary Economics*, 37 (1996), no. 1, 3-28 (with M. Feldstein).

“Evidence on Structural Instability in Macroeconomic Time Series Relations,” *Journal of Business and Economic Statistics*, 14 (1996), 11-30 (with Mark Watson).

“Inference in Models with Nearly Nonstationary Regressors,” *Econometric Theory*, 11 (1995), 1131-47 (with C. Cavanagh and G. Elliott).

“Inference in Time Series Regression When the Order of Integration of a Regressor is Unknown,” *Econometric Theory*, 10 (1994), 672-700 (with G. Elliott).

“Deciding Between $I(1)$ and $I(0)$,” *Journal of Econometrics*, 63 (1994), 105-131.

“A Simple Estimator of Cointegrating Vectors in Higher-Order Integrated Systems,” *Econometrica*, 61 (1993), no. 4, 783-820 (with M.W. Watson).

“Recursive and Sequential Tests of the Unit Root and Trend Break Hypotheses: Theory and International Evidence,” *Journal of Business and Economic Statistics*, 10 (1992), 271-288 (with A. Banerjee and R.L. Lumsdaine).

“Confidence Intervals for the Largest Autoregressive Root in U.S. Economic Time Series,” *Journal of Monetary Economics*, 28 (1991), no. 3, 435-460.

“Stochastic Trends and Economic Fluctuations,” *American Economic Review*, 81 (1991), no. 4, 819-840 (with R. King, C. Plosser and M. Watson).

“Efficient Windows and Labor Force Reduction,” *Journal of Public Economics*, 43 (1990), 131-159 (with R.L. Lumsdaine and D.A. Wise).

“Pensions, the Option Value of Work, and Retirement,” *Econometrica* 58, no. 5 (September 1990), 1151-1180 (with D.A. Wise).

“Inference in Linear Time Series Models with Some Unit Roots,” *Econometrica* 58, no. 1 (November 1990), 113-144 (with C. Sims and M. Watson).

“Fenêtres et Retraites,” *Annales D'economie et de Statistique*, no. 20/21 (1991), 219-242 (in French; with R.L. Lumsdaine and D.A. Wise).

“Drawing Inferences from Statistics Based on Multi-Year Asset Returns,” (1989), *Journal of Financial Economics* 25, 323-348 (with M. Richardson).

“Semiparametric Estimation of Index Coefficients,” *Econometrica* 57, no. 6 (November 1989), 1403-1430 (with J. Powell and T. Stoker).

“New Indexes of Coincident and Leading Economic Indicators,” *NBER Macroeconomics Annual*, 1989, 351-393 (with M. Watson).

“Nonparametric Policy Analysis,” *Journal of the American Statistical Association* 84, no. 406 (June 1989), 567-575.

“Estimating Integrated Higher Order Continuous Time Autoregressions with an Application to Money-Income Causality,” *Journal of Econometrics*, 42 (1989), 319-336 (with A.C. Harvey).

“Hysteresis and the Evolution of Postwar U.S. and U.K. Unemployment”, in W. Barnett, J. Geweke and K. Schell, eds., *Economic Complexity: Chaos, Sunspots, Bubbles, and Nonlinearity: Proceedings of the Fourth International Symposium in Economic Theory and Econometrics* (1989), 361-382.

“Interpreting the Evidence on Money-Income Causality,” *Journal of Econometrics* 40, no. 1 (January 1989), 161-182 (with M. Watson).

“Nonparametric Policy Analysis: An Application to Estimating Hazardous Waste Cleanup Benefits,” in W. Barnett, J. Powell, and G. Tauchen (eds.), *Nonparametric and Semiparametric Methods in Econometrics and Statistics*, Cambridge University Press, Ch. 3, 77-98.

“Testing for Common Trends,” *Journal of the American Statistical Association* 83, no. 404 (December 1988), 1097-1107 (with M. Watson).

“A Reexamination of Friedman's Consumption Puzzle,” *Journal of Business and Economic Statistics* 6, no. 4 (October 1988), 401-414.

“Continuous Time Autoregressive Models with Common Stochastic Trends,” *Journal of Economic Dynamics and Control* 12, no. 2/3 (June/September 1988), 365-384 (with A.C. Harvey).

“The Convergence of Multivariate ‘Unit Root’ Distributions to their Asymptotic Limits: The Case of Money-Income Causality,” *Journal of Economic Dynamics and Control* 12, no. 2/3 (June/September 1988), 489-502 (with L. Ljungqvist, M. Park, and M. Watson).

“Variable Trends in Economic Time Series,” *Journal of Economic Perspectives* 2, no. 3 (Summer 1988), 147-174 (with M. Watson). Reprinted in *Long-Run Economic Relationships, Readings in Cointegration*, edited by R.F. Engle and C.W.J. Granger, Oxford University Press.

“Estimating Continuous Time Processes Subject to Time Deformation: An Application to Postwar U.S. GNP,” *Journal of the American Statistical Association*, 83 (1988), 77-85.

“Integrated Regressors and Tests of the Permanent Income Hypothesis,” *Journal of Monetary Economics* 21, no. 1 (1988), 85-96 (with K. West).

“Measuring Business Cycle Time,” *Journal of Political Economy*, 95 (1987), 1240-1261.

“Asymptotic Properties of Least Squares Estimators of Cointegrating Vectors,” *Econometrica* 55 (September 1987), 1035-1056.

“Forecasting and Interpolation Using Vector Autoregressions with Common Trends,” *Annales d’Economie et de Statistique* 6/7 (1987), 279-287 (with A.C. Harvey and F.J. Fernandez-Macho).

“Regression Tests Versus Volatility Tests of the Efficiency of Foreign Exchange Markets,” *Journal of International Money and Finance* (1987), 49-56 (with Jeffrey Frankel).

“Demand Disturbances and Aggregate Fluctuations: The Implications of Near Rationality,” *Economic Journal* 97, No. 385 (March 1987), 49-64 (with S.R.G. Jones).

“Does GNP Have a Unit Root?,” *Economics Letters*, 22 (1986), 147-51 (with M. Watson).

“The Farm Debt Crisis and Public Policy,” *Brookings Papers on Economic Activity* 1986:2, 441-479 (with C. Calomiris and R.G. Hubbard).

“The Estimation of Higher Order Continuous Time Autoregressive Models,” *Econometric Theory* 1 (1985), 97-112 (with A.C. Harvey).

“Real Estate Mortgages, Foreclosures, and Midwestern Agrarian Unrest, 1865-1920,” *Journal of Economic History* 44, No. 1 (1984), 89-105.

EDITED BOOKS

Business Cycles, Indicators and Forecasting, University of Chicago Press for the NBER, 1993 (with M.W. Watson).

Identification and Inference for Econometric Models: Essays in Honor of Thomas J. Rothenberg, Cambridge University Press, 2005 (with D.W.K. Andrews)

CHAPTERS IN EDITED VOLUMES

“Inference with Weak Instruments,” *Advances in Econometrics: Proceedings of the Ninth World Congress of the Econometric Society*, Cambridge: Cambridge University Press, forthcoming (with D.W.K. Andrews).

“Forecasting with Many Predictors” (2005), forthcoming in Graham Elliott, Clive W.J. Granger and Allan Timmermann (eds.), *Handbook of Economic Forecasting*, Elsevier (with M.W. Watson).

“Testing for Weak Instruments in Linear IV Regression,” (2005), Ch. 5 in J.H. Stock and D.W.K. Andrews (eds), *Identification and Inference for Econometric Models: Essays in Honor of Thomas J. Rothenberg*, Cambridge University Press. (with M. Yogo).

“Asymptotic Distributions of Instrumental Variables Statistics with Many Weak Instruments,” (2005), Ch. 6 in J.H. Stock and D.W.K. Andrews (eds), *Identification and Inference for Econometric Models: Essays in Honor of Thomas J. Rothenberg*, Cambridge University Press. (with M. Yogo).

“Structural Stability and Models of the Business Cycle,” (2004), *De Economist* 152, no. 4, 197-209.

“How Did Leading Indicator Forecasts Do During the 2001 Recession?” *Federal Reserve Bank of Richmond Economic Quarterly* 89/3 (summer 2003) 71 – 90 (with M. Watson).

“Time Series: Economic Forecasting,” entry in *International Encyclopedia for the Social and Behavioral Sciences*, Amsterdam: Elsevier (2002), 15721 –15724.

“Instrumental Variables in Economics and Statistics,” entry in *International Encyclopedia for the Social and Behavioral Sciences*, Amsterdam: Elsevier (2002), 7577 – 7582.

“Prices, Wages and the U.S. NAIRU in the 1990s,” Ch. 1 in *The Roaring Nineties*, A. Krueger and R. Solow (eds.), Russell Sage Foundation/The Century Fund: New York (2001), 3 – 60 (with D. Staiger and M. Watson).

“Macroeconometrics,” *Journal of Econometrics* 100 (January 2001), 29 – 32.

“Forecasting Economic Time Series,” ch. 27 in B. Baltagi (ed.), *Companion in Theoretical Econometrics*, Basil Blackwell (2001), 562 – 584.

“An Application of the Stock/Watson Index Methodology to the Massachusetts Economy,” *Journal of Economic and Social Measurement* 25 (1998/99), 183-233 (with Alan Clayton-Matthews).

“Monetary Policy in a Changing Economy: Indicators, Rules, and the Shift Towards Intangible Output,” Bank of Japan Conference on Monetary Policy (forthcoming, 2001).

“A Comparison of Linear and Nonlinear Univariate Models for Forecasting Macroeconomic Time Series,” ch. 1 in R. Engle and H. White (eds.), *Cointegration, Causality and Forecasting: A Festschrift for Clive W.J. Granger*. Oxford: Oxford University Press (1999), 1-44 (with M. Watson)

“A Class of Tests for Integration and Cointegration,” ch. 6 in R. Engle and H. White (eds.), *Cointegration, Causality and Forecasting: A Festschrift for Clive W.J. Granger*. Oxford: Oxford University Press (1999), 135-167. (original manuscript dated March 1988)

“Business Cycle Fluctuations in U.S. Macroeconomic Time Series,” ch. 1 in J. Taylor and M. Woodford (eds), *Handbook of Macroeconomics*. Amsterdam: Elsevier, 3-64. (with M. Watson).

“How Precise are Estimates of the Natural Rate of Unemployment?” in C. Romer and D. Romer (eds.), *Reducing Inflation: Motivation and Strategy*, University of Chicago Press for the NBER, 1997, 195-242 (with D. Staiger and M.W. Watson).

“Cointegration, Long-Run Comovements, and Long-Horizon Forecasting,” in D. Kreps and K.F. Wallis (eds), *Advances in Econometrics: Proceedings of the Seventh World Congress of the Econometric Society*, vol. III. Cambridge: Cambridge University Press, 1997, 34-60.

“Retirement Incentives: The Interaction Between Employer-Provided Pensions, Social Security, and Retiree Health Benefits,” in M.D. Hurd and N. Yashiro (eds.), *The Economics of Aging in the United States and Japan*, University of Chicago Press for the NBER, 1997, 261-294.

“Temporal Instability of the Unemployment-Inflation Relation,” *Economic Perspectives*, Federal Reserve Bank of Chicago (May/June 1995), 2-12 (with R. King and M. Watson).

“Unit Roots, Structural Breaks, and Trends,” ch. 46 in R. Engle and D. McFadden (eds.), *Handbook of Econometrics*, volume IV. Amsterdam: Elsevier, 1994, 2740-2843.

“Why Are Retirement Rates So High at Age 65?,” in D. Wise (ed.), *The Economics of Aging*, University of Chicago Press for the NBER, 1995, 61-82 (with R.L. Lumsdaine and D.A. Wise).

“The Use of a Monetary Aggregate to Target Nominal GDP,” in N.G. Mankiw (ed.), *Monetary Policy*. Chicago: University of Chicago Press for the NBER, 1994 (with M. Feldstein), 7-70.

“Pension Plan Provisions and Retirement: Men & Women, Medicare, and Models,” in D. Wise (ed.), *Studies in the Economics of Aging*, 183-212. University of Chicago Press for the NBER, 1994 (with R.L. Lumsdaine and D.A. Wise).

“Tests of Parameter Stability with Application to the Money-Income Relation in the United States,” *Cuadernos Economicos de ICE* (1993) no. 3, 263-284.

“A Procedure for Predicting Recessions with Leading Indicators: Econometric Issues and Recent Experience,” in J.H. Stock and M.W. Watson (eds.), *Business Cycles, Indicators and Forecasting*, University of Chicago Press for the NBER, 1993 (with M.W. Watson).

“Forecasting with Leading Indicators: Lessons from the 1990 Recession in the United States,” in *1992 Yearbook of the Economic Council of Sweden* (with M.W. Watson).

“Systems of Economic Indicators in the United States,” *Journal of the Institute of the U.S.A. and Canada*, USSR National Academy of Sciences, Moscow, December 1991, 22-28 (with S.A. Nikolaenko); in Russian.

“Three Models of Retirement: Computational Complexity versus Predictive Validity,” in D. Wise (ed.), *Topics in the Economics of Aging*, University of Chicago Press for the NBER, 19-57.

“Estimation, Smoothing, Interpolation, and Distribution for Structural Time Series Models in Discrete and Continuous Time,” in P.C.B. Phillips (ed.), *Models, Methods and Applications of Econometrics (Festschrift for A.R. Bergstrom)*, Cambridge MA: Blackwell, 55-70.

“A Probability Model of the Coincident Economic Indicators,” in G. Moore and K. Lahiri, eds., *The Leading Economic Indicators: New Approaches and Forecasting Records*, Cambridge: Cambridge University Press, 1991, 63-90 (with M.W. Watson).

“The Pension Inducement to Retire: An Option Value Analysis,” in D. Wise (ed.), *Issues in the Economics of Aging*, University of Chicago for the NBER, 1994, 205-229 (with D. Wise).

PUBLISHED REVIEWS AND COMMENTS

“Discussion of Cogley and Sargent, ‘Evolving Post-World War II Inflation Dynamics’,” *NBER Macroeconomics Annual* 2001, 379 – 386.

“Comment on ‘Policy Rules and Inflation Targeting’ by G. Rudebusch and L. Svensson,” in J. Taylor (ed.), *Monetary Policy Rules*, University of Chicago Press for the NBER, 1999, 153 – 262.

“Discussion of ‘Foundation of the Goldilocks Economy’ by Robert Gordon,” *Brookings Papers on Economic Activity*, 1998:2, 334-346.

“Comment on ‘Does Medicare Eligibility Affect Retirement?’ by B. Madrian and N.D. Beaulieu,” in D. Wise (ed.), *The Economics of Aging*, University of Chicago Press for the NBER, 129-131.

“Bayesian Approaches to the ‘Unit Root’ Problem: A Comment,” *Journal of Applied Econometrics*, 6(4), 1991, 403-411.

“Unit Roots in GNP: Do We Know and Do We Care?: A Comment,” *Carnegie-Rochester Conference on Public Policy*, 26, Spring 1990.

Review of Francis Diebold, “Empirical Modeling of Exchange Rate Dynamics,” *Journal of International Economics*, 27 (1989), 185-198 (with Jeffrey A. Frankel).

“Temporal Aggregation and Structural Inference in Macroeconomics: A Comment,” *Carnegie-Rochester Conference on Public Policy*, 26 (Spring 1987), 131-40.

SELECTED UNPUBLISHED PAPERS

“Heteroskedasticity-Robust Standard Errors for Fixed Effects Regression,” manuscript (2006) (with M.W. Watson).

“Efficient Two-Sided Nonsimilar Invariant Tests in IV Regression with Weak Instruments,” manuscript (2006) (with D.W.K. Andrews and M. Moreira).

“An Empirical Comparison of Methods for Forecasting Using Many Predictors,” manuscript (2005) (with M.W. Watson).

“Implications of Dynamic Factor Models for VAR Analysis,” manuscript (2005) (with M.W. Watson).

“Optimal Tests for Reduced Rank Time Variation in Regression Coefficients and Level Variation in the Multivariate Local Level Model,” manuscript (2005) (with Piotr Elias and James Stock).

“Empirical Bayes Forecasts of One Time Series Using Many Predictors,” manuscript (2000) (with T. Knox and M.W. Watson).

“The Relation between Radiative Forcing and Temperature: What do Statistical Analyses of the Observational Record Measure?” (with R. Kaufmann and H. Kauppi).

“Confidence Intervals in Cointegrating Regressions with Nearly Integrated Regressors,” manuscript (1996), Kennedy School of Government (with M.W. Watson).

“Dynamic Economic Models Subject to Time Deformation,” Ph.D. Dissertation, Department of Economics, University of California, Berkeley, California, August 1983.

SELECTED CONFERENCE PRESENTATIONS

NBER/NSF Conference on Time Series Analysis, 1984, 1986, 1988, 1990, 1992, 1994, 1996, 1998, 2000, 2001, 2003, 2005

American Economic Association/Econometric Society Meetings, 1984-2004.

World Congress of the Econometric Society, 1985, 1990, 1995, 2000, 2005.

National Bureau of Economic Research Summer Institute, 1985-2005.

SELECTED GRANTS RECEIVED

National Bureau of Economic Research Grant (Leading Indicators), 1987-1991

Sloan Research Fellowship, 1988-1990.

National Science Foundation (Economics Group), 1984-1986, 1987-1988, 1989-1991, 1992-1993, 1994-1995, 1997 – 2001, 2002 – 2005.