



UNICEF Ireland

Annual Report 2008

unite for children

unicef 

OLE
DOUKO



Table of contents

Message from the Chair of UNICEF Ireland	4
Message from the Executive Director of UNICEF Ireland	5
Spotlight on Kenya	6
Spotlight on Mozambique	8
Spotlight on Myanmar(Burma)	10
Spotlight on Zimbabwe	12
Global Partners Forum Conference for children affected by HIV and AIDS	14
2008 Fundraising Review	16
Directors' Report and Financial Statements	18

A child's view of the Central African Republic in 2008

Laughing children run out of their classroom at break time in a primary school in Bangui, the capital of the Central African Republic. This photograph was taken by Tatiana Guiara, aged 10, one of fifteen children who participated in a UNICEF-organised photography workshop for children who currently live, or previously lived, on the streets.

Credit: UNICEF/NYHQ2008-1549/Tatiana Guiara

A Message from the Chairman

Despite the more inclement economic climate, 2008 was another very successful year for UNICEF Ireland. Thanks to your continued commitment and generosity, we have been able to support UNICEF's worldwide mission to ensure that more children than ever before are surviving. In over one hundred and fifty countries worldwide, your contributions have helped UNICEF defy serious threats to children, giving them the chance to live and grow up safely.

After a cyclone devastated Myanmar (Burma) — and then, just ten days later, a massive earthquake hit parts of China — you helped UNICEF respond quickly, bringing life-saving medicines, clean water and school supplies to vulnerable children in both disaster zones.

UNICEF's ongoing assessments are paying particular attention to the unfolding impacts the financial crisis is having on various aspects of children's lives, to see how UNICEF can adjust and augment its programming and support in areas such as health, nutrition, water and sanitation, HIV/AIDS, education and child protection.

For already vulnerable families, humanitarian assistance will also play a particularly important role in UNICEF operations. While information on the impacts of the financial crisis is still being built, the organisational response to the recent food price increases gives an example of possible future actions.

As a result of these price increases, UNICEF identified 45 countries where children were at severe risk and allocated over \$50 million of our resources towards programmes to provide an immediate response to the crisis and enhance nutritional security.

2008 marks the end of my tenure as Chairman of UNICEF Ireland. With your help, we have seen great successes for children during the past few years but our work continues unabated throughout the world for children and so much remains to be done. I would like to thank each and every board member of UNICEF Ireland, both past and present, for their support over the past six years.

I would also like to acknowledge the work and dedication of UNICEF Ireland Executive Director Melanie Verwoerd and the staff of UNICEF Ireland to advancing the rights of children worldwide. Our goal is to build a world where every child survives and has a promising future. With your continued support, we get closer everyday to making this dream a reality.

I also express my gratitude to all our colleagues working across the world in UNICEF, many of whom I have had the privilege of meeting during my tenure as Chair, in our sister national committees, the field organisation, and headquarter staff in New York and Geneva.

Thank you.

Dr. Chris Horn
Chairman
UNICEF Ireland

A message from the Executive Director

Everyday the donations you make to UNICEF Ireland change children's lives. UNICEF uses them worldwide, transforming your cash into practical and cost-effective interventions that save and improve children's lives.

For instance, did you know that UNICEF is one of the world's largest buyers of insecticide-treated mosquito nets and in 2008, distributed over 18 million nets? This low-cost intervention protects children and their families from malaria-carrying mosquitoes and can reduce cases of this deadly disease by 20 percent.

Did you also know that UNICEF reaches 55 percent of the world's children with lifesaving immunisations against other killer diseases like measles and tetanus? In fact, due to the efforts of UNICEF and its partners, measles deaths in Africa dropped by 91 percent between 2000 and 2006.

Each year, 140,000 babies and up to 30,000 mothers die from maternal and neonatal tetanus contracted due to unsanitary childbirth procedures. But Pampers is now in its third year of a corporate partnership with UNICEF Ireland to change that. In 2008, from October through December, the Pampers "One Pack = One Vaccine" campaign donated the cost of a tetanus vaccine to UNICEF Ireland each time a specially marked product was sold in Ireland. To date, the Irish "One Pack = One Vaccine" campaign provided enough funding for 1,535,745 tetanus vaccines. Pampers aims to raise funds to provide UNICEF with an additional 200 million vaccines over the next three years through the global campaign.

2008 also marked the first time in the twelve-year history of our corporate partnership with Aer Lingus that over €1,000,000 was raised onboard Aer Lingus flights in one year. We are continually astounded by the support and generosity of Aer Lingus passengers to Change for Good as well as the commitment of Aer Lingus staff and management to the partnership.

Last September, UNICEF Ireland and Fyffes announced a new corporate philanthropy partnership. The five-year partnership will fund UNICEF's work in Mozambique combating the spread of malaria amongst orphaned and other vulnerable children.

But we are not solely reliant on our corporate partners to make a difference from Ireland. Thousands of private donations are made each year to UNICEF Ireland either through our Global Parent monthly giving programme or through responses to appeals, major fundraising events and the sale of greeting cards and our Inspired Gifts range.

There are many ways to support UNICEF's work in Ireland, and no matter how you choose to support us, please remember that we are reliant entirely on voluntary contributions to support our work worldwide for children. UNICEF can use your donation, no matter how small, to transform children's lives.

I would like to also acknowledge, the substantial increased financial support for UNICEF's work from the Irish Government through Irish Aid. In April 2008, UNICEF signed a multi-year framework agreement with UNICEF to strengthen the partnership between UNICEF and the Irish Government.

I would finally like to take this opportunity to acknowledge the continuing work and support of all the UNICEF Ireland Board members and in particular, the tremendous work that Dr. Chris Horn has done in his years as Chairman of UNICEF Ireland. In Chris, the world's children had a wonderful advocate and his commitment to UNICEF over the years has resulted in the continuing growth and success of the organisation here in Ireland.

Melanie Verwoerd

Executive Director

UNICEF Ireland

Spotlight on Kenya

UNICEF Ireland Executive Director Melanie Verwoerd visited Kenya, following the post-election violence in January 2008. UNICEF Ireland sent US\$100,000 to UNICEF in Kenya towards the emergency response. This is Melanie's account of her visit to the Nakuru Showground, where over 3,000 people - the majority of them children, who had been displaced by the unrest, were now living...

The little baby quietly watched all the people coming through the door. Suddenly she looked at me. Her face first showed surprise and then fear as she burst out crying. The women laughed. "She has never seen a white person - it is nothing personal," they explain. I assure them that I have experienced this in just about every African country I have ever travelled in.

This little baby is one of the nearly 2,500 children who are now permanently camped out in the open stadium in the Nakuru Showground. Most of the 3,400 people who have taken shelter here are from the Kikuyu tribe, who were worst affected when the violent clashes in the Rift Valley broke out after Christmas.

Unlike in Nairobi, the violence here is not directly related to the election process. It is linked to old land battles between different tribes which go back to colonial times, when the British (as so often in Africa) did random demarcation which resulted in lasting hate and division between locals. The election just provided the catalyst for the old hatred and mistrust to erupt. It is not always exactly clear who the guilty parties are in cases such as these, but what is clear, and what is almost always the case in times like these, is that it is the women and children who suffer the most.

Grandmothers and mothers come up to us with one horror story after the other. Lorian is an elderly woman. Her farm was burnt down and family members killed. She cries quietly as she tells us how they could not even bury people, because they dared not stay. "We just left the corpses there to rot" she said. She is now living in the showground with her 2 daughters and 11 grand children. They have no shelter there and cannot decide whether the blazing sun or daily showers are the worst. "When will you go back?" I ask her. "Where can I go back to?" she asks me in return. "They are hacking children to death, how can we go back and live with those neighbours again?"

While I listen to their stories, I suddenly feel a little hand on my foot. I look down and there is a little girl, gently stroking my foot, while looking in puzzlement at the nail varnish on my toenails. I smile at her and a big smile breaks out. She is dirty, wearing ragged clothes and is clearly malnourished. Her name is Joyce and she is 7 years old. Like the little baby, she is intrigued by my white skin and for the rest of the afternoon, Joyce and her friends follow me and dare each other to touch me. They giggle with joy every time I give one of them a hug.

I wonder what the future holds for the little baby, for Joyce and for her friends. There are fears that more fighting is coming and therefore nobody is risking to leave the safety of the showground. The camp organisers fear that they will be there for months and with people not returning to their lands to sow crops, this will mean major food shortages for the rest of the year.

My colleagues in UNICEF worry about outbreaks of diarrhoea and cholera. They are also working hard with other agencies to ensure that children are safe in these camps. Shelter needs to be provided, as well as blankets, clothes and food. But with more than 500,000 people now displaced in Kenya and in need of humanitarian assistance, the task is massive.

So, for now the future looks bleak for these children. Not because of any mistake they made, but of decisions adults took on their behalf in recent and past times.

On January 29th 2008, children and women who have been displaced by the post-election violence seek temporary shelter at the police station in the town of Naivasha, in the Rift Valley Province.



© UNICEF/NYHQ2008-0221/Cranston

SPOTLIGHT ON MOZAMBIQUE

Mozambique is a country in Southern Africa, prone to natural disasters and persistent humanitarian conditions. Mozambique remains one of the least developed countries in the world, where 1 in every 8 children born in Mozambique still die before reaching their first birthday.

Fyffes SUPPORTING CHILDREN IN MOZAMBIQUE

More children die of malaria than any other disease in Mozambique. It accounts for 60 per cent of paediatric hospital admissions and 30 per cent of hospital deaths. And it is a major reason why Mozambique still has one of the world's highest child mortality rates.

Malaria is also deadly for pregnant women, who run the risk of severe anaemia, which can be fatal. In addition, malaria contracted during pregnancy can lead to low birth weight – one of the most important factors in determining a child's future survival.

There is no easy way to fight malaria, which is endemic throughout the country. Mozambique's climate favours year-round transmission, with peak incidence during the rainy season.

In 2008, UNICEF Ireland and Fyffes announced a corporate philanthropy partnership. The five-year partnership will fund UNICEF's work in Mozambique combating the spread of malaria amongst orphaned and other vulnerable children.

Insecticide treated bednets can cut malaria transmission by at least 60 per cent and child deaths by a fifth. It is currently estimated that about 36,000 children under the age of five will die each year (about one child every fifteen minutes) in the country as a result of malaria. But now, thanks to Fyffes ongoing support, tens of thousands of children will have a better chance of survival.

Naisia Morupa, 15, who is pregnant, sits under an insecticide-treated bednet in her home in the remote village of Cocamissava in Mozambique. UNICEF supports malaria prevention through the distribution of bednets.



© UNICEF/NYHQ2006-2247/Pirozzi

Spotlight on Myanmar (Burma)

Cyclone Nargis brought an unprecedented wave of deaths and devastation to Myanmar: destroying schools, health facilities, water sources, homes and livelihoods, as well as separating families and leaving people vulnerable to hunger and disease. The UN estimates that 2.4 million people were affected.

In May 2008, a special emergency appeal launched by UNICEF Ireland raised €448,757 for the children affected by Cyclone Nargis. Part of this amount was raised by a very special Change for Good™ Collection that took place on board all Aer Lingus flights for two weeks. Thanks to the generosity of Aer Lingus passengers, management and staff, over €303,000 was raised for the children of Myanmar.

The money raised here in Ireland went directly to the hundreds of UNICEF relief missions in the affected regions, which were delivering essential survival kits, water purification kits, medicines and educational materials.

UNICEF has also established 104 child-friendly spaces, offering psychosocial care to approximately 18,500 children. More than 135,000 people have access to drinking water through cleaned ponds and wells and 134 health facilities have been repaired. UNICEF will continue providing relief supplies and strengthening community networks as well as training health staff and teachers in the affected areas.

Teachers review items contained in a UNICEF-provided recreation kit, at State Primary School No. 11 in Hlaing Thar Yar Township in the southern Yangon Division. The school has also received a UNICEF 'school-in-a-box' kit, containing teaching and learning materials for 80 students.



© UNICEF/NYHQ2008-0561/Win Naing

Spotlight on Zimbabwe

In mid-December 2008, the worst cholera outbreak in Zimbabwe's modern history added to the country's growing humanitarian crisis. Cholera is an often-deadly bacteria transmitted by contaminated water. Since August, more than 30,365 cholera cases were reported, causing at least 1,608 deaths.

With direct support from Ireland, UNICEF launched an emergency response working with our partners on the ground in Zimbabwe to help provide basic services. These included the provision of safe water, hygiene kits and mass information on cholera prevention. This work is still ongoing.

A health worker inserts an intravenous line into a child's arm, at a cholera treatment clinic in the village of Musengezi in the Mashonaland West Province. Intravenous administration of rehydration solution is needed in severe cholera cases to replace the fluids lost through diarrhoea and vomiting. UNICEF is providing intravenous fluids, oral rehydration salts and other medical supplies and equipment at cholera treatment centres as part of cholera response and prevention measures.



© UNICEF/NYHQ2008-1490/Christine Nesbitt

Global Partners' Forum on Children affected by HIV and AIDS

Co-hosted by UNICEF and the Irish Government
October 2008

The 4th Global Partners Forum on Children affected by HIV and AIDS took place in Dublin last October and was co-hosted by Irish Aid and UNICEF. The Global Partners Forum was established in 2003 to provide ongoing momentum in fulfilling global commitments for children affected by HIV and AIDS.

The forum brought together over 100 leaders from International Governments, civil society and UN agencies to review global progress, set global priorities, and make commitments for children affected by HIV and AIDS.

Bringing together some 200 delegates from more than 40 countries, the Forum enabled professionals working on HIV/AIDS, to share and discuss ways to improve the lives of children affected by the disease – particularly in the areas of health, education and child welfare.

Taoiseach Brian Cowen made the keynote address to the forum and spoke about how Ireland's own history of social policy and protection, with the introduction of pensions and allowances, demonstrates the importance of these instruments in responding to household and child poverty in the developing world.

In seeking solutions for affected families, delegates at the Conference examined social welfare initiatives such as cash transfers to alleviate poverty, improve education and boost nutrition in communities hard hit by the virus.

Singer-songwriter and AIDS activist Annie Lennox lent her support to the Forum, stressing that broader global awareness of HIV and AIDS will help fight the pandemic. "What we must do is help people – the ordinary person in the street who wants to do something – to find a way to connect, to find a way to make a difference," she said.

Youth delegates from nine countries also shared their opinions and personal experiences with HIV and AIDS at the Forum. One delegate from Uganda, Faith Kisayke, 16, is living with HIV and has lost both of her parents to AIDS. She told the Forum that the stigma of the disease is an enormous problem for many of her friends in the group.

"They have dreams, they have goals, they want to be big people, they want to make a change in the world, but they have no one to support them to help them build their future," she said.

To symbolise the fragility of a child's life, children from Gort Community School in Galway produced an art installation of eggs to be presented to delegates. Each one was inscribed with a personal message of hope in the fight against AIDS (pictured below).





Taoiseach Brian Cowen TD addressing the Global Partners Forum



Youth participants making a presentation during the Global Partners Forum



UNICEF Ireland Executive Director Melanie Verwoerd speaking with singer and HIV/AIDS Activist Annie Lennox and UNICEF Executive Director Ann M. Veneman

A snap shot at just some of the other events that took place in 2008...

“Children are the rock on which our future will be built”

- Nelson Mandela

This year, UNICEF Ireland, in association with An Post, gave the Irish public an opportunity to send a birthday card with their own personal message to Nelson Mandela, to mark his 90th Birthday in July. Over 1000 people across the country – both young and old, took the time to write their own personal acknowledgement of his work and in particular, his commitment to building a better world for children to grow up in.

Schools fundraising for UNICEF

Students from Rathdown School participated in a special fundraising concert for UNICEF Ireland. Entitled "SUCH - Students Unite for Children's Health", the event raised over €20,000. Students, parents and teachers continued their incredible fundraising efforts at St. Gerard's School in Bray. Last year, the school raised €50,000 for UNICEF Ireland's "Schools for Africa" campaign and are helping re-build schools in Rwanda.

Garda Route 66 Challenge

Inspector Derek Gannon, who, masterminded the Garda Síochána Route 66 Challenge in 2007, visited Beira in Mozambique in 2008 to report back on the €403,000 raised for UNICEF by their 2,500 km trek across the United States. This year in Mozambique, funds raised here in Ireland by the Garda Síochána are helping UNICEF provide over 12,000 orphaned and vulnerable children with the vital health care, protection, educational and recreational support that every child needs.

Climbing Kilimanjaro for UNICEF

Edward and Andrew Lowe climbed Mount Kilimanjaro raising almost €9,000 for children affected by HIV/AIDS in Tanzania, where nearly a million children have been already orphaned by the disease.

Eleventh annual Mother's Day Lunch

The eleventh annual Mother's Day Lunch took place in February 2008 at the Conrad Dublin. Nearly 300 guests attended the fundraiser which raised €54,000 for UNICEF Ireland's Safe Motherhood Campaign. Very special guest on the day was singer and HIV/AIDS Activist Annie Lennox who spoke with tremendous passion and knowledge on her work in South Africa with children and families whose lives have been torn apart by HIV and AIDS.

Sixth annual Corporate Lunch

The sixth annual corporate lunch took place in November 2008. Very special guest on the day was UNICEF Goodwill Ambassador, actor James Nesbitt who spoke about his many field visits with UNICEF around the world. Speaking to a room that was full with many leading Irish corporate and international companies, James spoke about how it was critical to keep investing in the future by investing in children, despite the more challenging economic climate.



Two year old Finn Dillon posts his birthday card to Nelson Mandela



Students from Rathdown School participating in the UNICEF Ireland Fundraiser



Inspector Derek Gannon meeting a child-headed family in Mozambique who receive support from UNICEF

UNICEF IRELAND
LIMITED BY GUARANTEE

DIRECTORS' REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2008

UNICEF Ireland
Directors' Report and Financial Statements

CONTENTS	PAGE
DIRECTORS AND OTHER INFORMATION	20
DIRECTORS' REPORT	21
STATEMENT OF DIRECTORS' RESPONSIBILITIES	23
INDEPENDENT AUDITORS' REPORT	24
INCOME AND EXPENDITURE ACCOUNT	26
BALANCE SHEET	27
CASH FLOW STATEMENT	28
STATEMENT OF ACCOUNTING POLICIES	29
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	30

UNICEF IRELAND

directors and other information

DIRECTORS

Alma Carroll Ryan
Paul Connolly (appointed on March 13 2009)
Aislinn O'Farrell (appointed on September 12 2008)
Chris Horn (resigned on March 13 2009)
Eileen Gleeson (resigned on September 12 2008)

EXECUTIVE DIRECTOR

Melanie Verwoerd

COMPANY SECRETARY

Melanie Verwoerd

COMMITTEE MEMBERS

Paul Connolly (Chair)
Alma Carroll Ryan (Vice-Chair)
Michael Kearney (Vice-Chair)
Orlaith Blaney
Ivor Fitzpatrick
Eileen Gleeson
Brian McCormick
Una Molony
Aislinn O'Farrell

AMBASSADORS

Pierce Brosnan
Gabriel Byrne
Cathy Kelly
Stephen Rea
Ryan Tubridy

AUDITORS

Gilbride & Co.
Chartered Accountants
Unit 8A
Sandyford Business Centre
Sandyford
Dublin 18

BANKERS

Allied Irish Banks plc
40/41 Westmoreland Street
Dublin 2

REGISTERED OFFICE

33 Lower Ormond Quay
Dublin 1

COMPANY NO

371124

CHY NO

5616

SOLICITORS

McCann Fitzgerald
Riverside One
Sir John Rogerson's Quay
Dublin 2

The directors submit their annual report together with the audited financial statements of the company for the year ended 31 December 2008.

1. PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

UNICEF Ireland is limited by guarantee. Its principal activity is to provide assistance to and works for long term improvement in the lives of children living in the world's poorest countries by supporting UNICEF programmes aimed primarily at protecting children through immunisation, education, nutrition, health and the long term eradication of poverty as well as emergency relief.

2. RESULTS FOR THE YEAR AND STATE OF AFFAIRS AS AT 31 DECEMBER 2008

The income and expenditure account and balance sheet are set out on pages 26 to 34. The surplus for the financial year amounted to €3,596,963 (2007: €3,530,899).

The surplus was accounted for as follows:

	2008 €	2007 €
Surplus for financial year	3,596,963	3,530,899
Transferred to UNICEF	(3,575,428)	(3,598,853)
Transferred to reserves	21,535	(67,954)
Opening reserves	100,000	167,954
Closing reserves	<u>121,535</u>	<u>100,000</u>

3. DIRECTORS

In accordance with the Articles of Association, at the annual general meeting of the company, Mrs Carroll Ryan retires and is seeking re-election. The directors at the date of this report are stated on page 20 and unless otherwise stated have been in office for the full year.

4. IMPORTANT EVENTS SINCE THE YEAR END

There have been no significant events since the year-end.

5. ACCOUNTING RECORDS

The directors acknowledge their responsibility under section 202 of the companies Act 1990 to keep proper books and records for the company. To this end we employ a full-time accountant.

Our books and records are kept at: 33 Lower Ormond Quay, Dublin 1.

6. FUTURE DEVELOPMENTS IN THE BUSINESS

The principal activity of UNICEF will remain as a charity with a view to providing assistance to and works for long-term improvement in the lives of children living in the world's poorest countries by supporting UNICEF programmes aimed primarily at protecting children through immunisation, education, nutrition, health and the long-term eradication of poverty as well as emergency relief.

7. HEALTH & SAFETY AT WORK

It is the responsibility of the company to ensure the health and welfare of its employees by maintaining a safe place and system of work. This policy is based on the requirements of employment legislation, including the Safety, Health and Welfare at Work Act, 1989.

8. KEY RISK FACTORS

There are a number of factors which may materially adversely affect our ability to achieve our objectives, in particular.

The company is dependent on voluntary donations.

9. AUDITORS

In accordance with Section 160 (2) of the companies Act, 1963, the auditors, Gilbride & Co. Chartered Accountants, will continue in office.

10. GOING CONCERN

After making enquiries, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Approved on: 22nd April 2009

Paul Connolly
Alma Carroll Ryan
Aislinn O'Farrell

- Chairman
- Vice-Chair
- Director

UNICEF Ireland STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the results for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enables them to ensure that the financial statements comply with the Companies Acts, 1963 to 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on: 22nd April 2009

Paul Connolly	- Chairman
Alma Carroll Ryan	- Vice-Chair
Aislinn O'Farrell	- Director

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UNICEF IRELAND

We have audited the financial statements on pages 26 to 34 which comprise: Income & Expenditure account, Balance sheet, cashflow statement and related notes. These statements have been prepared under the historical cost convention (as modified by the revaluation of certain fixed assets) and the accounting policies set out on page 29.

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the statement of directors' responsibilities on page 23, the company's directors are responsible for the preparation of the financial statements in accordance with applicable Irish law and accounting standards. Our responsibilities, as independent auditors, are established in Ireland by statute, by the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts, 1963 to 2006. We state whether we have obtained all the information and explanations we considered necessary for the purpose of our audit and whether the financial statements are in agreement with the books of account.

We also report to you our opinion as to:

- Whether proper books of account have been kept by the company;
- Whether the information given in the directors' report is consistent with the financial statements.

We also report to you, if in our opinion, any information specified by law regarding directors' remuneration and transactions with the company is not given, and where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

UNICEF Ireland INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UNICEF IRELAND

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination on a test basis, of evidence relevant to the amounts and disclosure in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 2008 and of its results for the year then ended and have been properly prepared in accordance with the Companies Acts, 1963 to 2006.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion the company has kept proper books of account. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report on pages 21 to 23 is consistent with the financial statements.

Gilbride & Co
Chartered Accountants
Registered Auditors

Dated: 22nd April 2009

Unit 8A
Sandyford Business Centre
Sandyford, Dublin 18

UNICEF Ireland

Income and expenditure account for the year ended 31 December 2008

	NOTE	2008 €	2007 €
Incoming Resources			
<i>Incoming Resources from Charitable Activities</i>			
Voluntary Income	2	5,223,073	4,914,334
<i>Other Incoming Resources</i>			
Deposit Income	7	<u>69,083</u>	<u>49,435</u>
Total Incoming Resources		<u>5,292,156</u>	<u>4,963,769</u>
Resources Expended			
Cost of Generating Funds	3	(1,383,447)	(1,084,898)
Management & Administration	3	<u>(311,746)</u>	<u>(347,972)</u>
Total Resources Expended		<u>(1,695,193)</u>	<u>(1,432,870)</u>
Surplus for the financial year	4	<u>3,596,963</u>	<u>3,530,899</u>
Transferred to UNICEF		3,575,428	3,598,853
Transfer to / (from) reserves		21,535	(67,954)
Reserves at beginning of year		<u>100,000</u>	<u>167,954</u>
Reserves at end of year		<u><u>121,535</u></u>	<u><u>100,000</u></u>

Irish Government Contribution to UNICEF

In 2008 the Irish Government contributed US\$33.761 million (€24.259 million) directly to UNICEF. As the donation goes directly to UNICEF it does not appear in these financial statements. There are no recognised gains or losses in the financial period other than the income attributable to the company.

All activities of the Company are classed as continuing. The notes of pages 29 to 34 form an integral part of the Income & Expenditure account.

Approved on: 22nd April 2009

Paul Connolly	- Chairman
Alma Carroll Ryan	- Vice-Chair
Aislinn O'Farrell	- Director

UNICEF Ireland
Balance sheet as at 31 December 2008

	NOTE	2008 €	2007 €
FIXED ASSETS			
Tangible assets	8	<u>7,975</u>	<u>8,190</u>
CURRENT ASSETS			
Debtors	9	25,356	118,878
Bank deposits		527,786	147,470
Cash at bank		<u>396,865</u>	<u>236,716</u>
		950,007	503,064
CREDITORS: amounts falling due within one year	10	(249,781)	(117,202)
Due to UNICEF	12	<u>(586,666)</u>	<u>(294,052)</u>
NET CURRENT ASSETS		<u>113,560</u>	<u>91,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,535</u>	<u>100,000</u>
RESERVES	13	<u>121,535</u>	<u>100,000</u>

The notes on pages 29 to 34 form an integral part of this Balance Sheet.

Approved on: 22nd April 2009

Paul Connolly	- Chairman
Alma Carroll Ryan	- Vice-Chair
Aislinn O'Farrell	- Director

UNICEF IRELAND

Cashflow Statement for the year ended 31 December 2008

Reconciliation of operating surplus to net cash inflow from operating activities.

	2008	2007
	€	€
Operating Surplus	3,527,880	3,481,464
Depreciation charges	6,384	4,996
Decrease/(Increase) in debtors	93,522	93,018
(Decrease)/Increase in creditors	<u>132,579</u>	<u>27,644</u>
Net Cash Flow from Operating Activities	<u>3,760,365</u>	<u>3,607,121</u>

CASH FLOW STATEMENT

	2008	2007
	€	€
Net cash inflow from operating activities	3,760,365	3,607,121
Deposit Income (Note 7)	69,083	49,435
Taxation	-	-
Capital Expenditure (Note 8)	(6,169)	(6,560)
Management of liquid resources (Note 12)	<u>(3,282,814)</u>	<u>(5,291,840)</u>
Increase/(decrease) in cash in period	<u>540,465</u>	<u>(1,641,846)</u>

Reconciliation of net cash flow to movement in net cash (Note 14)

	2008	2007
	€	€
Increase/(Decrease) in cash in the period	540,465	(1,641,846)
Net cash at beginning of year	<u>384,186</u>	<u>2,026,031</u>
Net cash at end of year	<u>924,651</u>	<u>384,186</u>

Approved on: 22nd April 2009

Paul Connolly
Alma Carroll Ryan
Aislinn O'Farrell

- Chairman
- Vice-Chair
- Director

BASIS OF ACCOUNTING

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland.

INCOME

Income comprises sponsorship money, donations, grants and greeting card sales. Where the sponsorship money is in respect of a specific project then any such costs are offset by or revenues transferred to the relevant fund until such time as the principal event takes place and can be accounted for and reported fully.

Donations are counted as income on their receipt into the organisation. Greeting cards consist of money received and any sales invoiced on deliveries by the year-end.

TANGIBLE FIXED ASSETS

Depreciation is provided on a straight-line basis over its expected useful life as follows:

Fixtures and fittings	10% per annum
Computer equipment	33.33% per annum

TAXATION

No liability to corporation tax arises as the company is registered for charitable purposes.

GOVERNMENT GRANTS

Grants relating to categories of revenue expenditure are credited to income & expenditure account in the period in which the expenditure to which they relate is charged.

Grants relating to capital expenditure are capitalised and reported as deferred income and amortised over the expected useful lives of the assets concerned. The balance of unamortised grants is included under creditors.

PENSIONS

Contributions to a personal pension scheme are charged to the Income and Expenditure account as incurred and amounted to €2,166 for 2008 and €13,337 for 2007.

UNICEF IRELAND

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 COMPANY LIMITED BY GUARANTEE

UNICEF Ireland is a company limited by guarantee as defined by S5(2) of the Companies Acts 1963. The liability of the members is limited. The company is registered as a charity. Every member of the Enterprise has undertaken to contribute an amount not exceeding €1 to the assets of the company in the event of it being wound up while he/she is a member or within one year thereafter. Any surplus arising from a winding up shall be given or transferred to UNICEF New York.

2 INCOME

The analysis of turnover by activity and geographical area is as follows:

	2008	2007
	€	€
Activity:		
Special events	235,622	520,667
Donations	4,909,398	4,179,519
Grants	-	-
Greeting card sales	<u>78,053</u>	<u>214,148</u>
Geographical area:		
Republic of Ireland	<u>5,223,073</u>	<u>4,914,334</u>

3 OTHER OPERATING EXPENSES (NET)

	2008	2007
	€	€
Cost of generating funds	1,383,447	1,084,898
Management & administration expenses	<u>311,746</u>	<u>347,972</u>
	<u>1,695,193</u>	<u>1,432,870</u>

4 SURPLUS ON ACTIVITIES

Stated after charging/(crediting):

	2008	2007
	€	€
Stated after charging/(crediting):		
Depreciation	6,384	4,996
Operating Lease Rentals	81,200	43,700
Auditors' remuneration	<u>4,736</u>	<u>4,538</u>

5 EMPLOYEES

The average weekly number of employees during the year was 11 (2007: 11)

The aggregate payroll costs of these employees were as follows

	2008	2007
	€	€
Wages and salaries	652,181	642,335
Social welfare costs	67,000	68,314
Pension costs	<u>2,166</u>	<u>13,337</u>
	<u><u>721,347</u></u>	<u><u>723,986</u></u>

6 TAXATION

No charge to taxation arises as the company is regarded as established for charitable purposes within the meaning of the Income Tax Act, 1967 and Corporation Tax Act, 1967, as consolidated into the Taxes Consolidation Act 1997.

7 INTEREST RECEIVED

	2008	2007
	€	€
Deposit interest	<u>69,083</u>	<u>49,435</u>

UNICEF IRELAND

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

8 TANGIBLE FIXED ASSETS

The movements for the year were as follows:

	Fixtures & Fittings €	Computer Equipment €	Total €
COST			
1 January 2008	32,595	96,538	129,133
Additions	<u>450</u>	<u>5,719</u>	<u>6,169</u>
31 December 2008	<u><u>33,045</u></u>	<u><u>102,257</u></u>	<u><u>135,302</u></u>
DEPRECIATION			
1 January 2008	29,936	91,007	120,943
Charge for year	<u>943</u>	<u>5,441</u>	<u>6,384</u>
31 December 2008	<u><u>30,879</u></u>	<u><u>96,448</u></u>	<u><u>127,327</u></u>
NBV			
31/12/2007	<u>2,659</u>	<u>5,531</u>	<u>8,190</u>
31/12/2008	<u>2,166</u>	<u>5,809</u>	<u>7,975</u>

9 DEBTORS

	2008 €	2007 €
Trade Debtors	13,417	105,128
Prepayments	<u>11,939</u>	<u>13,750</u>
	<u><u>25,356</u></u>	<u><u>118,878</u></u>

UNICEF IRELAND

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

10 CREDITORS: amounts falling due within one year

	2008	2007
	€	€
Trade creditors	157,513	21,307
PAYE / PRSI	26,535	16,077
Accruals and deferred income	65,733	79,818
	<u>249,781</u>	<u>117,202</u>

11 LEASE COMMITMENTS

UNICEF Ireland has a nine-year lease at an annual rent of €90,000

12 DUE TO UNICEF

	2008	2007
	€	€
Balance owed at start of year	294,052	1,987,039
Surplus for the financial year	3,596,963	3,530,899
Transfer from / (to) reserves	(21,535)	67,954
Less funds remitted to UNICEF	<u>(3,282,814)</u>	<u>(5,291,840)</u>
Balance owed at end of year	<u>586,666</u>	<u>294,052</u>

13 SURPLUS FROM OPERATIONS AND MOVEMENT ON RESERVES

	2008	2007
	€	€
Surplus from operations	3,596,963	3,530,899
Transferred to UNICEF	<u>(3,575,428)</u>	<u>(3,598,853)</u>
Transfer to reserves	21,535	(67,954)
Reserves at beginning of year	<u>100,000</u>	<u>167,954</u>
Reserves at end of year	<u>121,535</u>	<u>100,000</u>

UNICEF IRELAND

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

14 ANALYSIS OF CHANGES IN NET CASH DEPOSITS

	At 1 Jan 2008 €	Cash flows €	At 31 Dec 2008 €
Cash in hand, at bank	<u>384,186</u>	<u>540,465</u>	<u>924,651</u>
	<u>384,186</u>	<u>540,465</u>	<u>924,651</u>

15 COMMITMENTS AND CONTINGENCIES

The company had no capital commitments at 31 December 2008. (2007: Nil)

16 IRISH GOVERNMENT CONTRIBUTION TO UNICEF IN NEW YORK

UNICEF Ireland has again been instrumental in securing a contribution from the Irish Government of US\$33.761 million (€24.259 million) compared with the year to December 2007 of US\$34.526 million (€25.386 million). As the Government donation is made directly to UNICEF in New York, it is therefore not reflected in these financial statements.

17 APPROVAL OF FINANCIAL STATEMENTS

The directors approved the financial statements on 22nd April 2009.

