



MAINSAIL PARTNERS ACQUIRES TOGO'S FROM DUNKIN' BRANDS, INC.

Legendary Sandwich Shop Becomes Mainsail's Sixth Portfolio Company

SAN FRANCISCO – December 3, 2007 – Mainsail Partners, a private equity firm located in San Francisco, today announced the acquisition of Togo's Eateries, the master franchisor of a leading fast casual sandwich chain on the West Coast, from Canton, Massachusetts-based Dunkin' Brands, Inc., the parent company of Dunkin' Donuts and Baskin-Robbins. Togo's is known for serving freshly prepared, wholesome food, including hot and cold sandwiches, wraps, salads and soups. Financial details of the transaction, which was closed on Friday, November 30, have not been released.

With its recent acquisition of Togo's, Mainsail now holds six portfolio companies, which range across services and software. "Togo's represents a significant opportunity for Mainsail Partners," said Jason Payne, managing partner, Mainsail Partners. "It is a well respected brand and we look forward to growing the business in the coming years through great service to our franchisees."

Since Togo's opened its first location nearly 40 years ago in San Jose, California, the company has grown extensively and created strong brand awareness. Headquartered in San Jose, there are 261 Togo's establishments throughout the western United States.

"Mainsail has acquired Togo's in partnership with Tony Gioia, an experienced franchise leader," said Jon Luther, chairman and chief executive officer of Dunkin' Brands, Inc. "Tony and his partners at Mainsail have tremendous passion for the Togo's brand. I feel gratified knowing that the company is in great hands, with people who love it and are committed to helping it flourish."

Tony Gioia will serve as chairman and chief executive officer of Togo's Holdings, LLC. Mr. Gioia was an executive with the predecessor company to Dunkin' Brands from 1990 to 1999, during which time he was president of Baskin-Robbins and sat on the corporation's Retailing Executive Board. "I am thrilled to team with Mainsail Partners to acquire Togo's Eateries," said Tony Gioia. "Togo's has a long and rich history of serving great food, while providing an inviting atmosphere to its guests. I'm looking forward to working with the Togo's management team and the franchisee community to enable long term success for the brand and the retail system."

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About Mainsail Partners

Founded by Jason Payne and Gavin Turner in 2003, Mainsail Partners is a private equity firm that invests exclusively in profitable, growing companies in the United States and Canada. With approximately \$150 million under management, Mainsail provides both the capital and experience to lead successful management buyouts, recapitalizations and growth equity investments. They work in partnership with management to build their portfolio companies into market leaders. Drawing on their network and expertise in operations, strategy and finance,

Mainsail Partners represents a uniquely attractive partner to help shareholders and management teams realize value in their business. For more information, visit www.mainsailpartners.com.

About Dunkin' Brands

With more than 13,000 franchises in 50 countries worldwide, Dunkin' Brands, Inc. is renowned for its leadership in the quick quality restaurant category. Dunkin' Brands, Inc. had system-wide sales of \$6.4 billion at the end of 2006, and is headquartered in Canton, Massachusetts. For more information, visit www.dunkinbrands.com.

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