

CURRICULUM VITAE



John A. Doukas
Professor of Finance & Eminent Scholar
W. B. Spong, Jr., Chair in Finance
January 27, 2009

CURRICULUM VITAE**JOHN A. DOUKAS****PRESENT POSITION**

Professor of Finance & Eminent Scholar
W. B. Spong, Jr., Chair in Finance
Department of Finance
Graduate School of Business
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Old Dominion University
Norfolk, VA 23529-0222

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URL: <http://www.efmaefm.org>

Marital Status: Married (Two children)

EDUCATION: **New York University**
Stern School of Business (U.S.A.)
Ph.D.

New York University
Stern School of Business (U.S.A.)
M Phil.

Stirling University (G. Britain)
M.Sc.

Athens University (Greece)
B.A.

INTERNATIONAL EXPERIENCE:

Finance Research Associate (Honorary): Judge Business School, Cambridge University, UK, 2008-2009

Visiting Professor: Department of Finance, Stern School of Business, New York University, 2001-2003

Distinguished Senior Research Fellow: Cardiff Business School University of Cardiff, Cardiff, UK, 1999-2008.

Visiting Professor: University of Grenoble-ESA, Grenoble, France, 1999

PhD External Examiner: HANKEN- Swedish School of Economics & Business Administration, Helsinki, Finland, 1999

Visiting Honorary Professor: City University Business School, London, UK, 1998-2001

Visiting Professor: Gothenburg University, Sweden, Spring 1995

Visiting Professor: University of Innsbruck, Austria, Spring 1995, Spring 1996, Spring 1997

ADMINISTRATIVE EXPERIENCE:**Chairman:**

Department of Finance, Old Dominion University (1989 - 1993).

Director:

Insurance and Financial Services Center, Old Dominion University (1989 - 1993)

Real Estate Center, Old Dominion University (1989 - 1993)

Associate Director:

Executive MBA Program, Concordia University, 1987-1989

Vice President:

Financial Executive Institute, Hampton Roads Chapter, Fall 1991-1995

Founder of EFMA:

Founder of the European Financial Management Association -EFMA

July 1994.

Founder of EFM :

Founder of the *European Financial Management*, 1995, the official journal of the European Financial Management Association

Managing Editor:

European Financial Management the journal of **EFMA** since 1995(inception year)

Editor:

European Finance Abstracts Journal, a Financial Economics Network (FEN) publication, of Social Science Electronic Publishing, Inc. (SSEP) and Social Science Research Network (SSRN), March 2000

Founder of EFM Doctoral Seminar:

Founder and Organizer of the Annual EFM "**Merton H. Miller**" Doctoral Seminar since 1999 (inception year).

Board of Directors:

Financial Economics Network (FEN) of Social Science Electronic Publishing, Inc. (SSEP) and Social Science Research Network (SSRN)

Europe Investor Direct. com (EID)

Financial Management Association International (FMA Int.) member 1997-2002.

European Financial Management Association (EFMA) member: 1994-present.

EFMA-FMA ALLIANCE member 1997-1998.

Think Tank:

Europe Investor Direct. com (EID)

EFMA Website & Webcast service:

Founder and manager of the EFMA website<<http://www.efmefma.org>> and the EFMA Webcast service.

Recipient of the Finance Wise Awards

EFMA WEBSITE was Ranked #1 & # 3 in the top 10 FinanceWise Rankings, January 1999 and December 1998, respectively.

ANNUAL EUROPEAN DOCTORAL SEMINAR

Founder of the Annual European Doctoral Seminar with the objective of addressing fundamental financial management research issues of practical and timely importance to the finance profession with PhD candidates from Europe and other parts of the world. The Doctoral Seminar is also conducted with the participation of leading finance researchers from renown Universities such as **UCLA (R.ROOL), HANE LELAND and HARVARD BUSINESS SCHOOL (M.JENSEN)** among others.

BUSINESS EXPERIENCE:

Served as consultant and board member to various corporations, foundations and governmental agencies. He has lectured widely at seminars, meetings, conventions and educational institutions. He is the Founder and Past President of the European Financial Management Association.

ACADEMIC EXPERIENCE:

Visiting Professor of Finance:

NYU, Stern School of Business, Finance Department:

Subjects: Valuation, Investments and Equity Markets, Investment Principals, Financial Management- 2001-2003.

Professor of Finance:

Old Dominion University, Department of Finance:

Subjects: International Financial Management, Financial Management, Investments, Seminar in International Corporate Finance, Seminar in Current Corporate Financial Topics, Seminar in Financial Theory - 1989 fall session- 2001spring session.

Associate Professor of Finance:

Concordia University, Department of Finance

Subjects: International Financial Management, Corporate Financial Management, Financial Markets and Institutions, Investments-1986 spring session-1989 spring session.

Assistant Professor of Finance:

Concordia University, Department of Finance

Subjects: International Financial Management, Corporate Financial Management, Capital Budgeting, Financial Institutions, Business Finance - 1982 fall session-1986 spring session.

Research Assistant:

New York University, Graduate School of Business Administration

Worked with professors on various research projects as a research assistant and tutored graduate (MBA) students, 1978-1982.

Lecturer:

New York University, School of Business and Public Administration

Subject: International Theory of Trade and International Finance, 1980 fall session. Business Finance, 1989 spring session.

SCHOLASTIC HONORS:**FINANCE RANKINGS:** <http://www.sirca.org.au/finrank>

Ranked 110th in the world among Finance Academics and Researchers based on published work in the top 19 Finance Academic Journals for the 2000-2008 period.

Article Count: 6 Weighted

Article Count: 3.00 Overall Rank: 110

Most Prolific Authors in Finance

Ranked (176th) among the most prolific authors in finance, *Journal of Finance Literature*, Winter 2005.

Research Award 2005

Received the "BSI GAMMA FOUNDATION" (Switzerland) research grant from for the research project entitled " Behavioral Biases in Trading of Institutional Investors: An Empirical Investigation of the Disposition Effect ", July 2005, co-investigator, Itzhak Ben-David, Graduate School of Business, The University of Chicago.

Graham and Dodd Award 2004

Received the **2004 Graham and Dodd Award** for the article "Divergent Opinions and the Performance of Value Stocks" published in the *Financial Analysts Journal* December 2004.

Best Conference Paper Award 2002

Received the 2002 **Southern Finance Association** (SFA) best paper award in Corporate Finance for the paper "Analyst coverage, external financing and investment opportunities", November 2002.

Eminent Scholar

Named Eminent Scholar, Old Dominion University, April 2002

Research Award

Received CHF 15,000 research grant from "The **INQUIRE** Institute for Quantitative Investment Research", France, for the research project entitled "European Momentum Strategies and the Role of Security Analysts", April 2002.

Research Award

Received the Old Dominion University, **Outstanding Faculty Research Award**, 2001.

Research Award

Received \$19,000 research grant from "The **Leverhulme** Trust", UK, for the research project entitled "Security Analysis, Agency Costs and UK Firm Characteristics", July 2001.

EFMA Service Award

The EFMA Board presented him with the service award for founding the European Financial Management Association and serving the Association since its inception, Athens, Greece 2000

Distinguished Senior Research Fellow: Cardiff Business School
Cardiff, UK, 1999

ANBAR Citation of Excellence Award

The editorial Advisory Board of ANBAR Electronic Intelligence classified the paper "*The pricing of currency risk in Japan*" with the **Highest Quality Rating**, August 1999. The paper is listed on the ANBAR Hall of Excellence.

ANBAR Citation of Excellence Award

The editorial Advisory Board of ANBAR Electronic Intelligence classified the paper "*Multifactor asset pricing analysis of international value investment strategies*" with the **Highest Quality Rating**, March 1999. The paper is listed on the ANBAR Hall of Excellence.

ANBAR Citation of Excellence Award

The editorial Advisory Board of ANBAR Electronic Intelligence classified the paper "*The linkages of S&P 500 stock index and S&P 500 stock index futures prices during October 1987*" with the **Highest Quality Rating**, August 1998. The paper is listed on the ANBAR Hall of Excellence.

Recipient of the FinanceWise Awards

EFMA WEBSITE was Ranked #1 & # 3 in the top 10 FinanceWise Rankings, January 1999 and December 1998, respectively.

Best Conference Paper Award

3rd International Conference on Contemporary Accounting Issues, Taipei, Taiwan, July 1996- "The Pricing of MNCs Intangible Assets"

Research Award

Received \$60,000 research grant from the Social Sciences and Humanities Research Council of Canada (SSHRC) for "Index Participations, Mutual Funds and Redundant Securities: Theory and Empirical Test", May 1996.

EFMA President

Elected President of the European Financial Management Association, 1994-1995.

Research Award

Chosen as the College of Business and Public Administration "Researcher of the Year", Old Dominion University, 1994.

Research Award

Received \$2250 CASA research grant for "The Effect of Corporate Multinationalism on Shareholders' Wealth: Evidence from International Acquisitions", November 1987.

The Fonds FCAR

Received the amount of \$55,536 from the Fonds FCAR research source for the research project entitled "An Evaluation of the Benefits of the Quebec Stock Savings Plan (QSSP) to corporate Quebec and Quebecers", 1987.

Concordia University (Canada)

In 1986 I was awarded early promotion to the rank of Associate Professor of Finance.

Concordia University (Canada)

Awarded the amount of \$2,400 from the Committee on Aid of Scholarly Activity (CASA) for the research project entitled, "The Reaction of Spot and Forward Rates to New Information", (1985).

Concordia University (Canada)

Unanimous invitation by the Personnel Advisory Committee of the Department of Finance, fully supported by the Chairman of the Department of Finance, to apply in January 1986 for early promotion to the rank of Associate Professor in recognition of my research output generated since I joined Concordia University in 1982, (October 24, 1985).

Concordia University (Canada)

Recommended by the Personnel Advisory Committee of the Department of Finance as one of the two top candidates for merit increase (3%) based on recent academic performance, (May 2, 1985).

Concordia University (Canada)

Awarded the amount of \$2,000 from the Committee in Aid of Scholarly Activity (CASA) for the research project entitled "The Effect of Interest Rates and Money Supply Changes on Common Stock Prices", (1984).

Concordia University (Canada)

Awarded the amount of \$500 from the SSHRC General Research Grant for the research project entitled "Common Stock Prices and Monetary Changes", (1984).

Concordia University (Canada)

Awarded the amount of \$5,000 from the Ph.D. Research Fund for the research project entitled "The Rationality of Money Supply Expectations and the Currency Futures-Rates Response to Money Supply Announcements", (1984).

Concordia University (Canada)

Awarded the amount of \$3,000 from the Dean's General FCAC Research Fund for the research project entitled "A Comparative Analysis of Country Risk Assessment Systems: U.S. vs. Japan", (1983).

Athens University (Greece)

Graduated with honors and awarded a \$5,000 prize for excellence in the studies of economics by the First National Bank of Chicago, (1975).

Stirling University (U.K.)

Graduated with distinction and departmental honors.

Central Bank of Greece

Graduate Fellowship
(1976 - 1980)

New York University, Graduate School of Business Administration

Graduate Teaching and Research Assistantship
(1978 - 1982)

MEMBERSHIPS:

American Economic Association
American Finance Association
Western Finance Association
Financial Management Association
The Royal Economic Society
Administrative Sciences Association of Canada
European Finance Association
European Financial Management Association
European Economic Association

PUBLICATIONS:

"Arbitrage Risk and Stock Mispricing" *JOURNAL OF FINANCIAL QUANTITATIVE ANALYSIS*, Forthcoming (Chansog Kim and Chris Pantzalis, co-authors)

Quoted & Reviewed:

The Citibank Academic Research Digest, January 22, 2009

"Asset Mispricing as a Function of Arbitrage Risk — Identifying stocks with potentially persistent misvaluation"

"Daily Short Interest, Idiosyncratic Risk and Stock Returns" *JOURNAL OF FINANCIAL MARKETS*, Forthcoming (Andrea S. Au and Zhan Onayev, co-authors)

"Asymmetric Asset Price Reaction to News and Arbitrage Risk" *REVIEW OF BEHAVIORAL FINANCE*, Forthcoming (Meng Li, co-author)

"Investment Decisions and Internal Capital Markets: Evidence from Acquisitions" *JOURNAL OF BANKING AND FINANCE*, 32, August 2008, 1484-1498 (Ozgur Kan, co-author)

"Do Analysts Influence Corporate Financing and Investment?" *FINANCIAL MANAGEMENT*, 37,2, Summer 2008, 303-339 (Chansog Kim and Chris Pantzalis, co-authors)

Quoted & Reviewed:

Financial Post: September 9, 2008

"Too Much Analyst Coverage Is Bad For Your Wallet" by David Pett

"Acquisitions, Overconfident Managers and Self-Attribution Bias" *EUROPEAN FINANCIAL MANAGEMENT*, 13,3 June 2007 (Dimitris Petmezas, co-authors)

"Divergence of Opinion and Equity Returns" *JOURNAL OF FINANCIAL QUANTITATIVE ANALYSIS*, Vol. 41, 3, September 2006, 573-606 (Chansog Kim and Chris Pantzalis, co-authors)

"Does Global Diversification Destroy Firm Value", *JOURNAL OF INTERNATIONAL BUSINESS STUDIES*, Vol. 37, 352-371, 2006 (Ozgur B. Kan, co-author)

"Divergence of Opinion and Equity Returns under Different States of Earnings Expectations" *JOURNAL OF FINANCIAL MARKETS*, Vol 9, 310-331, 2006 (Chansog Kim and Chris Pantzalis, co-authors)

"Two Faces of Analyst Coverage" *FINANCIAL MANAGEMENT*, Volume 34, Issue 2, Summer, 2005 (Chansog Kim and Chris Pantzalis, co-authors)

"Long-term Performance of New Equity Issuers, Venture Capital and Reputation of Investment Bankers" *ECONOMIC NOTES*, Vol. 34, No. 1, 2005, 1–34 (Halit Gonenc, co-author)

"European Momentum Strategies, Information Diffusion and Investor Conservatism" *EUROPEAN FINANCIAL MANAGEMENT*, 11, 3, June 2005, 313-338 (Phillip J. McKnight, co-author)

"Security Analysis, Agency Costs, and UK Firm Characteristics" *INTERNATIONAL REVIEW OF FINANCIAL ANALYSIS*, 14, 2005, 493-507 (Phillip J. McKnight and Chris Pantzalis, co-authors)

"Divergent Opinions and the Performance of Value Stocks" *FINANCIAL ANALYSTS JOURNAL*, 60, 6, November/December 2004, 55-64 (Chansog Kim and Chris Pantzalis, co-authors)

Award:

This article has received the **Graham and Dodd Award 2004** from the readers and the Editorial Board of the *FINANCIAL ANALYSTS JOURNAL*

"Excess Cash Flows and Diversification Discount", *FINANCIAL MANAGEMENT*, 33, 2, Summer 2004, 71-88 (Ozgur B. Kan, co-author)

"Investor Sentiment and the Closed-end Fund Puzzle: Out-of-Sample Evidence", *EUROPEAN FINANCIAL MANAGEMENT*, 10, 2, June 2004, 235-266 (Nikolaos Milonas, co-author)

"A Test of the Errors-in-Expectations Explanation of the Value/Glamour Stock Returns Performance: Evidence from Analysts' Forecasts" *JOURNAL OF FINANCE*, October 2002, LVII, 5, 2143-2166 (Chansog Kim and Chris Pantzalis, co-authors)

"Geographic Diversification and Agency Costs of Debt of Multinational Firms", *JOURNAL OF CORPORATE FINANCE*, 2003, 9, 59-92 (Chris Pantzalis, co-author)

"Foreign Direct Investment, Diversification and Firm Performance", *JOURNAL OF INTERNATIONAL BUSINESS STUDIES*, March 2003, 34 (Larry Lang, co-author)

Note: Leading JIBS article

"Exchange Rate Exposure at the Firm and Industry Level", *FINANCIAL MARKETS INSTITUTIONS AND INSTRUMENTS*, 12, 5, 2003, 291-346 (Patricia Hall and Larry Lang, co-authors)

Note: Leading FMII article

"Diversification, Ownership and Control of Swedish Corporations", *EUROPEAN FINANCIAL MANAGEMENT*, 8, 3, September 2002, 281-314 (Martin Holmen and Nickolaos Travlos co-authors)

Top Ten download list of SSRN:

Listed on SSRN's Top Ten download list for the journal/topic "European Finance"
Recent Hits (for abstracts published in the last 60 days). May 20, 2001.

"The Operational Hedging Properties of Intangible Assets: The Case of Non-Voluntary Foreign Asset Selloffs", *JOURNAL OF INTERNATIONAL FINANCIAL MANAGEMENT & ACCOUNTING*, Autumn 2002, 13, 3, 183-213 (Prasad Padmanabhan, co-author)

Note: Leading JFFM article

"Rationality of Capital Markets" *EUROPEAN FINANCIAL MANAGEMENT*, June 2002, 8, 2, 229-247.

"Security Analysis, Agency Costs and Company Characteristics", *FINANCIAL ANALYSTS JOURNAL*, 56, 6, November/December 2000, 54-63 (Chansog Kim and Chris Pantzalis, co-authors)

Top Ten download list of SSRN:

Listed on SSRN's Top Ten download list for the journal/topic "Organizations and Markets"
Recent Hits (for abstracts published in the last 60 days). November 19, 2000.

Listed on SSRN's Top Ten download list for the journal/topic "Experimental Studies"
Recent Hits (for abstracts published in the last 60 days). October 27, 2000.

Listed on SSRN's Top Ten download list for the journal/topic " Empirical Studies (Topic)"
All Time Hits. July 26, 2000.

Listed on SSRN's Top Ten download list for the journal/topic " Empirical Studies (Topic)"
Recent Hits (for abstracts published in the last 60 days). July 26, 2000.

Listed on SSRN's Top Ten download list for the journal/topic "Corporate Law: Corporate and Securities Law"
Recent Hits (for abstracts published in the last 60 days). July 3, 2000.

"Common Stock Returns and International Listing Announcements: Conditional Tests of the Mild Segmentation Hypothesis", *JOURNAL OF BANKING & FINANCE*, 24, 2000,471-502 (Lorne Switzer co-author)

"Intangible Assets and the Network Structure of MNCs@, *JOURNAL OF INTERNATIONAL FINANCIAL MANAGEMENT & ACCOUNTING*, 10, 1, Spring 1999, 1-23 (Chris Pantzalis and Sungsoo Kim, co-authors)

Note: Leading JIFMA article

AThe Pricing of Currency Risk in Japan@, *JOURNAL OF BANKING AND FINANCE*, 1999, 23.1, (Patricia Hall and Larry Lang, co-authors)

Note: Leading JBF article

Award: This article has received the **Citation of Excellence Award** from the editorial advisory board of ANBAR Electronic Intelligence for being cited with the **Highest Quality of Rating**.

AMultifactor Asset Pricing Analysis of International Value Investment Strategies@, *JOURNAL OF PORTFOLIO MANAGEMENT*, 24, 4, Summer 1998,10-23 (Bala Arshanapalli and Daniel Coggin, co-authors)

Note: Leading JPM article

Sumarized: Dow Jones Asset Management, September/October 1998.

Downloads: This paper has been downloaded over 100 times from the Social Science Research Network (**SSRN**) during the first three weeks.

Award: This article has received the **Citation of Excellence Award** from the editorial advisory board of ANBAR Electronic Intelligence for being cited with the **Highest Quality of Rating**.

AThe Dimensions of International Equity Style@, *JOURNAL OF INVESTING*, 7,1 Spring 1998, 15-30 (Bala Arshanapalli, Daniel Coggin,and David Shea, co-authors)

@Explaining Premiums and Discounts on Closed-End Equity Country Funds@, *JOURNAL OF APPLIED CORPORATE FINANCE*, Fall 1996 (Bala Arshanapalli, Jongmo Choi, Tyler Clagget and Insup Lee, co-authors).

"Common Volatility in the Industrial Structure of Global Capital Markets", *JOURNAL OF INTERNATIONAL MONEY AND FINANCE*, 16,2 April 1997,189-209 (Bala Arshanapalli and Larry Lang, co-authors).

@The Linkages of S&P Stock Index and S&P 500 Stock Index Futures Prices During October 1987 ", *JOURNAL OF ECONOMICS AND BUSINESS*, 49,3 May/June 1997, 253-266 (Bala Arshanapalli,co-author).

Award: This article has received the **Citation of Excellence Award** from the editorial advisory board of ANBAR Electronic Intelligence for being cited with the **Highest Quality of Rating**.

"The Intertemporal Volatility Structure of Euro CD Rates", *EUROPEAN FINANCIAL MANAGEMENT*, 1, 3, November 1995, 317-329 (Bala Arshanapalli and Larry Lang, co-authors).

"Overinvestment, Torbin=s Q and Gains from Foreign Acquisitions" *JOURNAL OF BANKING & FINANCE*, 19, October 1995, 1285-1303.

"Pre and Post-October 1987 Stock Market Linkages Between U.S. and Asian Markets" *PACIFIC-BASIN FINANCE JOURNAL*, 3, 1995, 57-73 (Bala Arshanapalli and Larry Lang, co-authors).

"Common Volatility in S&P 500 Stock Index and S&P 500 Index Futures Prices During October 1987" *JOURNAL OF FUTURES MARKETS*, 14, December 1994, 915-925 (Bala Arshanapalli, co-author).

"Asian Equity Markets and the Role of Japan" *JOURNAL OF INTERNATIONAL SECURITIES MARKETS*, 7, Autumn 1993, 165-172 (Bala Arshanapalli, co-author).

"Benefits of International Diversification: The Case of ADRs", *INTERNATIONAL REVIEW OF ECONOMICS & BUSINESS*, 40, October-November, 1993, 865-880 (Kenneth Yung, co-author).

"Common Stochastic Trends in a System of Eurocurrency Rates", *JOURNAL OF BANKING & FINANCE*, 18 December 1994, 1047-1061 (B. Arshanapalli, co-author)

"Exchange Rates and the Role of the Trade Balance Account", *MANAGERIAL FINANCE*, 20, 5/6, 1994, 66-78 (Steven Lifland, co-author).

"ADRs, Investors' Information and Initial Public Equity Offerings (IPO) Underpricing", *JOURNAL OF INTERNATIONAL SECURITIES MARKETS*, 6, Winter 1992, 341-348 (Kenneth Yung, co-author).

"International Stock Market Linkages: Evidence from the Pre and Post-October 1987 Period", *JOURNAL OF BANKING & FINANCE*, 17, February 1993, 193-208, (B. Arshanapalli, co-author).

Reprinted:

In the International Library of Critical Writings in Financial Economics Series Editor, Richard Roll, Volume Collection *International Securities*, VOLUME II, Edward Elgar Publishing Ltd 2000, edited by G.Philippatos and G.Koutmos

"Integration of Euro-Money Markets", JOURNAL OF MULTINATIONAL FINANCIAL MANAGEMENT, 2, 1993, 107-126 (B. Arshanapalli, co-author).

"Interest Rate Risk Management With Futures for Financial Intermediaries", APPLIED FINANCIAL ECONOMICS, 2, 1992, 179-185 (B. Arshanapalli, co-author).

"R&D Announcements and the Market Value of the Firm", FINANCIAL MANAGEMENT, FM Letters, Summer 1991, (L. Switzer, co-author)

"The Stock Market's Valuation of R&D Spending and Market Concentration Effects", JOURNAL OF ECONOMICS AND BUSINESS, 44, 2 May 1992, 95-114 (L. Switzer, co-author).

"Decision Rules for Corporate Management of Foreign Exchange Risk", JOURNAL OF MULTINATIONAL FINANCIAL MANAGEMENT, 1, Spring 1991, 39-48, (B. Arshanapalli, co-author).

"Economies of Scale and Scope in Canadian Branch Banking", JOURNAL OF INTERNATIONAL FINANCIAL MARKETS, INSTITUTIONS AND MONEY, 1, Fall 1991, 61-84 (L. Switzer, co-author).

"Syndicated Euro-Credit Sovereign Risk Assessments, Market Efficiency and Contagion Effects", JOURNAL OF INTERNATIONAL BUSINESS STUDIES, XX, Summer 1989, 225-267.

"Contagion Effect on Sovereign Interest Rate Spreads", ECONOMICS LETTERS, 29, May 1988, 237-241.

"The Effect of Corporate Multinationalism on Shareholders' Wealth: Evidence from International Acquisitions", JOURNAL OF FINANCE, 43, December 1988, 1161-1175 (N. Travlos, co-author).

Reprinted:

In the International Library of Critical Writings in Financial Economics Series Editor, Richard Roll, Volume Collection International Securities, VOLUME I, Edward Elgar Publishing Ltd 2000, edited by G.Philippatos and G.Koutmos

Note: This is one of the ten most cited papers in the international finance literature

"Perceived Risk of Default and Banks' International Lending Decisions", JOURNAL OF ECONOMICS AND INTERNATIONAL RELATIONS, 1, Winter 1987, 323-333 (J. Jalilvand, co-author).

"Canadian Banks: Risk Reduction by International Diversification", APPLIED ECONOMICS, 19, December 1987, 1561-1569 (M. Melhem, co-author).

"The Performance of Eurocurrency Report Hedging Recommendations", APPLIED ECONOMICS, 19, June 1987, 845-852.

"Unit Root Tests: Evidence from the Foreign Exchange Futures Markets", JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS, 22 March 1987, 101-108 (A. Rahman, co-author).

"Stable Distributions, Futures Prices, and the Measurement of Trading Performance: A Comment", JOURNAL OF FUTURES MARKETS 6, Fall 1986, 505-506 (A. Rahman, co-author).

"LDC Stabilization Policies, Price and Output Adjustment: Theory and Evidence, 1974-1983", APPLIED ECONOMICS, 19, March 1987, 447-458.

"The Reaction of Spot and Forward Rates to New Information", EUROPEAN ECONOMIC REVIEW 30, April 1986, 305-324 (M. Melhem, co-author)

"Foreign Currency Futures and Monetary Policy Announcements: An Intervention Analysis", JOURNAL OF FUTURES MARKETS 6, Fall 1986, 343-373 (A. Rahman, co-author).

"Sovereign Risk and International Lending: Theoretical and Empirical Analysis", JOURNAL OF BANKING AND FINANCE SPECIAL STUDIES ON THE INTERNATIONAL DEBT PROBLEM, 3, March 1986, 131-145 (A. Jalilvand, co-author).

"Bankers Versus Bankruptcy Prediction Models: An Empirical Investigation, 1979-82", APPLIED ECONOMICS 18, May 1986, 479-493,

"Determinants of Foreign Portfolio Investment: Another Approach," CANADIAN JOURNAL OF ADMINISTRATIVE SCIENCES 2, December 1985, 264-277.

"Overshooting in the Foreign Exchange Market: Evidence from the 1970s", ECONOMICS LETTERS 19, June 1985, 267-270 (M. Melhem, co-author).

"The Rationality of Money Supply Expectations and Canadian-U.S. Exchange Rate Response to Money Supply Announcements", THE FINANCIAL REVIEW 20, May 1985, 180-194.

PUBLISHED ARTICLES IN BOOKS:

@Managerial Ownership and Risk-Reducing Acquisitions@ in Advances in Mergers and Acquisitions, edited by Cary Cooper and Alan Gregory, JAI Press, VOL 1, 2000.

"**The Effect of Corporate Multinationalism on Shareholders' Wealth: Evidence from International Acquisitions**", JOURNAL OF FINANCE, 43, December 1988, 1161-1175 (N. Travlos, co-author).

Reprinted:

In the International Library of Critical Writings in Financial Economics Series Editor, Richard Roll, Volume Collection *International Securities*, VOLUME I, Edward Elgar Publishing Ltd 2000, edited by G.Philipatos and G.Koutmos

"**International Stock Market Linkages: Evidence from the Pre and Post-October 1987 Period**", JOURNAL OF BANKING & FINANCE, 17, February 1993, 193-208, (B. Arshanapalli, co-author).

Reprinted:

In the International Library of Critical Writings in Financial Economics Series Editor, Richard Roll, Volume Collection *International Securities*, Edward Elgar Publishing Ltd 2000, edited by G.Philipatos and G.Koutmos

@Financial and Investment issues in Emerging markets@ in Emerging Capital Markets: Financial and Investment Issues, edited by J. Jay Choi and John Doukas, Greenwood Publishing Group, Inc., Quorum Books, 1998.

@Main Issues in Financial Sector Reform and Privatization in Transition Economies@ in Financial Sector reform and Privatization in Transition Economies, edited by John Doukas, Victor Murinde and Clas Wihlborg, Elsevier Science B.V.Publishers,1997.

"Pre and post-October 1987 Stock Market Linkages Between U.S. and Asian Markets " in Advances in International Business and Finance, edited by Larry H.P. Lang and John Doukas. JAI Press Inc. 1996.

"The Effect of Corporate Multinationalism on Shareholders' Wealth: Evidence from International Acquisitions" in Advances in Hostile Takeover Bids: Game-Theoretic Models and Econometric Estimations edited by Suresh Deman. North Holland Company (forthcoming).

"Integration of Euro-Money Markets", in Financial Management in Post-1992 Europe edited by John Doukas. The Haworth Press, Inc. (1993).

"On Unit Roots, and the Persistent Dependence of Futures Prices", in Advances in Econometrics: Co-Integration-Spurious Regressions, and Unit Roots (A

Research Annual) edited by George F. Rhodes and Thomas B. Fomby. Jai Press Inc. (Vol. 8, 1990).

"Currency Substitution Under Different Exchange Rate Systems", in Financial Management, edited by Edgar Ortiz, president of the American Economics and Finance Association, 1987.

BOOKS:

Financial Sector Reform and Privatization in Transition Economies, edited by John Doukas, Victor Murinde and Clas Wihlborg, 1998, Elsevier Science B.V. Publisher.

Emerging Capital Markets: Financial and Investment Issues, edited by John Doukas and Jay Choi, 1998, Greenwood Publishing Group, Inc., Quorum Books.

Research in International Business and Finance , edited by John Doukas and Larry Lang, 1995, Volume 12, Annual Research Series, JAI Press Inc.

Research in International Business and Finance : International Stock Market Interactions and Financial Issues in Emerging Markets, edited by John Doukas and Larry Lang, 1996, Volume 13, Annual Research Series, JAI Press Inc.

European Equity Markets and Corporate Financial Decisions, edited by John Doukas and Ike Mathur, The Haworth Press Inc. (1993).

European Foreign Exchange Movements and Financial Institutions, edited by John Doukas and Ike Mathur, The Haworth Press Inc. (1994).

Financial Management in Post-1992 Europe, edited by John Doukas and Ike Mathur. The Haworth Press, Inc. (1993).

PUBLISHED REPORTS/ARTICLES ON MY RESEARCH:

Stable Distribution, Futures Prices, and the Measurement of Trading Performance: A Reply, Journal of Futures Markets, 7 February 1987, 103-107 by J. Austin Murphy (A. Rahman, co-author).

Economists Clash Over the Probable Impact of Domestic, International Policy Actions, International Monetary Fund (IMF) Survey, January 6, 1986, p. 14 (A. Jalilvand, co-author).

WORK CITED:

IN BOOKS

Creating Value from Mergers and Acquisitions: The Challenges, Sudi Sudarsanan, 2003, by FT Prentice Hall.

Takeovers, Restructuring, and Corporate Governance, J. Fred Weston, Kwang S. Chung, and Juan A. Siu, 1st & 2nd edition, 1998, by Prentice Hall.

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5th Symposium on Money, Banking, Finance and Insurance, Karlsruhe, Germany, December 1990 - "Optimal Futures Hedging for Financial Intermediaries".

Eastern Finance Association, Charleston, U.S.A., April 1990 - "Optimal Futures Contracts for Financial Intermediaries".

European Finance Association, Istanbul, Turkey, September 1988 - "Market Structure and the Stock Market's Valuation of the R & D Programs of U.S. Firms".

European Economic Association, Bologna, Italy, August 1988 - "Economies of Scale in Branch Banking: Evidence from Canada".

4th Symposium on Money, Banking and Insurance, Karlsruhe, W. Germany, December 1987 - "Syndicated Euro-Credit Sovereign Risk Assessments, Market Efficiency and Contagion Effects".

Western Finance Association, San Diego, U.S.A., June 1987 - "Syndicated Euro-Credit Sovereign Risk Assessments and Market Efficiency".

Western Finance Association, Colorado Springs, U.S.A., June 1986 - "Intraday Currency Futures Price Changes, Discount Rate Announcements, and Market Efficiency".

American Finance Association, New York, U.S.A., December 1985 - "Perceived Risk of Default and Banks' International Lending Decisions".

American Economic Association, New York, U.S.A., December 1985 - "Sovereign Risk and International Lending Interactions".

Western Finance Association, Scottsdale, Arizona, U.S.A., June 1985, "A Model for Banks' International Lending: Some Empirical Evidence on the U.S. and the Japanese Banking System".

North American Economics and Finance Association, New York, U.S.A., December 1985 - Perceived Risk of Default and the Pattern of U.S. International Lending".

American Economic Association, Dallas, U.S.A., December 1984 - "The Rationality of Money Supply Expectations and Exchange Rate Responses to Money Supply Announcements".

3rd Symposium on Money Banking and Insurance, Karlsruhe, W. Germany, December 1984 - "The Information Content of Weekly Supply Announcements and the Term Structure of Exchange Rates".

Atlantic Economic Society, Montreal, Canada, October 1984 - "Determinants of Banks' International Lending: U.S. versus Japan".

International Symposium on Forecasting, London, U.K., July 1984 - "Exchange Rate Forecasting: A Time Series Analysis".

Western Finance Association, Vancouver, Canada, June 1984 - "Exchange Rates and the Information Content of Money Supply Announcement".

Administrative Sciences Association of Canada, Guelph, Canada, May 1984 - "The Rationality of Money Supply Expectations and the Can. \$/U.S. \$ Exchange Rate Response to Money Supply Announcements".

Financial Management Association, Atlanta, U.S.A., October 1983 - "A Comparative Analysis of Country Risk Assessment Systems: US vs. Japan".

Administrative Sciences Association of Canada, Vancouver, Canada, May 1983 - "Currency Substitution Under Different Exchange Rate Systems".

BOOK REVIEWS:

Principles of Finance for West Educational Publishing, Inc., January 1993.

Wealth Creation in Eastern Europe: Financial Management Issues and Strategies by Fred Kaen. The Haworth Press, Inc., March 1992.

The Marshall Plan Revisited: The European Recovery Program in Economic Perspective by Immanuel Wexler. Greenwood Press, 1983, pp. 237. In Southern Economic Journal, (SEJ) January 1985.

The Canadian Financial System: A Managerial Perspective, for Copp Clark Pitman Ltd., A Longman Company.

Canadian Institutional Finance for Prentice-Hall Canada Inc.

REFEREING:

Journal of Finance

Journal of Corporate Finance

Journal of Business

Journal of Financial and Quantitative Analysis

Journal of Futures Markets

Journal of International Business Studies

Journal of Banking and Finance

Southern Economic Journal

Canadian Journal of Economics

Economic Journal

European Economic Review

European Journal of Operational Research

Journal of Development Economics

Financial Review

Financial Management

Financial Practice and Education

Hong Kong Journal of Business Management

Journal of Business Research

Applied Economics

Journal of Economics and Business

Journal of Empirical Finance

Journal of Economic Education

Review of Economics and Statistics

Canadian Journal of Administrative Studies

Journal of Multinational Financial Management

Journal of International Financial Management and Accounting

Journal of Applied Business Research

Journal of International Finance

International Review of Economics and Finance

Journal of Management Studies

Journal of Macroeconomics

International Review of Economics & Finance

Oxford Economic Papers

PeerNet

Social Sciences and Humanities Research Council of Canada

EDITORIAL ACTIVITIES:

JOURNAL OF INTERNATIONAL BUSINESS STUDIES (JIBS)
EDITORIAL BOARD MEMBER, 2002

EUROPEAN RESEARCH STUDIES
EDITORIAL BOARD MEMBER, 2002

EDITOR/FOUNDER
EUROPEAN FINANCIAL MANAGEMENT, 1995, Blackwell Publishers.

EUROPEAN FINANCE ABSTRACTS JOURNAL, a Financial Economics Network (FEN) publication, of Social Science Electronic Publishing, Inc. (SSEP) and Social Science Research Network (**SSRN**), March 2000

SERIES CO-EDITOR
RESEARCH IN INTERNATIONAL BUSINESS FINANCE, JAI Press Inc.
Annual Research, Series (Larry Lang, co-editor).

MANAGING EDITOR & FOUNDER FINANCE E* CASES, AN
ELECTRONIC FINANCE JOURNAL, Available through the EFMA
WEBSITE. URL: <http://www.efmefma.org>

ADVISORY EDITOR

Review of Behavioral Finance, John Wiley & Sons, Ltd., 2008
Managerial Finance, MCB University Press.

GUEST EDITOR

JOURNAL OF MULTINATIONAL FINANCIAL MANAGEMENT,
Special Issue on "European Financial Securities and Corporate Financial
Decisions", 4, 3/4, 1994.

JOURNAL OF INTERNATIONAL FINANCIAL MARKETS,
INSTITUTIONS AND MONEY, Special Issue on "European Financial
Institutions, Investment Banking and Foreign Exchange Markets", 4, 3/4,
1994.

JOURNAL OF MULTINATIONAL FINANCIAL MANAGEMENT,
Special Issue on "European Equity Markets and Corporate Financial
Decisions", 3, 3/4, 1993.

JOURNAL OF INTERNATIONAL FINANCIAL MARKETS
INSTITUTIONS AND MONEY, Special Issue on "European Foreign
Exchange Movements and Financial Institutions". 3, 3/4, 1994.

JOURNAL OF MULTINATIONAL FINANCIAL MANAGEMENT,
Special Issue on "Financial Management in Post-1992 Europe", 2, 1993

ASSOCIATE EDITOR

JOURNAL OF INTERNATIONAL BUSINESS STUDIES (JIBS)

JOURNAL OF MULTINATIONAL FINANCIAL MANAGEMENT

INTERNATIONAL FINANCE REVIEW

INTERNATIONAL JOURNAL OF FINANCE

MANAGERIAL FINANCE

THE OPEN BUSINESS JOURNAL [www.bentham.org]

THE OPEN MANAGEMENT JOURNAL

SSRN HISTORY OF FINANCE eJOURNAL, A SECTION OF THE
FINANCIAL ECONOMICS NETWORK (FEN).

OTHER ACTIVITIES:

Invited Speaker, Judge Business School, Cambridge University, UK, "Daily Short
Interest, Idiosyncratic Risk and Stock Returns", October 2007.

Keynote Speaker, 2007 "Merton H. Miller" Doctoral Seminar "Underreaction to
News: Research Colloquium", Vienna, Austria.

Invited Speaker, EDHEC, France, "Acquisitions and Managerial Overconfidence",
March 2007.

Keynote Speaker, 2006 Hellenic Finance & Accounting Association (HFAA) Annual
Meetings, "Acquisitions, Overconfidence & Self-Attribution Bias", Thessaloniki,
Greece.

PhD External Examiner, external thesis advisor of G. Alexandridis "Short Selling Constraints, Divergence of Opinion and Gains to Acquisitions", Department of Finance, University of Durham, Durham, UK, 2006.

Invited Speaker, University of Zaragoza, Spain, "Behavioral Finance and Asset Prices", June 2006.

Invited Speaker, Leeds University, UK, "Managerial Overconfidence and Self-attribution", May 2006.

Invited Speaker, Leeds University, UK, "Differences of Opinion and Stock Returns", May 2006.

Invited Speaker, University of Durham, UK, "Q Anomalies", December 2005.

Invited Speaker, Bocconi University, Milan, Italy, "Divergence of Opinion and Stock Returns", June 2005.

Keynote Speaker, 2004 "Merton H. Miller" Doctoral Seminar "Disagreement and Equity Returns", Basel, Switzerland.

Invited Speaker, Athens University of Economics and Business, Greece, "Differences of Opinion and the Performance of Value Stocks", December 2004.

Invited Speaker, University of Durham, UK, "Differences of Opinion and the Performance of Value Stocks", December 2004.

PhD External Examiner, external thesis advisor of D. Petmezas "UK Mergers and Acquisitions", Department of Finance, University of Durham, Durham, UK, 2005.

PhD External Examiner, external thesis advisor of Marko S. Maukonen "Three Essays on the Volatility of Finnish Asset Price Returns", Department of Finance, Swedish School of Economics and Business Administration, HANKEN, Helsinki, Finland, 2004.

PhD External Examiner, external thesis advisor of E. Galariotis "The Profitability of Contrarian Strategies and the Overreaction Hypothesis: Empirical Evidence", Department of Finance, University of Durham, Durham, UK, 2003.

Invited Speaker, University of Durham, UK, "European Momentum Strategies, Information Diffusion and Investor Conservatism", March 2003.

Invited Speaker, Temple University, "Foreign Direct Investment, Diversification and Firm Performance", December 2002.

Roundtable Panelist, Global Business Conference, Stern School of Business, New York University, Topic: "A New Europe: The Impending Euro and the Impacts of Changing European Regulations on Global Regulations on Global Business", November 30, 2001.

Invited Speaker, Stern School of Business, New York University, IB Doctorate Seminar, Topic: "Corporate Diversification and Firm Performance: Evidence from Swedish Conglomerate and Non-Conglomerate Acquisitions", November 2001.

Invited Speaker, Erasmus University, Rotterdam, The Netherlands, Topic: "Foreign Direct Investment, Diversification and Firm Performance", March 2000.

Invited Speaker, World Affairs Council of Greater Hampton Roads, VA, January 22, 2000

Topic: "The Euro's Challenge to the U.S Dollar"

Founder and Organizer of the **Annual European Financial Management (EFM) "Merton H. Miller" Doctoral Workshop/Seminar**, 1st Workshop/Seminar .Paris, France 1999.

PhD External Examiner, external thesis advisor of S.S Subrahmanyam Kumar "Study and Analysis of FII Investments in Indian Economy", Department of Management Studies, Indian School of Mines, Dhanbad, India, 2001.

PhD External Examiner, appointed by **the Teaching and Research Council** at the Swedish School of Economics and Business Administration, Helsinki, Finland for the doctoral thesis of Aarni Pursiainen "Price and Volume Effects of Foreign Investors: Empirical Evidence from the Helsinki Stock Exchange", 1999.

Invited Speaker, University of Grenoble, ESA, France, Topic: "A Security Analysis, Agency Costs and Firm Characteristics", May 1999.

Invited Speaker, University of Grenoble, ESA, France, Topic: "A Multifactor Asset Pricing Analysis", June 1999.

Invited Speaker, University of Grenoble, ESA, France, Topic: "A International Diversification and Firm Value", May 1999.

Invited Speaker, University of Geneva, Switzerland, Topic: "A International Diversification and Firm Value", June 1999.

Invited to join the prestigious **Literati Club** as an Associate Member. A network of more than 15,000 authors and editors worldwide, 1999.

Chairperson of the session Stock Returns, Inflation and Dividends @ at the EFA 1999 Annual Meetings, Miami, FL, April 1999.

Invited Speaker, Finnish Postgraduate Programme in Economics (FPPE) and the Swedish School of Economics & Business Administration to participate in the workshop on Capital Markets & Financial Economics, May 1998. Topics: Current Research Issues in International Finance @, Multifactor Asset Pricing Analysis of International Value Investment Strategies @, International Diversification and Firm Performance @

Chairperson of the session Systematic Risk/Volume and Return @ at the 6th annual meeting of the European Financial Management Association (EFMA), Istanbul, Turkey, June 1997.

Discussant of the paper entitled The Equilibrium Approach to Exchange Rates: Theory and tests @ by P.Apte, P.Sercu, K.U.Leuven, and R.Uppal, University of British Columbia, at the 6th annual EFMA meeting, Istanbul, Turkey, June 1997.

Discussant of the paper entitled Recognition of Foreign Exchange Risk in the Japanese Stock market @ by J.J.Choi, Temple University, T.Hiraki and N.Takezawa, International University of Japan at the annual FMA meetings, New Orleans, U.S.A, October 1996.

Invited Speaker , University of Lausanne, Switzerland, March 1997. Topic: Multifactor Asset Pricing Analysis of International Value Investment Strategies @

Invited Speaker, University of Vienna, Austria, March 1997. Topic: Corporate Diversification and Firm Performance @

Invited Speaker, University of Innsbruck, Austria, March 1997. Topic: Multifactor Asset Pricing Analysis of International Value Investment Strategies @

Invited Speaker, City University Business School, London, UK, March 1997. Topic: Multifactor Asset Pricing Analysis of International Value Investment Strategies @.

Invited Speaker, Gothenburg School of Economics & Commercial Law, Sweden, May 1996. Topic: "Forced International Divestments and Corporate Focus".

Invited Speaker, Gothenburg School of Economics & Commercial Law, Sweden, May 1996. Topic: "Common Volatility in the Industrial Structure of Global Capital Markets".

Invited Speaker, Copenhagen School of Business, Denmark, April; 1996. Topic: "Corporate Ownership Structure Changes: Evidence from Non-Voluntary Foreign Asset Transfers".

Invited Speaker, University of Lund, Sweden, May 1996. Topic: "European Firm= Internationalization of cost of Capital".

Invited Speaker, University of Lund, Sweden, May 1996. Topic: "Forced International Divestments and Corporate Focus".

Invited Speaker, The American Graduate School of International Management, Thunderbird, December 1995. Topic: "International Mergers and Acquisitions".

Chairperson of the session "International Markets" at the 4th annual meeting of the European Financial Management Association, London, UK, June 1995.

Discussant of the paper entitled "The short-run Performance of Initial Public Offers: New Results Using a Dynamic Beta Model" by D.Blake and A. Freis at the 4th annual meeting of the EFMA, London, UK, June 1995.

Invited Speaker, University of Lund, March 1995. Topic: "Overinvestment, Tobin's Q and Gains from Foreign Acquisitions".

Invited Speaker, Copenhagen School of Business, February 1995. Topic: "International Mergers and Acquisitions".

Invited Speaker, Stockholm School of Economics, February 1995. Topic: "Overinvestment, Tobin's Q and Gains from Foreign Acquisitions".

Invited Speaker, Gothenburg School of Economics & Commercial Law, February 1995. Topic: "Overinvestment, Tobin's Q and Gains from Foreign Acquisitions".

Invited Speaker, Gothenburg School of Economics & Commercial Law, March 1995. Topic: "Corporate Ownership Structure Changes: Evidence from Non-Voluntary Foreign Asset Transfers".

Invited Speaker, University of Limburg, July 1994. Topic: "Overinvestment, Tobin's Q and Gains from Foreign Acquisitions".

Conference Chair, 3rd Annual European Financial Management, Maastricht, Netherlands, July 1-2, 1994.

Discussant of the paper entitled "Voluntary Foreign Selloffs and the Market Value of U.S. Multinational Corporations " by Kihyun Kim, Tim Miles and Prasad Padmanabhan, Pennsylvania State University, at the 54th annual meeting of the American Finance Association, Boston, U.S.A., January 1994.

Conference Chair, 2nd Annual European Financial Management, Virginia Beach, May 27-29, 1993. Conference Chair, "Financial Management in Post-1992 Europe", Virginia Beach, May 29, 1992.

EFM Founder , of the annual European Financial Management (EFM) conference, 1992

Chairperson of the session "EMS, Foreign Exchange Market and Capital Flows" at the 2nd annual meeting of the European Financial Management, Virginia Beach, USA, May 1993.

Chairperson of the session "Forward Exchange Premium" at the 18th annual meeting of the European Finance Association, Rotterdam, The Netherlands, August 1991.

Discussant of the paper entitled "Long-term Stock Returns and Business Cycles: International and Sectorial Evidence" by Eric Jacquier, Cornell University, at the 18th annual meeting of the European Finance Association, Rotterdam, The Netherlands.

Chairperson of the session "Corporate Finance" at the 5th Symposium on Money, Banking, Finance and Insurance. Karlsruhe, Germany, December 1990.

Discussant of the paper entitled "International Capital Market Segmentation and Exchange Risk Factor: An Empirical Analysis of Fifteen National Capital Markets" by J. J. Choi, Temple University and M. Rejan, University of Scranton, at the 20th annual meeting of the Financial Management Association, Orlando, U.S.A., October 1990.

Discussant of the paper entitled "Balance of Trade Announcements and Stock Prices: An Empirical Study of Industry Differences" by R. Aggarwal and D.C. Schirm John Carroll University, at the 20th annual meeting of the Financial Management Association, Orlando, U.S.A., October 1990.

Chairperson of the session "Hedging" at the 17th annual meeting of the European Finance Association, Athens, Greece, September 1990.

Discussant of the paper entitled "Negotiations and the Distribution of Takeover Gains" by P. Sercu and C. VanHulle, K. V. Leuren, at the 17th annual meeting of the European Finance Association, Athens, Greece, September 1990.

Discussant of the paper entitled "Changes in the Financial Characteristics of Newly Quoted Small Firms: 1970-73 as 1980-83" by G. H. Hall and P.J. Hutchinson, at the 13th annual meeting of the European Finance Association, Istanbul, Turkey, September 1988.

Invited Speaker, School of Business Administration, The University of Western Ontario, January 1988. Topic: "The Effect of Corporate Multinationalism on Shareholders' Wealth: Evidence from International Acquisitions".

Chairperson of the session "Capital Theory and Portfolio Planning" at the 4th Symposium on Money Banking and Insurance, Karlsruhe, W. Germany, December 1987.

Discussant of the paper entitled "Exchange Rate Volatility, Exposure, and the Option to Trade", by P. Sercu, K.U. Leuven, at the 14th annual meeting of the European Finance Association, Madrid, Spain, September 1987.

Discussant of the paper entitled "Designing the Most Tax Efficient Optimal Redemption Price Schedule for a Corporate Bond", by J. Finnerty, at the 15th Financial Management Association annual meeting, Denver, U.S.A., October 1985.

Chairperson of the session "Valuation Impact of Capital Structure Change" at the 14th Annual meeting of the Financial Management Association (FMA), Toronto, Canada, October 1984.

Chairperson of the session "International Investment" at the 18th Atlantic Economic Conference, Montreal, Canada, October 1984.

Discussant of the paper entitled "A Continuous Approach to Measuring the Effects of Separation of Ownership and Control", by S. P. Neun and R. E. Santesse, at the 18th Atlantic Economic Conference, Montreal, Canada, October 1984.

Invited as the Principal Discussant in the 1984 Management Research Workshops on the International Finance Module, presented by Professor Rene Stulz, Ohio State University; sponsored by the Canadian Federation of the Deans.

Discussant of the paper entitled "An Empirical Test of the Canadian Pension Fund Performance", by Vijay M. Jog, at the ASAC meeting, Vancouver, Canada, May 1983.

MISCELLANEOUS:

Cited in Financial Post: September 9, 2008
"Too Much Analyst Coverage Is Bad For Your Wallet" by David Pett
<http://www.financialpost.com/story.html?id=778022>

Cited in The New Yorker: September 1, 2008
"That Uncertain Feeling" by James Surowiecki
http://www.newyorker.com/talk/financial/2008/09/01/080901ta_talk_surowiecki

Listed in the **WHO'S WHO** in America: Finance & Industry, 31st Edition.

Included in the **WHO'S WHO** REGISTRY OF GLOBAL BUSINESS LEADERS

Guest speaker on ABusiness Mergers in China@ at the Economic Forum, a program organized by the **Voice of America=s Mandarin** Television and Radio channels, October 26,1999.

Interviewed by local media (TV: WAVY 10, Radio: WCMS) on financial issues such as Stock Market Volatility and Interest Rates, national media (**CCN**) on European Financial issues and international media (**Voice of America**) on Market Reform and Liberalization in China.

COMMITTEES:

Member of the Program Committee for the 2007 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 2006 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 2005 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 2004 **EFA** (European Finance Association) Annual Meeting.

Member of the Program Committee for the 2003 **EFA** (European Finance Association) Annual Meeting.

Member of the Program Committee for the 2002 **EFA** (European Finance Association) Annual Meeting.

Member of the Program Committee for the 2001 **EFA** (European Finance Association) Annual Meeting.

Member of the Program Committee for the 2001 **AFFI** (French Finance Association) Annual Meeting.

Member of the Program Committee for the 2001 **EFMA** (European Financial Management Association) Annual Meeting.

Academy of International Business (**AIB**)-2001 Program Review Committee

Member of the Program Committee for the 2000 **EFA** (European Finance Association) Annual Meeting.

Member of the Program Committee for the 2000 **EFMA** (European Financial Management Association) Annual Meeting.

Academy of International Business (**AIB**)-2000 Program Review Committee

Member of the Program Committee for the 2000 **ABN-AMRO** International Conference on Initial Price Offerings.

Founder and Organizer of the **Annual EFM "Merton H. Miller" Doctoral Seminar**, since 1999.

Member of the Program Committee for the **AIB**-1999 Annual Meeting.

Member of the Program Committee for the 1999 **EFA** (European Finance Association) Annual Meeting.

Member of the Program Committee for the 1999 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 1999 **EFA** (Eastern Finance Association) Annual Meeting.

Member of the 1997 **FMA** International Finance Blue Ribbon Committee

Member of the **EFMA , FMA & EFMA-FMA ALLIANCE Boards**

Member of the 1997 **FMA** Governance & Board Restructuring Committee

Member of the Program Committee for the 1995 **FMA** Annual Meeting.

Member of the Program Committee for the 1994 **FMA** Annual Meeting.

Member of the Program Committee for the 1993 **FMA** Annual Meeting.

Chair of the Associate Dean and MBA Director Search Committees, College of Business and Public Administration, Old Dominion University, 1991-92.

Member of the International Task Force Committee, College of Business and Public Administration, Old Dominion University, 1991-92.

Member of the University SCHEV Outstanding Faculty Awards Committee, representing the College of Business and Public Administration, Old Dominion University, 1992-93.

FINANCE RANKINGS: <http://www.sirca.org.au/finrank>

Ranked 110th in the world among Finance Academics and Researchers based on published work in the top 19 Finance Academic Journals for the 2000-2008 period.

Article Count: 6 Weighted

Article Count: 3.00 Overall Rank: 110