
**International Textile Group's Burlington WorldWide and FALKE KGaA Announce
Agreement Concerning Burlington® Brand Name**

April 8, 2008, Greensboro, NC – International Textile Group, Inc. (ITG)(OTCBB: ITXN) announced today that its Burlington WorldWide (BWW) division has completed the sale to FALKE KGaA (FALKE) of Schmallenberg, Germany, of the trademark rights to the brand name BURLINGTON® for use on apparel, accessories and jewelry for Europe and certain other territories.

Founded in 1895, FALKE is a premier international clothing and lifestyle brand market leader with businesses spanning a range of textile and fashion companies exporting products to more than 30 countries, combining technically superior products with the best of contemporary fashion.

Kenneth T. Kunberger, President of Burlington WorldWide, said, “We are very pleased that FALKE has acquired the rights to the BURLINGTON brand name. We are excited about the prospects for the BURLINGTON brand and are confident that the FALKE team will use its expertise and excellent reputation in the marketplace to fully utilize the brand’s strong heritage and quality attributes.”

The license for the BURLINGTON brand name in Europe was formerly held by Kunert AG, and the license expired on March 31, 2008. Kenneth Kunberger, commenting on that relationship, stated, “We express our appreciation to Kunert for our past relationship.” Kunert still has the right to sell off existing inventory under the BURLINGTON brand name for a period ending on June 30, 2008.

Burlington WorldWide (BWW), a business unit of International Textile Group, is a leading provider and marketer of technology and fashion driven products for the menswear, womenswear, activewear, uniform and barrier markets. With offices and operations in the United States, Mexico, Europe, China, Hong Kong and Vietnam, BWW provides global textile innovations to its customers.

International Textile Group Inc., majority owned by WL Ross & Co, is a global, diversified textile manufacturer with annual revenues in excess of \$1.0 billion. ITG was formed by WL Ross in 2004 and operates in five primary business segments: Automotive Safety, Apparel Fabrics (Cone Denim and Burlington WorldWide), Government Uniform Fabrics, Interior Furnishings and Commission Finishing. The company employs over 11,500 people worldwide with operations in the United States, Mexico, China, Germany, Romania, the Czech Republic, Poland, South Africa, Nicaragua and Vietnam.

Certain statements contained in this press release may constitute “forward looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements relate to, among other things, ITG’s future plans, revenue, earnings, outlook, expectations and strategies, as well as the facts or assumptions underlying these statements, and may involve a number of risks and uncertainties. ITG’s actual results may differ materially from those expressed or implied in these forward-looking statements due to various risks, uncertainties or other factors. These factors may include downturns in the automotive industry, decreases in the demand for textile products, increases in constituent raw material prices, difficulties in executing business strategies and other risk factors described in ITG’s filings with the SEC from time to time. ITG does not undertake any obligation to update any forward-looking statements.