

STRAITS TIMES INDEX (STI)

The Straits Times Index (STI) is the most globally-recognised benchmark index and market barometer for Singapore. With a history dating back to 1966, it tracks the performance of the top 30 companies listed on the Singapore Exchange ranked by market capitalisation. The STI adopts FTSE's international methodology for compiling stock indices and has been designed to be tradable to meet the needs of both domestic and international investors. It is also the headline index of the FTSE ST Index Series, a family of indices created by Singapore Press Holdings (SPH), Singapore Exchange (SGX) and FTSE Group (FTSE), that aims to offer a wider set of investment choices and opportunities by segmenting the Singapore market.

FEATURES

- The STI is the headline index of the FTSE ST Index Series, which comprises a total of 77 indices
- The index has been designed for the creation of structured products, index tracking funds and ETFs, or for use as a performance benchmark
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices
- Stocks are liquidity screened to ensure that the index is tradable
- Capital and total return indices are available within this series
- The STI is now distributed on an intra-second streaming basis, providing investors with the fastest and most up to date read of the Singapore market to respond more rapidly to market events

STI 5-YEAR PERFORMANCE (SGD TOTAL RETURN)



SOURCE: FTSE Group, data as at 30 September 2010

STI TOP 10 CONSTITUENTS

Rank	Constituent Name	ICB Supersector	Net Market Cap (SGDm)	Index Weight (%)
1	Singapore Telecom	Telecommunications	24,967	8.99
2	DBS Group Holdings	Banks	24,087	8.68
3	Oversea-Chinese Banking	Banks	21,840	7.87
4	United Overseas Bank	Banks	21,110	7.60
5	Wilmar International Limited	Food & Beverage	15,328	5.52
6	Jardine Matheson	Industrial Goods & Services	15,320	5.52
7	Hongkong Land Holdings	Real Estate	13,776	4.96
8	Capitaland	Real Estate	12,875	4.64
9	Genting Singapore	Travel & Leisure	11,310	4.07
10	Keppel Corp	Oil & Gas	10,778	3.88
	Totals		171,392	61.73

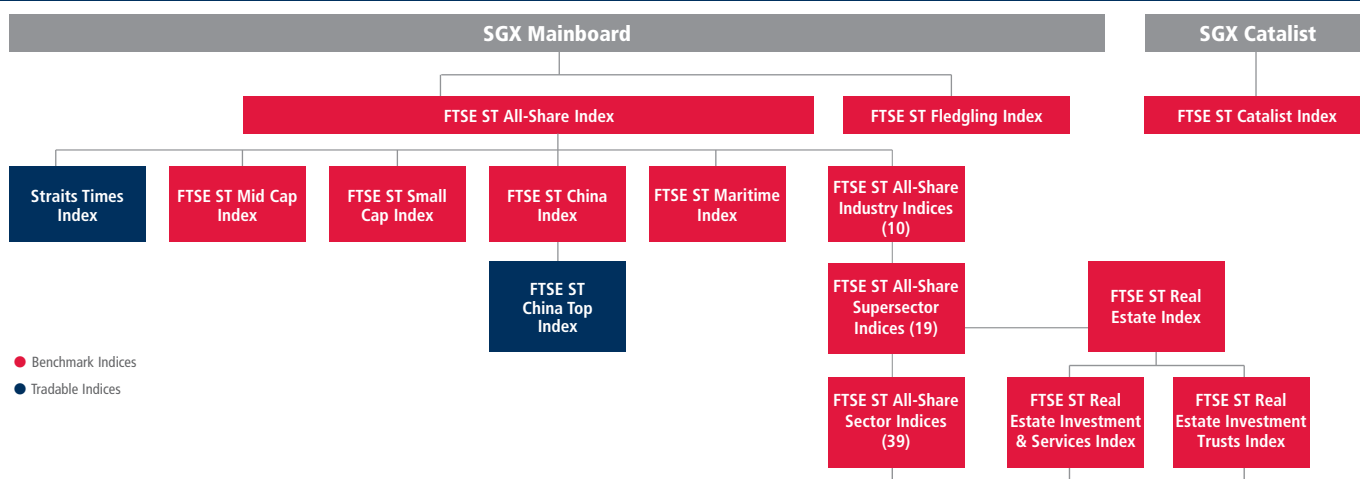
SOURCE: FTSE Group, data as at 30 September 2010

INDUSTRY CLASSIFICATION BENCHMARK (ICB)

The indices are calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership between FTSE Group and Dow Jones Indexes

- The ICB contains four classification levels: Industries (x10), Supersectors (x19), Sectors (x41), and Subsectors (x114)
- Global presence – ICB is adopted by stock exchanges representing over 65% of the world's market capitalisation

FAMILY TREE



● Benchmark Indices
● Tradable Indices

STI PERFORMANCE AND VOLATILITY TABLE (SGD TOTAL RETURN)

	PERFORMANCE						VOLATILITY				
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	3YR (%pa)	5YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)**
STI	10.3	9.6	9.5	19.4	-5.3	64.3	-1.8	10.4	13.9	29.3	24.2
FTSE ST All-Share Index	10.7	9.8	9.9	20.1	-11.5	55.2	-4.0	9.2	13.9	31.9	26.4

* Based on daily total returns and annualised based on 260 trading days in a year

** Based on monthly total returns

SOURCE: FTSE Group, data as at 30 September 2010

STI ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	Number of Constituents	Net Market Cap (SGDm)	Index Weight (%)
8300	Banks	3	67,037	24.15
2700	Industrial Goods & Services	7	48,793	17.57
8600	Real Estate	4	35,096	12.64
5700	Travel & Leisure	5	34,419	12.40
6500	Telecommunications	2	26,733	9.63
3500	Food & Beverage	3	25,654	9.24
0500	Oil & Gas	3	17,901	6.45
8700	Financial Services	1	9,643	3.47
5500	Media	1	6,766	2.44
5300	Retail	1	5,591	2.01
	Totals	30	277,633	100.00

SOURCE: FTSE Group, data as at 30 September 2010

STI PORTFOLIO CHARACTERISTICS

	STI	FTSE ST All-Share Index
Number of Constituents	30	206
Net Market Cap (SGDm)	277,633	353,591
Constituent Sizes (Net Market Cap SGDm)		
Average	9,254	1,716
Largest	24,967	24,967
Smallest	999	42
Median	8,148	254
Weight of Largest Constituent (%)	8.99	7.06
Top 10 Holdings (% Index Market Cap)	61.73	48.47

SOURCE: FTSE Group, data as at 30 September 2010

COMMITTEES & REVIEWS

The indices are managed according to a transparent and public set of index rules and also overseen by an independent committee, to ensure that the rules are correctly applied and adhered to. Reviews take place to ensure that a continuous and accurate representation of the market is maintained.

INFORMATION

Index Universe

FTSE ST All-Share Index

Index Launch

10 January 2008

Base Date

9 January 2008

Base Value

3344.53

Investability Screen

Free float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indices available. Real-time calculated on intra-second streaming basis

End-of-Day Distribution

Indices available at 19:00 Singapore local time (11:00 hours UK time GMT or 12:00 hours BST) via FTP and email

Currency

EUR, GBP, USD, JPY, SGD.

Real-time calculated in SGD only

Review Dates

Semi-annually in March and September

Index Rules

www.ftse.com/st

Historical data

Available from August 1999



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