

2010-2011 GENERAL APPROPRIATION RESOLUTION  
ORIGINAL BUDGET RESOLUTION FOR ADOPTION BY  
THE BOARD OF TRUSTEES  
OF  
MICHIGAN VIRTUAL CHARTER SCHOOL

RESOLVED, that this resolution shall be the general appropriations of Michigan Virtual Charter School for the fiscal year 2010-2011: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Virtual Charter School.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of Michigan Virtual Charter School for the fiscal year ending June 30, 2011, are as follows:

**Michigan Virtual Charter Academy - FY2011**

<u>REVENUE</u>	<b>Original Budget</b>
Local	\$ -
Other Political Subdivision	\$ -
State	\$ 2,881,830
Federal	\$ -
Other Financing Sources	\$ -
<b>Total Revenue</b>	<u>\$ 2,881,830</u>

BE IT FURTHER RESOLVED, that \$2,881,830 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

**EXPENDITURES**

*Instruction:*

Basic Instruction	\$ 1,620,151
Added Needs Instruction	\$ 192,105
Adult Education Instruction	\$ -
<i>Total Instruction</i>	<u>\$ 1,812,256</u>

*Support Services:*

Pupil Support	\$ 249,987
Instructional Staff Support	\$ 20,000
General Administration	\$ 440,508
School Administration	\$ 4,000
Business Services	\$ 11,825
Operations and Maintenance	\$ 86,685
Transportation	\$ -
Central Support	\$ 256,568
Other Support	\$ -
Community Services	\$ -
<i>Total Support Services</i>	<u>\$ 1,069,574</u>

*Capital Outlay & Debt Services:*

Payments to Other Govt. Units	\$ -
Facility Acquisition	\$ -
Prior Period Adjustments	\$ -
Debt Service	\$ -

Fund Modifications	\$	-
<i>Total Capital Outlay &amp; Debt Services</i>	\$	-
<b>Total Expenditures</b>	\$	<b>2,881,830</b>
Excess Revenue (Expenditures)	\$	(0)
Fund Balance July 1, 2011	\$	-
<b>Fund Balance June 30, 2011</b>	\$	<b>(0)</b>

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.