

**LEWIS FAMILY
CHARITABLE TRUST**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED

31 MAY 2007

REGISTERED CHARITY NUMBER 259892

TRUSTEES

David Lewis CBE, FCA
Bernard Lewis

REGISTERED ADDRESS

Chelsea House
West Gate
LONDON W5 1DR

AUDITORS

BDO Stoy Hayward LLP
8 Baker Street
LONDON W1U 3LL

BANKERS

Consolidated Credits Bank Ltd
Chelsea House
West Gate
LONDON W5 1DR

The First International Bank of Israel
76 Rothschild Blvd
Tel-Aviv
65785
Israel

INVESTMENT MANAGERS

Cavendish Asset Management Limited
Chelsea House
West Gate
LONDON W5 1DR

CHARITY NUMBER

259892

LEWIS FAMILY CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

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LEWIS FAMILY CHARITABLE TRUST

TRUSTEES' REPORT

The trustees present their report and the audited financial statements for the period ended 31 May 2007. These accounts comply with the charity's Trust Deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

Accounting year end

During the period the charity changed its accounting year end from 30th April to 31st May. It was anticipated that this change would allow the financial statements to be prepared during a period when accounting personnel were more readily available.

Structure, governance and management

The Lewis Family Charitable Trust (The Trust) is constituted by a Deed of Trust dated 30 September 1969 and is a registered charity.

The Trust was established to give expression to the charitable intentions of members of the families of David, Bernard, Geoffrey and Godfrey Lewis and certain companies which they control.

Donations are not invited from members of the general public although donations are sometimes received from friends of the Trustees.

The Trust achieves its objectives mainly by making grants to other charitable institutions or deserving causes. Certain medical research grants normally run for a period of three years. The amount of grants outstanding as at the balance sheet date is not significant in relation to the Trust's funds.

Trustees meet at regular intervals during each year to give consideration to the status of the Trust's funding, reserves, risks, investments and grant making. The Trust has no paid staff, however, the trustees call upon the unpaid services of certain employees of Lewis Trust Group Limited, a related party, for the provision of administrative support.

Lewis Trust Group Limited, and its subsidiaries Consolidated Credits Bank Limited and Cavendish Asset Management Limited, is a company in which Mr. Bernard Lewis is director and in which both he and the family members of Mr. David Lewis hold beneficial interests.

The Trust was a founding member of the Birth Defects Foundation and the Lewis National Rehabilitation Institute and maintains close relationships with them.

The power to appoint new trustees rests with the settlor of the Trust, Lewis Trust Group Limited. On appointment, the decision making process of the Trust is explained to new trustees by one of the existing trustees who also provide an overview of the administrative procedures employed by the Trust.

Trustees

The trustees who held office during the period and to the date of this report were:
David Lewis CBE, FCA
Bernard Lewis

Objectives and activities

The legally permitted objectives are wide and cover generally accepted charitable objects. In practice the causes to which the Trustees have devoted the bulk of resources in recent years have been:

- Research into possible treatments for cancer specialising in gene therapy and leukemia;
- Head injuries;
- Birth defects;
- Rehabilitation following amputation and physical disability;
- Jewish community general charities;
- Educational funding.

Of the above causes, medical support was the main recipient of the Trust's grant. The profile of grants given during the period follows this established pattern.

LEWIS FAMILY CHARITABLE TRUST

TRUSTEES' REPORT (continued)

Grant making policy

The Trustees receive requests for consideration from various charities. The decision as to whether to make payments is made at a Trustees meeting after taking into consideration whether the requests meet the Trust's aims and objective listed above. Most grants are one off, although a few are regular payments lasting for two to three years.

Achievements and performance

A schedule of grants made during the period under review is included in the analysis of charitable activities schedule, in note 4.

The main charitable activities funded by the Trust by way of grants during the period were:

- £719,527 Medical- General Support;
- £104,942 Medical- Research;
- £132,096 Child Care;
- £431,026 Educational Funding.

The Trust did not directly perform charitable activities during the period.

The recipients of grants made during the period are in line with the objectives of the Trust as set out in the Objectives and activities section of this report. The overall value of grants made were substantially higher than those of the previous year, and is consistent with the increase in the amount of donations received and the increase in investment income.

Financial review

The charity's financial activities are shown on page 5 of these financial statements. The net incoming resources for the period was £799,202 (year end 30 April 2006 - £115,077) comprising total income of £2,605,032 (year end 30 April 2006 - £531,730) and total expenditure of £1,805,830 (year end 30 April 2006 - £416,653). Charitable activities amounted to £1,799,391 (year end 30 April 2006 - £412,207).

The balance sheet shows that the funds of the Trust comprise investments in fixed and variable interest securities and bank balances, which generate income for the Trust. The policy of the Trust is to maintain cash at bank at a level that is adequate to cover grants payable and operating expenditure. Return on investments for the period was in line with expectations.

Substantial donations are received from Lewis Trust Group Limited, which is controlled by members of the Bernard and David Lewis families. The remainder of the income arises from the investments.

The fund balance at 31 May 2007 was £6,232,082 (year end 30 April 2006 - £5,423,881) and consisted primarily of fixed interest securities. The trustees will continue to use these funds to further the objects of the Trust.

Plans for future periods

The balance of the fund is regarded as being adequate to meet the Trust's commitments over the next year and it is intended to maintain reserves by limiting expenditure to the investment income and donations received annually.

The investments are reviewed regularly with a view to maintaining income without unacceptable investment risk.

The Trust has no material commitments to support any particular charitable causes, or activities, through the provision of future grants. However, the trustees anticipate that the amount of any future grants, and the type of the recipients, will be broadly in line with those of previous years and remain consistent with the aims and objectives of the Trust.

Risk management

The trustees have reviewed the major risks facing the charity, and the systems and procedures to manage them.

LEWIS FAMILY CHARITABLE TRUST

TRUSTEES' REPORT (continued)

Reserves Policy

Given the fluctuations in donations received, the charity's policy is to retain sufficient funds to provide a measure of continuity in support of the many bodies to whom grants are given.

The value of funds held by the Trust exceeds six million pounds. Holding a fund of this magnitude gives the Trust the opportunity to generate income from its own resources to enable the trustees to achieve the aims and objectives of the Trust without being wholly reliant on the receipt of future donations.

Trustees' responsibilities


Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the Trust's financial activities during the period and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to presume that the Trust will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

BDO Stoy Hayward LLP has expressed their willingness to continue in office.


.....
David Lewis CBE, FCA - Trustee
.....
Bernard Lewis - Trustee

Chelsea House
West Gate
London W5 1DR

Date: 10 December 2017

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LEWIS FAMILY CHARITABLE TRUST

We have audited the financial statements of the Lewis Family Charitable Trust for the period ended 31 May 2007 which comprise the statement of financial activities, balance sheet and related notes. These have been prepared under the accounting policies set out on page 7.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Charities Act 1993 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Charities Act 1993 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of audit opinion

We have conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 May 2007, and of its incoming resources and resources expended, including its income and expenditure, for the period then ended; and
- have been properly prepared in accordance with the Charities Act 1993.



BDO STOY HAYWARD LLP
Chartered Accountants and Registered Auditors
London

Date: 20 December 2007

LEWIS FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the period ended 31 May 2007

	Notes	1 May 2006 to 31 May 2007 Unrestricted Funds £	1 May 2005 to 30 April 2006 Unrestricted Funds £
Incoming resources from generated funds			
Donations	2	2,248,798	240,755
Investment income	3	356,324	290,975
Total incoming resources		2,605,032	531,730
Resources expended			
Cost of generating funds: Investment management fees		2,295	921
Charitable activities	4	1,799,391	412,207
Governance costs	5	4,144	3,525
Total resources expended		1,805,830	416,653
Net incoming resources		799,202	115,077
Other recognised gains and losses			
Realised loss on disposal of fixed asset investment		(43,907)	-
Increase in value of investments	7	52,906	142,151
Net movement in funds		808,201	257,228
Fund balance brought forward		5,423,881	5,166,653
Fund balance carried forward		6,232,082	5,423,881

The notes on pages 7 to 12 form part of these financial statements.

All amounts relate to continuing operations.

All gains and losses recognised in the period are included in the Statement of Financial Activities.

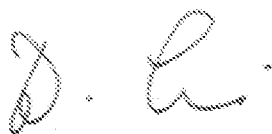
LEWIS FAMILY CHARITABLE TRUST

BALANCE SHEET
as at 31 May 2007

	Note	31 May 2007		30 April 2006	
		£	£	£	£
Fixed asset investments					
Listed investments	7		1,741		1,612
Fixed and variable interest securities	7		3,360,854		4,030,092
			<u>3,362,595</u>		<u>4,031,704</u>
Current assets					
Other debtors—amounts due within one year		123,634		99,430	
Investments (bank deposit accounts)		83,435		161,539	
Cash at bank		2,689,807		1,136,156	
		<u>2,896,876</u>		<u>1,397,125</u>	
Creditors					
Amounts falling due within one year	8	(27,389)		(4,948)	
Net current assets			2,869,487		1,392,177
Net assets			<u>6,232,082</u>		<u>5,423,881</u>
Income funds					
Unrestricted funds			6,232,082		5,423,881

The notes on pages 7 to 12 form part of these financial statements.

The financial statements were approved by the Trustees and authorised for issue on 10 December 2007.



David Lewis CBE, FCA
Trustee



Bernard Lewis
Trustee

LEWIS FAMILY CHARITABLE TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
for the period ended 31 May 2007

1. Accounting policies

The following accounting policies have been applied in preparing the financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and are in accordance with applicable UK accounting standards, the Charities Act 1993 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005).

Income

Donation income is accounted for gross when received. Interest on investments is accounted for on a receivable basis.

Expenditure

All expenditure is accounted for gross, on an accruals basis.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the Trust.

Valuation of fixed asset investments

Fixed asset investments are valued at market value at the balance sheet date.

Foreign currency

Income and expenditure are recorded at the rate of exchange ruling at the date of the transaction.

Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date (closing rate method).

Donated Services and Facilities

Gifts in kind are included as income and expenditure to the extent that a commercial value can be placed on such gifts.

Support Costs

Specific support costs have been allocated to specific charitable activities and the general support costs are allocated to all charitable activities based on the level of grants paid.

2. Donations Received

All donations received relate to unrestricted funds.

3. Investment income

	1 May 2006 to 31 May 2007	1 May 2005 to 30 April 2006
	£	£
Bank interest	96,172	99,328
Fixed and variable interest	260,152	191,647
	<u>356,324</u>	<u>290,975</u>

LEWIS FAMILY CHARITABLE TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
for the period ended 31 May 2007

4. Charitable activities

1 May 2006 to 31 May 2007

Summary by Activity	Grants	Support	Charitable
	Awarded	Costs	activities
	£	£	£
Educational Funding	424,591	6,435	431,026
Child Care	130,124	1,972	132,096
General Charitable Funding	126,593	1,916	128,509
Medical -Research	103,375	1,567	104,942
Medical -General Support	708,785	10,742	719,527
Jewish Religious Support	99,725	1,511	101,236
Poverty Relief	2,000	30	2,030
Support for the Elderly	177,535	2,690	180,225
	<u>1,772,528</u>	<u>26,863</u>	<u>1,799,391</u>

The charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable activities.

Detail of each individual activity is as follows:

	1 May 2006 to 31 May 2007
	£
Educational Funding	
Reform Judaism	60,000
The Community Security Trust	50,000
Jewish Community Fund Teachers Training College	50,000
Jaffa Institute	26,506
I Rescue	25,000
Kesher Yehuda	21,544
Weizmann Institute of Science	19,374
Tel Aviv University	16,430
Emerson College	15,890
Suffolk University	13,291
Palestinian Media Watch	13,000
OneVoice Europe	12,500
Israel centre for Social & Economic Progress	9,568
Citizens for True Social Justice	9,568
Gulliver School Miami	6,770
Bar Ilan University	7,176
School meals	6,640
Rabin Centre for Israel Peace Studies	5,032
London Jewish Cultural Centre	5,000
The Coexistence Trust	5,000
Simon Marks Jewish Primary School Trust	5,000
UIS Hillel	5,000
UKFriends of AWIS	5,000
Colt Medical Trust	4,028
Casa Shalom	3,618
Boys Town Jerusalem	3,057
The Council of Christians and Jews	3,000
WIZO Elias-Ethiopian Ulpan	2,445
Ecole Juive De Cannes	2,000
The Hope Centre for Cognitive Education	2,000
The Langdon Foundation	2,000
School meals	1,774
The Habakuk Trust	1,000
Jewish Museum	1,000
Grants less than £1,000	1,300
Allocaant support costs	6,435
	<u>431,026</u>

LEWIS FAMILY CHARITABLE TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
for the period ended 31 May 2007

4. Charitable activities (continued)	1 May 2006 to 31 May 2007 £
Child Care	
Magic Bus	50,567
Eramah-Child Resettlement fund	25,596
Association of Wheelchair Children	10,000
Beit Uri meals	8,537
Shaiva Memal Health	6,017
The Holocaust Educational Trust	6,000
Orr Shalom Children's Homes	4,843
Israel Society for Disabled Children-ALIN Beit Noam	4,238
Orr Shalom Children's Home	4,238
ILAN-Israel Foundation for Handicapped Children	3,086
Hand in Hand Association	3,027
NSPCC	1,000
Grants less than £1,000	1,775
Allocated support costs	1,972
	<u>132,096</u>
General Charitable Funding	
Norwood Ravenswood	25,966
The Dandelion Trust	25,000
Jewish Marriage Council	17,500
Matana, Organisation for Road Safety	12,500
Yad Sarah	6,017
The Anglo-Israel Association	6,000
Mamas Eilat	4,910
Yad Vashem	4,216
Eilat Museum	2,853
Milbat	2,724
Council For a Beautiful Israel	2,000
Jewish Lads & Girls brigade	2,000
Micha Jerusalem	1,834
Celebrities Guild of Great Britain	1,431
Tai Mini gifts-Tai Amuta	1,258
Kingston Holocaust committee	1,250
Demand	1,000
Exra U Marpeh	1,000
Ohel Sarah	1,000
World Jewish Relief	1,000
Grants less than £1,000	4,932
Allocated support costs	1,916
	<u>128,309</u>
Medical -Research	
Queen Mary and Westfield college	24,500
The Institute of Cancer Research	20,000
Association of Friends of the Weizmann Institute	19,136
Ben Gurion University of the Negev	11,960
Francis, Alzheimers Research	6,500
Alzheimers Research Trust	7,000
Children's Liver Disease Foundation	5,000
The Transplant Trust	2,500
Prostate Cancer Research Centre	2,000
Lewis National Rehabilitation Institute	1,779
Bath Institute of Medical Engineering Limited	1,000
Kidney Research UK	1,000
Lasers for life	1,000
Allocated support costs	1,567
	<u>108,542</u>

LEWIS FAMILY CHARITABLE TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
for the period ended 31 May 2007

4. Charitable activities (continued)	1 May 2006 to 31 May 2007 £
Medical –General Support	
The United Jewish Israel Appeal	160,000
Magen David Adom UK	86,506
Sight Savers International	75,000
The United Jewish Israel Appeal -Western Galilee Hospital (Nahariya)	66,600
National Phobias Society	55,570
The United Jewish Israel Appeal -Rebecca Sieff Hospital(Safed)	53,192
The United Jewish Israel Appeal -Rambam Hospital	53,192
The United Jewish Israel Appeal -Sheba Medical centre	39,804
Ezer Mizion Bone Marrow Donor Registry	35,000
Dignity in Dying	25,000
The Anna Freud Centre	20,000
Nicholas Mills Foundation	10,000
The St John of Jerusalem Eye Hospital	7,818
Camp Simcha	2,000
Motor Neurone Disease Association	2,000
Jewish Blind & Disabled	2,000
Israel Medical	1,570
British Friends of Sarah Herzog Memorial Hospital	1,528
The Brain injury Association of Florida	1,295
Donna's Dream house charity	1,000
Myasthenia Gravis Association	1,000
Derma Trust	1,000
JAMI-the Jewish Association for the Mentally III	1,000
Jewish Aids Trust	1,000
Lupus UK	1,000
Sobell House Hospice Charity	1,000
Mount Vernon Hospital	1,000
Grants less than £1,000	2,640
Allocated support costs	10,742
	<u>719,527</u>
Jewish Religious Support	
Aish Ha Torah UK Limited	52,000
Maiden Head Synagogue	25,211
Barnabas Foundation – Joshua Christian Trust	10,000
West London Synagogue Charitable Fund	6,369
The Jerusalem Foundation	3,145
Eol Chai	2,000
Centre for the study of Jewish Christian relations	1,000
Allocated support costs	1,511
	<u>101,236</u>
Poverty Relief	
Jewish Women's Aid	1,000
Mrs Liora Brown	1,000
Allocated support costs	30
	<u>2,030</u>
Support for the Elderly	
Jewish Care	177,535
Allocated support costs	2,690
	<u>180,225</u>

LEWIS FAMILY CHARITABLE TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
for the period ended 31 May 2007

4. Charitable activities (continued)

Support costs comprise:	1 May 2006 to 31 May 2007 £	1 May 2005 to 30 April 2006 £
<u>Specific support costs</u>		
Travel	-	2,812
<u>General support costs</u>		
Foreign exchange losses	1,077	6,199
Consultancy fees	7,087	6,439
Legal fees	15,447	-
Other	3,252	3,309
	<u>26,863</u>	<u>18,659</u>

5. Governance costs

	1 May 2006 to 31 May 2007 £	1 May 2005 to 30 April 2006 £
Auditors remuneration-audit fees	<u>4,144</u>	<u>3,525</u>

6. Trustees' remuneration

No fees or expenses were paid to the trustees and there are no employees.

Administrative support, including staff time, is provided to the charity by the Lewis Trust Group Limited. In accordance with the Statement of Recommended Practice for charities, an estimate is made for such services which amounts to £2,708 for the period (year ended 30 April 2006: £2,500) and included in the statement of financial activities as donations receivable from Lewis Trust Group Limited, with a matching expense included in support costs.

7. Fixed asset investments

	Listed investments -Shares listed on the Israeli stock market £	Fixed and variable interest securities £	Total investments £
Market Value at the beginning of the period	1,612	4,030,092	4,031,704
Disposals-cost	-	(699,267)	(699,267)
Provision released on disposal	-	(22,748)	(22,748)
Changes in market value	129	52,777	52,906
Market Value at the period end	<u>1,741</u>	<u>3,360,854</u>	<u>3,362,595</u>
Historical cost at the period end	<u>2,270</u>	<u>3,035,688</u>	<u>3,037,958</u>

The listed investments are in Isrotel Limited, a subsidiary of Lewis Trust Group Limited, and a company in which David Lewis and Bernard Lewis have a material interest.

Investments in individual entities held at the period end, which are over 5% of the portfolio by value are:

	Market value £
Allied Domecq plc	201,990
Brixton plc	198,670
BUPA Finance	198,973
Carnival Plc	567,463
Hilton Group plc	252,263
Turkey Republic	433,458
Brazil Republic	450,668
Argentina Republic	762,467

LEWIS FAMILY CHARITABLE TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
for the period ended 31 May 2007

8. Creditors-amounts falling due within one year	31 May 2007	30 April 2006
	£	£
Bank overdraft	19,720	1,423
Other creditors and accruals	7,669	3,525
	<u>27,389</u>	<u>4,948</u>

9. Charitable commitments

The financial statements provide for the legally binding commitments for provision of funding to other charitable bodies. The Trust has, in prior years, supported a number of medical research projects which are ongoing and continue to seek additional funding. Whilst no legal binding commitment exists at the financial year end, the Trustees will look favourably at providing continuing funding as and when requested by these research projects.

10. Transactions with trustees and connected persons

The Trust has a bank account with Consolidated Credits Bank Limited, a subsidiary of Lewis Trust Group Limited. Lewis Trust Group Limited is a company in which the trustees have a beneficial interest, and in which Mr. Bernard Lewis is a director. Bank interest received from Consolidated Credits Bank Limited amounted to £75,652 (year end 30 April 2006 - £88,614).

The investments owned by the Trust are managed by Cavendish Asset Management Limited, also a subsidiary of Lewis Trust Group Limited. The Trust paid £2,295 (year ended 30 April 2006 - £921) to Cavendish Asset Management Limited for fees connected with the safe custody of the Trust's investments.

During the period the following transactions took place:

-Lewis Trust Group Limited made a donation of £2,248,708 (year ended 30 April 2006 - £240,755) to the Trust, of which £2,708 (year ended 30 April 2006 - £2,500) relates to donation received in form of administrative support, as per note 6.

-The Trust made a donation of £1,779 (year ended 30 April 2006 - £nil) to Lewis National Rehabilitation Institute, a charity of which David Lewis is chairman.

-The Trust made a donation of £420 (year ended 30 April 2006 - £nil) to Birth Defects Foundation, a charity of which Bernard Lewis is a trustee.

-The Trust made a donation of £86,596 (year ended 30 April 2006 - £nil) to UK Friends of Magen David Adom, a charity of which David Lewis is a vice president

-A total of £8,437 (year ended 30 April 2006 - £740) was paid to Isrotel Limited, a company in which David Lewis is a director, for charitable expenditure. The payment is treated as a grant payable in the accounts and included in note 4.