
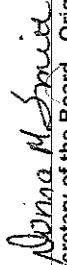



PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2010 - 06/30/2011

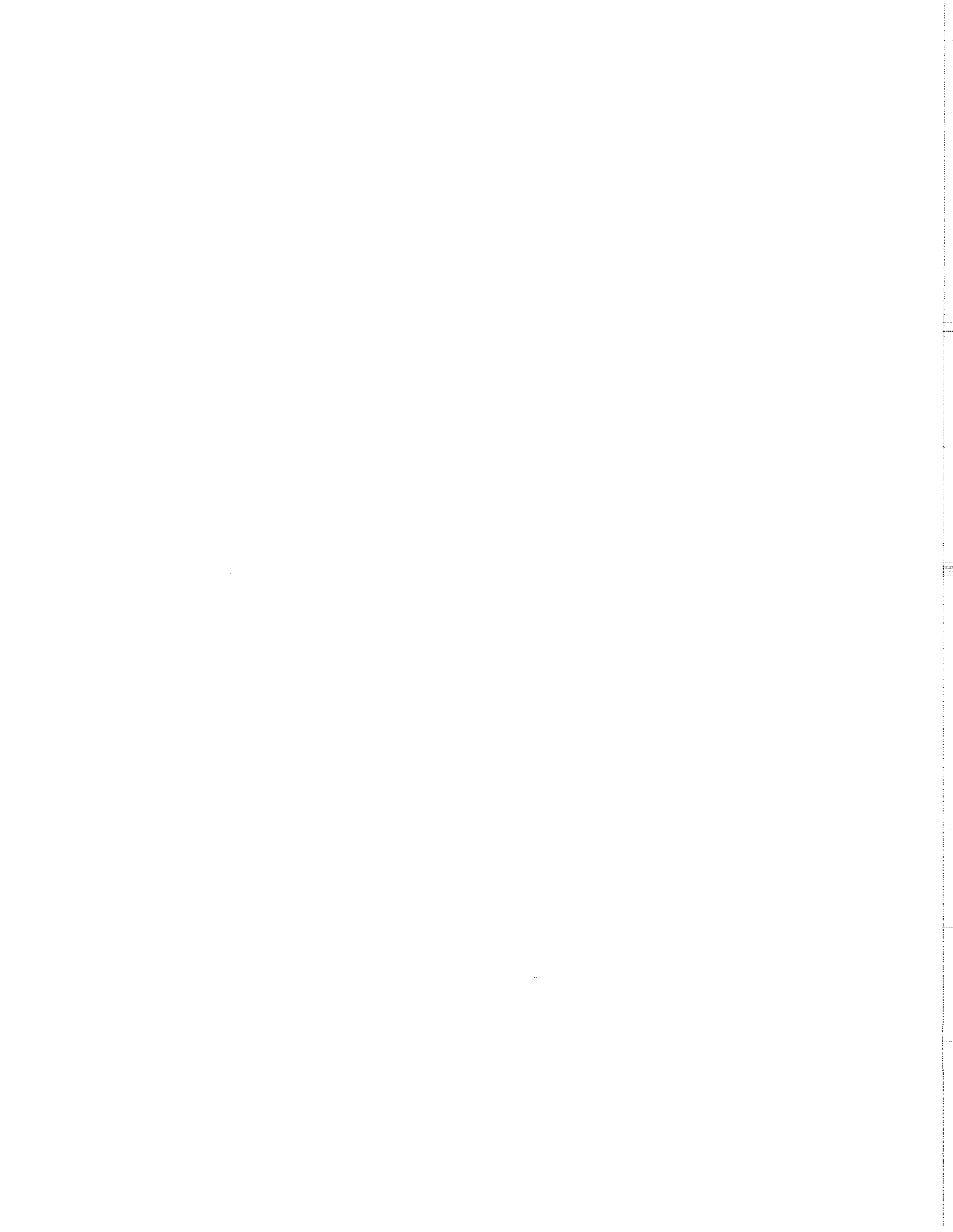
General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/19/2010

 _____ President of the Board - Original Signature Required	_____ Date 06/23/10
 _____ Secretary of the Board - Original Signature Required	_____ Date 06/23/10
 _____ Chief School Administrator - Original Signature Required	_____ Date 06/23/10
Brenda Reitz Contact Person	(814) 764-5111 316 Telephone Extension

breitz@clasd.net
E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333



ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	2,471,444
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	2,471,444
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	4,291,231
7000 Revenue from State Sources	7,899,050
8000 Revenue from Federal Sources	953,251
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	13,143,532
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	15,614,976

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	3,202,175
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	5,300
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	59,259
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	16,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	29,000
6150	Current Act 511 Taxes - Proportional Assessments	495,000
6400	Delinquencies on Taxes Levied / Assessed by LEA	253,000
6500	Earnings on Investments	15,000
6700	Revenues from District Activities	44,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	162,747
6910	Rentals	4,000
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	3,750
6960	Services Provided Other Local Governmental Units / LEAs	1,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	1,000
REVENUE FROM LOCAL SOURCES		4,291,231

FUNCTION	DESCRIPTION	Amounts
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	5,387,447
7140	Charter Schools	58,360
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	609,437
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	250
7310	Transportation (Regular and Additional)	616,800
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	150,211
7330	Health Services (Medical, Dental, Nurse, Act 25)	19,000
7340	State Property Tax Reduction Allocation	330,411
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	167,834
7502	Dual Enrollment Grants	13,500
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	75,000
7810	State Share of Social Security and Medicare Taxes	227,000
7820	State Share of Retirement Contributions	243,800
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		7,899,050

FUNCTION	DESCRIPTION	Amounts
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	228,800
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	70,626
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	599,825
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	50,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	4,000
REVENUE FROM FEDERAL SOURCES		953,251

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		0

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 13,143,532

Index (current): 4.1%

Calculation Method:

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$3,169,371

Amount of Tax Relief for Homestead Exclusions + \$331,059

Approx. Tax Revenue for Tax Rate Calculation: \$3,500,430

Section 672.1 Method Choice: (a)(1)

Clarion

Jefferson

Total

2009-10 Calculations

a. Assessed Value	\$61,143,335	\$20,166,970	\$81,310,305
b. Real Estate Mills	53.8900	26.4200	

I. 2010-11 Calculations

c. 2008 STEB Market Value	\$229,385,100	\$37,169,400	\$266,554,500
d. Assessed Value	\$62,136,841	\$20,442,540	\$82,579,381
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
Estimated Percent Collection	90.000000%	90.000000%	

2009-10 Calculations

f. 2009-10 Tax Levy	\$3,295,014	\$532,811	\$3,827,825
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2010-11 Calculations

g. Percent of Total Market Value	86.05561%	13.94439%	100.00000%
h. Rebalanced 2009-10 Tax Levy	\$3,294,058	\$533,767	\$3,827,825
(f Total * g)			

i. Base Mills Subject to Index	53.8900	26.4673	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage			90.000000%
k. Tax Levy Needed	\$3,347,018	\$542,348	\$3,889,366
(Approx. Revenue * g / j)			

III. I. 2010-11 Real Estate Mills

(k / d * 1000)	53.85600	26.5300	
m. Tax Levy Generated by Mills	\$3,346,690	\$542,341	\$3,889,031
(l / 1000 * d)			

n. Tax Levy minus Tax Relief for Homestead Exclusions

(m - Amount of Tax Relief for Homestead Exclusions)			\$3,557,972
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o. Net Tax Revenue Generated By Mills

(n * Est. Pct. Collection)			\$3,202,175
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Index (current): 4.1%
 Calculation Method: Revenue (a)(1)
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$3,169,371
 Amount of Tax Relief for Homestead Exclusions + \$331,059
 Approx. Tax Revenue for Tax Rate Calculation: \$3,500,430

	Clarion	Jefferson	Total
Index Maximums			
p. Maximum Mills Based On Index (t * (1 + Index))	56.0994	27.5524	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$3,485,839	\$563,241	\$4,049,080
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

	Clarion	Jefferson	Total
Information Related to Property Tax Relief			
Assessed Value Exclusion per Homestead	\$3,273	\$6,645	
Number of Homestead/Farmstead Properties	1,548	330	1,878
V. Median Assessed Value of Homestead Properties			\$83,243
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$330,411		\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$648		\$648
Amount of Tax Relief from State/Local Sources			\$331,059

CODE

6111 Current Real Estate Taxes

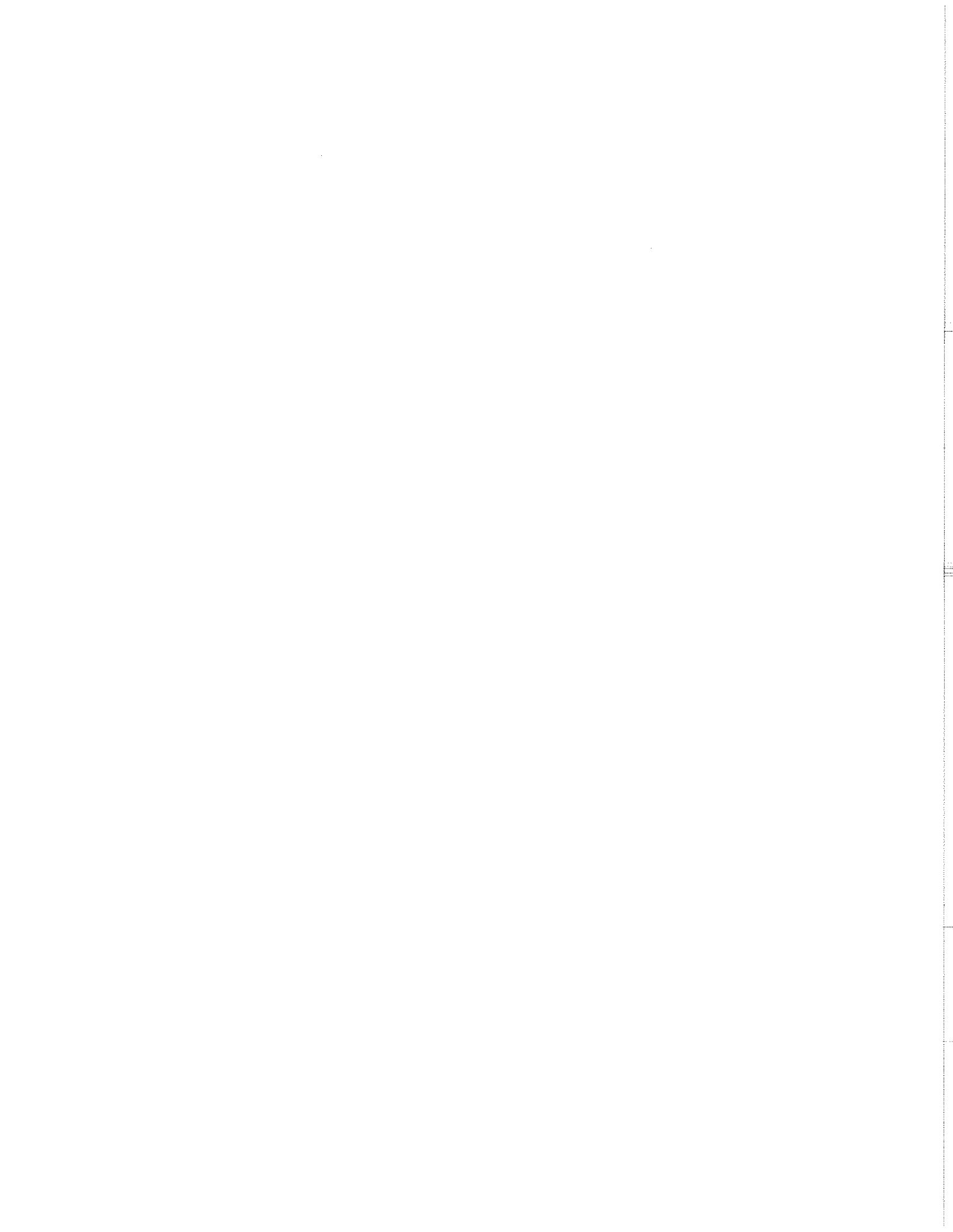
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Clarion	62,136,841	53.8600	3,346,690			90.000000%	
Jefferson	20,442,540	26.5300	542,341			90.000000%	
	0		0			0.000000%	
	0		0			0.000000%	
Totals:	82,579,381		3,889,031	331,059	= 3,557,972	90.000000%	3,202,175
		<u>Rate</u>					<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>		5.00					16,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	18,775	16,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	22,000	13,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			40,775	29,000

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	517,000	450,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	45,000	45,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			562,000	495,000
Total Act 511, Current Taxes				524,000
	Act 511 Tax Limit	266,554,500	12	3,198,654
		Market Value	Mills	(511 Limit)



ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	5,169,891
1200 Special Programs - Elementary/Secondary	1,661,523
1300 Vocational Education	751,211
1400 Other Instructional Programs - Elementary/Secondary	312,408
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	13,500
1800 Pre-Kindergarten	0
Total 1000 Instruction	7,908,533
2000 Support Services	
2100 Support Services - Pupil Personnel	393,915
2200 Support Services - Instructional Staff	695,269
2300 Support Services - Administration	905,423
2400 Support Services - Pupil Health	159,616
2500 Support Services - Business	265,300
2600 Operation & Maintenance of Plant Services	1,195,220
2700 Student Transportation Services	973,967
2800 Support Services - Central	23,517
2900 Other Support Services	13,100
Total 2000 Support Services	4,625,327
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	261,099
3300 Community Services	500
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	261,599
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	12,795,459
5000 Other Expenditures and Financing Uses	
5100 Debt Service	431,654
5200 Interfund Transfers - Out	20,000
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	225,000
Total Other Financing Uses	676,654
Total Estimated Expenditures and Other Financing Uses	13,472,113
Appropriation of Prior Year Encumbrances	0
Total Appropriations	13,472,113
Ending Unreserved Fund Balance	2,142,863

ITEM

Total Appropriations and Ending Fund Balances

AMOUNTS

15,614,976

Function-Object	Description	Amounts
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	3,279,308
200	Personnel Services-Employee Benefits	1,478,769
300	Purchased Professional & Technical Services	39,000
400	Purchased Property Services	2,300
500	Other Purchased Services	105,525
600	Supplies	257,592
700	Property	6,787
800	Other Objects	610
	Total Regular Programs - Elementary/Secondary	5,169,891
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	691,097
200	Personnel Services-Employee Benefits	321,941
300	Purchased Professional & Technical Services	625,242
400	Purchased Property Services	7,500
500	Other Purchased Services	2,600
600	Supplies	12,164
700	Property	354
800	Other Objects	625
	Total Special Programs - Elementary/Secondary	1,661,523
1300	Vocational Education	
100	Personnel Services-Salaries	313,383
200	Personnel Services-Employee Benefits	113,821
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	900
500	Other Purchased Services	271,724
600	Supplies	43,014
700	Property	7,769
800	Other Objects	600
	Total Vocational Education	751,211
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	39,784
200	Personnel Services-Employee Benefits	9,114
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	261,700
600	Supplies	1,810
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	312,408

Function-Object	Description	Amounts
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	13,000
600	Supplies	500
	Total Higher Education Programs	13,500
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	7,908,533

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	236,284
200	Personnel Services-Employee Benefits	138,621
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	2,870
600	Supplies	15,350
700	Property	590
800	Other Objects	200
	Total Support Services - Pupil Personnel	393,915
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	278,304
200	Personnel Services-Employee Benefits	163,183
300	Purchased Professional & Technical Services	42,127
400	Purchased Property Services	10,975
500	Other Purchased Services	4,390
600	Supplies	87,841
700	Property	108,399
800	Other Objects	50
	Total Support Services - Instructional Staff	695,269
2300	Support Services - Administration	
100	Personnel Services-Salaries	497,623
200	Personnel Services-Employee Benefits	212,455
300	Purchased Professional & Technical Services	126,000
400	Purchased Property Services	17,850
500	Other Purchased Services	19,900
600	Supplies	13,645
700	Property	8,200
800	Other Objects	9,750
	Total Support Services - Administration	905,423
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	96,006
200	Personnel Services-Employee Benefits	52,948
300	Purchased Professional & Technical Services	3,200
400	Purchased Property Services	715
500	Other Purchased Services	1,500
600	Supplies	4,358
700	Property	889
800	Other Objects	0
	Total Support Services - Pupil Health	159,616

Function-Object Description

Amounts

2500 Support Services - Business

100	Personnel Services-Salaries	152,903
200	Personnel Services-Employee Benefits	83,952
300	Purchased Professional & Technical Services	3,400
400	Purchased Property Services	2,650
500	Other Purchased Services	2,700
600	Supplies	18,700
700	Property	350
800	Other Objects	645
	<u>Total Support Services - Business</u>	<u>265,300</u>

2600 Operation & Maintenance of Plant Services

100	Personnel Services-Salaries	490,818
200	Personnel Services-Employee Benefits	238,620
300	Purchased Professional & Technical Services	3,000
400	Purchased Property Services	208,417
500	Other Purchased Services	61,500
600	Supplies	187,115
700	Property	4,750
800	Other Objects	1,000
	<u>Total Operation & Maintenance of Plant Services</u>	<u>1,195,220</u>

2700 Student Transportation Services

100	Personnel Services-Salaries	24,338
200	Personnel Services-Employee Benefits	17,479
300	Purchased Professional & Technical Services	4,100
400	Purchased Property Services	0
500	Other Purchased Services	927,500
600	Supplies	350
700	Property	0
800	Other Objects	200
	<u>Total Student Transportation Services</u>	<u>973,967</u>

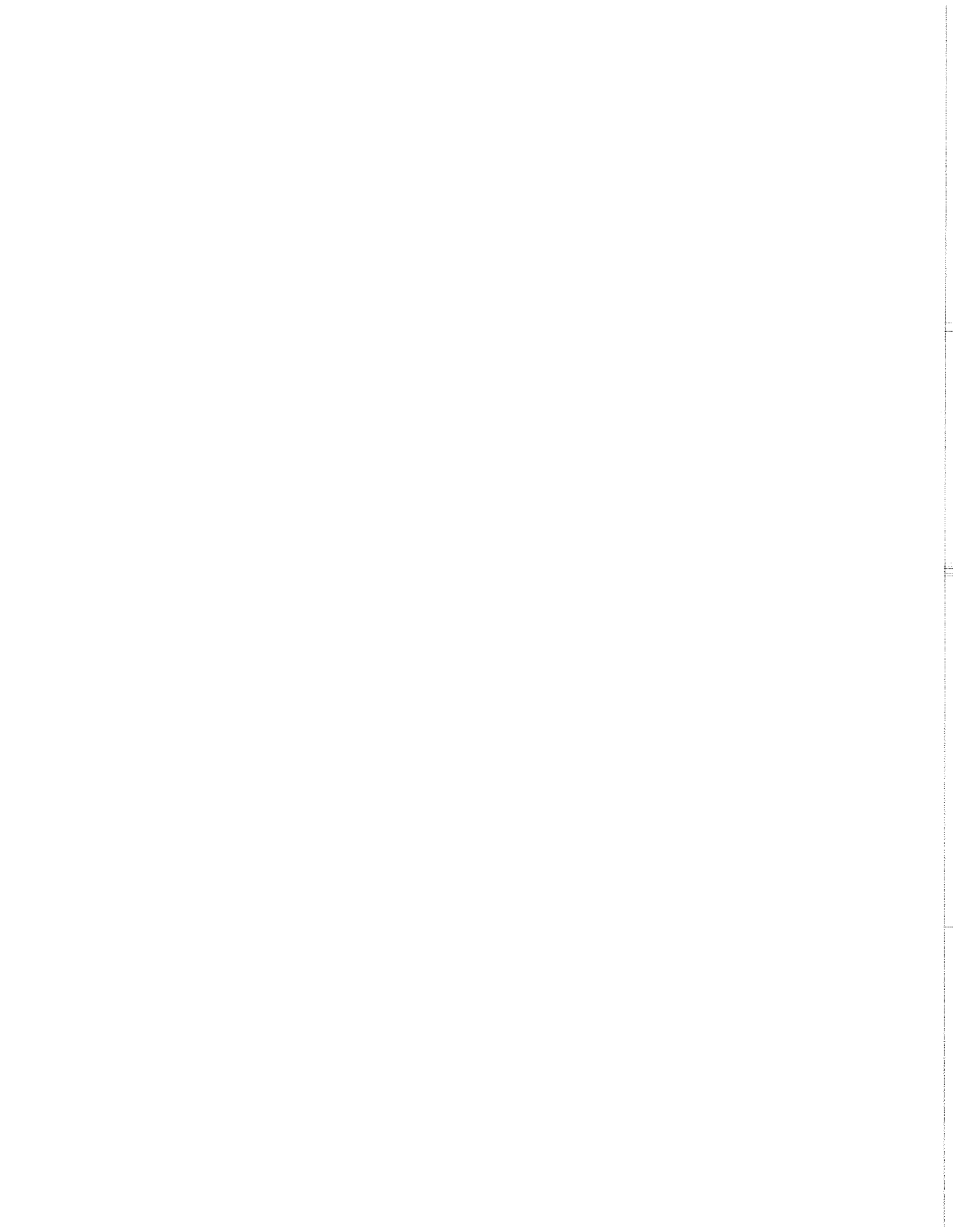
2800 Support Services - Central

100	Personnel Services-Salaries	4,016
200	Personnel Services-Employee Benefits	17,401
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	0
500	Other Purchased Services	1,100
600	Supplies	0
700	Property	0
800	Other Objects	0
	<u>Total Support Services - Central</u>	<u>23,517</u>

Function-Object	Description	Amounts
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	13,100
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	13,100
	Total Support Services	4,625,327
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	89,318
200	Personnel Services-Employee Benefits	15,759
300	Purchased Professional & Technical Services	66,511
400	Purchased Property Services	1,500
500	Other Purchased Services	42,380
600	Supplies	17,679
700	Property	17,444
800	Other Objects	10,508
	Total Student Activities	261,099

Function-Object	Description	Amounts
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	500
700	Property	0
800	Other Objects	0
	Total Community Services	500
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	261,599
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	130,654
900	Other Uses of Funds	301,000
	Total Debt Service	431,654
5200	Interfund Transfers - Out	
900	Other Uses of Funds	20,000
	Total Interfund Transfers - Out	20,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	225,000
	Total Budgetary Reserve	225,000
	Total Other Expenditures and Financing Uses	676,654
	TOTAL EXPENDITURES	13,472,113



	<u>06/30/2010 Estimate</u>	<u>06/30/2011 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	2,200,000	2,062,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	681,500	551,600
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	26,000	26,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	42,798	41,048
Agency Fund	50,000	40,000
Total Cash and Short-Term Investments	3,000,298	2,720,648
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	3,000,298	2,720,648

LONG-TERM INDEBTEDNESS

	<u>06/30/2010 Estimate</u>	<u>06/30/2011 Projection</u>
Authority Lease Obligations	5,501,491	5,035,010
Extended Term Financing Agreements Payable	0	0
Bonds Payable	0	0
Accumulated Compensated Absences	290,000	300,000
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	5,791,491	5,335,010
<u>SHORT-TERM PAYABLES</u>		
Other Funds	10,000	10,000
General Fund	200,000	250,000
TOTAL SHORT-TERM PAYABLES	210,000	260,000
TOTAL INDEBTEDNESS	6,001,491	5,595,010

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation: <i>This reserve will be used to fund any unexpected expenditures due to unforeseen circumstances (emergencies) such as major equipment malfunctions, building repairs due to storms, etc.</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	475,000
	Explanation: <i>Designations are made for the future rising costs and funding of retirement (\$200,000), technology (\$100,000), healthcare (\$75,000) and capital projects (\$100,000).</i>	
0772	Estimated Ending Unreserved Undesignated Fund Balance	1,667,863
	Explanation: <i>This reserve will be used to fund any unexpected expenditures due to unforeseen circumstances (emergencies) such as major equipment malfunctions, building repairs due to storms, etc.</i>	
	Ending Fund Balance - Unreserved	2,142,863
5900	Budgetary Reserve	225,000
	Explanation: <i>Budgetary reserve includes \$75,000 for any unanticipated grants that are received and \$150,000 contingency for unexpected expenditures such as additional special education costs, increased utilities, program changes, etc. during the year.</i>	
TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE		2,367,863

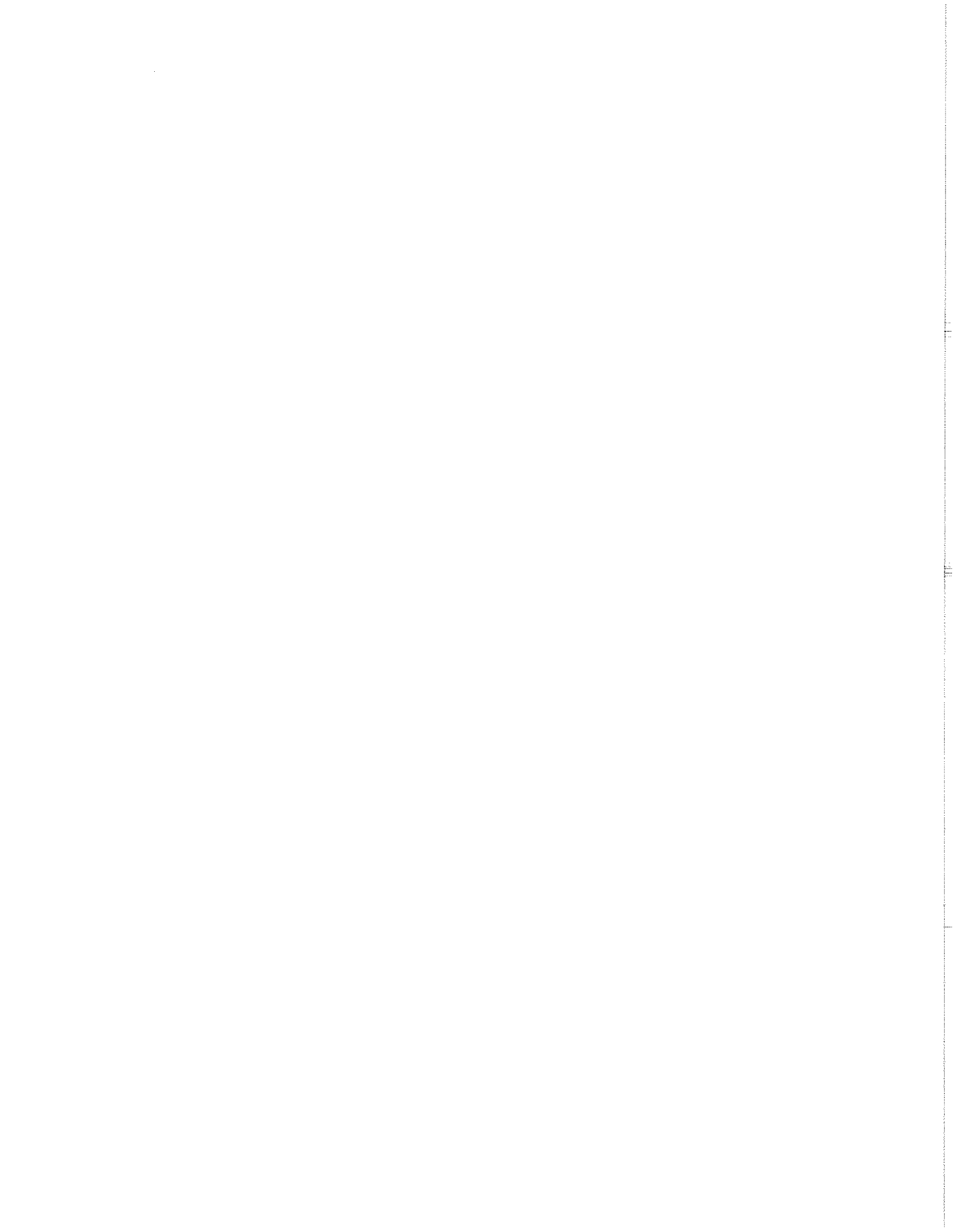
0799

Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)

475,000

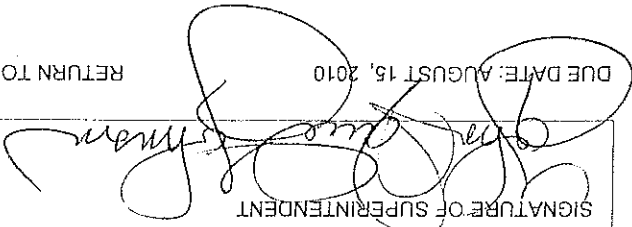
Explanation:

Designations are made for the future rising costs and funding of retirement (\$200,000), technology (\$100,000), healthcare (\$75,000) and capital projects (\$100,000).



RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
 BUREAU OF BUDGET AND FISCAL MANAGEMENT
 DIVISION OF SUBSIDY DATA AND ADMINISTRATION
 333 MARKET STREET
 HARRISBURG, PA 17126-0333

DUE DATE: AUGUST 15, 2010

SIGNATURE OF SUPERINTENDENT	DATE
	8/23/10

I hereby certify that the above information is accurate and complete.

The Estimated Ending Unreserved Undesignated Fund Balance is within the allowable limits.
 No
 Yes

Total Budgeted Expenditures	\$13,472,113.00
Ending Unreserved Undesignated Fund Balance	\$1,667,863.00
Ending Unreserved Undesignated Fund Balance as a percentage (%) of Total Budgeted Expenditures	12.4%

If yes, complete additional information below. Use figures from the 2010-2011 General Fund Budget.

Did you raise property taxes in SY 2010-2011 (compared to 2009-2010)?
 Yes
 No

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance less than or equal to the specified percentage (listed in the table below) of its total budgeted expenditures:

SCHOOL DISTRICT NAME	Clarion-Limestone Area SD
COUNTY NAME	Clarion
AUN	106161703

(10/2004)

Act 48 of 2003

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
 FROM 2010-2011 GENERAL FUND BUDGET

