

# NZRFU ANNUAL REPORT 2000 > CONTENTS

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THE FIRST YEAR OF THE NEW MILLENNIUM MARKED AN IMPORTANT MILESTONE FOR PROFESSIONAL RUGBY IN NEW ZEALAND AS WE REACHED THE HALFWAY POINT OF THE 10-YEAR **DEAL SIGNED WITH NEWS LIMITED IN 1995.** AFTER THE PRECARIOUS EARLY YEARS WHEN THE NEW ZEALAND RUGBY FOOTBALL UNION HAD TO RUN AT A LOSS AND EAT INTO ITS RESERVES TO RETAIN THE COUNTRY'S TOP PLAYERS, OUR FINANCES HAVE NEVER BEEN **HEALTHIER AS WE BEGIN TO REAP THE** FINANCIAL REWARDS OF THE PROFESSIONAL ERA AND OUR RELATIONSHIPS WITH NEWS LTD, ADIDAS AND OTHER COMMERCIAL PARTNERS.





In the year ended 31 December 2000, the NZRFU's income rose to a record \$76 million, up from \$62 million in 1999. Expenditure was \$72 million, up from \$59 million, with the increases spread evenly spread across development of the game, contract expenses and rugby operational spending.

The record income in 2000 saw the NZRFU distribute \$7.5 million to provincial unions and spend a further \$1.5 million on initiatives to assist provincial rugby collectively. A further \$36 million was spent by the NZRFU in supporting provincial rugby through areas such as running national competitions and payments to New Zealand's 300-plus professional players, coaches and support staff involved in non-national team matches.

The healthier finances at national level were generally mirrored in the provinces. At the end of 1995, 13 of the country's 27 provincial unions were in the red while, at the end of 1999, all but seven had recorded surpluses.

These surpluses, created through NZRFU financial distributions, dividends from the Telecom Rugby Super 12 franchises and the increasingly successful Air New Zealand NPC, mean provincial unions can now put more money into club and school rugby, which is critical to the long-term success of New Zealand rugby.

Without the next generation of players we will have little medium to long term future and it appears that extra resources delivered by the professional era have come just at the right time. Five years ago, player numbers were steadily declining as the changing nature of New Zealand society saw fewer and fewer people with the time to devote to playing, coaching, refereeing and administering rugby. Now there are signs that the decline is bottoming out. In 1999, playing numbers were 129,761 compared to 123,306 in 1998, while the number decreased slightly to 128,732 last year.

Some provinces have seen particularly strong growth in junior and women players. But the challenge remains to keep kids interested once they leave primary school as, like most sports, there is a huge drop in participation rates at secondary school level. If New Zealand rugby is to retain its strength at club, provincial and international level, we must put more effort into this area in the coming years.

Another issue the NZRFU focussed considerable energy and resources on last year was player safety. We entered into a partnership with ACC to employ an Injury Prevention Manager and for the first time we are gathering in-depth data on serious injuries and have managed down our ACC costs.

We also entered into an arrangement with the New Zealand Rugby Foundation to host an annual fund-raising match for seriously injured players, and Scotland's tour game against Northland's Vikings Club added extra funds to a \$1 million donation from the NZRFU.

On the field, the Telecom Rugby Super 12 was played for the fifth time in 2000 and won for the fifth time by a New Zealand team as the Crusaders completed a hat-trick of titles. As the competition goes from strength to strength, an NZRFU review found that our franchises have done better on and off the field than their counterparts in South Africa and Australia.

While the Air New Zealand NPC is recognized as vital in maintaining New Zealand's playing strength, many people overlook its importance in funding provincial rugby. The NPC's growth in the popularity has been mirrored by its rising commercial attractiveness and in 2000 – the competition's 25th year – it generated income in excess of \$20 million for provincial unions.

Wellington won the first division title, Bay of Plenty the second division and East Coast the third division in one of the most exciting finals weekends ever, while the Women's NPC, in its second year, was won by Auckland Storm.

The rapid growth of the women's game, particularly at secondary schools and universities, is often attributed to the peerless world champion Blackferns. New Zealand's most successful team in rugby, if not in all sports, has now gone 10 years without a loss and last year comfortably defended the Canada Cup in Winnipeg with wins over the United States, Canada and England. Earlier in the year New Zealand's first women's Sevens team matched their male counterparts by winning the Hong Kong Sevens.

Hong Kong was just one of five tournament wins recorded by coach Gordon Tietjens' exciting young team as it secured the inaugural IRB World Sevens Series title. New Zealanders got a taste of the action for the first time as Wellington hosted a leg of the circuit, although Fiji spoiled the party by winning the final.

The All Blacks maintained their historic winning tradition in 2000. After starting with convincing wins over Tonga and Scotland (twice), the team was disappointed by its win-loss record against both Australia and South Africa in the Philips Tri-Nations Series but it will be many years before fans forget the pulsating Bledisloe Cup games – a scintillating last-minute win in Sydney before a crowd of 109,874, and the injury-time heartbreaker in Wellington.

The All Blacks' end of year tour provided a special moment of a different nature for New Zealand rugby. Before playing and beating France for the inaugural Gallaher Cup in Paris, the team planted a rose bush at the grave of 1905 Originals captain Dave Gallaher who, along with nearly 20,000 other New Zealanders, was killed during the First World War and now lies buried in one of the hundreds of war grave cemeteries in France and Belgium. Later that day the team also visited nearby Les Quesnoy, a town liberated by New Zealanders in the final days of the war.





Commemorating the sacrifices made by so many young New Zealanders so far from home had a profound impact on the team, while their homage moved the French in turn, further strengthening the relationship between our two countries and rugby unions.

Two tests in France came between wins over the Barbarians in Tokyo and Italy in Genoa; matches which created considerable goodwill for New Zealand rugby through having the All Blacks play in non-traditional rugby centres.

New Zealand had a strong presence in Europe last year. New Zealand A also toured in November, beating Wales A, French Universities and Romania but losing to French Barbarians, while earlier in the year the Under-19 side was pipped in the semifinals of the World Championships in France, losing to Australia in a bizarre penalty kick competition after the game ended in a 5-5 draw.

The Under-21 had no such problems in its de facto world championship, annihilating South Africa 71-5 in the final of the Southern Hemisphere Alliance tournament hosted by North Harbour, while the Under-16s and Schoolboys teams also dominated their trans Tasman matches. New Zealand Maori also tasted success, downing the touring Scots, while the Divisional

XV made a successful visit to the Pacific, winning two out of three games in a tough seven-day tour.

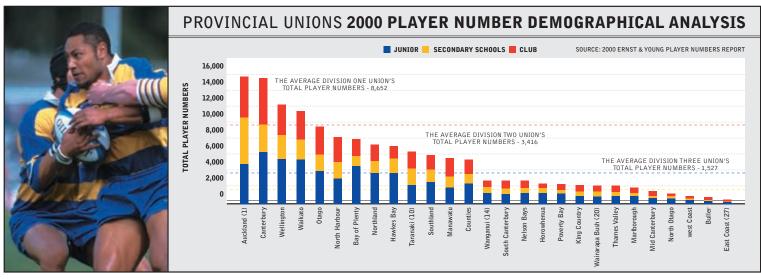
I would like to make special mention of Andy Dalton's contribution as President of the NZRFU over the last two years. Andy's commitment to this role matched his tireless on-field performances for the All Blacks. We acknowledge and thank him for his contribution.

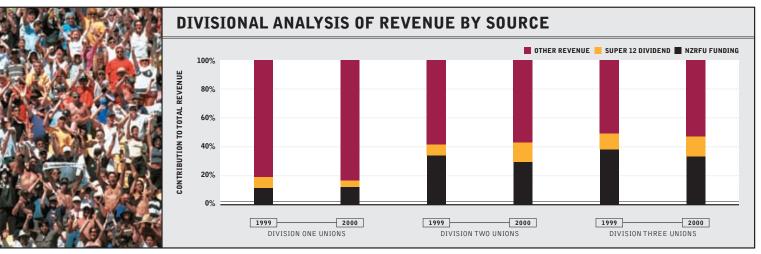
I would also like to thank those people nationally and the NZRFU staff for making rugby the great game that it is.

The challenge now facing New Zealand rugby now is to use our current financial strength wisely to ensure that our representative teams continue to lead the world and that our game flourishes at all domestic levels. Without that, rugby will cease to touch all New Zealanders and unite us as a community.

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MURRAY MCCAW, CHAIRMAN, NZRFU







# CHIEF EXECUTIVE OFFICER'S REPORT

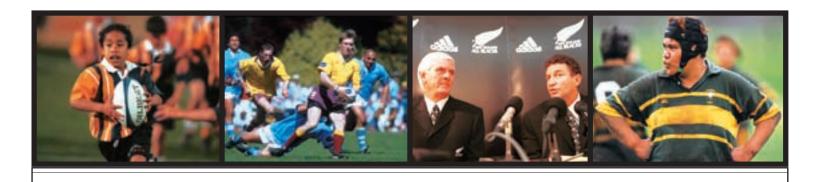


THE NZRFU NOW HAS A SOUND FINANCIAL PLATFORM FOR MOVING THE GAME FORWARD. THAT PLATFORM HAS BEEN BUILT OVER THE LAST FIVE YEARS. IT HAS BEEN BUILT AS THE ON-FIELD SUCCESS OF THE ALL BLACKS AND THE PROVINCES, CLUBS AND SCHOOLS THAT HAVE BEEN PART OF THE STRENGTH OF NEW ZEALAND RUGBY OVER THE LAST 100 YEARS.

OUR CHALLENGE IS TO PROPERLY MANAGE THE WHOLE RUGBY SYSTEM. FAILURE TO PAY ENOUGH ATTENTION TO ANY PART WILL EVENTUALLY LEAD TO OUR DEMISE.

IT'S OBVIOUS THAT ON-FIELD SUCCESS BY THE ALL BLACKS – AND MAINTAINING THE WINNING TRADITION ESTABLISHED OVER THE LAST CENTURY – PLAYS THE KEY ROLE IN ATTRACTING PARTICIPANTS, SUPPORTERS AND BUSINESS PARTNERS TO RUGBY.





More players, in turn, result in a greater talent pool to draw upon and successful teams with a high level of support mean more money flowing into the game from broadcasters, sponsorship, licensing and sales.

More money means a greater ability to attract, retain and develop talent and to develop the infrastructure of New Zealand rugby from the base up. A country with superior talent, funding, skill development programmes and infrastructure should be able to consistently beat the competition.

Ensuring the future success of New Zealand rugby is all about keeping this "virtuous cycle" going and trying to maintain an edge over our rivals.

The key dimensions to our current competitive advantage are:

- 1. the size of the talent pool
- **2.** revenues and the size of the potential market (support base)
- 3. the way in which competitions, talent, stakeholders and funds are managed

New Zealand currently enjoys a strong competitive position and has managed the transition to professionalism well. In the first five years of professionalism the NZRFU has:

- 1. maintained a high level of player and spectator interest in the game
- **2.** negotiated a substantial increase in funding as a result of the News Ltd and adidas partnerships
- 3. effectively managed competitions, talent, stakeholders and funds
- **4.** maintained the winning tradition

In 2000 the NZRFU Board and senior management have consulted each of the 27 provincial unions and conducted 25 club/school forums to develop a strategic plan. This work has been supplemented by research work from The Boston Consulting Group and NZRFU management.

This was the first stock take since the professional era came along in 1995.

Our conclusion is that we need to take steps to ensure we do not lose out to those countries with bigger economies and more players.

Our small population base and high participation levels relative to other countries constrain the size of the potential player pool. Our small economy constrains the incremental revenue potential from within New Zealand. This combination means that in time other countries will be able to use the money they earn, partly off the efforts of our teams, to buy our technology and/or talent.

Our success against major rivals has also been mixed in recent years. In the case of South Africa and England our performance has improved; but against France and Australia our performance has declined.

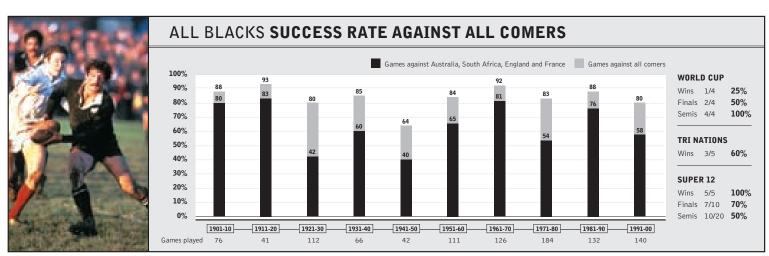
Global sporting trends present both an opportunity for and a threat to New Zealand rugby. Over the next 5-10 years rugby will experience a new set of influences consistent with trends in other professional sports. Increasing globalisation will occur as fans and broadcasters demand the best of the best. The value of top level sporting content will increase and more wealth will flow into rugby.

New Zealand rugby must position itself to take advantage of the expected increase in wealth flowing into the game. We must capitalise on the fact that the AII Blacks are the biggest drawcard in a game that is enjoying rapid growth.

If we don't, New Zealand's existing structural disadvantages are at risk of being exposed. Other rugby nations/teams will become increasingly competitive, on the basis of their superior wealth; and we will be unable to keep our top talent in the face of competition from other rugby nations and other sports.

This is a very real threat. "She'll be right" is not an option. It never has been for New Zealand rugby. New Zealand rugby's success at the highest level has always been based on a level of commitment to team and teammates, excellence and rewards fuelled by the unrelenting belief of Kiwis that we can and must be the best rugby nation in the world.

In order to compete, New Zealand rugby must be true to its past but demand even higher levels of commitment to team, excellence and innovation if we



(1) Includes regional and invitation sides as well as tests. Source: NZ Rugby Almanack; Rothmans Rugby Union Yearbook 1999-2000; IRB website.



# CHIEF EXECUTIVE OFFICER'S REPORT // continued



are to win on and off the field in future. That is why the NZRFU's sharpened strategic focus will see us:

- working with other national unions to grow the game internationally and take our fair share of wealth generated
- **2.** taking a managed approach to the game nationally, to build the basis for strong international teams

We will aim to grow the game of rugby around the world. For all the hoopla it is worth remembering that while six million French watched the All Blacks play France in 2000 - and that was six times the number that watched Australia the week before - 12 million of them also tuned in to the World Handball Final.

So, the first task for everyone in rugby is to grow the world rugby pie. The second thing is for New Zealand to get its fair share of that pie. The third thing is to reinvest those resources into provincial rugby and, through provincial rugby, into the club and school game.

#### **RUSS THOMAS**

New Zealand Rugby lost one of its greatest servants with the untimely passing of Russ Thomas in 2000.

A life member of the NZRFU since 1991, Russ was a member of the national union from 1973 to 1994 and chaired it from 1986-90. He was a member of the International Rugby Board from 1973 to 1994 and was chairman of the 1991 Rugby World Cup in Britain.

He is also remembered for his management roles with AII Black teams, including Jack Gleeson's 1978 side that achieved the only grand slam by a New Zealand team, beating Ireland, Wales, England and Scotland.

Russ was awarded the OBE in 1979 and the CBE in 1988.

# ROLES AND RESPONSIBILITIES AGREED WITH PROVINCIAL UNIONS

NZRFU National Activities in development, competitions and teams

**PROVINCIAL UNIONS** Telecom Rugby Super 12 and Provincial Teams, Regional and Provincial development and Club and School Competitions

**CLUBS AND SCHOOLS** Club and School Teams

The NZRFU is committed to putting significantly more resources into provincial rugby and, through provincial unions, into the club and school game. In future we aim to have significant levels of funding for provincial unions and so that these resources are used for the development of the game, they will be tagged to development targets agreed between provincial unions and the NZRFU.

We are working with provinces on transparent accounting and performance systems that will allow all to see who is performing and where resources are going.

The sharpening of the NZRFU's strategic focus will also mean the NZRFU's resources will have to change to better reflect the new priorities. As at March 2000 the NZRFU employed approximately 400 staff - players, coaches, managers, other team support staff, adidas Institute of Rugby, field staff and at its Wellington headquarters. These numbers are expected to stay about the same moving forward.

The future is full of potential. But in order to win New Zealand rugby, including the NZRFU, will need to achieve the right balance between:

- i) local touch in New Zealand while achieving global reach for rugby and our teams;
- ii) respecting our traditions and shaping the future through our tradition of innovation; and
- iii) playing the game and running the business.

That is the challenge before us all.

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DAVID RUTHERFORD, CHIEF EXECUTIVE OFFICER, NZRFU

THE NZRFU WILL DIRECTLY INVEST \$11.5 MILLION IN PROVINCIAL RUGBY IN 2001 - \$2.5 MILLION UP ON LAST YEAR - AS THE FIRST PART OF ITS SHARPENED STRATEGIC FOCUS. THERE WILL BE \$7.5 MILLION IN FINANCIAL DISTRIBUTIONS TO PROVINCES AND \$4 MILLION IN A NUMBER OF INITIATIVES TO ASSIST PROVINCIAL RUGBY COLLECTIVELY.

Additionally, the NZRFU has budgeted to spend **\$34 million** in 2001 supporting the provincial game in provincial teams, running international and national competitions for provinces (eg the Telecom Rugby Super 12, NPC and Women's NPC).

The \$11.5 million in 2001 for direct assistance compares with \$9 million (\$7.5 in financial distributions and \$1.5 million in initiatives to assist provincial rugby collectively) in 2000.

Initiatives that will benefit provincial rugby collectively include:

- \$930,000 for funding Air New Zealand NPC coaching support in each of the 27 provincial unions
- \$360,000 in "equalisation" subsidies to lower NPC

first division provincial unions to ensure similar support structures in each first division union regardless of its size or whether it is a Telecom Rugby Super 12 base

- \$300,000 for coaching resource materials
- \$350,000 for increased investment in recruitment, training and retention of referees in provinces
- **\$150,000** for developing courses for New Zealand's emerging player talent and rugby research initiatives through the adidas Institute of Rugby
- \$331,000 for injury prevention programmes in partnership with ACC
- \$585,000 for showcasing, promotional and recruitment programmes for club and school rugby.
   This is not intended to replace the role of provincial

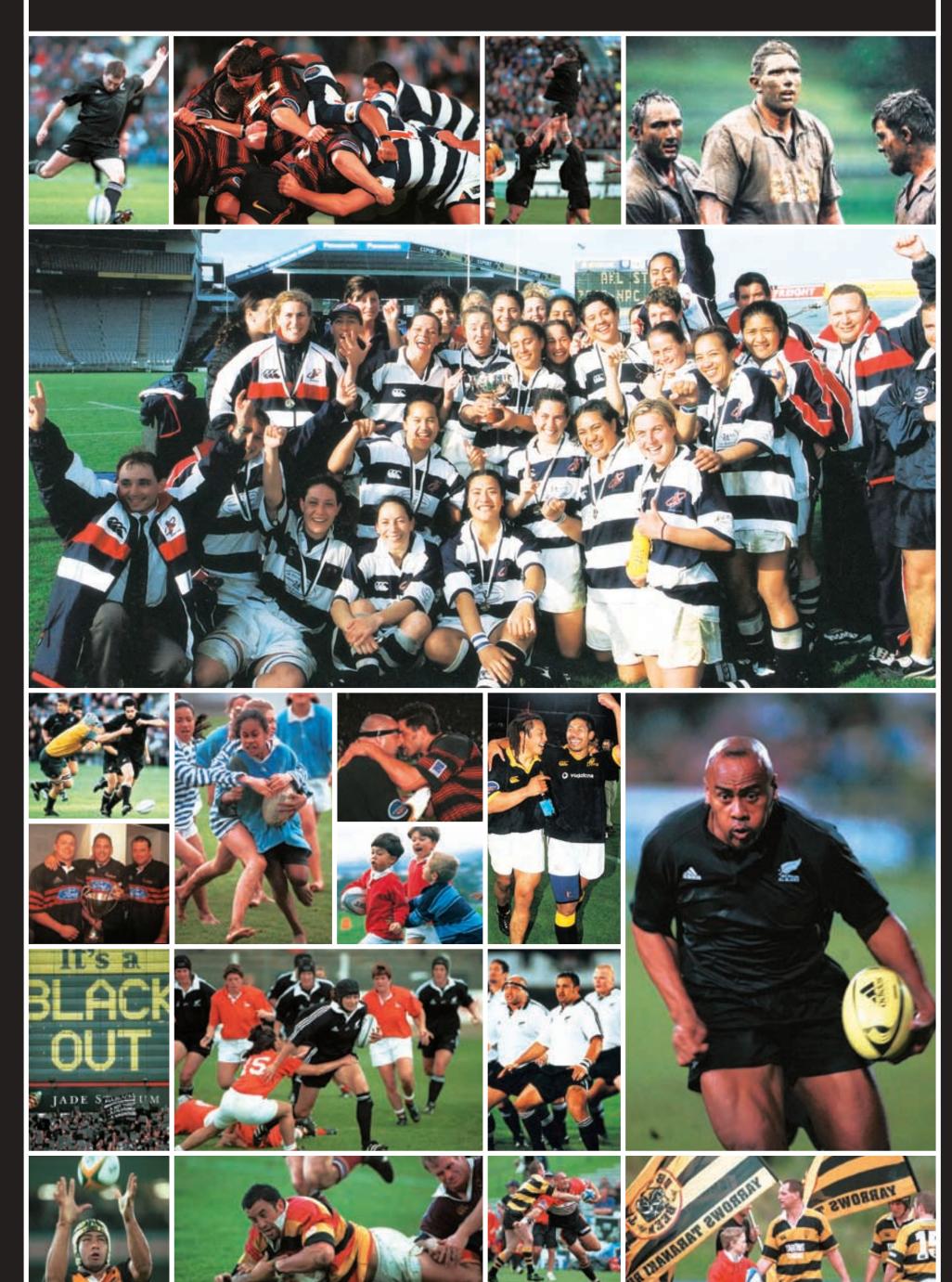
unions for developing club and school rugby at a local level but, rather, to give a national focus to it.

- \$110,000 for the development of a schools education programme
- \$750,000 in capital expenditure for a provincial union computer network including intranet/extranet development
- \$550,000 for "Professional Player Development" personnel and programmes in each Telecom Rugby Super 12 franchise area

A High Performance Manager has also be employed to develop programmes for national players and top national and provincial coaches, referees and administrators.

# NZRFU ANNUAL REPORT 2000 > ON AND OFF FIELD RESULTS

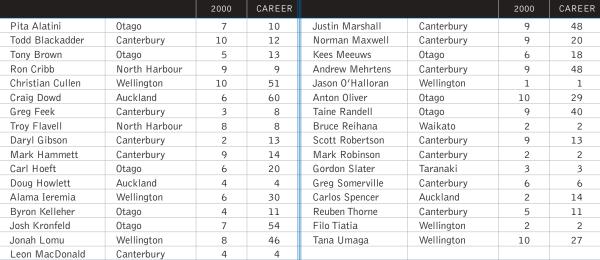
PAGE 7-13 ON FIELD RESULTS PAGE 14-16 OFF FIELD RESULTS PAGE 17-21 NOTES TO THE FINANCIAL STATEMENTS PAGE 21 AUDITORS' REPORT



#### SCOREBOARD

#### 2000 ALL BLACKS REPRESENTATIVES





Manager Andrew Martin Assistant Manager Gilbert Enoka Coach/Convenor of Selectors Wayne Smith Assistant Coach/Selector Tony Gilbert Selector Peter Thorburn Doctor John Mayhew Physiotherapist Paul Annear Trainer Mike Anthony Masseur Lipi Sinnott Communications Officer James Funnell

PLAYED 10 WON 7 LOST 3 POINTS FOR 474 POINTS AGAINST 238

# ALL BLACKS

DATE	OPPONENT	VENUE	RESULT	REFEREE
June 16	Tonga	Albany	won 102-0	Steve Lander (Eng)
June 24	Scotland	Dunedin	won 69-20	Scott Young (Aus)
July 1	Scotland	Auckland	won 48-14	Wayne Erickson (Aus)
July 15	Australia	Sydney	won 39-35	Andre Watson (SA)
July 22	South Africa	Christchurch	won 25-12	Chris White (Eng)
August 5	Australia	Wellington	lost 23-24	Jonathon Kaplan (SA)
August 19	South Africa	Johannesburg	lost 40-46	Andrew Cole (Aus)
Nov 3*	Pacific Barbarians	Tokyo	won 50-10	Andrew Cole (Aus)
Nov 11	France	Paris	won 39-26	Wayne Erickson (Aus)
Nov 18	France	Marseille	lost 33-42	Jonathon Kaplan (SA)
Nov 25	Italy	Genoa	won 56-19	Robert Davies (Wales)

\* Not a first class fixture

#### PHILIPS TRI-NATIONS SERIES



RESULT		VENUE	REFEREE
New Zealand 39	Australia 35	Sydney	Andre Watson (SA)
New Zealand 25	South Africa 12	Christchurch	Chris White (Eng)
Australia 26	South Africa 6	Sydney	Ed Morrison (Eng)
Australia 24	New Zealand 23	Wellington	Jonathon Kaplan (SA)
South Africa 46	New Zealand 40	Johannesburg	Andrew Cole (Aus)
Australia 19	South Africa 18	Durban	Paul Honiss (NZ)
	New Zealand 39 New Zealand 25 Australia 26 Australia 24 South Africa 46	New Zealand 39 Australia 35 New Zealand 25 South Africa 12 Australia 26 South Africa 6 Australia 24 New Zealand 23 South Africa 46 New Zealand 40	New Zealand 39 Australia 35 Sydney New Zealand 25 South Africa 12 Christchurch Australia 26 South Africa 6 Sydney Australia 24 New Zealand 23 Wellington South Africa 46 New Zealand 40 Johannesburg

Final Standings	Р	W	L	Points
Australia	4	3	1	14
New Zealand	4	2	2	11
South Africa	4	1	3	6

NEW ZEALAND A



OPPONENT	VENUE	RESULT	REFEREE
French Barbarians	Lens	lost 21-23	David McHugh (Ire)
Wales A	Cardiff	won 30-9	John Barnard (Eng)
French Universities	Bayonne	won 33-21	Rob Dickson (Sco)
Romania	Bucharest	won 82-9	David Courtney (Ire)
	French Barbarians Wales A French Universities	French Barbarians Lens Wales A Cardiff French Universities Bayonne	French Barbarians Lens lost 21-23 Wales A Cardiff won 30-9 French Universities Bayonne won 33-21

#### REPRESENTATIVES

**BACKS** Orene Ai'i, Ben Blair, Tony Brown, Rico Gear, David Holwell, Scott McLeod, Malili Muliaina, Caleb Ralph, Mark Robinson, Jason Spice, Rua Tipoki, Justin Wilson.

**FORWARDS** Con Barrell, Jerry Collins, Justin Collins, Carl Hayman, David Hewett, Chris Jack, Slade McFarland, Keven Mealamu, Kelvin Middleton, Glenn Taylor (captain), Koula Tukino, Kupu Vanisi, Dion Waller, Nick White, Royce Willis.

Manager Darren Shand Coach Robbie Deans Assistant Coach Steve Hansen Doctor Steve Targett Physiotherapist Jeff Marr Trainer Graham Lowe Communications Manager Jackie Maitland Baggage/Masseur Errol Collins



#### SCOREBOARD

#### ROAD TO FINALS >







SEMI-FINAL #1		SEMI-FINAL #2		FINAL		CHAMPION
TEAM	SCORE	TEAM	SCORE	TEAM	SCORE	TEAM
Crusaders	37	Brumbies	28	Crusaders	20	Crusaders
Highlanders	15	Cats	5	Brumbies	19	





BLUES		PLAYED 11 WON 6 LOST 5			
DATE	OPPONENT	VENUE	RESULT		
Feb 25	Brumbies	Canberra	won 18-15		
Mar 5	Chiefs	Albany	lost 25-32		
Mar 10	Crusaders	Christchurch	lost 20-32		
Mar 24	Waratahs	Auckland	won 31-17		
Mar 31	Hurricanes	Wellington	won 25-14		
Apr 8	Stormers	Auckland	lost 18-39		
Apr 14	Highlanders	Auckland	won 26-16		
Apr 22	Northern Bulls	Auckland	won 54-11		
Apr 30	Sharks	Durban	won 30-19		
May 5	Cats	Johannesburg	lost 27-34		
May 13	Reds	Brisbane	lost 26-33		

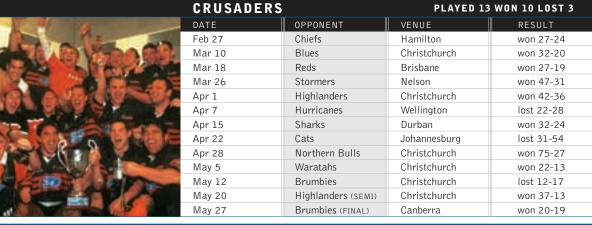


	CHIEFS		PLAYED 11 WON 3 LOST 8			
N.	DATE	OPPONENT	VENUE	RESULT		
H	Feb 27	Crusaders	Hamilton	lost 24-27		
N	Mar 5	Blues	Albany	won 32-25		
ŧ,	Mar 18	Hurricanes	Hamilton	lost 19-24		
	Mar 25	Reds	Brisbane	lost 17-37		
и	Apr 2	Stormers	Pukekohe	lost 25-28		
ı	Apr 9	Waratahs	Hamilton	lost 30-37		
0	Apr 15	Northern Bulls	Rotorua	won 40-7		
	Apr 20	Highlanders	Dunedin	lost 6-38		
	Apr 29	Brumbies	Hamilton	lost 17-45		
	May 6	Sharks	Durban	won 44-31		
	May 13	Cats	Bloemfontein	lost 3-53		











	HIGHLANDE	RS	PLAYED 12 WON 6 LOST 6		
	DATE	OPPONENT	VENUE	RESULT	
	Feb 26	Reds	Dunedin	won 50-13	
A STATE OF THE PARTY OF THE PAR	Mar 3	Sharks	Dunedin	won 27-20	
CONTRACTOR OF THE PARTY OF THE	Mar 11	Hurricanes	Dunedin	won 35-19	
	Mar 17	Cats	Dunedin	won 33-31	
	Apr 1	Crusaders	Christchurch	lost 36-42	
	Apr 8	Brumbies	Canberra	lost 15-34	
	Apr 14	Blues	Auckland	lost 16-26	
	Apr 20	Chiefs	Dunedin	won 38-6	
	Apr 29	Stormers	Cape Town	lost 13-27	
II AV	May 6	Northern Bulls	Pretoria	won 42-40	
	May 12	Waratahs	Sydney	lost 15-22	
	May 20	Crusaders (semi)	Christchurch	lost 13-37	



#### SCOREBOARD

# REGIONAL COLTS COMPETITION



	P	W	L	POINTS
Highlanders	4	3	1	15
Crusaders	4	3	1	15
Blues	4	2	2	11
Hurricanes	4	1	3	7
Chiefs	4	1	3	4

WON BY **HIGHLANDERS** WHO HAD THE BETTER POINTS DIFFERENTIAL

AIR NEW ZEALAND NPC





TEAM	Р	W	D	L	POINTS
Canterbury	9	8	-	1	38
Auckland	9	8	-	1	36
Wellington	9	6	-	3	30
Taranaki	9	5	-	4	23
North Harbour	9	5	-	4	23
Northland	9	4	-	5	22
Waikato	9	4	-	5	21
Otago	9	3	-	6	18
Counties Manukau	9	1	-	8	9
Southland	9	1	-	8	6

SEMI-FINAL #1		SEMI-FINAL #2		FINAL		CHAMPION
TEAM	SCORE	TEAM	SCORE	TEAM	SCORE	TEAM
Wellington	48	Canterbury	31	Wellington	34	Wellington
Auckland	23	Taranaki	23	Canterbury	29	

# SECOND DIVISION

TEAM	P	W	D	L	POINTS
Bay of Plenty	8	7	-	1	32
Hawkes Bay	8	6	-	2	28
Nelson Bays	8	5	-	3	28
King Country	8	5	-	3	25
Marlborough	8	5	-	3	24
Wanganui	8	4	-	4	19
Manawatu	8	2	-	6	11
Thames Valley	8	1	-	7	8
Mid Canterbury	8	1	-	7	7

SEMI-FINAL #1 SEMI-FIN		SEMI-FINAL #2		FINAL		CHAMPION	
TEAM	SCORE	TEAM	SCORE	TEAM	SCORE	TEAM	
Nelson Bays	43	Bay of Plenty	48	Bay of Plenty	16	Bay of Plenty	
Hawke's Bay	16	King Country	30	Nelson Bays	12		

THIRD	DIVISION	
N . T.	2.6	99
	Print Co.	100
	<b>在外部</b>	300
	A 100	300
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TEAM	Р	W	D	L	POINTS
North Otago	8	6	1	1	30
East Coast	8	6	1	1	30
Wairarapa Bush	8	6	-	2	27
Poverty Bay	8	5	-	3	27
South Canterbury	8	3	-	5	17
Horowhenua Kapiti	8	1	1	6	13
West Coast	8	1	-	7	5
Buller	8	2	1	5	4

SEMI-FINAL #1	SEMI-FINAL #2 FINAL			CHAMPION		
TEAM	SCORE	TEAM	SCORE	TEAM	SCORE	TEAM
North Otago	53	East Coast	18	North Otago	21	East Coast
Poverty Bay	32	Wairarapa Bush	17	East Coast	25	

# NPC DEVELOPMENT



TEAM	P	W	L	POINTS
Waikato	9	8	1	38
Auckland	9	7	2	35
North Harbour	9	7	2	31
Wellington	9	6	3	30
Canterbury	9	6	3	29
Otago	9	4	5	20
Counties Manukau	9	3	6	15
Taranaki	9	2	7	14
Southland	9	1	8	6
Northland	9	1	8	5

AIR NEW ZEALAND RAN	FURLY	SHIELD					
0000000	DATE	HOLDER		CHALLENGER		VENUE	REFEREE
	July 4	Waikato	99	West Coast	3	Greymouth	Peter Boyden
一 一 一 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日	July 8	Waikato	95	North Otago	17	0amaru	Paul Macfie
	July 22	Waikato	86	Wanganui	3	Tokoroa	Gary Wise
	Aug 19	Waikato	52	Northland	14	Hamilton	Steve R Walsh
	Sept 2	Waikato	44	Southland	36	Hamilton	Kelvin Deaker
	Sept 9	Waikato	24	North Harbour	11	Hamilton	Colin Hawke
	Sept 23	Waikato	18	Canterbury	26	Hamilton	Paddy O'Brien
	Sept 30	Canterbury	29	Otago	26	Christchurch	Kelvin Deaker
	Oct 6	Canterbury	28	Northland	22	Christchurch	Steve R Walsh



#### MAORI RUGBY

# **MAORI RUGBY** New Plymouth won 18-15 Paul Honiss June 17 Scotland BACKS Norm Berryman, Adrian Cashmore, Rhys Duggan, Daryl Gibson, Glen Jackson, Mark Mayerhofler, Caleb Ralph, Roger Randle, Bruce Reihana. FORWARDS Mark Cooksley, Mike Edwards, Greg Feek, Norm Hewitt (captain), Joe McDonnell, Hare Makiri, Glen Marsh, Deon Muir, Matua Parkinson, Paul Tito, Dion Waller. Manager Mattie Blackburn Coach Matt Te Pou Assistant Coach Jim Love Physiotherapist Michael Stewart Kaumatua Whetu Tipiwai

#### DIVISIONAL TEAM

DIVISIO	DIVISIONAL TEAM							
DATE	OPPONENT	VENUE	RESULT	REFEREE				
Nov 15	Apia XV	Apia	won 47-11	Andy Aiolupo				
Nov 18	Samoa XV	Apia	won 30-23	M Talapusi				
Nov 22	Tonga XV	Nuku'alofa	lost 17-34	Colin Hawke				

BACKS Kuke Asolupe, Joe Fa'aiu, Regan Finch, Dwayne Kemp, Willie Lardelli, Hayden Martine, Mark Milne, Dion Mytton, Murdoch Paewai, Lee Peina, Keith Pryor.

FORWARDS Peter Bielski, Daniel Godbold, Craig Holdaway, Tafai Ioasa, Clayton McMillan (captain), Kahu Marfell, Chris Masoe, Blair Mirfin, Matt Porter, Reece Robinson, Steve Simpkins, Thompson Tapsell, Paul Tupai.

Manager Tony Thorpe Coach Noel McQuilkin Assistant Coach Aussie McLean Doctor Simon Mayhew Physiotherapist Mike Stewart Trainer Kevin Sheehy Baggage/Masseur Paul Blacklow

#### NEW ZEALAND SEVENS

NEW ZEA	LAND SEVENS	WINNERS OF THE INA	AUGURA	L IRB WORLD SEVE	ENS SEF	RIES 1999/2000	
DATE	TOURNAMENT	QUARTER-FINAL		SEMI-FINAL		FINAL	
Jan 7-8	Uruguay	beat Canada	33-0	beat Sth Africa	31-7	beat Fiji	42-19
Jan 12-13	Argentina	beat Canada	43-7	beat Australia	26-5	lost Fiji	14-26
Feb 4-5	New Zealand	beat Argentina	42-12	beat Australia	19-0	lost Fiji	14-24
Feb 11-12	Fiji	beat Uruguay	49-0	beat Samoa	45-0	beat Fiji	31-5
Feb 18-19	Australia	beat Argentina	33-12	lost Australia	0-17		
Mar 24-26	Hong Kong	beat Argentina	29-0	beat Australia	26-0	beat Fiji	31-5
Apr 1-2	Japan	beat Papua New Guinea	35-0	beat Australia	19-0	lost Fiji	22-27
May 27-28	France	beat France	19-0	beat Australia	26-0	beat Sth Afr	rica 69-10
Nov 18-19	South Africa	beat Canada	21-12	beat Argentina	40-0	beat Fiji	34-5
Nov 23-24	Dubai	beat Argentina	33-7	beat Samoa	26-0	beat Fiji	38-12

#### REPRESENTATIVES

Orene Ai'i, Christian Cullen, Craig De Goldi, Brad Fleming, Jared Going, Brendon Haami, Craig Hudson, Damian Karauna, Johnny Leo'o, Jonah Lomu, Hayden Martine, Tony Monaghan, Malili Muliaina, Donovan Nepia, Craig Newby, Kristian Ormsby, Caleb Ralph, Roger Randle, Eric Rush (captain), Dallas Seymour, Rodney So'oialo, Karl Te Nana, Jason Tiatia, Massey Tuhakaraina, Amasio Valence, Joeli Vidiri, Justin Wilson.

 $\textbf{Manager} \ \mathsf{Tony} \ \mathsf{Ward} \ \textbf{Coach} \ \mathsf{Gordon} \ \mathsf{Tietjens} \ \textbf{Physiotherapist} \ \mathsf{Kevin} \ \mathsf{McQuoid} \ \textbf{Trainer} \ \mathsf{Keith} \ \mathsf{Roberts}$ 

# TELECOM NATIONAL SEVENS TOURNAMENT

at adidas Institute of Rugby, Palmerston North 13-14 November, 2000

CUP CHAMPIONSHIP					
A.	QUARTER-FINALS	Auckland	22	Northland	17
		North Harbour	19	Otago	7
A STATE OF THE PARTY OF THE PAR		Waikato	19	Canterbury	17
		Wellington the bye			
	SEMI-FINALS	North Harbour	17	Auckland	12
		Waikato	19	Wellington	14
	FINAL	North Harbour	52	Waikato	12

# PLATE CHAMPIONSHIP

EATE OHAMITONSHIT					
	QUARTER-FINALS	Taranaki	17	NZ Marist Selection	12
		Counties Manukau	21	West Coast	17
		Wanganui	19	Hawkes Bay	5
		Bay of Plenty the bye			
	SEMI-FINALS	Taranaki	22	Counties Manukau	10
		Wanganui	21	Bay of Plenty	10
I FINE AND LOS OF THE PARTY OF	FINAL	Wanganui	19	Taranaki	14

BOWL CHAMPIONSHIP	
	QUARTER-FINA
	SEMI-FINALS
	FINAL

QUARTER-FINALS	King Country	40	South Canterbury	14
	Mid Canterbury	21	Buller	17
	Nelson Bays	29	Thames Valley	5
	Manawatu the bye			
SEMI-FINALS	King Country	14	Mid Canterbury	5
	Nelson Bays	31	Manawatu	19
FINAL	Nelson Bays	24	King Country	17

# SHIELD CHAMPIONSHIP

100000	QUARTER-FINALS	Poverty Bay	19	Horowhenua Kapiti	17
		Southland	36	Marlborough	10
		Wairarapa Bush the bye			
		North Otago the bye			
	SEMI-FINALS	Poverty Bay	10	Wairarapa Bush	5
		Southland	24	North Otago	19
	FINAL	Southland	29	Poverty Bay	15



IP				
SEMI-FINALS	Otago	17	Wellington	5
	Bay of Plenty	24	Auckland	0
FINAL	Bay of Plenty	33	Otago	5



#### AGE GRADE

#### **NEW ZEALAND RUGBY ACADEMY**



THE FOLLOWING 20 PLAYERS WERE SELECTED FOR THE 2000 ACADEMY:
Ashley Barron (Otago), Josh Blackie (Otago), Neil Brew (Taranaki), Jerry Collins (Wellington), Clarke Dermody (Southland), Riki Flutey (Wellington), David Gibson (Otago), Hayden Hireme (Waikato), Ben Hurst (Canterbury), Richard McCaw (Canterbury), Seilala Mapasua (Otago), Aaron Mauger (Canterbury), Keven Mealamu (Auckland), Bradley Mika (Auckland),

Malili Muliaina (Auckland), Shannon Paku (Wellington), Anthony Penn (Taranaki), George Stowers (Counties Manukau), Samiu Vahafolau (Auckland), Joe Ward (North Harbour).

#### NEW ZEALAND UNDER 21 AT UNDER 21 INTERNATIONAL TOURNAMENT IN AUCKLAND



DATE OPPONENT VENUE June 21 Albany won 42-3 Samoa June 24 England won 29-6 June 28 Argentina Albany won 53-12 July 1 South Africa (Final) Eden Park won 71-5

#### REPRESENTATIVES

**BACKS** Orene Ai'i, Ben Blair, Neil Brew, Riki Flutey, David Gibson, James King, Seilala Mapasua, Aaron Mauger (captain), Malili Muliaina, Jason Shoemark, Jason Tiatia, Amasio Valence, Gavin Williams.

**FORWARDS** Josh Blackie, Jerry Collins, Clarke Dermody, Carl Hayman, Filipo Levi, Richard McCaw, Deacon Manu, Keven Mealamu, Kristian Ormsby, Rodney Soʻoialo, George Stowers, Hale Tuʻuhoko, Grant Webb, Tom Willis, Tony Woodcock.

Manager Sean Fitzpatrick Assistant Manager Tony Ward Coach Peter Sloane Assistant Coach Bruce Robertson Doctor Peter Coleman Physiotherapist Kevin McQuoid Fitness Trainer Matt Blair

#### NEW ZEALAND UNDER 19 ATTHE WORLD JUNIOR CHAMPIONSHIP IN FRANCE



2 AT THE WORLD CONTON CHAMITICATE THE TRANSCE						
DATE	OPPONENT	VENUE	RESULT			
Apr 14	Spain	Sens	won 82-0			
Apr 17	Argentina	Macon	won 29-3			
Apr 20	Australia (Semi)	Chalon	drew 5-5			
Apr 24	Wales (3rd/4th)	Dijon	won 34-8			

#### REPRESENTATIVES

**BACKS** Dayle Eathorne, Gerrard Fasavalu, Aaron Good, Mana Harrison, Ray Isara, Robert Kydd, William Lafaele, Jamie Nutbrown, Jason Shoemark, Tane Tu'ipulotu, Sam Tuitupou, Shaun Webb.

FORWARDS Daniel Braid (captain), Troy Davy, Tim Fairbrother, Douglas Fletcher, Corey Flynn, Angus MacDonald, Bradley Mika, Warren Smith, Jeremiah Soakai, Daniel Somerville, Tom Symes, Mose Tuialii, Tony Woodcock, Jeff Wright.

Manager Kevin Gimblett Coach John Boe Assistant Coach Mark Shaw Doctor Simon Mayhew
Physiotherapist Dean Coleman Trainer Ian Doust

#### NEW ZEALAND UNDER 16



DATE OPPONENT VENUE RESULT
Oct 7 Australia Wanganui won 44-0

#### REPRESENTATIVES

**BACKS** Jeremy Aloe, Siaosi Anamani, Edwin Asotasi, James Foote, Tonga Monga, Alex Sala, Sid Smales, Nonu Sua-Ausage, Jeremy Te Huia, Joe Wright.

FORWARDS Martin Asiata, Eugene Beneke, Hikawera Elliot, Karl Haitana, Andrew Jacobson, Liam Messam, Chris Moke (captain), Dennis Puia, Moses Robertson-Tiueti, Steven Setephano, Garth Swann, Andrew van der Heijden, Lionel Wairau.

Manager Dave Hoskin Coach Kieran Keane Assistant Coach Alan Muir Physiotherapist David Beattie

#### **NEW ZEALAND SECONDARY SCHOOLS**



DATE	OPPONENT	VENUE	RESULT
Sept 2	ACT President's XV	Canberra	won 62-9
Sept 5	Australia Schools A	Bathurst	won 61-5
Sept 9	Australia Schools	Sydney	won 33-23
Sept 30	Tonga Schools	Auckland	won 100-0

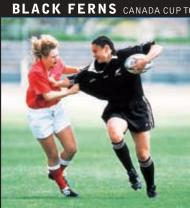
#### REPRESENTATIVES

**BACKS** Benjamin Atiga, Kane Hancy, Glen Horton, David Johnston, Ben Jones, William Lafaele, Chris McKay, Christopher Merrick, Toby Morland, Joe Rokocoko, Christopher Smylie, Sam Tuitupou, Murray Williams.

FORWARDS John Afoa, Aliitaeao Asiata, Troy Davy, Luke Eketone, Nili Latu, John Pareanga, James Ryan, Adam Thomson, Soane Tonga'uiha, Ray Tuivaiti (captain), Kyle Uerata, Thomas Waldrom, Mehaka Wickliffe.

Manager Steve Kissick Coach Gerry Davidson Assistant Coach Josef Schmidt Physiotherapist Gary Sye

#### WOMEN'S RUGBY



Γ	DURNAMENT			
١	DATE	OPPONENT	VENUE	RESULT
	Sept 23	Canada	Winnipeg	won 41-0
	Sept 27	United States	Winnipeg	won 45-0
	Sept 30	England (final)	Winnipeg	won 32-13

#### REPRESENTATIVES

**BACKS** Vanessa Cootes, Maree Edwards, Monique Hirovanaa, Dianne Kahura, Neroli Knight, Amiria Marsh, Hannah Myers, Anna Richards, Annaleah Rush, Exia Shelford, Suzy Shortland, Tammi Wilson.

FORWARDS Susan Dawson, Victoria Heighway, Rhonda Kay, Fiona King,
Adrienne Lili'i, Rebecca Liua'ana, Margaret McKenzie, Tala Mulipola, Jacinta Nielsen,
Farah Palmer (captain), Mata Piho, Regina Sheck, Cheryl Waaka, Davida White.

Manager Vicki Dombroski Coach Daryl Suasua Assistant Coach Brian Hays Physiotherapist Helen Littleworth Trainer Peter Lind



#### **SCOREBOARD**

#### WOMEN'S NPC

NORTHERN					
TEAM	Р	W	D	L	POINTS
Auckland	5	5	-	-	25
Waikato	5	4	-	1	17
Bay of Plenty	5	3	-	2	16
Northland	5	3	-	2	14
Counties Manukau	5	1	-	4	6
North Harbour	5	-	-	5	1

CENTRAL					
TEAM	Р	W	D	L	POINTS
Hawkes Bay	3	3	-	-	15
Wanganui	3	2	-	1	9
Poverty Bay	3	1	-	2	6
Taranaki	3	-	-	3	0

SOUTHERN					
TEAM	Р	W	D	L	POINTS
Southland	3	3	-	-	13
Nelson Bays	3	1	1	1	6
Marlborough	3	1	-	2	5
Hanan Shield Unions	3	-	1	2	3

COMBINED					
TEAM	Р	W	D	L	POINTS
Otago	5	5	-	-	21
Wellington	5	3	-	2	14
Canterbury	4	2	-	3	9
Manawatu	4	-	-	4	0

SEMI-FINAL #1	SEMI-FINAL #1 SEMI-FINAL #2 FINAL		CHAMPION			
TEAM	SCORE	TEAM	SCORE	TEAM	SCORE	TEAM
Auckland	24	Otago	9	Auckland	22	Auckland
Wellington	3	Waikato	8	Otago	12	

#### REFEREES

INTERNATIONAL TEST REFEREES					
Colin Hawke	South Africa v England at Pretoria.				
Paul Honiss	France v Ireland at Paris; South Africa v Australia at Durban; France v Australia at Paris.				
Paddy O'Brien	Australia v South Africa at Melbourne.				
Steve R Walsh	England v Ireland at Twickenham; Wales v South Africa at Cardiff.				

#### OBITUARIES

Ken Bloxham	New Zealand Representative	1980
Guy Bowers	New Zealand Representative	1953-54
Ron Hemi	New Zealand Representative	1953-60
Rod McKenzie	New Zealand Representative	1934-38
Russ Thomas	NZRFU Council	1974-93
Ron Ward	New Zealand Representative	1936-37

# 2000 STEINLAGER RUGBY AWARD WINNERS





# CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 DECEMBER 2000

	NOTE	2000\$	1999\$
TNIOGNAE			
INCOME			
NZRFU Fixtures and Tours		3,927,625	4,848,232
Interest Received		1,009,439	379,517
Commercial		33,931,706	27,376,329
Television Fees		34,516,280	26,754,553
Other Income		2,663,481	2,492,213
TOTAL INCOME		76,048,531	61,850,844
EXPENDITURE			
Administration and Finance	6	7,757,345	6,288,84
Development		6,794,288	3,858,01
Marketing		4,463,510	4,148,699
Rugby Services		19,006,623	15,651,93
Contract Expenses		26,655,244	23,374,63
TOTAL EXPENDITURE		64,677,010	53,322,110
Operating Surplus before distributions and taxation		11,371,521	8,528,729
Income Tax expense	13	0	0,320,72
Surplus for the year after taxation		11,371,521	8,528,729
			,
Distributions			
Provincial Unions		7,540,122	5,827,322
NET SURPLUS FOR YEAR		3,831,399	2,701,407

# CONSOLIDATED STATEMENT OF MOVEMENTS IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2000

	NOTE	2000\$	1999\$
EQUITY AT START OF YEAR		9,053,749	6,352,343
Net surplus for year		3,831,399	2,701,407
Total recognised revenues and expenses for year		3,831,399	2,701,407
EQUITY AT END OF YEAR		12,885,148	9,053,749
Net surplus for year  Total recognised revenues and expenses for year		3,831,399 3,831,399	2,701,407 2,701,407

# CONSOLIDATED STATEMENT OF FINANCIAL **POSITION**

AS AT 31 DECEMBER 2000



	NOTE	2000\$	1999\$
CURRENT ASSETS			
		5.040.044	5 3 0 / 3 4 3
Bank Short Term Deposits		5,340,266 23,348,411	5,136,141 25,486,000
Trade Receivables		2,916,679	4,186,268
GST Receivable		852,626	320,624
Prepayments		154,508	1,177,825
Current portion of loans and advances	3	351,667	295,481
		32,964,157	36,602,339
NON-CURRENT ASSETS			·
Loans and advances	3	1,773,593	2,226,822
Investments			
Long Term Deposits		0	12,460,449
Sports Tickets International Limited Huddart Parker Building Limited	4	7,918	7,918
Huddart Parker Building Limited	4	1,162,186	1,162,186
Fixed Assets	5	1,889,102	1,429,444
		4,832,799	17,286,819
TOTAL ASSETS		37,796,956	53,889,158
CURRENT LIABILITIES			
Bank		0	2,500,013
Trade Payables	14	4,503,031	4,288,947
Income in Advance		, ,	100,000
Sponsorship in Advance	16	20,408,777	18,981,487
		24,911,808	25,870,447
TERM LIABILITIES			
Sponsorship in Advance	16	0	18,964,962
		0	18,964,962
MEMBERS' FUNDS			
Accumulated funds		12,885,148	9,053,749
TOTAL EQUITY		12,885,148	9,053,749
TOTAL LIABILITIES AND MEMBERS' FUNDS		37,796,956	53,889,158

FOR AND ON BEHALF OF THE BOARD

Muney McCar. Dord Dhk J.

Chairman
6 March 2001

Chief Executive Officer
6 March 2001



# CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2000



	NOTE	2000\$	1999\$
	11012	20004	17774
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash was provided from:			
- Match returns		3,927,625	3,833,223
- Television Fees		34,516,280	26,754,553
- Receipts from sponsors, customers etc		14,784,730	60,259,779
- Interest received		1,009,439	379,517
- Rent Received		42,684	47,468
- Other income		2,386,894	2,528,914
		56,667,652	93,803,454
Cash was disbursed to:			
- Payments to suppliers		68,079,131	54,993,220
		68,079,131	54,993,220
Net Cash Flow from/(used in) Operating Activities	7	(11,411,479)	38,810,234
OAGU ELOWO EDOM INVEGTINO ACTIVITIES			
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash was provided from:			
- Repayment of Loans & Advances		577,043	312,240
		577,043	312,240
Cash was applied to:		,	,
- Fixed Assets purchases		921,486	898,760
- Fixed Assets disposals		(42,021)	0
- Loan & Advances		180,000	365,000
		1,059,465	1,263,760
Net Cash Flow from/(used in) Investing Activities		(482,422)	(951,520)
,		(102,122)	(:,,
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Cash Flow from/(used in) Financing Activities		0	0
Net increase/(decrease) in cash held		(11,893,901)	37,858,714
Add opening cash brought forward		40,582,578	2,723,864
Closing cash carried forward		28,688,677	40,582,578
Represented by:			
- Cash at Bank		5,340,266	5,136,141
- Short Term Deposits		23,348,411	25,486,000
- Long Term Deposits		0	12,460,450
- Bank Overdraft		0	(2,500,013)
		20 (00 (77	
		28,688,677	40,582,578

# PARENT STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 DECEMBER 2000

	NOTE	2000\$	1999\$
INCOME			
NZRFU Fixtures and Tours		(30,000)	70,704
Interest Received		1,009,439	379,517
Commercial		33,931,706	27,376,329
Other Income		1,491,584	1,504,413
TOTAL INCOME		36,402,729	29,330,963
EXPENDITURE			
Administration and Finance	6	7,506,232	5,567,020
Development		5,935,857	3,220,558
Marketing		4,463,510	4,148,699
Rugby Services		6,966,929	3,362,108
TOTAL EXPENDITURE		24,872,528	16,298,385
Operating Surplus before distributions and taxation		11,530,201	13,032,578
Income Tax expense	13	0	0
Surplus for year after taxation		11,530,201	13,032,578
Distributions			
Provincial Unions		7,540,122	5,827,322
NET SURPLUS FOR YEAR		3,990,079	7,205,256

# PARENT STATEMENT OF MOVEMENTS IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2000

2000\$	1999\$
21,012,656	13,807,400
3,990,079	7,205,256
6,374	0
3,996,453	7,205,256
25,009,109	21,012,656
	<b>21,012,656</b> 3,990,079 6,374 3,996,453



# PARENT STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2000

•	

	NOTE	2000\$	1999\$
CURRENT ASSETS			
CURRENT ASSETS			
Bank		3,998,359	4,885,323
Short Term Deposits		23,348,411	25,486,000
Trade Receivables		2,542,416	3,774,204
GST Receivable		852,626	329,712
Prepayments	2	146,508	166,210
Current portion of loans and advances	3	351,667	295,481
		31,239,987	34,936,929
NON-CURRENT ASSETS			
Loans and advances	3	1,773,593	2,226,822
Investments			
Long Term Deposits		0	12,460,449
Sports Tickets International Limited	4	7,918	7,918
Huddart Parker Building Limited	4	1,162,186	1,162,186
All Black Promotions	4	12,154,542	11,904,668
E: 14	_		i i
Fixed Assets	5	1,889,102	1,387,423
		16,987,341	29,149,466
TOTAL ASSETS		48,227,328	64,086,396
CURRENT LIABILITIES			
Bank	7.4	0	2,500,013
Trade Payables	14	2,809,442	2,527,277
Income in Advance Sponsorship in Advance	16	0 20,408,777	100,000 18,981,487
Sponsorship in Advance	16		
		23,218,219	24,108,778
TERM LIABILITIES			
Sponsorship in Advance	16	0	18,964,962
		0	18,964,962
MEMBERS' FUNDS			==,,,,,,,, <b>,,,,,</b>
Accumulated funds		25,009,109	21,012,656
TOTAL EQUITY		25,009,109	21,012,656
TOTAL LIABILITIES AND MEMBERS' FUNDS		48,227,328	64,086,396

FOR AND ON BEHALF OF THE BOARD  $\,$ 

Muny Me Car. Dord Dhk J.
Chairman Chief Executive Officer

## PARENT STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2000

6 March 2	6 March 2001		ch 2001
	NOTE	2000\$	1999\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash was provided from:			
- Match returns		(30,000)	70,704
- Receipts from sponsors, customers etc		14,521,169	60,083,731
- Interest received		1,009,439	379,517
- Rent Received		42,684	47,468
- Other income		1,448,900	1,717,160
		16,992,192	62,298,580
Cash was disbursed to: - Payments to suppliers		29,209,236	23,509,001
		29,209,236	23,509,001
Net Cash Flow from/(used in) Operating Activities	7	(12,217,044)	38,789,579
CACH FLOWE FROM INVESTING ACTIVITIES			
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash was provided from: - Repayment of Loan & Advances		333,540	312,240
- Repayment of Loan & Advances		,	<u> </u>
		333,540	312,240
Cash was applied to:			
- Fixed Assets purchases - Loans & Advances		921,486	854,319
- Loans & Advances		180,000	365,000
		1,101,486	1,219,319
Net Cash Flow from/(used in) Investing Activities		(767,946)	(907,079)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Cash Flow from/(used in) Financing Activities		0	0
Net increase/(decrease) in cash held		(12,984,990)	37,882,500
Add opening cash brought forward		40,331,760	2,449,260
Closing cash carried forward		27,346,770	40,331,760
Represented by:			
Cash at Bank		3,998,359	4,885,323
Short Term Deposits		23,348,411	25,486,000
Long Term Deposits		0	12,460,450
Bank Overdraft		0	(2,500,013)
		27,346,770	40,331,760



### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2000

#### 1. STATEMENT OF ACCOUNTING POLICIES

#### Reporting Entity

The New Zealand Rugby Football Union (Inc) (NZRFU) is an incorporated society registered under the Incorporated Society Act 1908.

The group consists of the New Zealand Rugby Football Union (Inc), its subsidiaries and associates.

The financial statements and group financial statements of the New Zealand Rugby Football Union (Inc) have been prepared in accordance with generally accepted accounting practice.

#### **Measurement Base**

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis are followed by the group.

#### **Specific Accounting Policies**

The following specific accounting policies which materially affect the measurement of financial performance and the financial position have been applied:

#### (a) Basis of Consolidation - Purchase Method

The consolidated financial statements include the holding entity New Zealand Rugby Football Union (Inc) and its subsidiaries, All Black Promotions Limited and Computerised Match Ticketing Limited which are accounted for using the purchase method. All significant inter-entity transactions are eliminated on consolidation. In the parent entity financial statements investments in subsidiaries are stated at cost.

#### (b) Associates

These are companies in which the New Zealand Rugby Football Union (Inc) holds substantial shareholdings and in whose commercial and financial policy decisions it participates.

The financial statements of all associates, where material, have been reflected in the consolidated financial statements on an equity accounting basis which shows the Group's share of profits in the consolidated statement of financial performance and its share of post acquisition increases or decreases in net assets, in the consolidated statement of financial position.

#### (c) Fixed assets

The group has five classes of fixed assets:

- Computer equipment
- Office equipment
- Office alterations and fixtures
- · Coaching equipment
- · adidas Institute of Rugby

All fixed assets are initially recorded at cost.

Minor purchases of office equipment and fixtures are charged to the statement of financial performance at date of purchase.

#### (d) Depreciation

Depreciation is provided on a straight line basis on all tangible fixed assets at rates calculated to allocate the assets' cost or valuation less estimated residual value, over their estimated useful lives.

Leased assets are depreciated over the shorter of the unexpired period of the lease or the estimated useful life of the asset.

Major depreciation periods are:

- Computer equipment - 3 years - 5 years Office equipment • Office alterations and fixtures - 10 years Coaching equipment - 5 years • adidas Institute of Rugby - 3-10 years
- (e) Receivables

Receivables are stated at their estimated realisable value.

The income tax expense (where applicable) charged to the statement of financial performance includes both the current year's provision and the income tax effects of timing differences calculated using the liability method.

Tax effect accounting has been applied on a comprehensive basis to all timing differences. A debit balance in the deferred tax account, arising from timing differences or income tax benefits from income tax losses, is only recognised if there is virtual certainty of realisation.

Group entities lease certain office equipment and premises. Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are included in the determination of the operating surplus in equal installments over the lease term.

#### (h) Foreign Currencies

Transactions in foreign currencies are converted at the New Zealand rate of exchange ruling at the date of the transaction.

Transactions covered by forward exchange contracts are measured and reported at the forward rates specified in those contracts.

At balance date foreign monetary assets and liabilities are translated at the closing rate, and exchange variations arising from these translations are included in the Statement of Financial Performance.

#### (i) Financial Instruments

The group is party to financial instruments with off balance sheet risk to meet financing needs and to reduce exposure to fluctuations in foreign currency exchange rates.

The group enters into various foreign currency forward exchange contracts to hedge foreign currency transactions. Any exposure to gains or losses on these forward contracts is generally offset by a related loss or gain on the item being hedged.

Gains and losses on contracts which hedge specific foreign currency denominated commitments are recognised in the period in which the transaction is completed.

The group is not involved in foreign exchange trading or speculation.

#### (i) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.





#### 2. FINANCIAL INSTRUMENTS

#### Credit Risk

Financial instruments which potentially subject the group to credit risk principally consist of bank balances, accounts receivable and loans and advances. The group has a credit policy which is used to manage its exposure to credit risk.

Maximum exposures to the credit risk as at balance date are:

1999 PARENT 2000 PARENT 1999
,141 3,998,359 4,885,323
,000 23,348,411 25,486,000
,449 0 12,460,449
,268 2,542,416 3,774,204
,303 2,125,260 2,522,303
,624 852,626 329,712

The above maximum exposures are net of any recognised provision for losses on these financial instruments. No collateral is held on the above amounts.

#### **Concentrations of Credit Risk**

Bank and short term deposits are held with the National Bank of New Zealand Limited, a Registered Bank in New Zealand.

#### Foreign Exchange Contracts

At balance date the parent had entered into foreign exchange forward rate agreements with maturities to October 2005 (1999 October 2003) to buy or sell a total of \$US77,728,002 (1999 \$US70,874,000) at various rates as part of hedging forward exposures.

#### **Credit Facilities**

The group has a bank revolving credit facility of \$3,000,000 (1999 \$5,500,000). Of this nil (1999 \$2,500,000) has been drawn down. The bank facility is secured by a negative pledge instrument signed by the New Zealand Rugby Football Union (Inc).

#### **Interest Rate Risk**

Assets: The \$2,125,260 loans and advances have interest rates varying from 0% to 7.95% and terms from 1 year to 11 years.

#### Fair Values

#### Cash at Bank, Receivables, Short Term Deposits and Trade Payables:

The fair value is the carrying amount for each of these classes of financial instrument.

#### Loans and Advances:

It is not practical to estimate the fair value of the loans and advances with an acceptable level of reliability.

#### 3. LOANS AND ADVANCES

	GROUP & PARENT	GROUP & PARENT
	2000\$	1999\$
Current portion:		
- Provincial Rugby Unions	251,105	267,100
- Local Body Authorities	100,562	28,381
	351,667	295,481
Term portion:		
- Provincial Rugby Unions	1,353,810	1,627,800
- Local Body Authorities	419,783	599,022
	1,773,593	2,226,822
Total Loans and Advances	2,125,260	2,522,303

## 4. INVESTMENTS

	SHARES HELD		PERCENTAGE HELD		BALANCE
	2000	1999	2000	1999	DATE
Huddart Parker Building Limited	59,721	59,721	27%	27%	30 June
Computerised Match Ticketing Limited	1,000	1,000	100%	100%	31 December
Sports Tickets International Limited	5,000	5,000	50%	50%	31 December
All Black Promotions Limited	10,000	10,000	100%	100%	31 December
Rugby World Cup Limited	100	100	100%	100%	31 December
World Cup Rugby Limited	100	100	100%	100%	31 December
Southern Hemisphere Rugby Limited	100	100	100%	100%	31 December

Huddart Parker Building Limited's sole business is the ownership and management of the Huddart Parker Building. Computerised Match Ticketing Limited is a non-trading subsidiary. Sports Tickets International Limited is a ticketing agency. All Black Promotions Limited manages the professional operations of the New Zealand Rugby Football Union (Inc). Rugby World Cup Limited, World Cup Rugby Limited and Southern Hemisphere Rugby Limited are non-trading subsidiaries set up with nominal capital for name protection purposes. These have not been recorded in these financial statements as the amounts are insignificant.



#### 5. FIXED ASSETS

	COST	ACCUM. DEPN	BOOK VALUE
	2000\$	2000\$	2000\$
GROUP			
Computer Equipment	1,274,947	685,715	589,232
Office Equipment	202,533	167,705	34,828
Office Alterations and Fixtures	757,431	299,487	457,944
Coaching Equipment	148,746	64,081	84,665
adidas Institute of Rugby	848,479	126,046	722,433
	3,232,136	1,343,034	1,889,102
DADENT			
PARENT			
Computer Equipment	1,274,947	685,715	589,232
Office Equipment	202,533	167,705	34,828
Office Alterations and Fixtures	757,431	299,487	457,944
Coaching Equipment	148,746	64,081	84,665
adidas Institute of Rugby	848,479	126,046	722,433
	3,232,136	1,343,034	1,889,102
	COST	ACCUM. DEPN	B00K VALUE
	1999\$	1999\$	1999\$
GROUP			
Computer Equipment	787,401	625,401	162,000
Office Equipment	238,555	163,084	75,471
Office Alterations and Fixtures	731,792	215,177	516,615
Coaching Equipment	121,556	29,761	91,795
adidas Institute of Rugby	614,278	30,716	583,562
	2,493,582	1,064,139	1,429,443
PARENT			
Computer Equipment	787,401	625,401	162,000
Office Equipment	166,587	133,136	33,451
OTTIGE Equipment	100,507	100,100	JJ,7JI
Office Alterations and Fixtures	731,792	215,177	516,615

# 6. EXPENDITURE

adidas Institute of Rugby

Included within expenditure for the year are the following:

	GROUP		PARENT	
	2000\$	1999\$	2000\$	1999\$
Depreciation charge	438,926	305,255	438,926	300,002
Interest Expense	17,154	13,548	17,154	13,548
Bad Debts	35,654	48,628	35,654	48,628
Change in provision for bad debts	(57,716)	3,718	(50,000)	(38,282)
Lease Costs	206,767	49,708	206,767	49,708
Fees paid to Auditors:				
- Audit Fees	50,500	40,000	25,000	25,000
- Other Services	76,109	54,951	67,639	54,951

614,278

2,421,614

30,716

1,034,191

583,562

1,387,423

# 7. RECONCILIATION OF NET SURPLUS WITH CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2000\$	1999\$
CONSOLIDATED		
Net Surplus/(deficit)	3,831,399	2,701,407
Add Non-Cash Items:		
- Depreciation	419,807	305,255
- Other	0	44,910
	419,807	350,165
Movement in Working Capital		
- Decrease/(Increase) in Trade Receivables	1,269,589	(1,419,291)
- Decrease/(Increase) in GST Receivable	(532,002)	(108,568)
- Decrease/(Increase) in Prepayments	1,023,317	(1,038,704)
- Increase/(Decrease) in Trade Payables	214,084	428,775
- Increase/(Decrease) in Income In Advance	(100,000)	0
- Increase/(Decrease) in Sponsorship In Advance	(17,537,673)	37,896,450
	(15,662,685)	35,758,662
Net Cash Flow From Operating Activities	(11,411,479)	38,810,234





	2000\$	1999\$
PARENT		
Net Surplus/(deficit)	3,990,079	7,205,256
Add Non-Cash Items:		
- Depreciation	419,807	300,002
- Doubtful and Bad Debts		10,346
- Intercompany movements		(4,714,378)
	419,807	(4,404,030)
Movement in Working Capital		
- Decrease/(Increase) in Trade Receivables	1,231,788	(1,866,718)
- Decrease/(Increase) in GST Receivable	(522,914)	(125,916)
- Decrease/(Increase) in Prepayments	19,702	(152,877)
- Increase/(Decrease) in Trade Payables	282,165	237,416
- Increase/(Decrease) in Income In Advance	(100,000)	0
- Increase/(Decrease) in Sponsorship In Advance	(17,537,671)	37,896,448
	(16,626,930)	35,988,353
Net Cash Flow From Operating Activities	(12,217,044)	38,789,579

#### 8. COMMITMENTS

	GROUP & PARENT	GROUP & PARENT
	2000\$	1999\$
OPERATING LEASE COMMITMENTS		
Not later than one year	201,879	214,987
Later than one year and not later than two years	201,879	220,051
Later than two years and not later than five years	590,660	301,497
	994,418	736,535

#### 9. CONTINGENT LIABILITIES

The NZRFU parent has a contingent liability of \$10,000 (1999 \$10,000) relating to the uncalled capital of All Black Promotions Limited.

 $The \ NZRFU \ has \ guaranteed \ advances \ made \ by \ registered \ trading \ banks \ of \ \$212,000 \ (1999 \ \$445,000) \ to \ various \ provincial \ unions.$ 

The NZRFU has guaranteed an advance made by a registered trading bank of \$904,000 (1999 \$1,000,000) to Eden Park Trust Board.

### 10. SEGMENT INFORMATION

 $\label{thm:continuous} \mbox{The NZRFU operates in one industry and geographical location, these being the administration of rugby in New Zealand.}$ 

#### 11. TRANSACTIONS WITH RELATED PARTIES

#### Provincial Rugby Unions

During the year the New Zealand Rugby Football Union made nil (1999 \$365,000) of loans and advances to and received \$292,085 (1999 \$314,918) repayments of loans and advances from provincial rugby unions.

The balances outstanding of loans and advances at the end of the year are stated in Note 3 to these financial statements. The terms and conditions vary from union to union.

The NZRFU received interest of \$84,351 (1999 \$146,157) during the year on these loans.

#### Sports Tickets International Limited (STIL)

Management fees and licensee revenue of \$112,100 (1999 \$675,501) were received by the NZRFU.

#### Directors

Mr R.A Fisher is a partner of the firm Simpson Grierson. The NZRFU and its subsidiaries receive services from Simpson Grierson. These services are provided on normal commercial terms.

Mr B.C Thomas is a director of Premier Hotels Christchurch Limited. The NZRFU and its subsidiaries receive services from Christchurch Park Royal Hotel. These services are provided on normal commercial terms.

Mr K Roberts (director until 31 March 2000) is the Chief Executive Officer of Saatchi & Saatchi plc. The NZRFU and its subsidiaries receive services from Saatchi & Saatchi in New Zealand. These services are provided on normal commercial terms.

#### General

No related party debts have been written off or forgiven during the year.

Except where stated otherwise all transactions have been conducted on normal terms and conditions.

#### 12. REMUNERATION FOR DIRECTORS

Directors Fees paid or due and payable to Directors for services as a Director during the year totalled \$200,000 (1999 \$200,000) and was paid as follows:

		2000\$	1999\$
Mr M.A McCaw (Director to 31 March 2000)	Chairman	31,250	20,000
Mr J.J Spicer	Deputy Chairman	25,000	25,000
Mr R.A Fisher (Chairman to 31 March 2000)	Director	23,750	35,000
Mr R.A Guy	Director	20,000	20,000
Mr T.E.W Mulligan	Director	20,000	20,000
Mr B.C Thomas	Director	20,000	20,000
Mr T.M Gresson	Director	20,000	20,000
Mr C Norgate (from 1 April 2000)	Director	15,000	0
Mr S.P Lunn (from 1 April 2000)	Director	15,000	0
Mr M.C.F Banks (to 31 March 2000)	Director	5,000	20,000
Mr K Roberts (to 31 March 2000)	Director	5,000	20,000





#### 13. TAXATION

	Group 2000\$	Group 1999\$
INCOME TAX		
Surplus / (Deficit) before tax	3,831,399	2,701,407
Prima Facie tax @ 33%	1,264,362	891,464
Tax effect of permanent differences (exempt activities)	(1,055,228)	(2,716,762)
Benefit of tax losses not previously recognised	(209,134)	1,825,298
Future benefit of tax losses not recognised		
	0	0
The income tax expense is comprised of:		
Current Tax	0	0
Deferred Tax	0	0
	0	0

The consolidated group has accumulated tax losses of \$11,141,269 (1999 \$13,715,954) available to be carried forward and offset against future assessable income. The \$3,676,619 (1999 \$4,526,265) future tax benefit of these losses and the \$87,892 (1999 \$247,545) tax effect of other timing differences have not been recognised as there is less than virtual certainty of realisation.

The NZRFU parent is exempt from income tax as a promoter of amateur sport under section CB 4(1)(h) of the Income Tax Act 1994.

#### **Imputation Credits**

Imputation credits are not disclosed as the NZRFU parent has no shareholders able to utilise such credits.

#### 14. TRADE PAYABLES

Trade payables include the following employee entitlements:

	GROUP		PARENT	
	2000\$	1999\$	2000\$	1999\$
Entitlements	1,399,606	1,070,259	232,000	380,000

#### 15. CHANGES IN COMPARATIVES

Certain figures from the 1999 year have been re-classified to conform with the current year's presentation.

#### 16. SPONSORSHIP IN ADVANCE

The NZRFU has accepted some sponsorship monies in advance for the year 2001.

#### AUDITORS' REPORT

# **ERNST & YOUNG**

Chartered Accountants

#### To the Members of the New Zealand Rugby Football Union Incorporated

We have audited the financial statements on pages 14 to 21. The financial statements provide information about the past financial performance of the New Zealand Rugby Football Union Incorporated (the "Union") and its subsidiaries and their financial position as at 31 December 2000. This information is stated in accordance with the accounting policies set out on page 17.

**Directors' Responsibilities** The directors are responsible for the preparation of financial statements which comply with generally accepted accounting practice in New Zealand and fairly present the financial position of the Union and its subsidiaries as at 31 December 2000 and of their financial performance and cash flows for the year ended on that date.

**Auditor's Responsibilities** It is our responsibility to express an independent opinion on the financial statements presented by the directors and report our opinion to you.

**Basis of Opinion** An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- the significant estimates and judgements made by the directors in the preparation of the financial statements; and
- whether the accounting policies are appropriate to the Union and its subsidiaries circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with generally accepted auditing standards in New Zealand. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Ernst & Young provides consultancy and taxation advice to the Union and its subsidiaries.

**Unqualified Opinion** We have obtained all the information and explanations we have required.

In our opinion the financial statements on pages 14 to 21:

- comply with generally accepted accounting practice in New Zealand; and
- fairly present the financial position of the Union and its subsidiaries as at 31 December 2000 and their financial performance and cash flows for the year ended on that date.

Our audit was completed on 6 March 2001 and our unqualified opinion is expressed as at that date.

Ernst + Young





