

hpk19990608a

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cc: (bcc: NHB NASReg/NHB/SINGOV)

Subject: (EMBARGOED) Speech by Assoc Prof Ho Peng Kee, 8 June 99, 11.15 AM

Singapore Government

PRESS RELEASE

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SPEECH BY MINISTER OF STATE FOR LAW AND HOME AFFAIRS, ASSOC PROF HO PENG KEE AT THE
OFFICIAL OPENING OF CISCO RECALL CENTRE ON TUESDAY, 8 JUNE 1999 AT 11.15 AM.

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Ladies and Gentlemen

Good morning

Information is an invaluable resource and a powerful business tool. In tandem
with Singapore's move to develop a knowledge-based economy, businesses must harness
and make the best use of their information assets.

2 For information to be readily available when needed, it is essential that it
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is systematically organised and easily accessible. At the same time, in an increasingly competitive economic environment, sensitive and confidential business information must be kept in the most secure manner. This is where an information management service provider has a vital role to play.

3 Engaging an information management service offers some key benefits. By outsourcing the laborious task of storing and managing documents, files and data to a reliable and trustworthy service provider, companies can concentrate on their core business activities. As space and manpower can then be put to better use, companies will benefit from lower costs, increased efficiency and higher productivity.

4 The CISCO Recall Centre is a world-class, purpose-built facility designed to meet requirements for cost-effective, total information management. For instance, the 43-metre high document storage facility, which is the tallest single storey building in Singapore, is built to optimise the use of precious land space. It is also equipped with the latest automated storage and retrieval system, to accurately and speedily handle a large volume of documents and files. Additionally, humidity controls, fire safety and security systems offers complete protection for all information stored at the premises. These are very valuable features and safeguards.

5 CISCO Recall Centre marks a significant milestone for the information management industry. It is my pleasure to declare CISCO Recall Centre open.

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