



Toll Holdings Limited
ABN 25 006 592 089

Level 8/380 St Kilda Road
Melbourne Victoria 3004

Tel: 61 3 9694 2888
Fax: 61 3 9694 2880

3 May 2006

The Manager
Australian Stock Exchange
Company Announcement Office
Level 4
20 Bridge Street
Sydney NSW 2000

Lodged Through ASX On Line
Total No. of Pages: 2

Dear Sir

**MEDIA RELEASE –
TOLL'S ASIAN GROWTH PLATFORM SUCCESSFULLY SECURED**

Please find attached a media release for immediate release to the market.

Yours faithfully
TOLL HOLDINGS LIMITED


Bernard McInerney
Company Secretary

Encl.



Toll Holdings Limited
ABN 25 006 592 089

Level 8/380 St Kilda Road
Melbourne Victoria 3004

Tel: 61 3 9694 2888
Fax: 61 3 9694 2880

Media Release

3 May 2006

Toll's Asian growth platform successfully secured

Toll has now achieved a key milestone by exceeding 90 percent acceptances for its takeover offer for the Singapore based logistics giant, SembLog advancing its plans for an aggressive growth push into Asia.

Toll's Managing Director Paul Little said the highly successful A\$1.1 billion takeover of SembLog was a key plank in Toll's Asian strategy.

"This is a great outcome and Toll is now uniquely positioned in the Asian region to deliver our customers the integrated cross-border logistics solutions that they have been demanding," Mr Little said.

"SembLog – a well known and highly respected logistics company in Asia with quality management and personnel - gives Toll a footprint through 15 countries as well as giving us an excellent platform for future growth."

SembLog is one of the largest third party logistics providers in Asia, providing supply chain management and offshore logistics in - Singapore, China, Thailand, Malaysia, India, Japan, Taiwan, Korea, Indonesia, Vietnam, Australia, Philippines, Sri Lanka, UK and the USA.

In March, Toll agreed terms with SembCorp Industries to acquire its 60 percent of SembLog through a general takeover offer for SembLog shares.

Acceptances for Toll's Offer have now exceeded 90% and Toll will move to delist SembLog and compulsorily acquire the balance of shares to 100% to make SembLog a wholly owned subsidiary of Toll.

Toll's priority now is to work with the SembLog management team on an aggressive growth strategy for the Asian business.

"Detailed integration planning is well advanced, and we are very excited by the opportunities identified for future growth of the combined business. There will be no change in SembLog's experienced management team or other personnel due to Toll's ownership", Mr Little said.

Mr Little said the SembLog acquisition complimented Toll's strategy to acquire Patrick, as there was strong customer and industry segment overlap between Toll, Patrick, and SembLog.

For further information contact:

Fleur Bitcon
Toll Holdings Limited
Telephone: 0412 211152

Martin Debelle
Cannings
Telephone: 0409 911 189