



NEWS RELEASE

CANADIAN COUNCIL OF CHIEF EXECUTIVES ♦ CONSEIL CANADIEN DES CHEFS D'ENTREPRISE

COMMUNIQUÉ

**OTTAWA
IMMEDIATE
JUNE 25, 2009**

***JOHN MANLEY TO SUCCEED THOMAS D'AQUINO
AS PRESIDENT AND CHIEF EXECUTIVE OFFICER OF
THE CANADIAN COUNCIL OF CHIEF EXECUTIVES***

The *Canadian Council of Chief Executives* (CCCE) is pleased to announce that The Honourable John Manley will succeed Thomas d'Aquino, effective January 1, 2010.

"John's outstanding record of leadership in the public and private sectors, his passion for public policy, his stature as statesman at home and abroad and his well-deserved reputation for integrity make him a perfect fit as our Council's next leader," said Gordon Nixon, CCCE Chair and President and Chief Executive Officer of Royal Bank of Canada. "The Council's Board of Directors is delighted that he has agreed to take on this extraordinary challenge."

"The Council has forged a unique role as a constructive and non-partisan force for sound public policy in this country," said Mr. Manley, who will join Mr. d'Aquino and the Council's Headquarters' team as President-designate effective October 19, 2009. "I am honoured by the opportunity to build on its impressive record of forging creative solutions and shaping national consensus on issues that matter to all Canadians."

The CCCE is a not-for-profit and non-partisan organization composed of 150 chief executives and entrepreneurs heading Canada's leading enterprises. Mr. d'Aquino has served as the Council's Chief Executive and President since 1981.

"Under Tom's formidable leadership, our Council has had a profound impact on our country's course over the past three decades, and finding a successor was a daunting task," said Richard L. George, Honorary Chair of the CCCE and President and Chief Executive Officer of Suncor Energy Inc., who chaired the succession process. "We needed to find an individual with an extraordinary range of qualities and experience."

99 Bank Street, Suite 1001, Ottawa, Canada, K1P 6B9 Telephone (613) 238-3727, Facsimile (613) 236-8679

99, rue Bank, bureau 1001, Ottawa, Canada, K1P 6B9 Téléphone (613) 238-3727, Télécopieur (613) 236-8679

leaders@ceocouncil.ca

www.ceocouncil.ca

“I have devoted much of my career to working with over 1000 member chief executives and entrepreneurs dedicated to shaping sound public policies and responsible business strategies. Together we have built what has been recognized as the most effective organization of its kind in the world,” said Mr. d’Aquino. “I warmly welcome John as my successor and I am confident that under his leadership, and with the continued support of our members and of our highly capable and loyal Headquarters’ staff, the Council’s future will be marked by excellence and innovation.”

Mr. Manley has a distinguished record of public service. He is a former Deputy Prime Minister of Canada and served in the federal Cabinet for many years in major portfolios including Minister of Finance, Minister of Industry and Minister of Foreign Affairs.

He was named TIME Canada Magazine’s “Newsmaker of the Year” in December 2001 in recognition of his critical role in Canada-United States relations in the wake of the terrorist attacks of September 11, 2001, when he served as Chairman of a new Cabinet Committee on Public Security and Anti-terrorism and as counterpart to United States Homeland Security Secretary Tom Ridge.

He has maintained his engagement in public policy issues at home and abroad since leaving politics and returning to the practice of law in 2004 as Counsel at McCarthy Tétrault.

In 2005, Mr. Manley co-chaired an independent Task Force on the Future of North America for the New York-based Council on Foreign Relations. In October 2007, he was named by Prime Minister Stephen Harper as Chair of the Independent Panel on Canada’s Future Role in Afghanistan.

He serves on the boards of several publicly-traded companies and is active in the not-for-profit sector.

CCCE members lead companies that collectively administer \$3.5 trillion in assets, have annual revenues of more than \$800 billion, and are responsible for the vast majority of Canada’s exports, investment, research and development, and training. The Council began operations in 1977 as the Business Council on National Issues. (See attached background notes on the Council’s membership, mandate, governance and priorities.)

In addition to Messrs. Nixon, George and d’Aquino, CCCE’s Executive Committee includes Vice Chairs Laurent Beaudoin, Chairman, Bombardier Inc.;

CANADIAN COUNCIL OF CHIEF EXECUTIVES
JUNE 25, 2009
PAGE 3

Paul Desmarais, Jr., Chairman and Co-Chief Executive Officer, Power Corporation of Canada; J. Bruce Flatt, Senior Managing Partner and Chief Executive Officer, Brookfield Asset Management Inc.; Hartley T. Richardson, President and Chief Executive Officer, James Richardson & Sons Limited; and Annette Verschuren, President, The Home Depot Canada and Asia.

- 30 -

Contact:

Ross Laver
(613) 238-3727
ross@ceocouncil.ca