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Marquette Savings Bank to Purchase 3 National City Bank Branches

ERIE, Pa., April 7--Marquette Savings Bank ("Marquette") or ("the Bank") announced today that the bank has signed a definitive agreement to purchase the assets and assume the liabilities of three National City Bank branch offices in Crawford County. The acquisition is expected to close August 28, 2009 (subject to regulatory and customary closing conditions).

The transaction is part of the 61 branch divestiture of National City Bank branches associated with the purchase in late 2008 of National City by The PNC Financial Services Group, Inc.

As of December 31, 2008, Marquette reported total assets of \$525.2 million and net equity of \$88.5 million.

"We see this as a great way to broaden our footprint in a market that has always appreciated our focus on customer relationships," said Marquette CEO Michael Edwards. "That," said Edwards, "will never change."

According to Edwards, Marquette has been looking the past few years to expand its presence in Crawford County.

"Because of our strong capital position, we are able to take advantage of this opportunity," he said. "We believe the acquisition is a good fit for the bank and furthers our strategic growth initiatives."

Under the purchase agreement, which has been approved by the boards of directors of both Marquette and National City Bank, the three branches will merge into Marquette Savings Bank on August 31, 2009.

Marquette, the only bank still headquartered in Erie, opened its first office in Meadville in 1963 and a drive-thru office in 2007.

Prior to the acquisition, Marquette operated seven offices in Erie County and two offices in Crawford County. This acquisition brings to 12 the total number of Marquette offices in Erie and Crawford Counties. The purchased branch offices are located at 349 North Street, Meadville; 210 Water Street, Conneaut Lake; and 16086 Conneaut Lake Road, Vernon Township.