

[For immediate release]

Win Hanverky Forms Joint Venture Asserts Ownership of DIADORA Brand in the PRC, Hong Kong and Macau Market

(Hong Kong, 7 April 2008) — **Win Hanverky Holdings Limited** ("Win Hanverky" or the "Group"; HKEx: 3322), through a wholly-owned subsidiary, signed an agreement (the "Agreement") with Diadora S.P.A. ("Diadora") today to form a joint venture, Winor International Company Limited ("Winor"), which will own the trademark "DIADORA" in the PRC, Hong Kong and Macau ("Territory") and manufacture, design, promote, distribute and sell products carrying the "DIADORA" trademark in the Territory.

Pursuant to the Agreement, Win Hanverky and Diadora will hold 60% and 40% respectively of the enlarged capital of Winor. To obtain the 60% stake, Win Hanverky will pay, using internal resources, a total subscription price of US\$29,998,718 (equivalent to approximately HK\$234 million) in cash to Winor, which will be settled in two tranches. Diadora's 40% stake will be secured by the assignment of the "DIADORA" trademark in the Territory to Winor.

The transaction is expected to be completed by the 2nd quarter of 2008, after which Win Hanverky and Diadora will appoint three and two directors to the board respectively.

Mr. Roy Li, Chairman of Win Hanverky, said, "The acquisition is in line with the Group's objective of enhancing its strategic position in the PRC sportswear retail and wholesale markets by launching own brands that target specific customer groups and can help us expand our retail and wholesale networks. I am delighted that, following the success we have had distributing products of the famed UK soccer brand UMBRO, we are going to have the famous Italian brand DIADORA on board to help us fortify our foothold in the sportswear market in the PRC."

Mr. Cecil Lai, Deputy Chairman and Chief Executive Officer of Win Hanverky, said, "Adding DIADORA to our brand portfolio in addition to UMBRO, the Group will have a solid strategic platform for widening coverage of the sportswear retail market and strengthening its market position. This new business will broaden our earning base and grow into a stable revenue source, and ultimately bring good returns to shareholders."

"Diadora" is engaging in the manufacture and distribution of team sports equipment, apparel, footwear and accessories. Win Hanverky has been manufacturing DIADORA brand sportswear. This arrangement will not be affected by the Agreement.

- end -

Note: This press release should be read in conjunction with the announcement posted on The Stock Exchange of Hong Kong Limited.

About Win Hanverky Holdings Limited

Win Hanverky Holdings Limited is an integrated sportswear manufacturer, distributor and retailer for renowned international sports brands. It has a business foundation of over 20 years and mainly operates Sportswear Manufacturing, Distribution and Retail. Its prominent manufacturing business clientele includes such international sports brands as adidas, REEBOK, UMBRO, DIADORA and JAKO. Win Hanverky also has exclusive distribution rights for UMBRO sportswear in the PRC, Hong Kong, Macau and Taiwan as well as the ownership of the trademark "DIADORA" in the PRC, Hong Kong and Macau. The Group has 11 production facilities strategically located in Mainland China, Vietnam and Jordan.

For more details, please visit www.winhanverky.com.

Media enquiries:

Strategic Financial Relations Limited

 Veron Ng
 +852 2864 4831
 veron.ng@sprg.com.hk

 Derek Lee
 +852 2864 4858
 derek.lee@sprg.com.hk

 Germain Lam
 +852 2864 4861
 germain.lam@sprg.com.hk

Fax: +852 2527 1196 / 2804 2789