



成長希望基金會
CHANGING
YOUNG LIVES
FOUNDATION

Changing Young Lives Foundation

Report of the Chairman of the Council for the Fiscal Year Ended 31 March 2009

The fiscal year that ended 31st March 2009 was a particularly challenging one for fundraising. In May 2008 the disastrous Sichuan earthquake occurred, followed by the global financial meltdown in September and it was particularly difficult to attract any sizeable donations to our cause. Fortunately for us, we have the continued support of Jim and Sally Thompson who generously and graciously chaired a successful Festival of Trees wine auction event for us at Crown Wine Cellars in December 2008, and we were able to keep costs down and raise just over \$1.2 million in net income. Thanks also to Bob Grieves and his team of young and enthusiastic members on the fundraising committee, we were able to secure some significant corporate donations such as \$642,000 from Burberry for the Slam Dunk programme, over \$191,000 from Credit Suisse for Brain Box, and over \$114,000 from HSBC Institutional Trust Services.

Despite the difficulty in fundraising in 2009, our Council decided to forge ahead with most of our planned China and Hong Kong programmes. In China, our China Programme Subcommittee, headed by Anthea Strickland, continued to help us distribute much needed resources in targeted rural areas. Three schools, namely Hiatan Primary School, Daowei Boarding School and Shuidon Primary School, were built. All of our 33 schools participated in our health care project this past year. Other ongoing programmes included the Clean Water Program, the One Child One Dictionary initiative, and Wishing Well. In total, we spent over \$1,847,000 on China programmes this past year.

As for Hong Kong programmes, we continued to run our existing programmes, including Pay It Forward, Smart Mum, and the Slam Dunk Basketball Challenge which celebrated its 10th anniversary with an exhibition match with a team organized by members of our fundraising committee. Under the expert guidance of our Hong Kong Programme Subcommittee, headed by Too So Kwok Chun, we also expanded on our Brain Box programme this past year and helped 280 primary school students from 4 local schools with encouraging results. In total, we spent over \$2,896,000 on Hong Kong programmes this past year.

As a result of our efforts to continue with our planned programmes both in Hong Kong and China in the face of unprecedented global events that put a brake on our fundraising income, we suffered a deficit of about \$2.45 million this past fiscal year and had to lay off one programme staff. This coming year will also be a challenging one and our Finance Subcommittee is monitoring our finances to ensure that we keep a balanced budget while maintaining the operations of as much of our existing programmes as possible.

Our Centre Subcommittee, under the leadership of Dr. Dominic Wong, successfully secured a community centre location in Pak Tin Village from the Hong Kong Government, supervised the

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PATRON

The Hon. Donald TSANG Yam-kuen,
Chief Executive, HKSAR

We are an approved charitable
institution under S.88 of
the Inland Revenue Ordinance.

贊助人

香港特別行政區
行政長官曾蔭權先生

本會為稅務條例
第八十八條認可之
慈善機構



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renovation of the centre, successfully negotiated all the red tape and obtained all necessary permits to operate the centre. The costs for the renovation project came within the allocated budget of \$5 million and we received \$1.5 million in donations from our naming donor Dr. Eleanor Wong. The centre will be officially opened in December 2009.

I would like to take the opportunity to thank Ramon Lo Jr. and Eleanor Ling, two of the longest serving members of our Council, who would be stepping down this year. We are grateful for their expert advice, their support and guidance throughout these past years. We wish them well and hope we can continue to count on their support in the future. My sincere thanks also go to all the other members of our Council for their support, contribution and commitment throughout the year. Of course we could not have accomplished what we did without the inspiring leadership of Marcia Aw, our Executive Director, and the hard work and dedication of all of our staff.

Last but not least, I would like to thank our donors and volunteers for their magnificent contribution to our work.

Sheilah Chatjaval
Chairman of the Council

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