

Ministry of Ports & Aviation

Development of the Galle Port as a Regional Port

Objective

To develop the Galle port as a regional port by constructing a multi-purpose terminal to meet future demands and re-allocate break-bulk cargo handling from Colombo port.

Construction Period: 2008 – 2012

Estimated cost: US\$ 150 million

Source of funding: JBIC

Expected benefits

Provision of 12 berths in the port will

- ensure that the Galle harbour will be able to handle future generations of general cargo vessels
- provide more economical freight rates to users
- open up the old harbour for yachts with a boardwalk linking the harbour to the heritage city of the Galle Fort
- provide facilities to handle cargo including the few containers likely to be attracted to the Koggala Free Trade Zone
- enhance the break bulk activities and tourism activities of the port of Galle

Colombo Port Expansion Project

Objective

Improve Sri Lanka's competitiveness in the ports sector using public-private partnership

Phase I project cost: US\$ 320 million

Timing: Terminal 1 operational by 2009
 Terminal 2 operational by 2016

Expected benefits

Construction of harbour basin to development container terminals to enhance container handling capacity

Hambantota Port Development Project

Objectives

- Construction of services and Industrial Port
- Port related industries
- Port related services
- Other infrastructure facilities

Project period: 2007 – 2010

Total estimated cost: US\$ 528 Million (First phase)

Funding sources: Exim Bank of China, Sri Lanka Ports Authority

Expected benefits

Expansion of port services

Weerawila Airport Development Project

Objective

Second international airport will be constructed at Weerawila This will serve as an alternate aerodrome to Bandaranaike International Airport

Project period: 2006 – 2011

Project cost: SL Rs 13.5 billion

Benefits

Investment opportunities
Cargo services
Aircraft and engine repairs
Tourism
Hotel & leisure
Marketing & advertising
Export villages

Construction of Oluvil Harbour

Project cost: Euro 46 million

Funded by the Government of Denmark under a government to government loan agreement without interest

Payback period: 10 years