

## FOR IMMEDIATE RELEASE

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# CRISTA BROADCASTING ENTERS INTO AGREEMENT TO PURCHASE RADIO STATION IN AUSTIN, TEXAS

**June 9, 2010 – Seattle, Washington:** CRISTA Broadcasting, part of the CRISTA family of ministries, has entered into an agreement to purchase KFMK 105.9 FM from Aloha Trust. The purchase agreement will be under review for official approval by the Federal Communications Commission. In this transaction, Aloha Trust was represented by Media Venture Partners, LLC, an investment bank providing financial advisory services to the media and telecom sectors.

KFMK 105.9 FM, serving the Austin, Texas market, will become the fourth radio station operated by CRISTA Broadcasting, joining SPIRIT 105.3 FM and KCIS AM 630 of Seattle, and PRAISE 106.5 FM of Bellingham, Washington.

“We love what radio can do in building deep relationships with listeners and advertisers,” said CRISTA Broadcasting Vice President & General Manager Stan Mak. “Adding an FM station in Austin fits our strategic plan, and we are elated at the opportunity to add KFMK to the CRISTA Broadcasting family. Austin is an emerging market, recently named #1 by Kiplinger on its list of the ‘10 Best American Cities for the Next Decade.’ We look forward to becoming embedded in the Austin community.”

“This acquisition is a significant step for growth for the CRISTA organization,” said CRISTA Ministries President & CEO Bob Lonac. “The ministries within the CRISTA family impact millions of lives in North America and abroad each year. With this exciting addition to the CRISTA Broadcasting ministry, we will now be able to serve the wonderful people of Austin with encouraging, family-friendly radio entertainment.” CRISTA Broadcasting and its six sister ministries serve the practical and spiritual needs of people locally and globally through broadcast, education, housing, international relief and missions.

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### CRISTA: A FAMILY OF MINISTRIES

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