

Contributions by participating countries in IEA collective action

11 July 2011

On Thursday, 23 June, all IEA member countries agreed to an emergency response plan which consists of making emergency stocks available to the market in 12 IEA member countries. The decision to focus the action reflects the view that for this particular action it is considered to be sufficient and effective to release emergency stocks in key trading hubs. These 12 countries represent the group of member countries which hold emergency stocks and where the share in total IEA oil consumption is greater than 1%.

The following table shows the amount of crude and product that has been made available in each of the 12 countries. The breakdown of the pledged barrels in crude and products is based on the latest information available, following close coordination between the IEA Secretariat and IEA member countries. The table indicates the outcome of tenders for public stocks, and the latest up-to-date estimates for additional industry stocks that have been made available to the market following the lowering of stockholding obligations. Note that this updated breakdown is based on the latest information available at the time of writing, and that final breakdown might differ slightly.

Emergency oil stocks made available from IEA action

	Total	Public	Industry	<i>Of which:</i>					
				Crude oil	Refined Product	Gasoline	Diesel	Residual Fuel Oil	Jet Fuel / Kerosene
United States	30,640	30,640		30,640					
Total IEA North America	30,640	30,640		30,640					
Japan	7,915		7,915	3,958*	3,957*				
Korea	3,467	3,467		1,998	1,469	300	1,169		
Total IEA Pacific	11,382	3,467	7,915	5,956	5,426	300	1,169		
Belgium	797	95	702		797	43	654	6	95
France	3,242		3,242		3,242	476	2,375	64	327
Germany	2,770	2,770		1,620	1,150	500	650		
Italy	2,524		2,524		2,524	1,183	373	968	
Netherlands	1,173	1,173		1,023	150		150		
Poland	959		959	310	650	139	510		
Spain	2,274		2,274		2,274	331	1,799	144	
Turkey	1,071		1,071		1,071	176	895		
United Kingdom	3,000		3,000	600*	2,400*				
Total IEA Europe	17,811	4,038	13,773	3,553	14,258	2,848	7,407	1,181	422
Total IEA	59,833	38,145	21,688	40,149	19,684	3,148	8,576	1,181	422

*The breakdown in crude and product has been estimated; overall stockholding obligations on industry, which include both crude and refined products, have been lowered in these countries.