



Evening Lecture

Jointly Organised by

Society of Naval Architects and Marine Engineers Singapore
The Joint Branch of the RINA and the IMarEST (Singapore)
and
Centre for Offshore Research & Engineering (CORE), NUS

“DO we need to build more drilling rigs? The outlook for the offshore drilling industry”

By Mr. Gavin Strachan
Principal, ODS-Petrodata

Date: Tuesday, 16 Sept 2008

Time: 5.30pm to 6.00pm Registration & Refreshments

Talk begins at 6 p.m. and ends at 7 p.m.

Venue: Seminar Room EA-02-11, Faculty of Engineering, National University of Singapore (see attached map)

Please see the attached documents for the abstract of the talk and biography of the speaker.

Please confirm with Ms. Norela by Wednesday 10 Sept 2008 via the reply slip.

Mr. Chen Chin Kwang
President of SNAMEs

**REPLY SLIP - Fax No. 67791635; Tel No. 65162149; Ms Norela Buang,
Email: cvenb@nus.edu.sg**

Yes, I would like to attend the talk

Name : _____

Designation : _____

Company : _____

Address : _____

Tel No. : _____ Fax: _____ E-Mail: _____

(If you are a RINA/IMarEST Member and you have not provided your E-Mail Address before to the Singapore Joint Branch, please provide your E-mail address now for enhanced communication)

“DO we need to build more drilling rigs? The outlook for the offshore drilling industry”

By Mr. Gavin Strachan
Principal, ODS-Petrodata

ABSTRACT

Rig owners are enjoying an unprecedented run-up in demand and dayrates; can this be sustained? This presentation will consider:

- Day rates and the outlook for the market.
- Financing rigs during the credit-crunch
- How will offshore activity change and develop in the short and medium term?
- Understanding the basics: the demand for energy and offshore activity.
- The Asian market for offshore drilling rigs: when will the good times end?
- Evaluating the impact of deeper water and increasingly complicated projects.

This presentation will investigate the current and expected state of the offshore rig market.

- How will offshore activity change and develop in the short and longer term?
- Understanding the basics: the demand for energy and offshore activity.
- The Asian market for offshore drilling rigs: will the good times end?
- Longer term forecasts: supply, demand and dayrates
- Financing rigs during the credit-crunch

ABOUT THE SPEAKER



Gavin Strachan is a leading authority on the offshore drilling market. In the 1980s he was Shorebase Manager and also Worldwide Marketing and Contracts Manager with the UK's largest offshore drilling contractor.

Mr. Strachan was the founding editor of The Financial Times World Fax and World Rig Forecast in the early 1990s, before establishing Bassoe Offshore Consultants in 1995, which specialised in forecasting the offshore drilling industry. Bassoe merged with the present ODS-Petrodata in 2002. Gavin holds a MA (Hons) from Corpus Christi College, Cambridge. In 2002 he was awarded Lehman Brothers' - "The Smartest Person in the Offshore Industry in 2001".

MAP OF LOCATION

