



FOR IMMEDIATE RELEASE

Syncada CEO, Kurt Schneiber, Named One of *Treasury & Risk's* Top 100 Most Influential People in Finance of 2011

MINNEAPOLIS, June 28, 2011 – Today, Syncada announced that Kurt Schneiber, Syncada's CEO, was named one of *Treasury & Risk* magazine's Top 100 Most Influential People in Finance for 2011. Schneiber was included on the prestigious list which notes his accomplishments as a successful business leader of global financial services, business development, and management and marketing.

"The world is preoccupied with sustaining the economic recovery, preventing countries from defaulting in Europe and proceeding with post-financial-crisis regulation in the United States," said Donna Miskin, Editor-in-Chief, *Treasury & Risk*. " *Treasury & Risk's* 100 Most Influential People in Finance roster for 2011 includes finance executives who came up with creative responses to these issues and led business and the global economy to a better place."

Schneiber was recognized by *Treasury & Risk* from a large pool of finance executives who came up with creative responses to the challenges of the last few years. In the classification of award recipients, Schneiber was cited as a "Technocrat," validating Syncada's status as a leading technology provider in the financial services and banking industry.

"I am honored to be recognized by *Treasury & Risk* alongside such highly-regarded executives in the financial services, technology and banking sectors," said Schneiber. "This recognition speaks to the increasing interest in financial supply chain management in the global economy and the talented team at Syncada that has worked together to create breakthrough technology solutions."

The Top 100 list appears in the June 2011 issue of *Treasury & Risk* magazine.

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About Syncada

Syncada from Visa provides a business-to-business network for financial institutions to enable their clients to increase control over their financial supply chains, regardless of language or currency. Financial institutions can utilize Syncada to deliver standardized invoice processing and payment with integrated invoice financing to their corporate and government clients. Working with the sponsor bank for buyers and suppliers, Syncada processes invoices for hundreds of buyers and makes payments to tens of thousands of sellers in 42 countries. In 2010, the platform processed more than USD \$19 billion payments and millions of invoices and trade documents. Visit www.syncada.com for more information.

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