

Athens, 28 April 2010

To Members of the Athens Exchange

The Hellenic Capital Market Commission, taking into account the conditions prevailing in the Greek market, has decided to ban short selling of shares listed in the Athens Exchange. The ban takes effect on 28 April 2010 and remains in force until 28 June 2010.

The short selling ban covers transactions on shares executed in regulated markets, MTFs as well as OTC transactions.

The ban includes the sale and subsequent intraday purchase of the shares to cover the sale.

The Short Selling ban does not apply to

- (a) Market Makers on the spot equity market of the regulated market and
- (b) Market Makers on the derivatives market or of Exchange Traded Funds listed in the regulated market which, for hedging purposes, are short selling shares which are underlying instruments or constitute the underlying index of the derivative instruments for which they carry the market making duties.

Hellenic Capital Market Commission