

August 14, 2009

ES-CON JAPAN Ltd. 1st Series of Unsecured Bonds (Subject to a Limited Inter-bond Pari Passu Clause)
ES-CON JAPAN Ltd. 2nd Series of Unsecured Bonds (Subject to a Limited Inter-bond Pari Passu Clause)
ES-CON JAPAN Ltd. Zero Coupon JPY Convertible Notes due July 30, 2009.

To: The Bondholders

ES-CON JAPAN Ltd.
Hirofumi Naoe, Representative Director and President
Contact: Toru Furukawa, Operating Officer
Phone: 06-6223-8067

Notice of Joint Explanatory Meeting
for the Bondholders of the Bonds Issued by Our Company

Dear Sirs,

Since our company submitted an application to conduct a certified alternative dispute resolution procedure for turnaround of business (the "Turnaround ADR Procedure") as prescribed in the Special Measures Law for Industrial Revitalization and Rebirth of Japan, we have engaged in a discussion with the holders of the bonds issued by our company (i.e., ES-CON JAPAN Ltd. 1st Series of Unsecured Bonds (Subject to a Limited Inter-bond Pari Passu Clause), ES-CON JAPAN Ltd. 2nd Series of Unsecured Bonds (Subject to a Limited Inter-bond Pari Passu Clause) and ES-CON JAPAN Ltd. Zero Coupon JPY Convertible Notes due July 30, 2009; hereinafter referred to as the "Bonds") and have been developing a repayment plan for the Bonds, in parallel with a discussion with financial institutions and contemplation of a business rehabilitation plan under the Turnaround ADR Procedure. Now that the date of the 2nd creditors' meeting (for discussion of the business rehabilitation plan) under the Turnaround ADR Procedure (August 27, 2009) is approaching, we have decided to hold a joint explanatory meeting for the holders of the Bonds as described below, where we will explain the summary of the business rehabilitation plan under the Turnaround ADR Procedure, the repayment plan for the Bonds, etc. We would be grateful if you could take the time to attend this explanatory meeting.

If you will be attending the explanatory meeting, we would appreciate if you could inform us in advance of the number and the names of the people who will be attending.

1. Date and time: August 26, 2009 (Wednesday), from 1 p.m.
2. Place: Conference Room 8A, TKP Toranomom Business Center
Toranomom Building, 1-12, Toranomom 1-chome, Minato-ku, Tokyo
<http://tkptora.net/access/index.shtml>

Yours faithfully,