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# EBX Group and Orascom Construction Industries Planning to Develop State-of-the-Art Fertilizer Complex in Açu Superport, Brazil

Rio de Janeiro-based EBX Group (EBX) and Cairo-based Orascom Construction Industries (OCI) announced today that they are planning to develop a state-of-the-art integrated nitrogen-based fertilizer complex in the Açu Superport in Brazil. The Superport is being developed by LLX, the logistics arm of EBX. The Superport is located in proximity to more than 85% of Brazil's discovered oil & gas fields. At its completion, Açu Superport is expected to be connected to major railway and road infrastructure allowing access to regions across the country that are responsible for north of 75% of gross domestic product. The Superport also allows seamless access to the three major agricultural producing regions comprising 87% of total Brazilian agricultural output. With US\$ 40 billion in investments expected at the Superport, the proposed site benefits from robust infrastructure and all the necessary utility requirements.

The fertilizer complex is expected to have up to 3 million tons of annual capacity producing a diversified portfolio of nitrogen-based fertilizers. It is envisioned that total investments for the planned phases of this project may reach US\$ 3 billion. The project will be subject to the strictest environmental standards.

The project would constitute a milestone in the path of making Brazil a self-sufficient producer and consumer of nitrogen fertilizers thereby improving reliability and availability of strategic fertilizer supplies for the domestic farming industry. Given the current severe congestion in existing Brazilian Ports, the new quality supply from the project would improve the supply process to distributors and farmers.

It is envisioned that the natural gas required for the project would be provided on an arms length basis by major natural gas suppliers, such as OGX, the oil and gas arm of EBX Group.

Mr. Eike Batista, the Chairman and CEO of EBX commented "we firmly believe in promoting value-added industries in Brazil with an aim to create sustainable jobs, transfer technology and control our own strategic supplies of key commodities required for Brazil's long-term growth and development."

Mr. Nassef Sawiris also commented "we are delighted to partner with EBX in this industrial project which will transform our presence in the Brazilian fertilizer market. OCI aims to increase its presence in the Brazilian market currently as an importer by making a longer-term commitment to the Brazilian economy through such an investment."

The two parties will aim to enter into a binding joint-venture agreement, which shall be subject to due diligence, final transaction documentation as well as applicable corporate and regulatory approvals.

## **About EBX Group**

EBX is a leading Brazilian business group with a market capitalization that exceeds US\$30 billion. Founded in the 1980s by entrepreneur Eike Batista, EBX focuses on identifying exceptional investment opportunities in infrastructure and natural resources, areas that are essential to the development of Brazil. EBX's core investments are in five publicly traded companies: MMX (mining), LLX (logistics), MPX (energy), OGX (oil and gas) and OSX (offshore equipment and services), all of which are listed on the Novo Mercado segment of Brazil's BM&F BOVESPA stock exchange, which has the country's highest standards of corporate governance. Headquartered in Rio de Janeiro, EBX invested approximately US\$7 billion in its core businesses alone from 2007 to 2010, generating more than 20,000 jobs to date. The Group expects to make investments of US\$ 15.5 billion in Brazil, Chile and Colombia between 2011 and 2012, generating some 40,000 jobs in the coming years.

#### **About Orascom Construction Industries**

OCI is one of Egypt's largest corporations with projects and investments across Europe, North America, the Middle East and North Africa. The company directly employs more than 84,000 people and generated US\$ 4.9 billion in revenues and US\$ 1.1 billion in EBITDA in 2010. OCI currently has two core business activities. The OCI Fertilizer Group is a strategic owner and operator of nitrogen fertilizer plants in Egypt, the Netherlands, the United States and Algeria with capacity approaching 7.5 million tons in 2012, with an international distribution platform spanning Latin America, the United States, Europe and Africa.

The OCI Construction Group is a leading construction contractor active in emerging markets with a backlog of US\$ 5.2 billion as at 30 June 2011. It primarily focuses on infrastructure projects in Europe, the Middle East and Africa in addition to industrial and high-end commercial projects.

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OCI stock symbols: OCIC.CA / OCIC EY / OCICqL / ORSD / ORSCY

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### For additional information on EBX:

www.descubraebx.com.br

EBX Group stock symbols at BMF&Bovespa: OGXP3 / LLXL3 / MMXM3 / MPXE3 / OSXB3

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