



Arab  
Global  
Forum



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SIX MONTHS AFTER PRESIDENT OBAMA'S SPEECH IN CAIRO

**Inaugural Meeting of**

**The Arab Global Forum**

The Arab World in a New Global Context:

Challenges, Choices and Opportunities

*Mandarin Oriental, Washington, D.C. 7-8 December 2009*

<b>Monday 7 December 2009</b>	
08.00-09.00	Participant registration
09.00-09.15 Ballroom B+C	<p>Welcome and opening remarks <i>Co-founders, Arab Global Forum</i></p> <p><b>Shafik Gabr</b>, Chairman and Managing Director, ARTOC Group for Investment and Development, Egypt <b>Claude Smadja</b>, President, Smadja &amp; Associates, Switzerland</p>
9.15-10.45 Ballroom B+C	<p>A business/economist roundtable <b><i>The economic outlook for 2010 and the implications for the Arab world</i></b></p> <p>What kind of recovery can we expect in 2010 in a global economic landscape that has been fundamentally changed by the crisis? How to assess the impact of the Dubai crisis? Is it the tip of the iceberg indicating deeper problems? What can we expect in terms of investment flows? What are the implications for the Arab world?</p> <p><b>Masood Ahmed</b>, Director, Middle East and Central Asia Department, IMF, United States <b>Juan Jose Daboub</b>, Managing Director, World Bank, United States <b>Mazen Darwazah</b>, Chairman and CEO, Hikma Pharmaceuticals, Jordan <b>Clyde Prestowitz</b>, President, Economic Strategy Institute, United States</p> <p><i>Moderator:</i> <b>Krishna Guha</b>, US Economics Editor, Financial Times, United States</p>



10.45-11.15 Foyer	Networking break
11.15-12.30 Ballroom A	<p>Panel discussion <b><i>How should Middle Eastern investors look at the United States?</i></b></p> <p>This session allows business leaders to share and confront perspectives on key prospects and challenges for investors in the US. This session will lead to the identification of green, amber and red “signposts” for business.</p> <p><b>Addilyn Chams-Eddine</b>, Senior International Investment Specialist, Invest in America, US Department of Commerce, United States  <b>Tom Davis</b>, Director, Federal Government Relations, Deloitte, United States  <b>Al Larson</b>, Senior International Policy Advisor, Covington &amp; Burling, United States  <b>Hilda Ochoa-Brillembourg</b>, Founding President and CEO, Strategic Investment Group, United States</p> <p><i>Moderator:</i>  <b>Mohamed Elhussain Nassar</b>, Business News Anchor / Correspondent, Alhurra TV, United States</p>
11.15-12.30 Gallery <i>Up the stairs by Ballroom A</i>	<p>Panel discussion <b><i>How should US investors look at the Middle East?</i></b></p> <p>This session allows business leaders to share perspectives on key prospects and challenges for investors in the Middle East. This session will lead to the identification of green, amber and red “signposts” for business.</p> <p><b>Ali Al Shihabi</b>, Founder and Executive Chairman, Rasmala Investments, United Arab Emirates  <b>Mohammed Eweiss</b>, Privatization Advisor to the Government of Egypt, Egypt  <b>Farah Foustok</b>, Chief Executive Officer, ING Investment Management Middle East, United Arab Emirates  <b>Frederic Sicre</b>, Executive Director, Abraaj Capital, United Arab Emirates</p> <p><i>Moderator:</i>  <b>Ashraf Swelam</b>, Acting Director General, Egypt’s International Economic Forum, Egypt</p>
11.15-12.30 Sackler	<p>Panel discussion <b><i>A new economic balance between West and East for the Arab world?</i></b></p> <p>Middle East business and trade links are undergoing a structural shift as the region looks more and more towards Asia. Trade with Asia has been expanding 30% per year. In 2006, Asia became the GCC’s largest trading partner. What are the most propitious areas for expanding business links? What will expanding ties mean for Middle Eastern economies?</p>



	<p><b>Stuart E. Eizenstat</b>, Head of International Trade and Finance, Covington &amp; Burling, United States  <b>Raghav Das Mundhra</b>, Director, Simplex Projects Limited, India  <b>Rajib Das</b>, CEO, Octagonal Capital, United States  <b>Thaddeus Malesa</b>, Senior Economist, Country Strategies Practice, PFC Energy, United States</p> <p><i>Moderator:</i>  <b>Dalia Ashmawi</b>, Cairo Bureau Chief, CNBC Arabia, Egypt</p>
<p>12.45-14.15            Ballroom            B+C</p>	<p>Plenary luncheon  <i>Keynote address:</i>  <b>Integrating Arab economies in the world economy</b></p> <p><b>Robert Hormats</b>, Under Secretary of State for Economy, Energy and Agricultural Affairs, United States</p> <p><i>Moderator:</i>  <b>Claude Smadja</b>, President, Smadja &amp; Associates, Switzerland</p>
<p>14.30-16.00            Ballroom A</p>	<p>Brainstorming session  <b>The same Arab world we knew? Think again!</b></p> <p>This discussion assesses the forces for change in the region and what they mean for the business environment and business prospects in the region. The basis for discussion will be prepared in advance in the form of “working hypotheses” or pre-identified “change vectors”. The brainstorming will lead to key outcomes that will serve as the basis for the brainstorming on Tuesday about mapping the business landscape in the next five years.</p> <p><b>Adnan AbdulAziz Al Bahar</b>, Chairman &amp; Managing Director, The International Investor Company, Kuwait  <b>Mazen Darwazah</b>, Chairman and CEO, Hikma Pharmaceuticals, Jordan  <b>Shafeeq Ghabra</b>, Professor of Political Science, Kuwait University and Founding President, American University of Kuwait, Kuwait  <b>Doug Jehl</b>, Foreign Editor, The Washington Post, United States  <b>Karim Kawar</b>, President, Kawar Group and Former Jordanian Ambassador to the United States, Jordan  <b>Shibley Telhami</b>, Anwar Sadat Professor for Peace and Development, University of Maryland, United States</p> <p><i>Moderator:</i>  <b>Claude Smadja</b>, President, Smadja &amp; Associates, Switzerland</p>



16.00-16.30 Foyer	Networking break
16.30-17.30 Gallery <i>Up the stairs by Ballroom A</i>	<p>Sector update <b><i>The opportunities in the US real estate market: price, timing, location</i></b></p> <p>The subprime and global financial crises burst the real estate bubble in the US, creating numerous opportunities for investment in now undervalued assets. Where are the good buys, when to invest and at what price?</p> <p><b>C. Daniel Clemente</b>, Chairman &amp; CEO, Clemente Development Company, United States  <b>Jeff Cushman</b>, Executive Managing Director, Cushman &amp; Wakefield, United States  <b>James A. Fetgatter</b>, Chief Executive, Association of Foreign Investors in Real Estate (AFIRE), United States  <b>Edward Schiff</b>, Managing Partner, Sheppard Mullin Richter &amp; Hampton LLP, United States</p> <p><i>Moderator:</i>  <b>Krishna Guha</b>, US Economics Editor, Financial Times, United States</p>
16.30-17.30 Ballroom A	<p>Sector update <b><i>Prospects for US-Arab technological cooperation</i></b></p> <p>Technology offers one of the most promising areas for US-Arab cooperation with huge potential positive repercussions on the economy, improvement of social conditions and expanded access to education. What are the domains where such cooperation would be most effective? What kind of projects should we be focusing on? What are the issues to be addressed?</p> <p><b>Akil Beshir</b>, Chairman and CEO, Telecom Egypt, Egypt  <b>Adel Danish</b>, Chairman and CEO, Xceed, Egypt  <b>Darrell Issa</b>, United States Congressman from California and Ranking Member, House Oversight and Government Reform Committee, United States  <b>Linda Lorimer</b>, Vice President and Secretary, Yale University, United States  <b>Nicholas Parker</b>, Co-Founder and Executive Chairman, Cleantech Group, United States  <b>Donald Upson</b>, Founder &amp; Managing Partner, ICG Government, United States</p> <p><i>Moderator:</i>  <b>Mohamed Elhussain Nassar</b>, Business News Anchor / Correspondent, Alhurra TV, United States</p>
17.30-17.45 Foyer	Networking break



17.45-19.00 Ballroom A	<p>Plenary session  <b><i>Why do we keep worrying about each other? Fighting mutual misperceptions</i></b></p> <p>Mutual misperceptions and misunderstandings continue to abound in the way the Arab and Western worlds look at each other. In many instances, each one would see the other as “not delivering” or would find many reasons to harbor suspicions. What are the roots of these misperceptions? What kind of mutual actions and initiatives can help correct or alleviate them?</p> <p><b>Sandy Climan</b>, President, Entertainment Media Ventures Inc., United States  <b>Abderrahim Foukara</b>, Washington Bureau Chief, Aljazeera Satellite Channel, United States  <b>Marwan Muasher</b>, Senior Vice President External Affairs, World Bank and Former Jordanian Ambassador to the United States, United States  <b>Loula Zaklama</b>, President &amp; Managing Director, Rada Research &amp; Public Relations Company, Egypt  <b>James Zogby</b>, President, Arab American Institute, United States</p> <p><i>Moderator:</i>  <b>Jim Clancy</b>, News Anchor, CNN International, United States</p>
19.00-19.30 Foyer	Cocktail Reception
19.30-21.00 Ballroom B+C	<p>Gala dinner with keynote speech  <b><i>Energy in the New Era: Uncertain Growth – or an Alternatives Future?</i></b></p> <p><i>Keynote speaker:</i>  <b>Daniel Yergin</b>, Chairman, IHS Cambridge Energy Research Associates, United States</p> <p><i>Moderator:</i>  <b>Riz Khan</b>, Anchor, Al Jazeera English, United States</p>



Tuesday 8 December 2009	
8.30-9.45 Ballroom B+C	<p>Roundtable discussion <b><i>Six months after the Cairo speech: Is the “Obama magic” still there?</i></b></p> <p>President Obama’s address at Cairo University on June 4 had a profound impact throughout the whole Arab and Muslim world, raising tremendous expectations for the new orientations of US foreign policy. However, if the political message caught most of the media’s attention, the speech also had some very important economic and business “actionable items”.</p> <p><b>Stephen R. Grand</b>, Fellow and Director, U.S. Relations with the Islamic World, The Brookings Institution, Unites States  <b>Michael C. Hudson</b>, Director of the Center for Contemporary Arab Studies and Professor of International Relations, Georgetown University, United States  <b>Moises Naim</b>, Editor-in-Chief, Foreign Policy Magazine, United States  <b>Abdel Moneim Said Aly</b>, Chairman of the Board, Al-Ahram, Egypt  <b>Pradeep Ramamurthy</b>, Senior Director, Global Engagement, National Security Council, United States  <b>Sameh Shoukry</b>, Egyptian Ambassador to the United States, Egypt</p> <p><i>Moderator:</i>  <b>Shafik Gabr</b>, Chairman and Managing Director, ARTOC Group for Investment and Development, Egypt</p>
9.45-10.15 Foyer	Networking break
10.15-11.15 Ballroom A	<p>Panel discussion <b><i>Managing risk in the Middle East</i></b></p> <p>What lessons can investors – domestic and foreign – draw from the global financial crisis as well as the crisis in Dubai – in terms of risk assessment and risk management in the Middle East? How can this translate into more effective business risk management?</p> <p><b>Jan Bladen</b>, Chief Operating Officer &amp; Director of Risk Management &amp; Special Projects, Dubai Financial Services Authority, United Arab Emirates  <b>Farah Foustok</b>, Chief Executive Officer, ING Investment Management Middle East, United Arab Emirates  <b>Sahar El-Sallab</b>, Assistant to the Minister for Development and Investment in Internal Trade, Ministry of Trade and Industry, Egypt  <b>Jean-François Seznec</b>, Visiting Associate Professor, Center for Contemporary Arab Studies, Georgetown University &amp; Managing Partner of the Lafayette Group LLC, United States</p> <p><i>Moderator:</i>  <b>Clyde Prestowitz</b>, President, Economic Strategy Institute, United States</p>



<p>10.15-11.15 Sackler</p>	<p>Sector update <b><i>Healthcare systems in the Arab world: how to cope with evolving demand</i></b></p> <p>Private investment remains crucial in expanding healthcare infrastructure and care in the Arab world. In the GCC alone, direct healthcare spending will rise 300% to US\$60 billion by 2025. Where should investment go and what policies are needed to cope with a shifting and intensifying demand in order to better meet the populations' needs?</p> <p><b>Elizabeth Bradley</b>, Professor of Public Health, Division of Health Policy &amp; Administration; Director, Health Management Program and Director, Global Health Initiative, Yale University, United States  <b>Robert Kocher</b>, MD, Special Assistant to the President, National Economic Council, United States  <b>Sameh El-Saharty</b>, MD, MPH, Senior Health Policy Specialist, South Asia Region, The World Bank, United States</p> <p><i>Moderator:</i>  <b>Ceci Connolly</b>, National Staff Writer, The Washington Post, United States</p>
<p>10.15-11.15 Gallery <i>Up the stairs by Ballroom A</i></p>	<p>Panel discussion <b><i>The Arab education challenge: Ways to catch up</i></b></p> <p>The quality of education in the Arab world remains its Achilles heel as it has continued to lag behind that of other regions. Today, it remains incapable of providing the brainpower capabilities needed to create 100 million additional jobs by 2020. Education reform needs to become a top priority to fight unemployment and better prepare the region's youth to meet current and future employment demands. What policies are needed to ensure success?</p> <p><b>Adel Abdellatif</b>, Chief of the Regional Programme Division, Regional Bureau for Arab States, UNDP, United States  <b>Joseph Duffey</b>, Senior Vice President, Laureate International Universities, United States  <b>Shafeeq Ghabra</b>, Professor of Political Science, Kuwait University and Founding President, American University of Kuwait, Kuwait  <b>Ali Eldean Hillal</b>, Professor, Faculty of Economics &amp; Political Science, Cairo University and Member, National Democratic Party, Egypt  <b>Carol McDermott</b>, Managing Director and Chief Operating Officer, Octagonal Capital, United States</p> <p><i>Moderator:</i>  <b>Dalia Ashmawi</b>, Cairo Bureau Chief, CNBC Arabia, Egypt</p>
<p>11.15-11.30 Foyer</p>	<p>Break</p>



<p>11.30-12.45 Ballroom A</p>	<p>Plenary session <b><i>A US-Arab agenda: The actions that would help</i></b></p> <p>While the Obama administration has started its mandate on a very promising note regarding the U.S. relationship with the Arab-Middle East region, there is now an urgent need to keep the focus and energies mobilized on what could be the short- and medium-term achievable objectives to broaden and strengthen this relationship.</p> <p><b>William Fallon</b>, USN Admiral (Ret.), Robert E. Wilhelm Fellow, MIT Center for International Studies, MIT, United States  <b>Jeffrey D. Feltman</b>, Assistant Secretary of State, Bureau of Near Eastern Affairs, United States  <b>Ali Eldean Hillal</b>, Professor, Faculty of Economics &amp; Political Science, Cairo University and Member, National Democratic Party, Egypt  <b>Robert Wexler</b>, United States Congressman from Florida and Senior Member of the House Committee on Foreign Relations, United States  <b>Hesham Youssef</b>, Chief of the Cabinet of the Secretary General of the League of Arab States, Egypt</p> <p><i>Moderator:</i>  <b>Abderrahim Foukara</b>, Washington Bureau Chief, Aljazeera Satellite Channel, United States</p>
<p>12.45-14.15 Ballroom B+C</p>	<p>Luncheon <i>Keynote address:</i>  <b>Ray LaHood</b>, Secretary of Transportation, United States</p> <p><i>Moderator:</i>  <b>Claude Smadja</b>, President, Smadja &amp; Associates, Switzerland</p>
<p>14.30-15.45 Gallery <i>Up the stairs by Ballroom A</i></p>	<p>Panel discussion <b><i>A US-Middle East Free Trade Area in 2013? Anybody still thinking about it?</i></b></p> <p>Would a US-Middle East Free Trade Area really bring a significant change? Where do we stand since the Initiative was launched in 2003? What next steps can be envisaged in the present economic and political context in Washington? Is the 2013 deadline realistic?</p> <p><b>Edward W. Gnehm, Jr.</b>, Kuwait Professor of Gulf and Arabian Peninsula Affairs, George Washington University; U.S. Executive Committee Member, National U.S.-Arab Chamber of Commerce &amp; U.S. Ambassador to the Hashemite Kingdom of Jordan (2001-2004), United States  <b>Robert Lawrence</b>, Albert L. Williams Professor of International Trade and Investment, Mossavar-Rahmani Center for Business and Government, Harvard Kennedy School, United States  <b>Sherif Ali Zubi</b>, Former Minister of Trade and Industry &amp; Chairman, Ali Sharif Zu'bi Advocates &amp; Legal Consultants, Jordan</p>





	<p><i>Moderator:</i>  <b>Walter Pincus</b>, Correspondent, The Washington Post, United States</p>
14.30-15.45 Ballroom A	<p>Panel discussion  <b><i>Arab Sovereign Wealth Funds: what comes next?</i></b></p> <p>Arab Sovereign Wealth Funds have been negatively impacted by the crisis as have most investors worldwide. What are the lessons learnt from the crisis? How are they adjusting their investment strategies in the new global economic environment as we emerge from the recession?</p> <p><b>Sven Behrendt</b>, Associate Scholar, Carnegie Middle East Center, Carnegie Endowment for International Peace, United States  <b>David Marchick</b>, Managing Director and Global Head of Regulatory Affairs, The Carlyle Group, United States  <b>Nick J. Rahall, II</b>, United States Congressman from West Virginia, United States</p> <p><i>Moderator:</i>  <b>Neil Irwin</b>, Economic Correspondent, The Washington Post, United States</p>
15.45-16.15 Foyer	Networking break
16.15-17.45 Ballroom B+C	<p>Brainstorming session  <b><i>Mapping out the Arab landscape over the next five years</i></b></p> <p>Using the outcomes of the previous day's brainstorming, this session focuses on identifying key factors that will shape the region's economic, political and societal landscape over the next few years. This forward-looking approach will provide participants with new perspectives and genuine take-home value.</p> <p><b>Shafik Gabr</b>, Chairman and Managing Director, ARTOC Group for Investment and Development, Egypt  <b>Emile Hokayem</b>, Political Editor, The National, U.A.E.  <b>Judith Kipper</b>, Director, Middle East Programs, Institute of World Affairs, United States  <b>Ali Al Shihabi</b>, Founder and Executive Chairman, Rasmala Investments, United Arab Emirates  <b>Abdel Moneim Said Aly</b>, Chairman of the Board, Al-Ahram, Egypt</p> <p><i>Moderator:</i>  <b>Jim Clancy</b>, News Anchor, CNN International, United States</p>
17.45-18.00 Ballroom B+C	<p>Closing session  <b><i>Key outcomes</i></b></p>
18.00-18.30 Foyer	Farewell cocktail

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