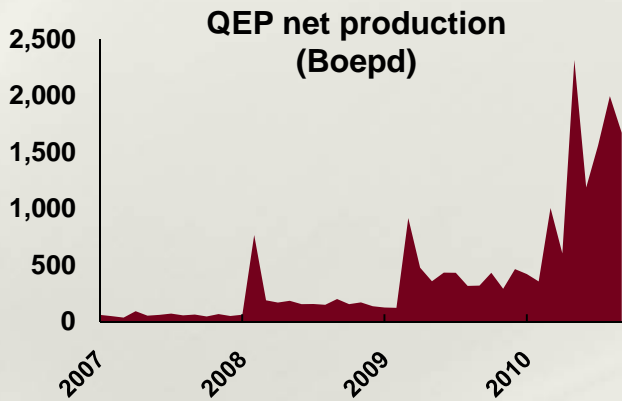


QEP has 89,000 net acres in the ND Bakken play



- 5,000 to 10,000-ft laterals
- \$5.8 to \$7.2 MM completed well cost
- IP's of 500 to 3,000+ Bopd
- EUR 350 to 750 Mboe/well
- 1 operated rig going to 2 by year-end

- QEP leasehold
- Lake Sakakawea
- - - Current eastern productive limit
- WOC Waiting on completion
- Bakken wells
- Three Forks wells
- LL Long lateral >9,000 ft
- SL Short lateral <5,000 ft

